

Shareholders questions - Componenta Corporation's Annual General Meeting 2022

A shareholder has been able to present questions pursuant to chapter 5, section 25 of the Finnish Limited Liability Companies Act until 25 March 2022 at 4 p.m. Finnish time by e-mail to ir.componenta@componenta.com

Question 1:

“What is Componenta's dividend policy from 2022 onwards?”

The company's response:

Componenta Corporation has implemented a corporate restructuring program since August 2017 and the restructuring program ended in April 2021. According to chapter 9, section 58 of the Restructuring of Enterprises Act, no dividend may be distributed between the confirmation and termination of the restructuring program. Contrary to the prohibition on the distribution of funds, the funds distributed to shareholders result in an obligation to return the funds. The Componenta Group's result for the financial year 2021 was a negative (EUR -0.4 million). For these reasons, deciding on a dividend policy has not been relevant so far. However, the company intends to decide on a dividend policy during 2022.

Question 2:

“How does Componenta intend to develop its dividend policy in the future, let's say in 3–5 years – what is on the horizon? I would also like to emphasize that a minority dividend and its disclosure is not a dividend policy in the true sense of the word, but a shareholder right regulated in the Limited Liability Companies Act. Componenta certainly has its own dividend policy, and if it did not exist, it would certainly have to be created as soon as possible.”

The company's response:

The amount of the minority dividend has not been presented in the invitation to the Annual General Meeting as the company's dividend distribution policy. The Act on temporary derogations from the Limited Liability Companies Act etc. (375/2021) stipulates that if the board of directors proposes to distribute less dividends as provided for in chapter 13, section 7 of the Limited Liability Companies Act, the notice convening the general meeting must include an alternative dividend in the amount of a minority dividend. However, the company intends to decide on a dividend policy during 2022.