



Componenta Corporation Interim Report

1 January - 30 September 2001

Income statement

MEUR	2001	2000	2000
	1-9	1-9	1-12
		<i>Proforma</i>	<i>Proforma</i>
Net sales	147.6	168.3	225.7
Other operating income	3.6	6.4	7.4
Share of result of associated companies	-0.7	-0.1	-0.5
Operating expenses	136.8	156.6	208.7
Depreciation and write-down of non-current assets	6.4	7.2	9.3
Operating profit	7.2	10.8	14.5
Financial income and expenses	-5.5	-6.2	-8.0
Profit after financial items	1.8	4.6	6.4

Operating profit

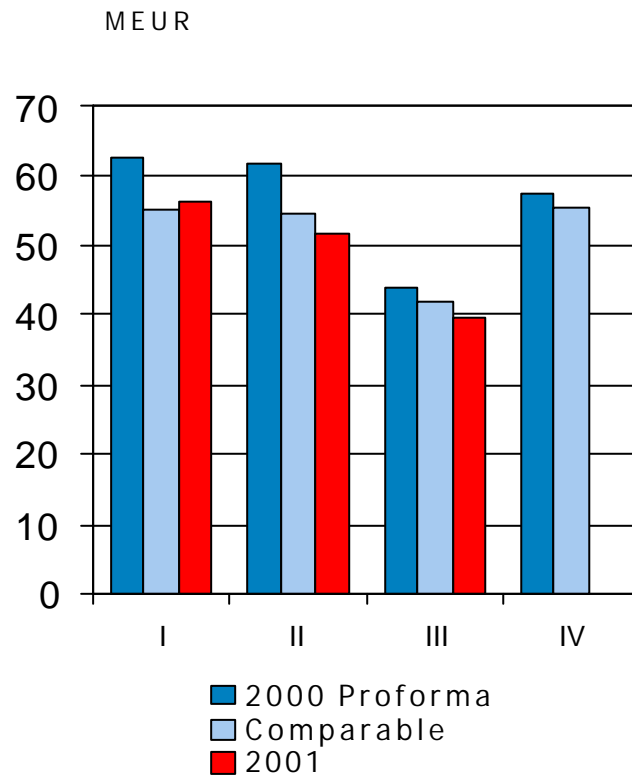
MEUR	2001	2000	2000
	1-9	1-9	1-12
		<i>Proforma</i>	<i>Proforma</i>
Cast and other components	6.1	9.2	12.9
Other business	0.5	1.0	1.4
Divested operations, excluding profit/loss from sale	0.1	-3.0	-3.3
Other income and non-recurring expenses from business, net	1.2	3.3	3.9
Others and internal sales	-0.7	0.3	-0.4
Total	7.2	10.8	14.5

Review period in a nutshell

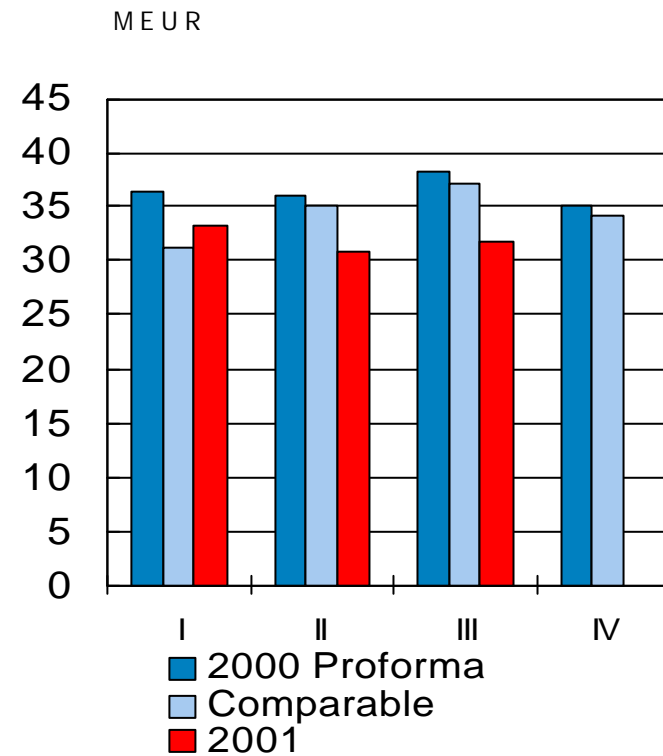
- Componenta (formerly Componenta Holding) holds 100% of shares of Componenta Finance (formerly Componenta)
- Result declined from previous year
 - Result impaired by two loss-making units in Sweden, where actions taken will have impact in 2002
 - Non-recurring net income fell
 - + Divesting of loss-making operations had positive impact
- Negotiations started with personnel about closing down Osby unit
- Focusing on core business continued: four business operations divested and two acquired
- Fall in demand from heavy truck industry, remedial action initiated
- Demand from general engineering levelled off
- Deliveries to off-road industry fell

