



# Componenta Holding Corporation Interim Report

1 January - 31 March 2001

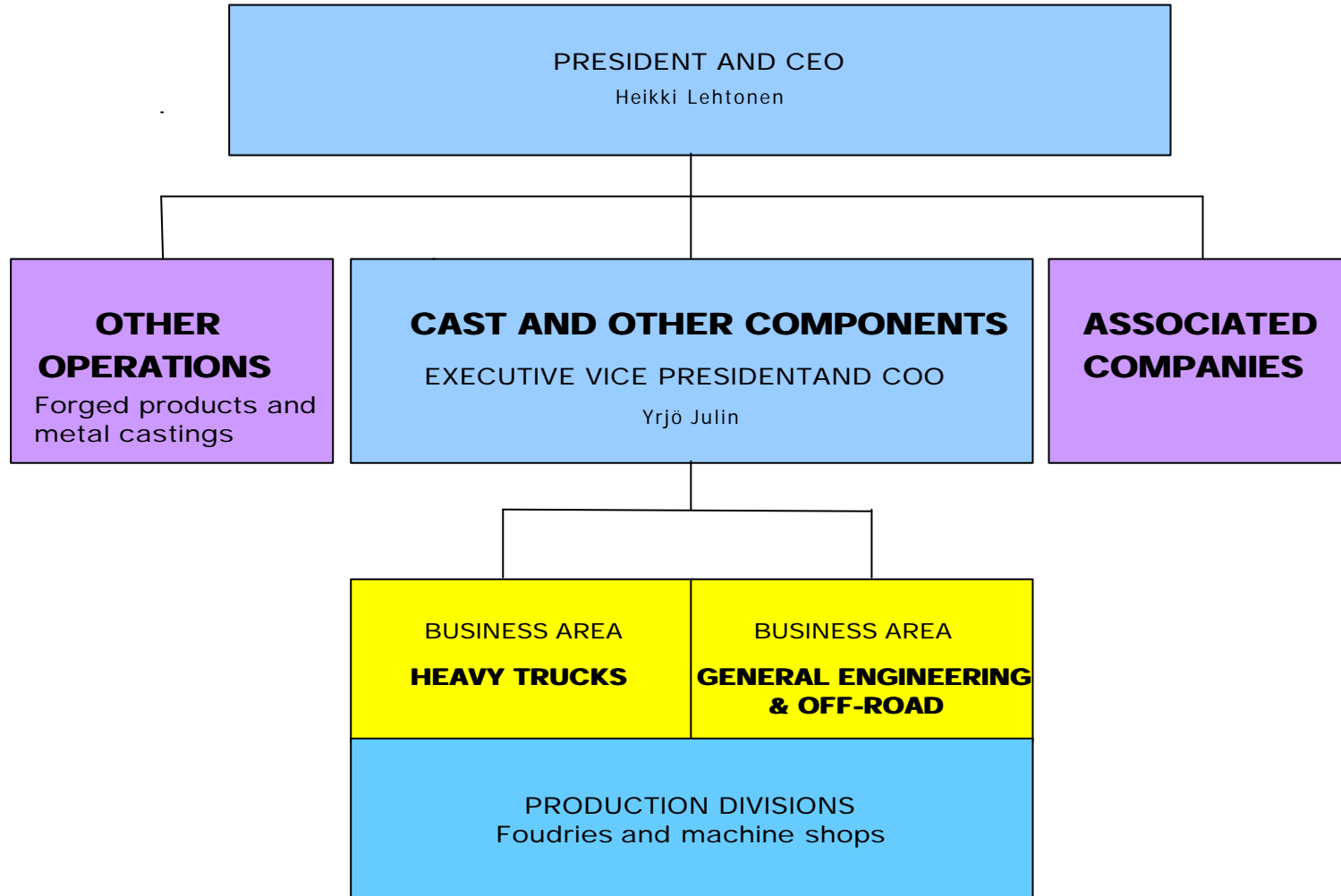
## Income statement

<b>MEUR</b>	<b>2001</b>	<b>2000</b>	<b>2000</b>
	<b>1-3</b>	<b>1-3</b>	<b>1-12</b>
		<i>Proforma</i>	<i>Proforma</i>
<b>Net sales</b>	56.3	62.6	225.7
<b>Other operating income</b>	2.3	1.1	7.4
<b>Share of result of associated companies</b>	-0.7	-0.2	-0.5
<b>Operating expenses</b>	52.0	58.1	208.7
<b>Depreciation and write-down of non-current assets</b>	2.4	2.7	9.6
<b>Operating profit</b>	3.8	2.6	14.2
<b>Financial income and expenses</b>	-1.9	-2.0	-8.0
<b>Profit after financial items</b>	1.9	0.6	6.2

