

COMPONENTA

- Net sales in January – March 2005 totalled MEUR 93.2 (MEUR 73.0); net sales of Componenta's Cast Components business group increased 18%, of De Globe 32% and of other operations 58%.
- Operating profit excluding one-time items was MEUR 3.8 (2.3) and the result after financial items, excluding one-time items, was MEUR 1.7 (0.5).
- Operating profit including one-time items totalled MEUR 3.9 (15.9) and the profit after financial items was MEUR 1.8 (14.1).
- The earnings per share were EUR 0.14 (1.18).
- Componenta's interim report has been prepared in accordance with international financial reporting standards (IFRS).



President and CEO Heikki Lehtonen

Positive development continues

Positive developments boosted the first quarter of 2005 for Componenta. The improved state of the market was reflected in the order books and the Group's deliveries to customer industries increased considerably. Production capacity in many of the Group's units is now in full use.

Growth in net sales has partially come from the customers of the Dutch foundry company De Globe, which was acquired one year ago. Expanding the Group's customer base has in fact been one of the most significant benefits from the acquisition. In addition, co-ordinating common functions and taking advantage of synergies have resulted in operational benefits.

Major changes have taken place at the Globe foundries in recent months. At the start of the year, the operations of the Belfeld foundry were transferred to premises alongside the Hoensbroek foundry in Heerlen. The foundry was renamed and two production lines now operate there, Globe Heerlen HWS (formerly Hoensbroek foundry) and Globe Heerlen Furan (formerly Belfeld foundry). In March Globe switched to a business unit organization, with a director appointed with responsibility for the operations and financial performance of each unit. One of the focuses in Componenta's operations in the coming months will be to raise efficiency in production operations at the Group's renewed foundries, Heerlen and Karkkila.

To strengthen the Group's capital structure, the Board of Directors, authorized by the Annual General Meeting, decided to issue convertible capital notes. The amount of the loan was approved at EUR 19.0 million and it is quoted on the Helsinki Exchanges as from 31 March 2005.

The Group's net sales are expected to increase some 20% in the second quarter from last year's level and the profit after financial items, excluding one-time items, is forecast to be better than in the corresponding period last year.

Net sales and order book

The Group had net sales in the January – March review period of EUR 93.2 (73.0) million and an order book of EUR 63.8 (48.0) million at the end of March. Componenta's Cast Components business group had sales of EUR 45.6 (38.7) million, De Globe of EUR 33.2 (25.2) million and other operations of EUR 14.4 (9.1) million. At the end of the review period, Cast Components had an order book of EUR 29.5 (22.7) million, De Globe of EUR 25.7 (19.9) million and other operations of EUR 8.6 (5.5) million.

Production of heavy trucks in Europe continued to rise during the first quarter of the year. Componenta's deliveries to the heavy truck industry rose 35% from the corresponding quarter in the previous year. Sales to off-road manufacturers grew 29%, deliveries to the power and transmission industries rose 19%, and sales to the machine building industry grew 16% from the corresponding period in the previous year.

Componenta's net sales by customer sector were as follows: heavy truck industry 49% (46%), off-road 25% (25%), machinery and equipment manufacturers 14% (15%), power and transmission 10% (11%), and others 2% (3%).

Componenta's net sales by market area were as follows: Nordic countries 51% (54%), other European countries 43% (42%) and other countries 6% (4%).

Result

Componenta Group made an operating profit, excluding one-time items, of EUR 3.8 (2.3) million and the result after financial items, excluding one-time items, was EUR 1.7 (0.5) million. The Cast Components business group had an operating profit of EUR 1.6 (2.0) million, De Globe of EUR 0.7 (0.1) million, and other operations recorded an operating profit, excluding one-time items, of EUR 1.5 (0.2) million.

The Group's net financial costs amounted to EUR 2.1 (1.8) million.

The consolidated result after financial items, excluding one-time items, improved from the previous year mainly due to the growth in sales, price adjustments for unprofitable products, and the improvements in the results of the Wirsbo forges and associated companies. The price of steel scrap during the first part of the year has been at the high level it reached at the end of the previous year. Price adjustments for unprofitable products were agreed during the first quarter. Running in the production lines at the foundries weakened the result in the first quarter by a total of EUR 2.2 million.

