

Componenta Corporation Interim report

1 January - 30 September 2002

Income statement

<i>MEUR</i>	<i>2002</i>	<i>2001</i>	<i>2001</i>
	<i>1-9</i>	<i>1-9</i>	<i>1-12</i>
Net sales	136.3	147.6	193.8
Other operating income	2.5	3.6	4.1
Share of result of associated companies	0.0	-0.7	-0.5
Operating expenses	125.8	136.8	184.1
Depreciation and write-down of non-current assets	8.6	6.4	5.0
Operating profit	4.5	7.2	8.3
Financial income and expenses	-6.7	-5.5	-6.0
Result after financial items	-2.2	1.8	2.3
Net result	0.2	2.0	7.4

Operating profit

<i>MEUR</i>	<i>2002</i> <i>1-9</i>	<i>2001</i> <i>1-9</i>	<i>2001</i> <i>1-12</i>
Cast and Other Components	4.3	7.6	8.7
Other business and internal	0.2	-0.4	-0.4
Total	4.5	7.2	8.3

Q3 development

<i>MEUR</i>	<i>2002 Q3</i>	<i>2001 Q3</i>
Net Sales	39.1	39.8
Operating profit	0.3	-0.6
Net financial items	-2.2	-1.8
Result after financial items	-1.9	-2.5

Operating profit Q3

<i>MEUR</i>	<i>2002</i> <i>Q3</i>	<i>2001</i> <i>Q3</i>
Cast and Other Components	-0,4	0,2
Other business and internal	0,7	-0,8
Total	0,3	-0,6

Review period in brief

- Core operations Q3 operating profit/net sales -1.2%
- Result declined on previous year
 - fall in sales in Q1 2002 from Q1 2001 (MEUR -9.2)
 - increase in net financial costs
 - costs for running down Osby exceeded estimate (MEUR -0.5)
- Traryd operations sold in MBO
- Consolidated net profit was MEUR 0.2 (MEUR 2.0)
- Earnings per share 0.02 e (EUR 0.21)

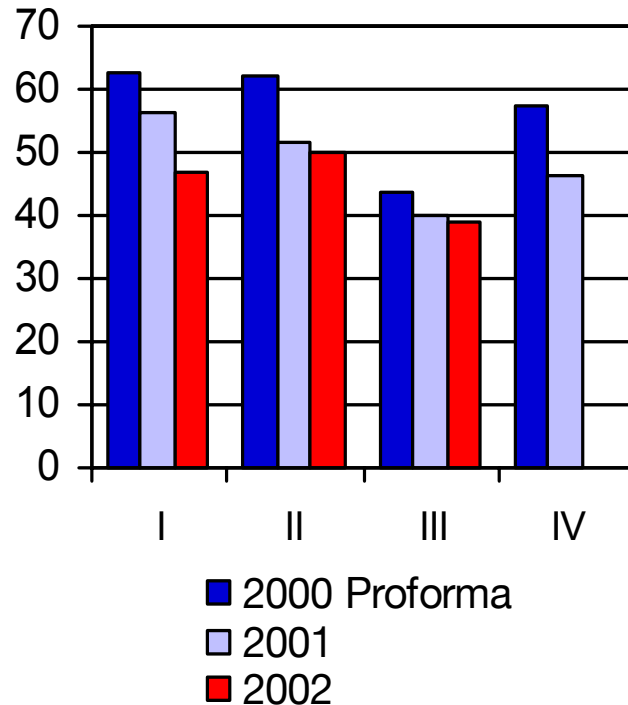
Review period in brief

- Deliveries to Componenta's customer sectors in Q3 -2% compared to same period last year. However, deliveries to heavy truck industry +3%.
- Accumulated deliveries for 9 months -8%; to heavy truck industry -4%
- Fall in demand in Q3 affected operations; started to cut shifts
- Result of Alvesta foundry improved; result still loss-making
- Operations in Osby ended in May; provisions made in 2001 not fully sufficient