## Review period in a nutshell

- Componenta Holding's offer to exchange and purchase Componenta's shares accepted
- Improvement in result due to focusing on core business and divesting of loss-making operations
- Fall in demand from heavy truck industry, but deliveries to general engineering companies continued to increase
- Remedial action continued at loss-making units

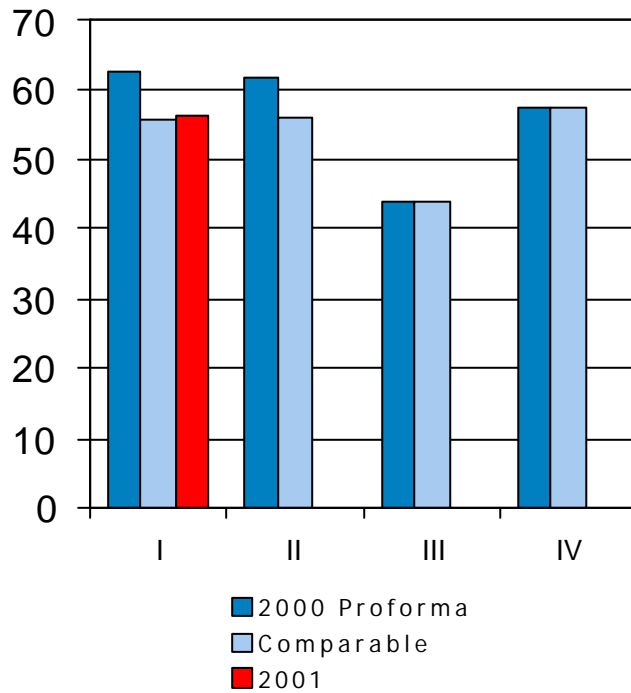
# Organisation 1 April 2001



## Net sales and order book

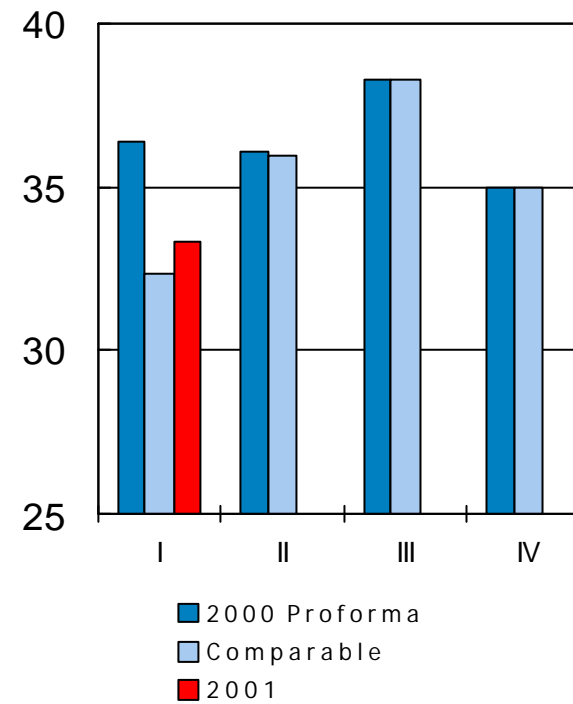
### Net sales

MEUR



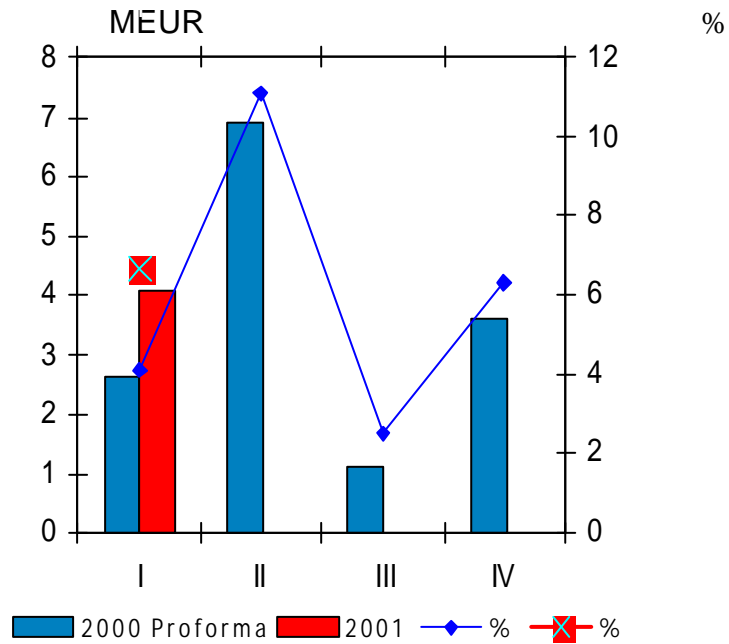
### Order book

MEUR

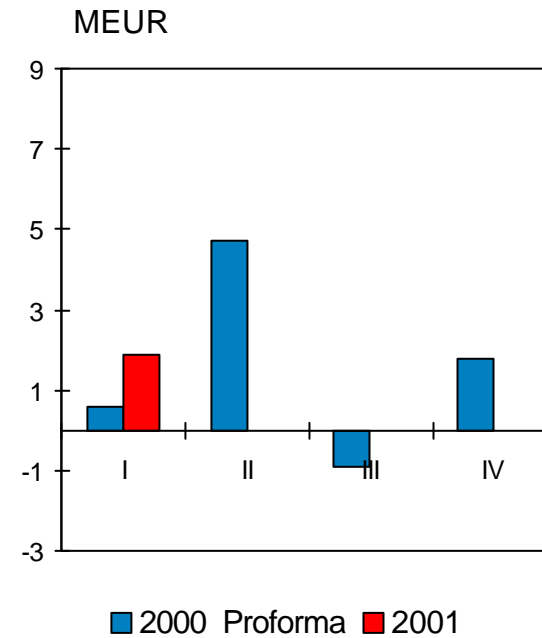


# Operating profit and profit after financial items

Operating profit