The Group's operating profit, including one-time items, was EUR 3.9 (15.9) million,

the result after financial items was EUR 1.8 (14.1) million and the net result was EUR 1.4 (11.3) million. One-time items totalled EUR 0.1 (13.6) million, consisting of the profit from the sale of Profiz shares.

Income taxes were EUR -0.3 (-2.8) million.

Earnings per share were EUR 0.14 (1.18).

The return on investment, including one-time items, was 8.3% (37.1%) and return on equity 10.7% (105.0%).

Financing

The Board of Directors of Componenta Corporation, under the authorization of the Annual General Meeting of Shareholders, decided to issue convertible capital notes and on 4 March 2005 approved subscriptions for convertible capital notes with a nominal value of EUR 19.0 million. In March the Group repaid EUR 3.2 million, or 10%, of the principal of the old preferred capital notes in accordance with the terms for the notes. On 31 March 2005 Componenta Corporation had outstanding capital notes and convertible bonds with a combined value of EUR 37.3 million, as defined in IFRS. The preferred capital notes are classified under IFRS as interest-bearing liabilities.

The Group had EUR 54.8 million in non-utilised long-term credit facilities at the end of the review period. The Group has a EUR 40 million commercial paper programme. The Group's interest-bearing net debt, excluding the capital notes of EUR 37.3 million, totalled EUR 114.5 million (EUR 107.3 million, EUR 118.1 million on 31 December 2004). Net gearing, including the capital notes in shareholders' equity, was 125% (139%).

Componenta is making more effective use of capital with a programme to sell its sales receivables. Under this arrangement, some of the sales receivables are sold without any right of recourse. By 31 March 2005 the company had sold sales receivables totalled EUR 18.8 (13.6) million.

The cash flow from operations was EUR -0.6 (1.7) million, and of this the change in net working capital was EUR -8.9 (-5.0) million. The cash flow from investments was EUR -5.4 (8.9) million, which includes the cash flow from the Group's production investments and the cash flow from the sale and purchase of shares and from the sale of fixed assets.

The Group's equity ratio was 19.6% (21.7%) and the equity ratio, including capital notes was 33.0% (31.6%).

Performance of business groups

Cast Components

Componenta's Cast Components business

group consists of Componenta's foundries and machine shops in the Nordic countries, which supply ready to install cast and machined components to the heavy truck, machine building, power and transmission, and off-road industries.

Cast Components had net sales in the first quarter of EUR 45.6 (38.7) million and an operating profit of EUR 1.6 (2.0) million. The order book on 31 March 2005 stood at EUR 29.5 (22.7) million. Technical problems on the production line at the Karkkila foundry and running in production weakened the business group's result in the first quarter by EUR 1.4 million. The available capacity at the Karkkila Foundry did not match demand and products had to be manufactured at the company's other foundries, with higher costs. During the second quarter a melting furnace is being installed, which will ensure that sufficient capacity is available. Karkkila maintenance, which was outsourced in 2000, will be taken over at the beginning of June by the combined maintenance organizations of the Pori and Karkkila foundries. It is estimated that the merging of the Karkkila and Alvesta foundries will give savings of some EUR 3 million this year and savings of some EUR 5 million a year as from 2006. The price level of unprofitable products was corrected during the 2005 price negotiations.

De Globe

Componenta purchased 55% of the shares and voting rights of the Dutch foundry company De Globe in 2004. De Globe comprises two iron foundries in the Netherlands that supply complex cast components for the off-road industry, the heavy truck industry, and for compressors and pressure vessels.

De Globe had net sales in January – March of EUR 33.2 (25.2) million and an operating result of EUR 0.7 (0.1) million. The order book on 31 March 2005 stood at EUR 25.7 (19.9) million. The growth in sales and correcting the prices of unprofitable products improved De Globe's result. Transferring the Belfeld foundry to Heerlen alongside the Hoensbroek foundry and running up its production during the first quarter weakened the result in the first part of the year by EUR 0.8 million. Merging the foundries is expected to achieve savings of some EUR 2 million in 2005 and annual savings of some EUR 4 million as from 2006.