Net sales and order book

Net sales

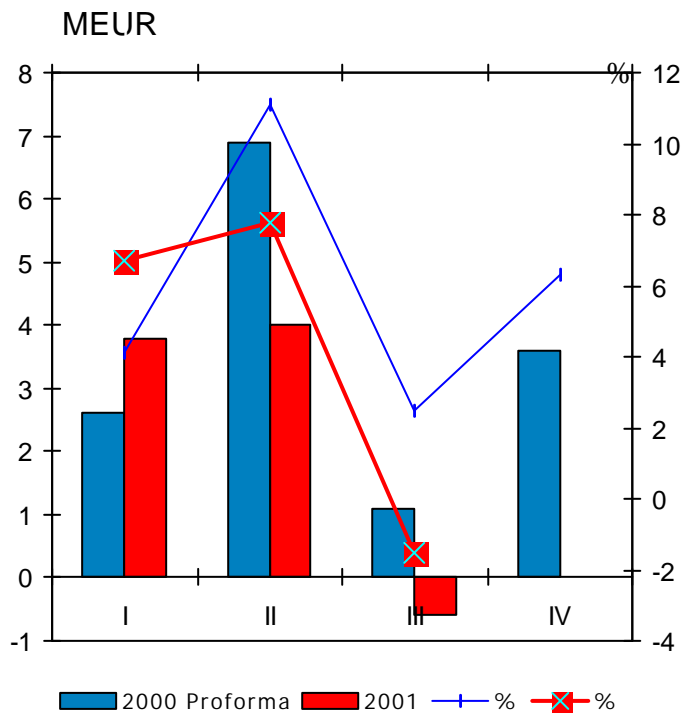


Order book

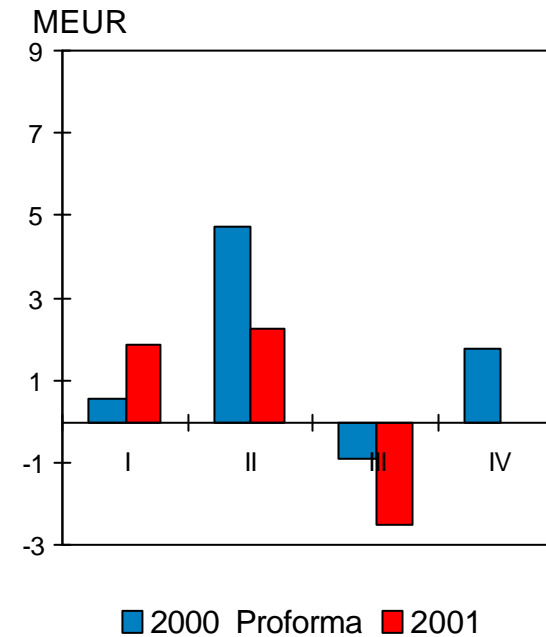


Operating profit and profit after financial items

Operating profit/loss



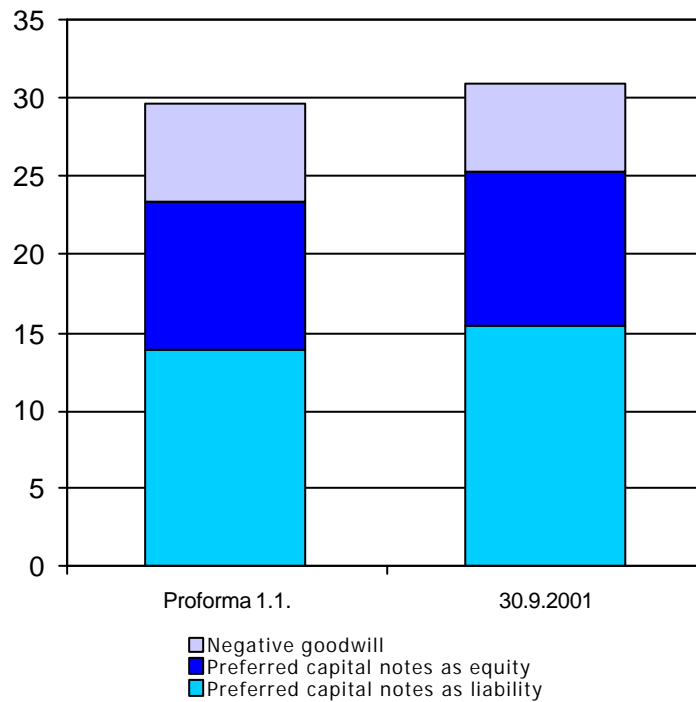
Profit/loss after financial items



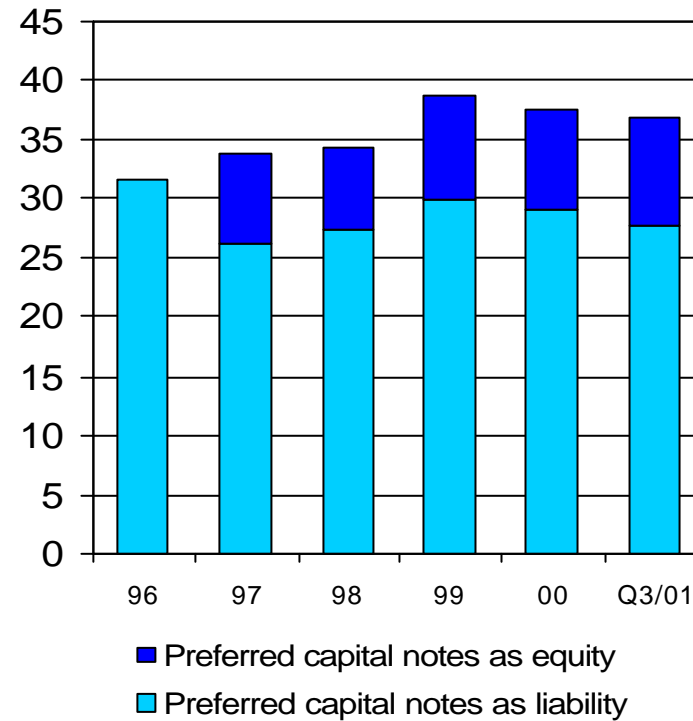
Equity ratio, %

Componenta and Componenta Finance