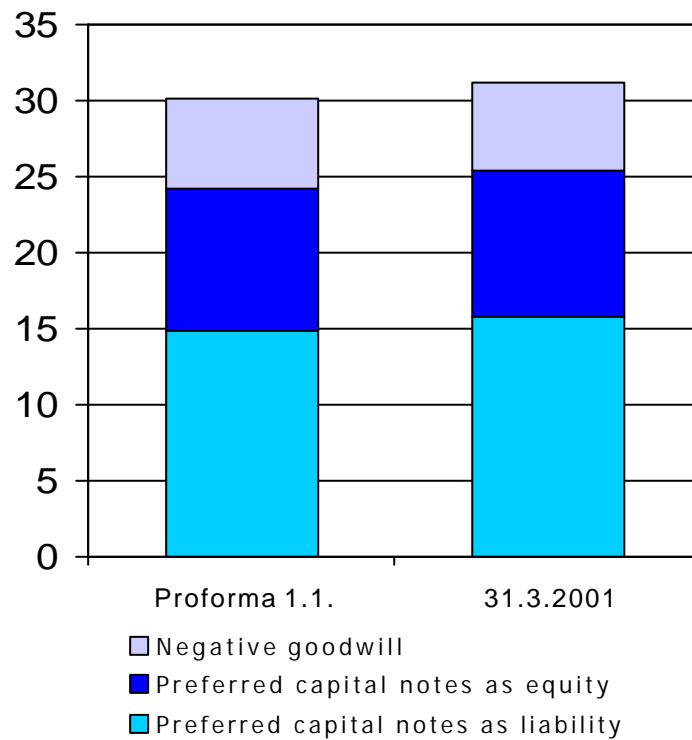
Profit after financial items



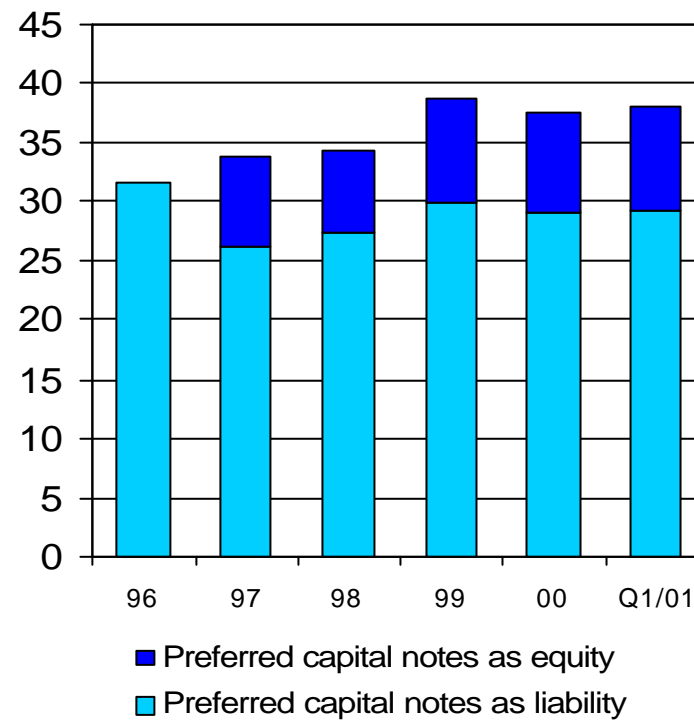
# Equity ratio, %

## Componenta Holding and Componenta

Componenta Holding

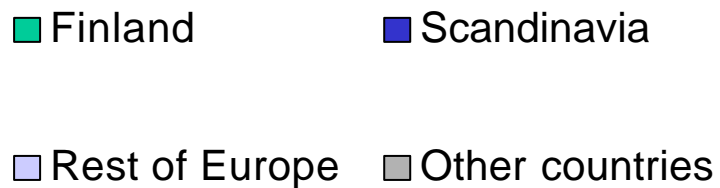
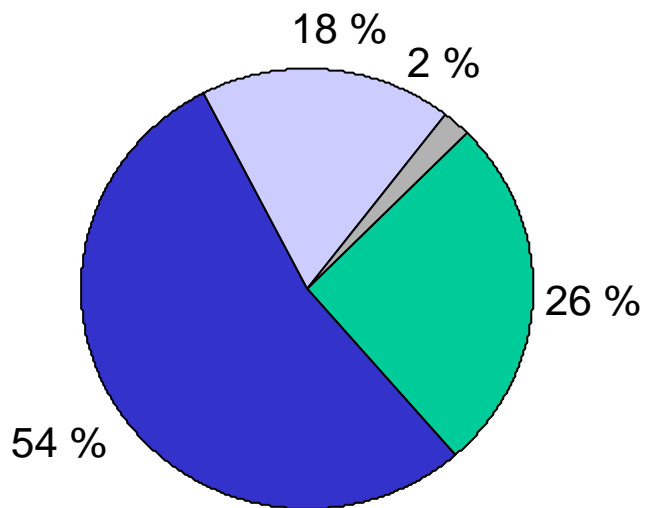


Componenta

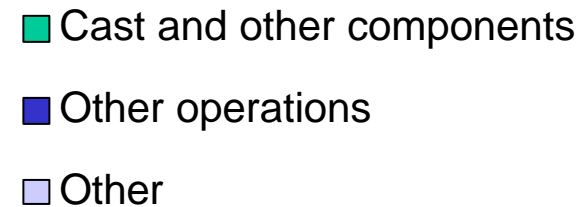
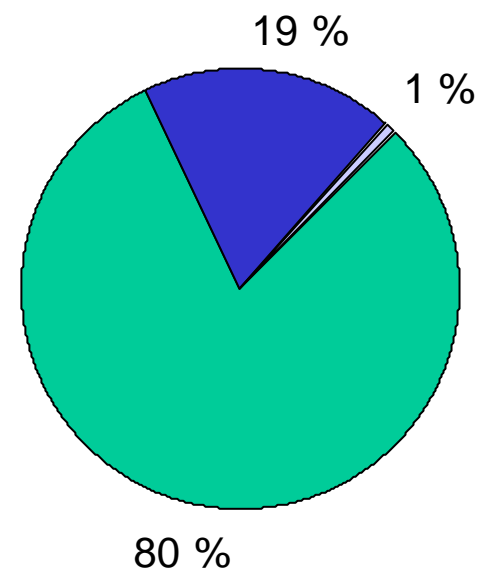