Following the transfer of the Belfeld production line, two production lines now operate in one foundry in the town of Heerlen: Globe Heerlen HWS (formerly the Hoensbroek foundry) and Globe Heerlen Furan (formerly the Belfeld foundry). De Globe's joint functions moved in February from



Belfeld into rented premises in Weert, close to the Globe Weert iron foundry. In March, De Globe switched to a profit unit organization, with a director appointed with responsibility for the operations and financial performance of each unit.

Other Business

Componenta's Other Business consists of the Wirsbo forges, associated companies, the Group's support functions and service units, and divested business.

Other Business had net sales of EUR 14.4 (9.1) million and an operating profit, excluding one-time items, of EUR 1.5 (0.2) million. The order book at the end of the review period stood at EUR 8.6 (5.5) million.

Sales by the Wirsbo forges increased 65% from the previous year to EUR 14.2 million. The operating profit improved considerably in consequence of the growth in sales and the steps taken to enhance operations. Wirsbo's full year result for 2005 is expected to improve significantly from the previous year.

Componenta's share of the result of the associated companies was EUR 0.6 (0.2) million. Keycast had net sales of EUR 9.6 (8.5) million and a profit after financial items of EUR 0.8 (0.2) million. Ulefos NV's net sales totalled EUR 8.6 (7.1) million and profit after financial items was EUR 0.8 (0.3) million.

On 30 March 2005, Componenta sold its 26.4% holding in IT company Profiz Business Solution Oyj to Skuutinliikki Oy for approximately EUR 0.4 million. The transaction had a slightly positive impact on Componenta's result for 2005.

Shares and share capital

The shares of Componenta Corporation are quoted on the main list of the Helsinki Exchanges. At the end of the review period the company's share capital stood at EUR 19.2 million. The shares have a nominal value of 2 euros. At the end of the review period on 31 March 2005 the quoted price of Componenta Corporation shares stood at EUR 7.38 (EUR 3.35). The average price during the year was EUR 7.64, the lowest quoted price was EUR 5.32 and the highest EUR 9.44. At the end of the review period the share capital had a market value of EUR 71.0 million (EUR 32.2 million) and the volume of shares traded during the review period was equivalent to 15.6% (10.8%) of the share stock.

Componenta Corporation and Nordea Bank Finland Plc have signed a market making agreement that meets the requirements for Liquidity Providing (LP) on the Helsinki Exchanges. The agreement, which came into force on 4 January 2005, aims to improve the liquidity of Componenta's shares and increase investor interest in the shares. Under the terms of the agreement, Nordea Bank Finland Plc will quote bids and offers for Componenta shares so that the spread of the bid and offer prices is a maximum of 2%, calculated on the bid price. The quoted prices cover a minimum of 2,000 shares, the equivalent of 10 trading lots.

The Annual General Meeting of Shareholders decided to pay a dividend of EUR 0.50 per share for 2004, in accordance with the proposal of the Board of Directors.

Authorization to purchase and dispose of company shares

The Annual General Meeting of Shareholders authorized the Board to decide on purchasing the company's own shares using distributable funds, however such that the combined number of shares belonging to the company and its subsidiaries or the voting rights they hold after the purchase may not exceed five per cent of the company's share capital or of the voting rights held by all the shares. The authorization had not been exercised by 31 March 2005.

Authorization to raise the share capital

The Annual General Meeting authorized the Board of Directors to decide on increasing the company's share capital through one or more issue of new shares, convertible bonds or option rights. The share capital of the company may be increased by a maximum of EUR 3,846,122 or by a lesser amount that corresponds to a maximum of one fifth of the registered share capital of the company and the voting rights attached to all the shares on the date when the Annual General Meeting gave the authorization and when the Board of Directors decided on the increase. The Board of Directors of Componenta Corporation decided on the basis of this authorization to issue convertible capital notes and on 4 March 2005 approved subscriptions for the Convertible Capital Notes 2005 with a nominal value of EUR 19.0 million. The exchange rate for the shares is EUR 10.00.

Investments

Investments in production facilities during the review period totalled EUR 8.3 (2.0) million, and finance lease investments accounted for EUR 2.5 million of these. The cash flow from investments was EUR -5.4 (8.9) million.