Net sales and order book

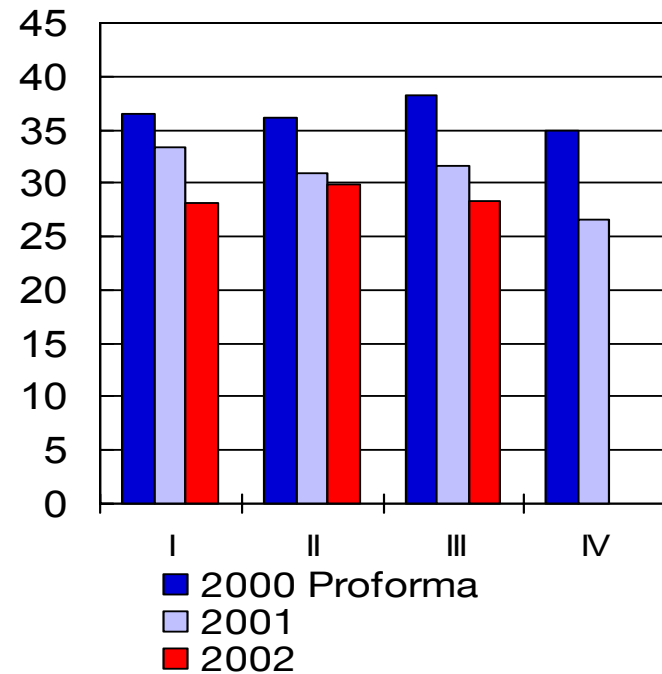
Net sales

MEUR



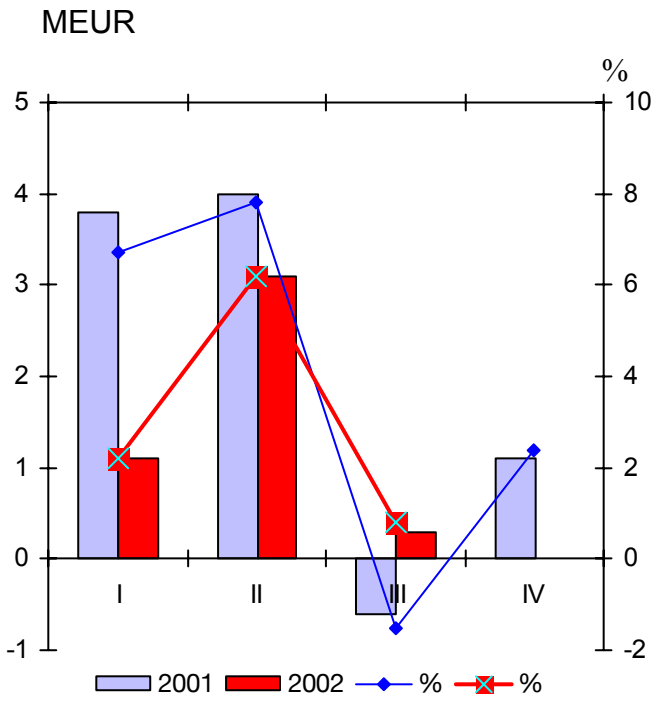
Order book

MEUR

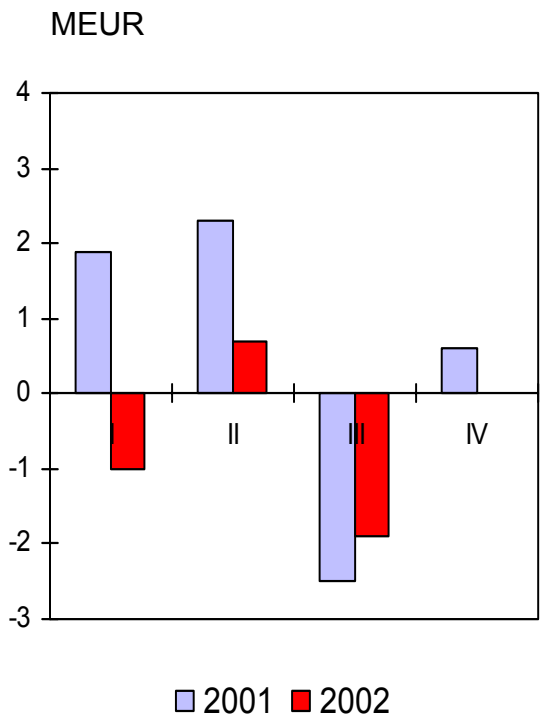


Operating profit and result after financial items

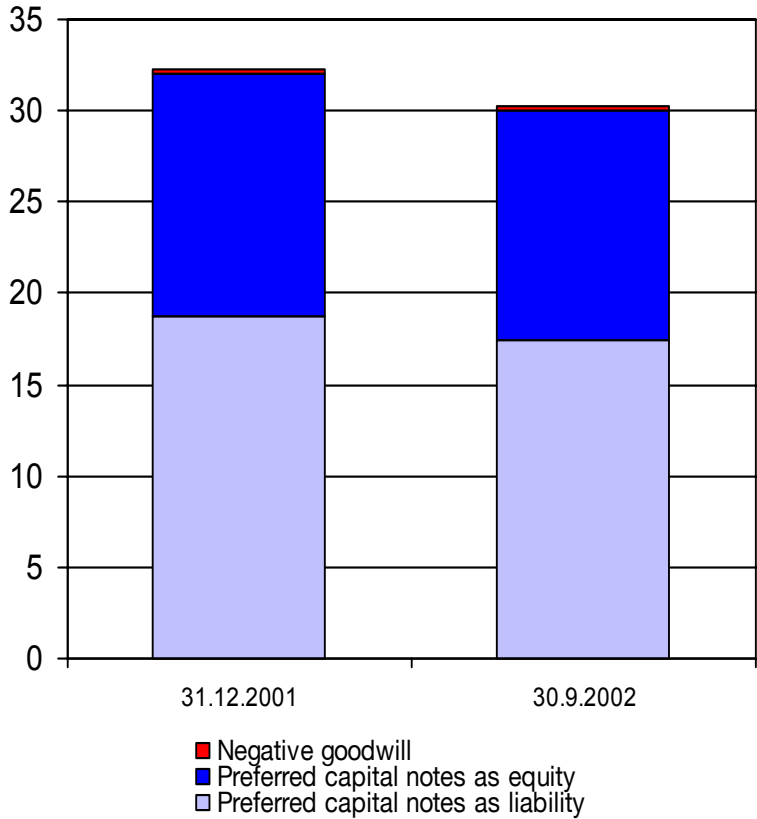
Operating profit/loss



Profit/loss after financial items

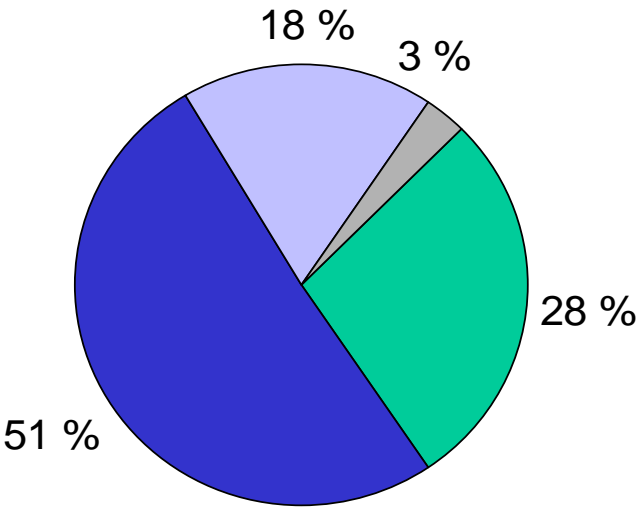


Equity ratio, %