## Division of sales

Sales by market area



Sales by business group





## Sales to client industries



Heavy  
Trucks

57 %



General  
Engineering

28 %



Off-road

12 %



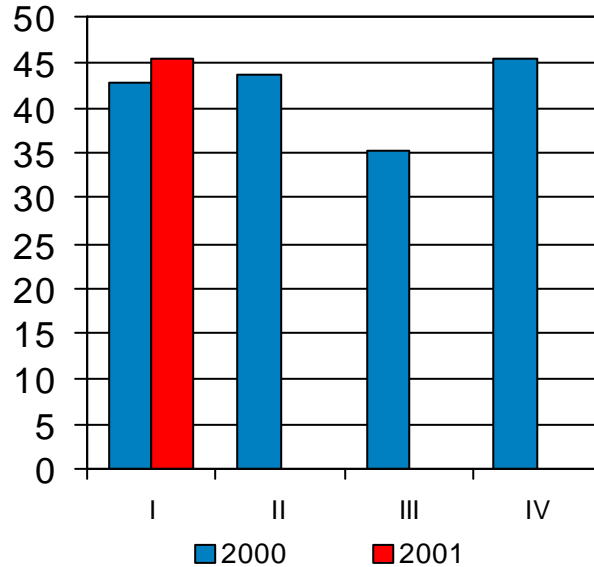
Other

3 %

# Cast and other components

Net sales

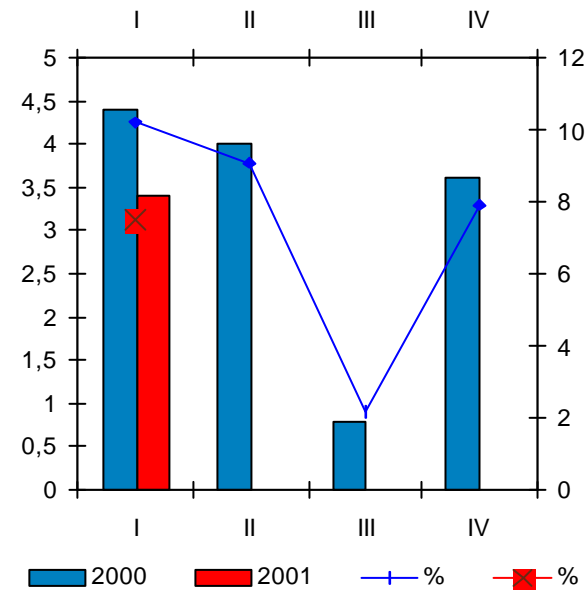
MEUR



Operating profit

MEUR

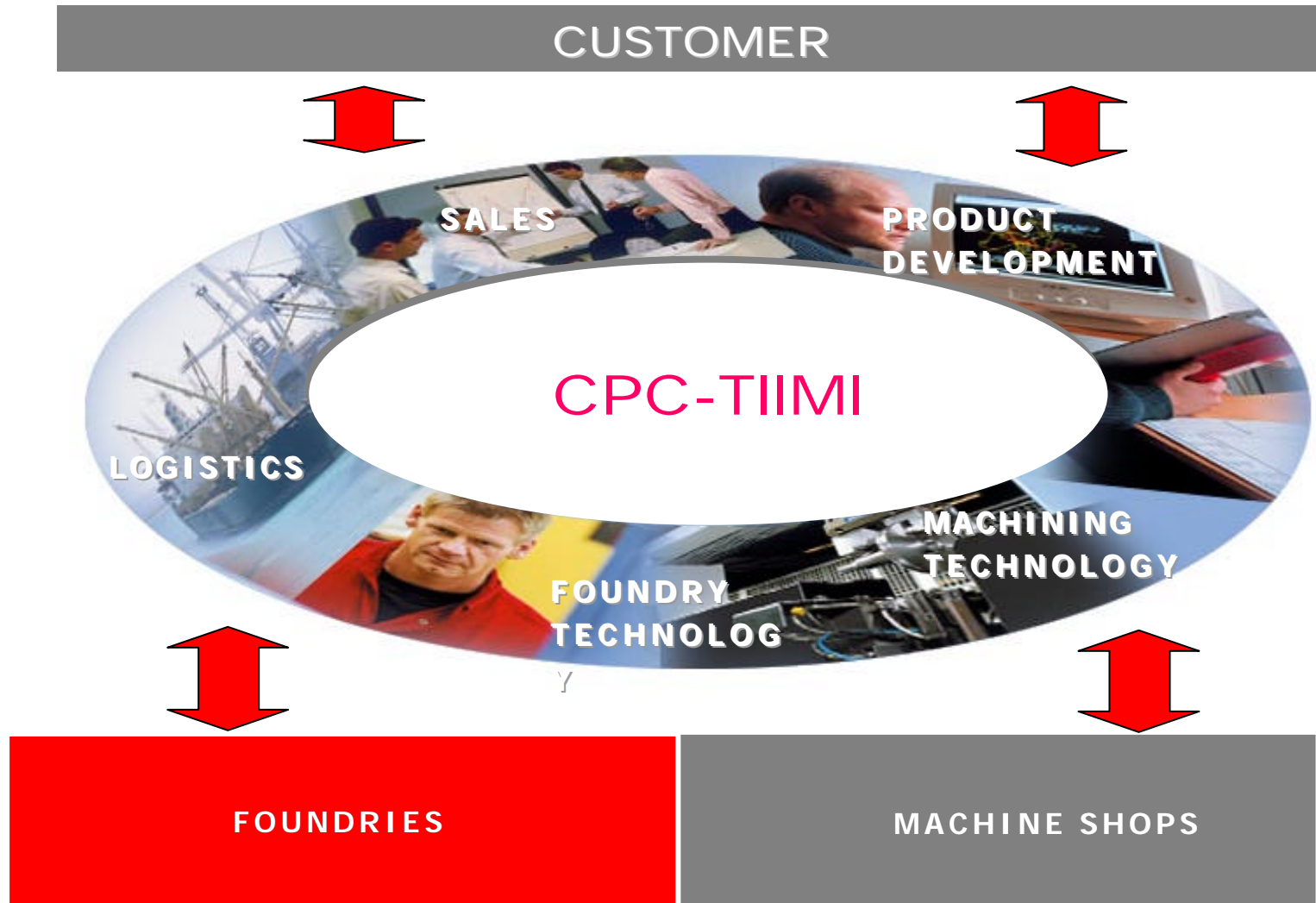
%



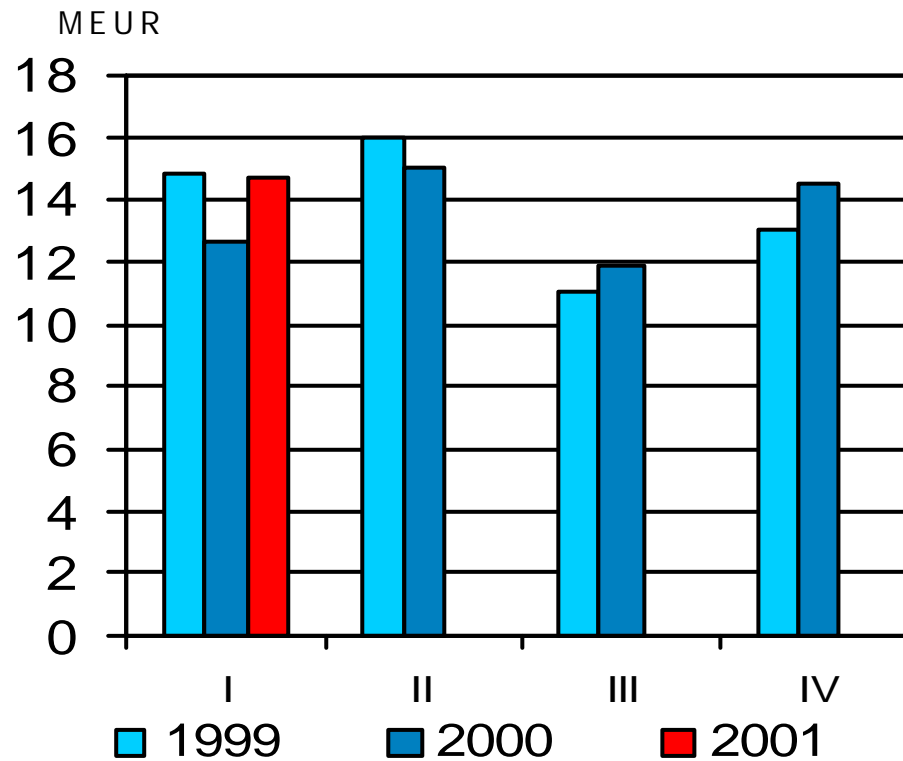
## Cast and other components

- Start up of Customer Product Center
- Net sales rose from previous year, thanks to new contracts signed in 2000 and demand from general engineering
- Capacity usage good at foundries, levelling off of demand from truck industry reduced volumes at machineshops; Swedish units slow to adjust to changed situation
- Major part of remedial programmes completed at Karkkila, operating profit breaking even
- Remedial programs underway at Alvesta and Osby to rectify the deep operating losses
- Sales of geared components at healthy level, although lower than in previous year
- Most of new contracts for component deliveries from the general engineering sector