Board of Directors and Management

Componenta's Annual General Meeting of Shareholders on 7 February 2005 elected the following to the Board of Directors: Heikki Bergholm, Heikki Lehtonen, Juhani Mäkinen, Marjo Raitavuo and Matti Tikkakoski. The Board elected Heikki Bergholm as its Chairman and Juhani Mäkinen as Vice Chairman.

The corporate executive team of Componenta Group is formed by President and CEO Heikki Lehtonen; Lauri Huhtala, Director, Foundries Finland; Olli Karhunen, Director, Power and Transmission; Jari Leino, Director, Sales and Product Development; Wim Schut, Director, Foundries Holland; Michael Sjöberg, Director, Machine Shops; CFO Kimmo Virtanen and Communications Manager Pirjo Aarniovuori.

Personnel

During the review period the Group had on average 2,179 (2,231) employees. At the end of March 2005, 47% (37%) of the Group's personnel were in Finland, 25% (32%) in the Netherlands and 28% (30%) in Sweden.

Prospects

Componenta's prospects in 2005 are based on general external financial indicators, order forecasts given by customers, and on Componenta's order intake and order book.

Demand for components for the heavy truck and off road industries has continued on the high level during the first quarter of 2005. Demand for components from the power and transmission industry and from machinery and equipment manufacturers is expected to continue to rise slightly.

Componenta's order book at the end of March was at a strong level. Net sales in the second quarter of 2005 are expected to be some 20% higher than in the previous year. Componenta's result after financial items for the second quarter of 2005, excluding one-time items, is forecast to be better than in the corresponding period of the previous year.

Income statement, MEUR	1.1.-31.3.2005	1.1.-31.3.2004	1.1.-31.12.2004
Net sales	93.2	73.0	316.0
Other operating income	0.2	8.7	10.0
Operating expenses	-86.1	-68.6	-293.2
Depreciation, amortization and write-down	-4.0	-4.1	-15.4
Negative goodwill recognized as income	-	6.6	6.6
Share of the associated companies' result	0.6	0.2	1.9
Operating profit	3.9	15.9	25.7
<i>% of net sales</i>	<i>4.2</i>	<i>21.8</i>	<i>8.1</i>
Financial income and expenses	-2.1	-1.8	-7.9
Result after financial items	1.8	14.1	17.9
<i>% of net sales</i>	<i>1.9</i>	<i>19.3</i>	<i>5.7</i>
Income taxes	-0.3	-2.8	-3.6
Minority interest	-0.1	0.0	1.4
Net profit	1.4	11.3	15.6
Earnings per share, EUR	0.14	1.18	1.62
Earnings per share with dilution, EUR	0.14	1.22	1.64

Income statement excluding one-time items, MEUR	1.1.-31.3.2005	1.1.-31.3.2004	1.1.-31.12.2004
Net sales	93.2	73.0	316.0
Other operating income	0.1	0.1	0.7
Operating expenses	-86.1	-66.9	-290.8
Depreciation, amortization and write-down	-4.0	-4.1	-15.2
Negative goodwill recognized as income	-	-	-
Share of the associated companies' result	0.6	0.2	1.9
Operating profit	3.8	2.3	12.5
<i>% of net sales</i>	<i>4.1</i>	<i>3.2</i>	<i>4.0</i>
Financial income and expenses	-2.1	-1.8	-7.9
Result after financial items	1.7	0.5	4.6
<i>% of net sales</i>	<i>1.9</i>	<i>0.7</i>	<i>1.5</i>

Balance sheet, MEUR	1.1.-31.3.2005	1.1.-31.3.2004	1.1.-31.12.2004
Assets			
Non-current assets			
Intangible assets, excl. consolidated goodwill	1.8	1.7	1.7
Consolidated goodwill	0.5	0.5	0.5
Investment properties	1.9	1.9	1.9
Tangible assets	161.5	141.5	157.8
Investment in associates	10.6	9.5	10.5
Receivables	1.9	2.8	2.0
Other investments	1.1	0.5	1.2
Deferred tax assets	7.0	8.9	7.3
Total non-current assets	186.3	167.3	183.0
Current assets			
Inventories	39.6	33.4	42.4
Receivables	49.2	43.3	45.9
Cash and bank accounts	2.6	0.7	1.2
Total current assets	91.3	77.4	89.5
Total assets	277.6	244.7	272.4