Componenta

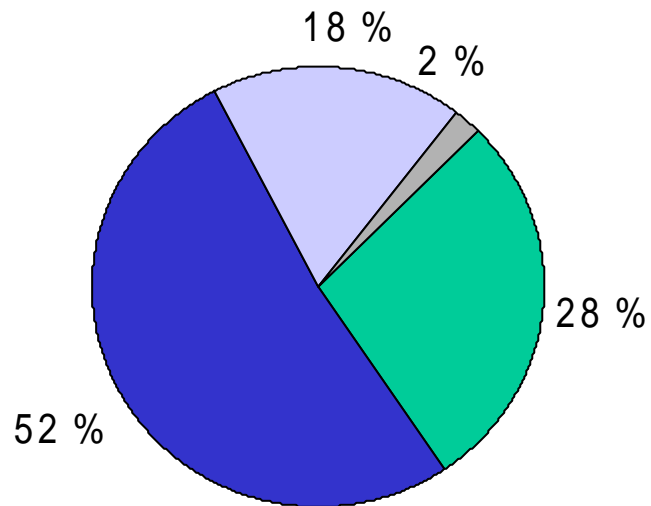


Componenta Finance



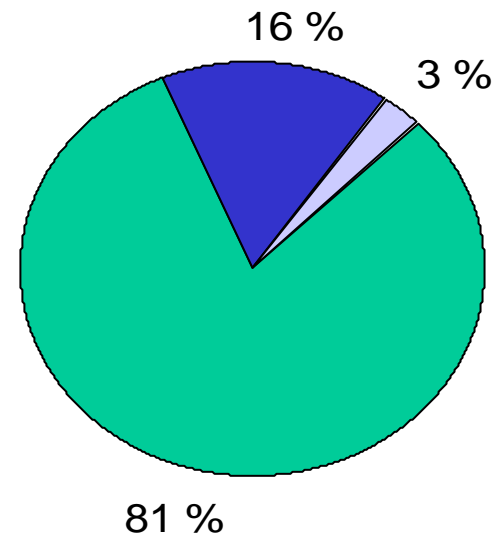
Division of sales

Sales by market area



- Finland
- Rest of Scandinavia
- Rest of Europe
- Other countries

Sales by business group



- Cast and other components
- Other operations
- Other

Sales to client industries



Heavy
Trucks

55%