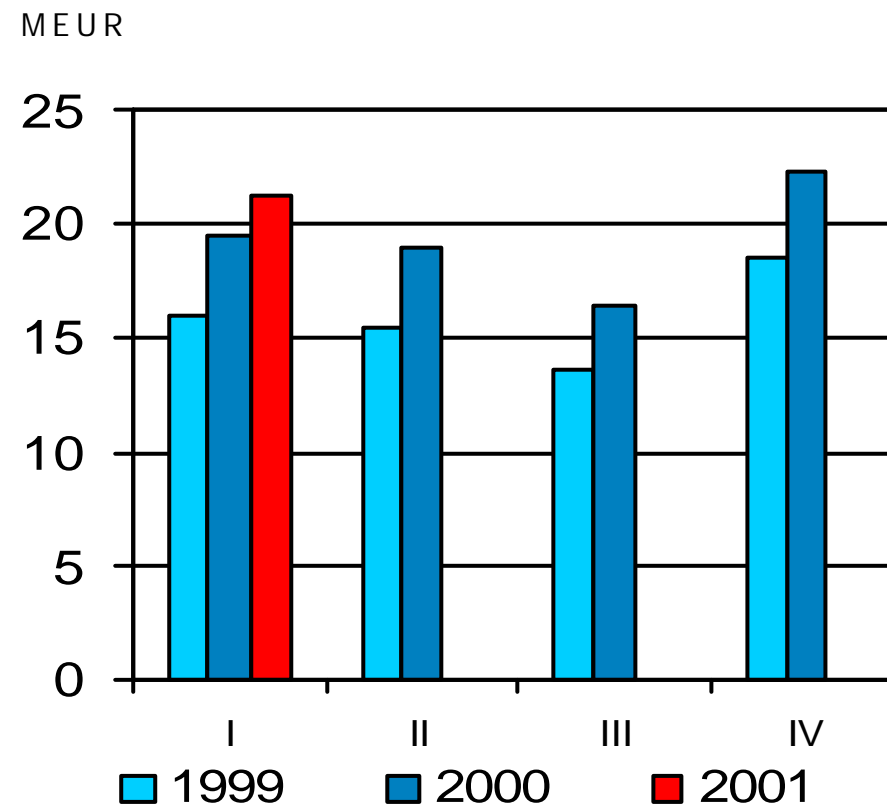
# PRINCIPLE IN CPC TEAM WORK



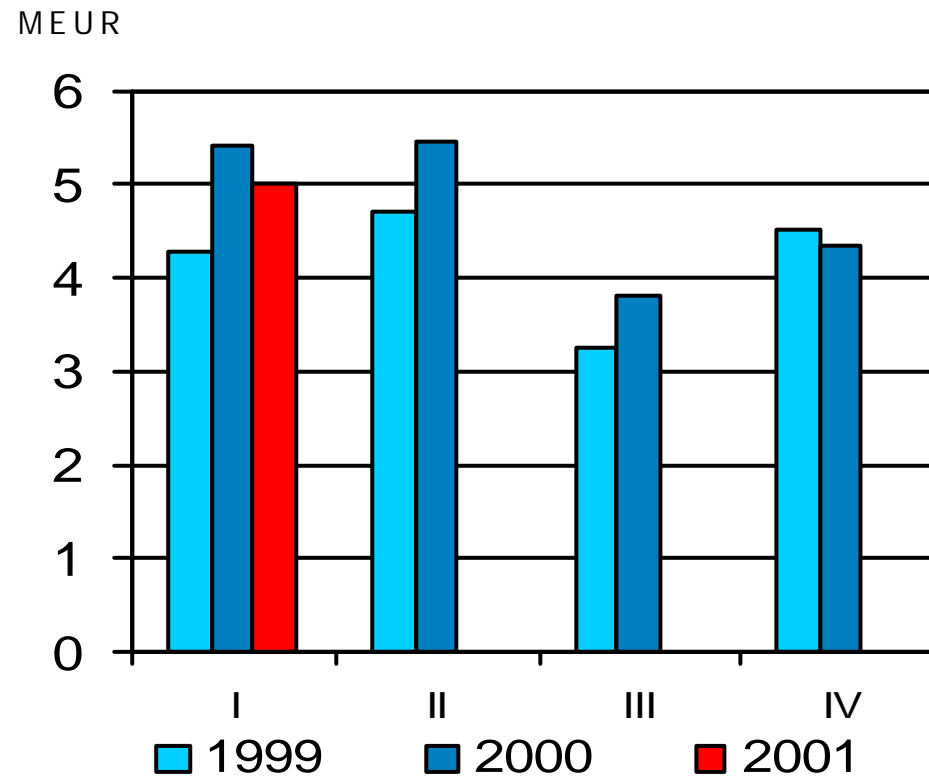
## Cast components, sales to general engineering