Liabilities and shareholders' equity			
Shareholders' equity			
Share capital	19.2	19.2	19.2
Other equity	26.0	25.0	29.3
Equity part of convertible capital notes	1.5	-	-
Preferred capital note	-	24.2	24.2
Equity attributable to equity holders of the parent	46.7	68.5	72.8
Minority interest	7.7	8.9	7.6
Shareholders' equity	54.4	77.4	80.3
Liabilities			
Non-current liabilities			
Interest bearing	98.0	56.5	68.3
Interest free	0.2	0.0	0.1
Provisions	1.2	5.0	0.9
Current liabilities			
Interest bearing	56.4	51.5	51.1
Interest free	67.0	53.8	70.6
Provisions	0.5	0.4	1.1
Total liabilities	223.2	167.2	192.1
Total liabilities and shareholders' equity	277.6	244.7	272.4

Cash flow statement

MEUR	1.1.-31.3.2005	1.1.-31.3.2004	1.1.-31.12.2004
Cash flow from operations			
Result after financial items	1.8	14.1	17.9
Depreciation, amortization and write-down	4.0	-2.5	9.0
Net financial income and expenses	2.1	1.7	8.5
Other income and expenses, adjustments to cash flow	3.0	-4.2	-15.1
Change in net working capital	-8.9	-5.0	-1.2
Cash flow from operations before financing and income taxes	2.0	4.2	19.0
Interest received and paid and dividends received	-2.6	-2.5	-7.8
Taxes paid	0.0	0.0	0.0
Net cash flow from operations	-0.6	1.7	11.2
Cash flow from investing activities			
Capital expenditure in tangible and intangible assets	-5.5	-1.8	-27.3
Proceeds from tangible and intangible assets	0.0	0.0	3.3
Other investments and loans granted	0.0	-5.0	-4.7
Proceeds from other investments and repayments of loan receivables	0.1	15.8	19.3
Net cash flow from investing activities	-5.4	8.9	-9.4
Cash flow from financing activities			
Dividends paid	-4.8	0.0	0.0
Share issue	0.0	-	-
Draw-down (+)/ repayment (-) of the equity part of convertible capital notes	1.5	-	-
Repayment of finance lease liabilities	-0.4	-0.3	-1.1
Draw-down (+)/ repayment (-) of current loans	5.4	-9.7	-14.2
Draw-down (+)/ repayment (-) of non-current loans	5.7	-0.3	14.2
Net cash flow from financing activities	7.4	-10.3	-1.2
Change in liquid assets	1.4	0.2	0.7

Statement of changes in shareholders' equity

MEUR	A	B	C	D	E	F	G	Total	H	Shareholders' equity total
Shareholders' equity 31.12.2004	19.2	11.5		24.2		0.0	17.8	72.8	7.6	80.3
IAS 39				-24.2			-0.7	-24.9		-24.9
Shareholders' equity 1.1.2005	19.2	11.5	0.0	0.0	0.0	0.0	17.1	47.8	7.6	55.4
Electricity forwards			0.7				0.1	0.8		0.8
Other changes			0.0			0.0	-0.1	-0.1		-0.1
Direct entries into equity, total			0.7	0.0	0.0	0.0	0.1	0.8		0.8
Profit/loss for the period							1.4	1.4	0.1	1.5
Income and expenses for the period								50.0	0.1	1.5
Dividends paid							-4.8	-4.8		-4.8
Increase of share capital, options	0.0	0.0						0.0		0.0
Equity share of convertible capital notes					1.5			1.5		1.5
Shareholders' equity 31.3.2005	19.2	11.6	0.7	0.0	1.5	0.0	13.7	46.7	7.7	54.4