General
Engineering

31%

Off-road

11%

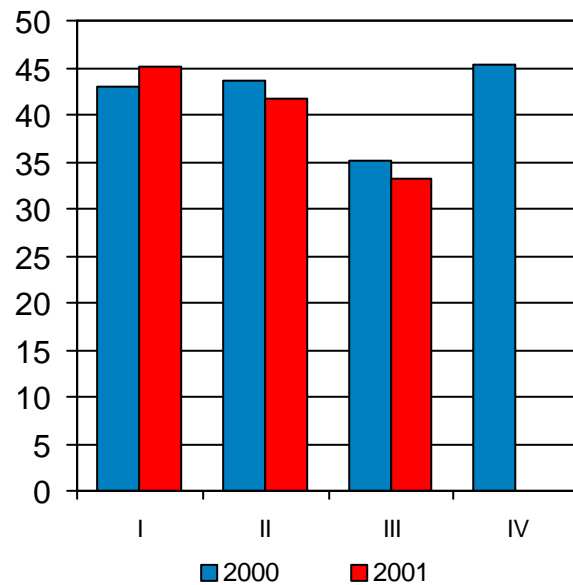
Other

3%

Cast and other components

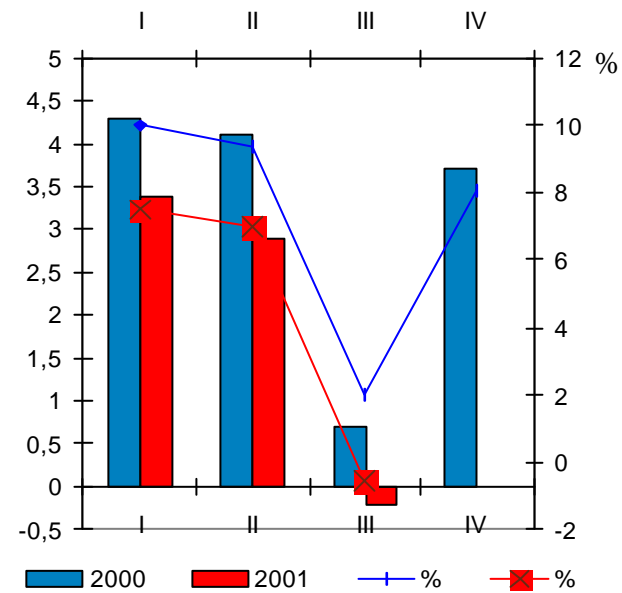
Net sales

MEUR



Operating profit

MEUR



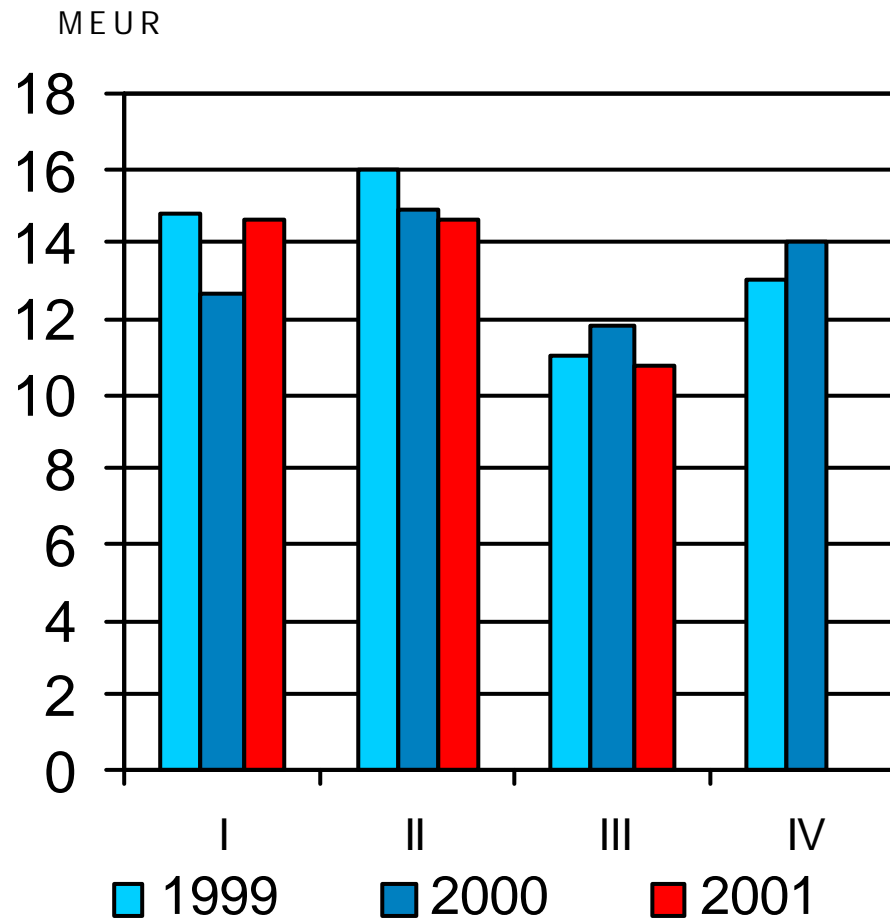
Cast and other components

- Net sales in previous year level
 - cumulative deliveries to truck industry at same level as in 2000; however, sales in third quarter 10% down compared to same period in 2000
 - cumulative sales to general engineering also at same level as previous year; however, third quarter sales down 9%
 - off-road sales declined 7%
- Alvesta foundry and Osby machine shop made substantial operating losses, in consequence profitability of core businesses lower than previous year