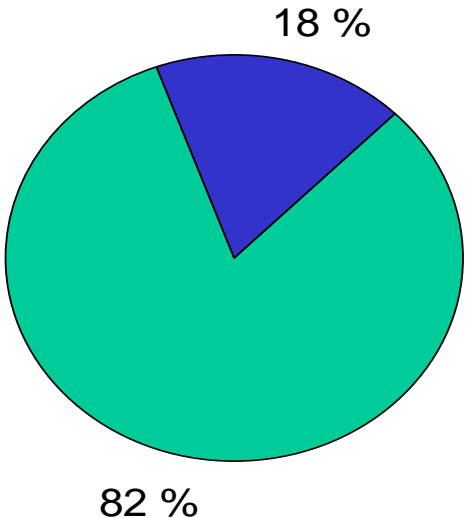
Division of sales

Sales by market area



- Finland
- Sweden
- Rest of Europe
- Other countries

Sales by business group



- Cast and other components
- Other operations

Sales to customer industries



**Heavy
trucks**

**Power and
transmission**

**Machine
building**

Off-road

Others

55% (55%)

15% (13%)

15% (17%)

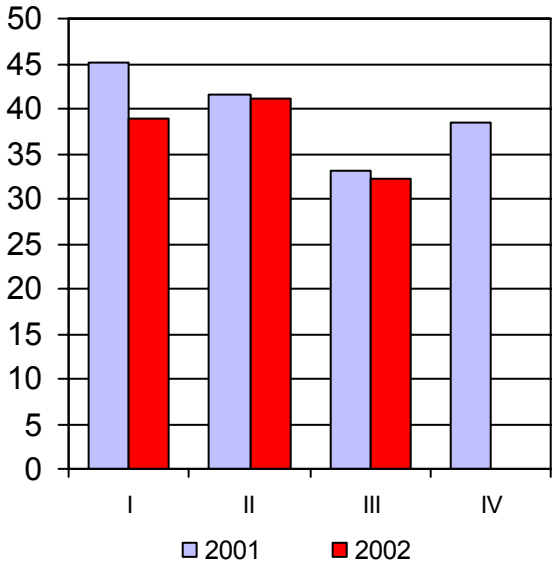
12% (13%)

2% (2%)