## Cast components, sales to heavy truck industry



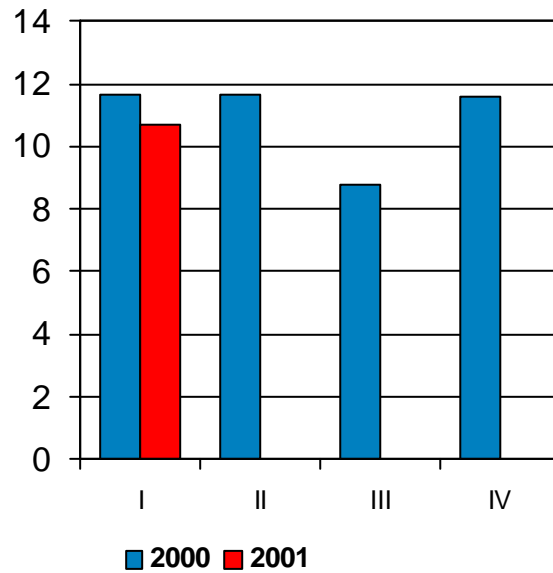
## Cast components, sales to off-road industry



# Other operations

**Net sales**

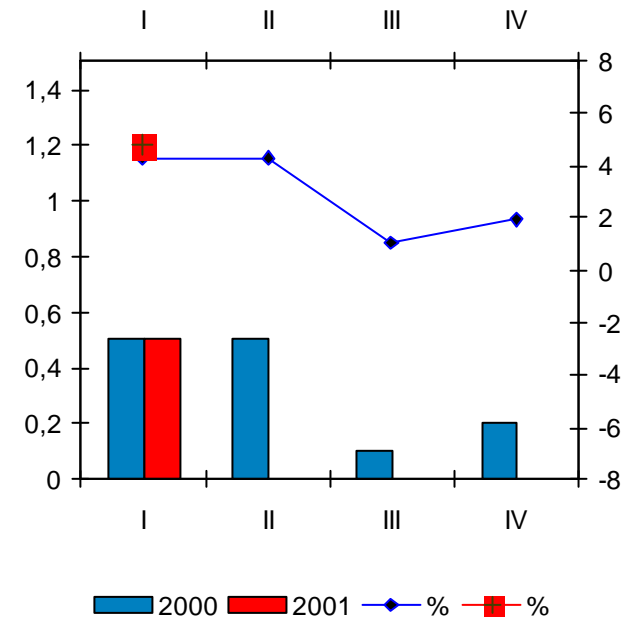
MEUR



**Operating profit**

MEUR

%





## Other operations, associated companies

- Levelling off in demand in truck industry resulted in fall in delivery volumes by the group's forges
- Sales of metal components rose from the previous year
- The share of the result of associated companies, MEUR -0.7, was due to write-downs made for the previous year and operating loss in Q1/2001

## Prospects for the near future

- Uncertainty about the future of the economy, economic indicators in the main market areas are falling, lower interest rates
- Demand in the heavy truck industry is estimated to fall by 5 - 10% from the previous year
- Volumes in general engineering are likely to continue at a good level, uncertainty about developments towards the end of the year
- Estimated net sales just over MEUR 200
- Profit after financial items should increase on the comparable Proforma result of last year