A Share capital

B Share premium account

C Hedging reserve

D Capital notes

E Equity share of convertible capital notes

F Other items

G Retained earnings

H Minority interest

Key Ratios	31.3.2005	31.3.2004	31.12.2004
Equity ratio, %	19.6	21.7	20.6
Equity ratio, %, preferred capital note in equity	33.0	31.6	29.5
Equity per share, EUR	4.86	4.60	5.05
Invested capital	208.8	185.5	199.7
Return on investment, %	8.3	37.1	14.2
Return on equity, %	10.7	105.0	28.1
Net interest bearing debt, MEUR, preferred capital note in debt	151.8	131.6	142.4
Net interest bearing debt, MEUR preferred capital note in equity	114.5	107.3	118.1
Net gearing, %, preferred capital note in debt	278.9	247.3	253.8
Net gearing, %, preferred capital note in equity	124.9	138.6	147.0
Order book, MEUR	63.8	48.0	59.2
Investments in non-current assets without finance leases, MEUR	5.8	6.7	35.1
Investments in non-current assets incl. finance leases, MEUR	8.3	6.9	37.0
Average number of personnel during the period	2,192	2,231	2,168
Number of personnel at period end	2,196	2,284	2,213
Share of export and foreign activities in net sales, %	84.8	82.0	81.4
Contingent liabilities, MEUR	97.6	82.7	103.6

Segments

Cast Components, MEUR	31.3.2005	31.3.2004	31.12.2004
Assets	189.2	162.7	180.4
Liabilities	59.2	66.5	63.3
Investments in non-current assets incl. finance leases	7.9	6.7	35.1
Depreciation	3.5	3.5	13.6

Nordic countries, MEUR	31.3.2005	31.3.2004	31.12.2004
Assets	196.9	175.0	197.2
Investments in non-current assets incl. finance leases	4.9	2.5	21.7

Other European countries, MEUR	31.3.2005	31.3.2004	31.12.2004
Assets	72.1	65.2	72.3
Investments in non-current assets incl. finance leases	3.4	4.4	15.3

Group development

Net sales by market area

MEUR	1.1.-31.12.2004	1.1.-31.3.2004	1.1.-31.3.2005
Nordic countries	167.9	39.4	47.5
Other European countries	133.8	30.6	40.4
Other countries	14.3	2.9	5.3
Total	316.0	73.0	93.2

Quarterly development by market area

MEUR	Q1/2004	Q2/2004	Q3/2004	Q4/2004	Q1/2005
Nordic countries	39.4	43.0	36.1	49.4	47.5
Other European countries	30.6	34.8	30.6	37.8	40.4
Other countries	2.9	3.3	3.7	4.3	5.3
Total	73.0	81.1	70.4	91.4	93.2

Group development

MEUR	1.1.-31.12.2004	1.1.-31.3.2004	1.1.-31.3.2005
Net sales	316.0	73.0	93.2
Operating profit	25.7	15.9	3.9
Net financial items	-7.9	-1.8	-2.1
Profit/loss after financial items	17.9	14.1	1.8

Group development by business group

Net sales, MEUR	1.1.-31.12.2004	1.1.-31.3.2004	1.1.-31.3.2005
Componenta Cast Components	166.1	38.7	45.6
De Globe	109.4	25.2	33.2
Cast Components total	275.5	63.9	78.8
Other business	40.4	9.1	14.4
Componenta Group total	316.0	73.0	93.2

Operating profit, MEUR	1.1.-31.12.2004	1.1.-31.3.2004	1.1.-31.3.2005
Componenta Cast Components	12.4	2.0	1.6
De Globe	-1.1	0.1	0.7
Cast Components total	11.3	2.1	2.3
Other business	14.4	13.8	1.6
Componenta Group total	25.7	15.9	3.9

Order book, MEUR	31.12.2004	31.3.2004	31.3.2005
Componenta Cast Components	27.3	22.7	29.5
De Globe	23.9	19.9	25.7
Cast Components total	51.2	42.6	55.2
Other business	8.0	5.5	8.6
Componenta Group total	59.2	48.0	63.8

Group development by quarter

MEUR	Q1/2004	Q2/2004	Q3/2004	Q4/2004	Q1/2005
Net sales	73.0	81.1	70.4	91.4	93.2
Operating profit	15.9	4.3	1.9	3.6	3.9
Net financial items	-1.8	-1.8	-1.9	-2.4	-2.1
Profit/loss after financial items	14.1	2.6	0.0	1.3	1.8