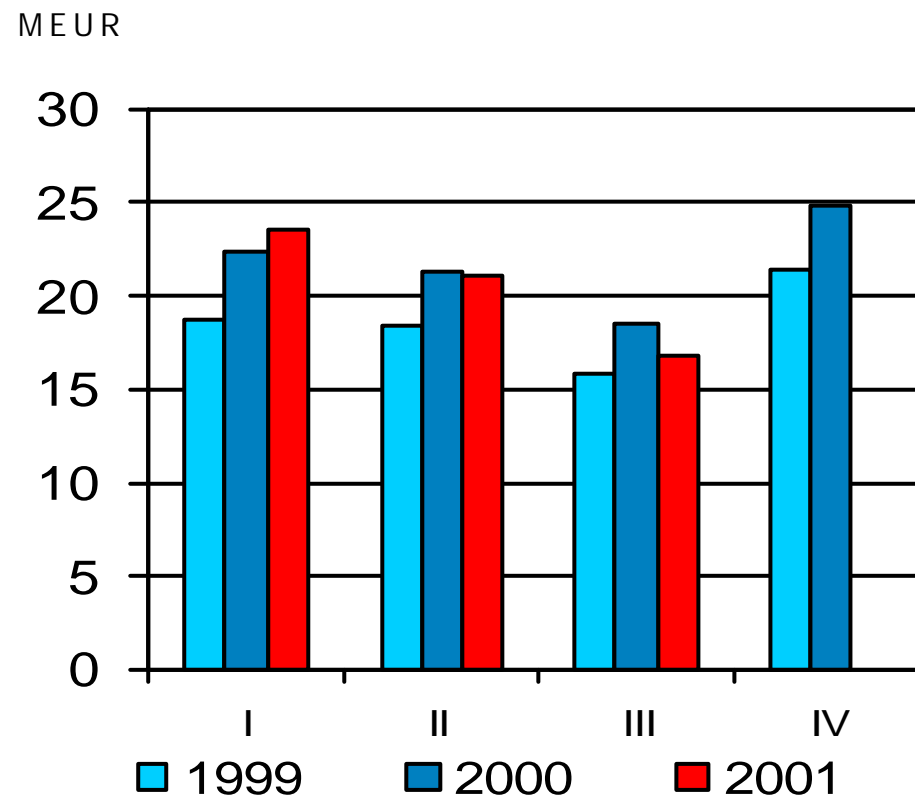
Cast and other components

- Negotiations with personnel started at Osby unit with a view to shutting down the unit
- Programme of remedial action underway at loss-making Alvesta unit
- Operations at units serving heavy truck industry adjusted for reduced demand
- Programme of remedial action at Karkkila foundry completed, operating profit positive
- Sales of geared components matched expectations
- Few new orders for components from heavy truck manufacturers
- Positive reception for Customer Product Center concept

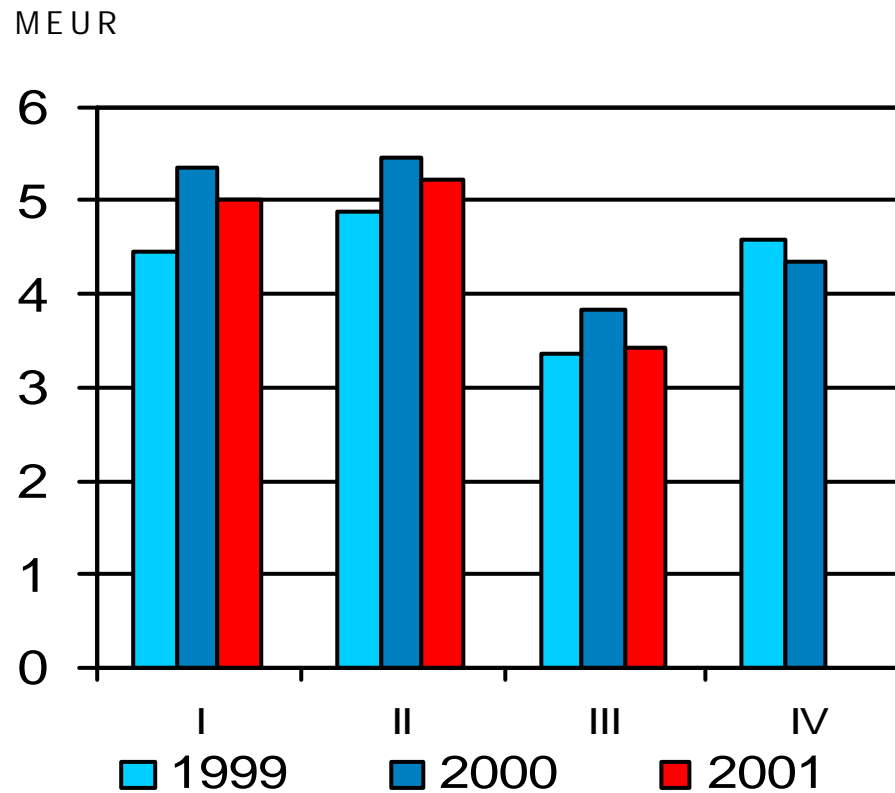
Cast and other components, sales to general engineering