Quarterly development by business group

Net sales, MEUR	Q1/2004	Q2/2004	Q3/2004	Q4/2004	Q1/2005
Componenta Cast Components	38.7	43.0	37.3	47.1	45.6
De Globe	25.2	28.1	25.0	31.1	33.2
Cast Components total	63.9	71.1	62.3	78.2	78.8
Other business	9.1	9.9	8.1	13.2	14.4
Componenta Group total	73.0	81.1	70.4	91.4	93.2

Operating profit, MEUR	Q1/2004	Q2/2004	Q3/2004	Q4/2004	Q1/2005
Componenta Cast Components	2.0	4.2	1.7	4.5	1.6
De Globe	0.1	0.1	-0.4	-0.9	0.7
Cast Components total	2.1	4.3	1.3	3.6	2.3
Other business	13.8	0.0	0.6	0.0	1.6
Componenta Group total	15.9	4.3	1.9	3.6	3.9

Order book at period end, MEUR	Q1/2004	Q2/2004	Q3/2004	Q4/2004	Q1/2005
Componenta Cast Components	22.7	27.2	29.7	27.3	29.5
De Globe	19.9	20.0	22.3	23.9	25.7
Cast Components total	42.6	47.2	52.0	51.2	55.2
Other business	5.5	5.4	7.9	8.0	8.6
Componenta Group total	48.0	52.6	59.9	59.2	63.8

Group development excluding one-time items

MEUR	1.1.-31.12.2004	1.1.-31.3.2004	1.1.-31.3.2005
Net sales	316.0	73.0	93.2
Operating profit	12.5	2.3	3.8
Net financial items	-7.9	-1.8	-2.1
Profit/loss after financial items	4.6	0.5	1.7

Group development by business group excluding one-time items

Operating profit, MEUR	1.1.-31.12.2004	1.1.-31.3.2004	1.1.-31.3.2005
Componenta Cast Components	12.4	2.0	1.6
De Globe	-1.7	0.1	0.7
Cast Components total	10.7	2.1	2.3
Other business	1.8	0.2	1.5
Componenta Group total	12.5	2.3	3.8

Group development by quarter excluding one-time items

MEUR	Q1/2004	Q2/2004	Q3/2004	Q4/2004	Q1/2005
Net sales	73.0	81.1	70.4	91.4	93.2
Operating profit	2.3	4.5	1.8	3.9	3.8
Net financial items	-1.8	-1.8	-1.9	-2.4	-2.1
Profit/loss after financial items	0.5	2.7	-0.1	1.5	1.7

Quarterly development by business group excluding one-time items

Operating profit, MEUR	Q1/2004	Q2/2004	Q3/2004	Q4/2004	Q1/2005
Componenta Cast Components	2.0	4.2	1.7	4.5	1.6
De Globe	0.1	0.1	-0.4	-1.5	0.7
Cast Components total	2.1	4.3	1.3	3.0	2.3
Other business	0.2	0.2	0.5	0.9	1.5
Componenta Group total	2.3	4.5	1.8	3.9	3.8

Largest registered shareholders on 31 March 2005

Shareholder	Shares	Share of total voting rights
1 Lehtonen Heikki		39.38%
Cabana Trade S.A.	3,676,731	
Oy Högfors-Trading Ab	109,400	
2 Etra-Invest Oy	1,512,400	15.73%
3 Inkinen Simo-Pekka	460,044	4.78%
4 Ilmarinen Mutual Pension Insurance Company	447,569	4.65%
5 Investment Fund Alfred Berg Small Cap	197,500	2.05%
6 Investment Fund Alfred Berg Finland	189,250	1.97%
7 Lehtonen Anna-Maria	178,823	1.86%
8 Lehtonen Yrjö M	131,040	1.36%
9 Bergholm Heikki	101,000	1.05%
10 Hietala Pekka	87,000	0.90%
Nominee-registered shares	418,635	4.35%
Other shareholders	2,105,917	21.90%
Total	9,615,309	100.00%

The members of the Board of Directors own 40.4% of the shares. All shares have equal voting rights.

The members of the Board of Directors hold 10.5% of the outstanding warrants. If all the warrants were converted to shares, the holding of shares by the members of the Board of Directors would decrease to 39.1%.

COMPONENTA

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