Cast and other components, sales to heavy truck industry



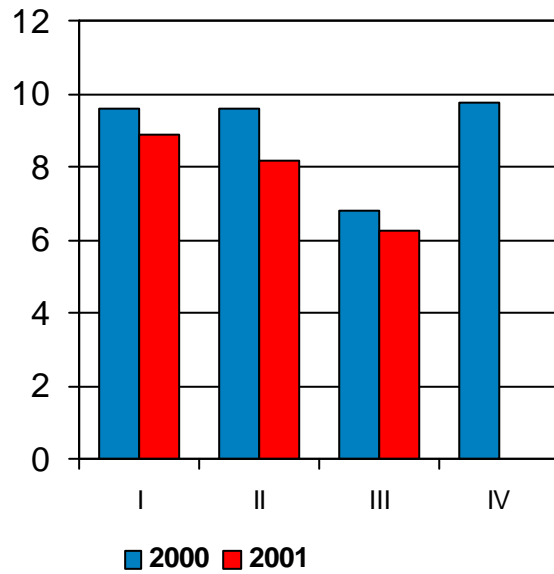
Cast and other components, sales to off-road industry



Other operations

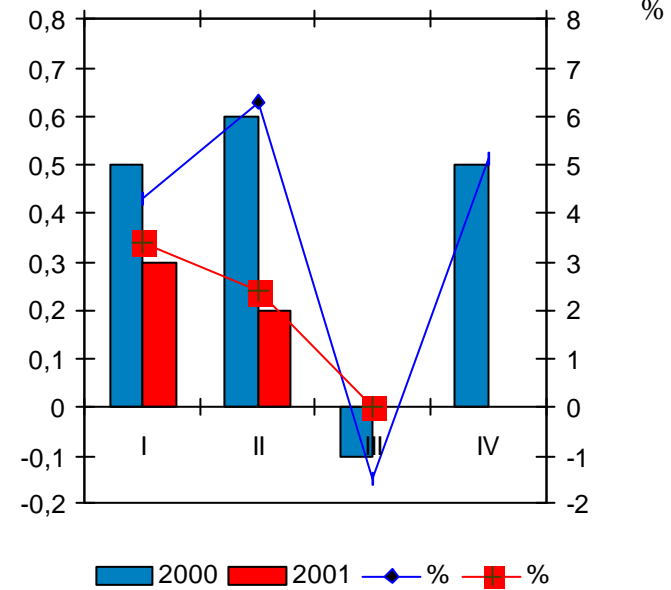
Net sales

MEUR



Operating profit

MEUR



Other operations and associated companies

- Reduced demand in heavy truck industry also cut sales by the Group's forges
- Sales of aluminium and copper components show significant increase
- Share of the result of associated companies was MEUR -0.7 (-0.1). One-time write-downs by Thermia AB were the main reason for the negative performance

Prospects for the near future

- Uncertainty surrounds the future of the economy worldwide, events in the USA are slowing down economic growth globally
- Demand in the heavy truck industry is estimated to fall by more than 10% from the previous year
- Demand from general engineering is expected to fall towards the end of the year
- Estimated net sales approx. MEUR 200
- Profit after financial items is estimated at between MEUR 3 and MEUR 6 (Proforma MEUR 6.5)