Cast and Other Components

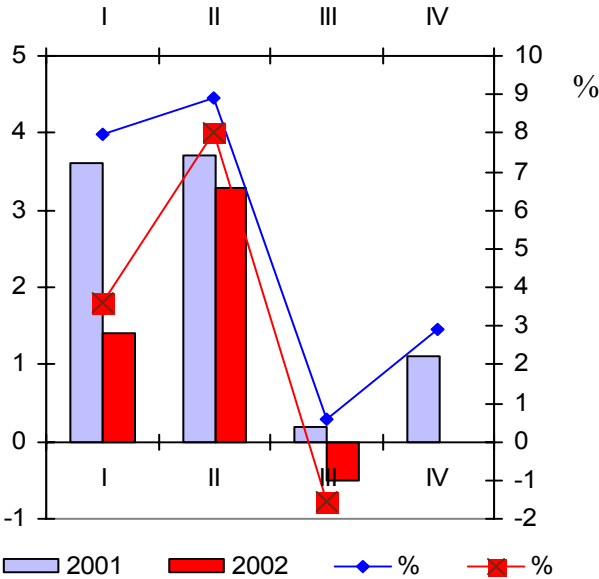
Net sales

MEUR



Operating profit

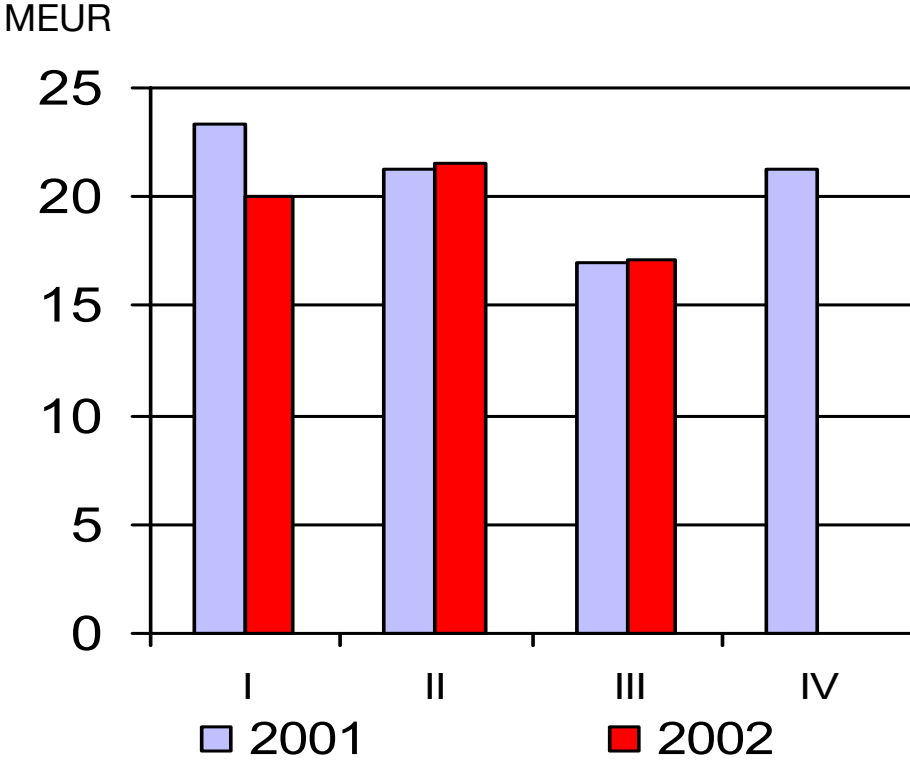
MEUR



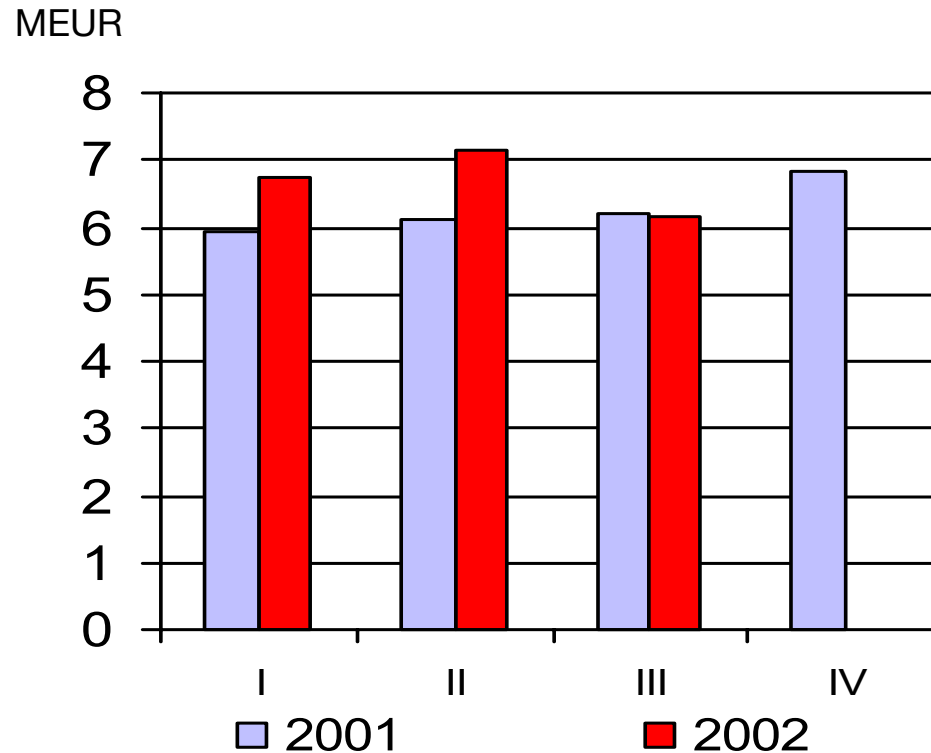
Cast and Other Components

- Q3 net sales almost the same as same period last year
- Deliveries to heavy truck industry in third quarter similar to same period in previous year
- Demand remains weak in machine building industry, Q3 -14% from last year
- Growth in wind turbine generator components continued; Q4 temporarily weaker
- Demand weak from other customers in power and transmission industries
- Deliveries to off-road industry in Q3 above last year's level, outlook positive
- Operations at Osby unit ended in May, product transfers to other units completed during Q2

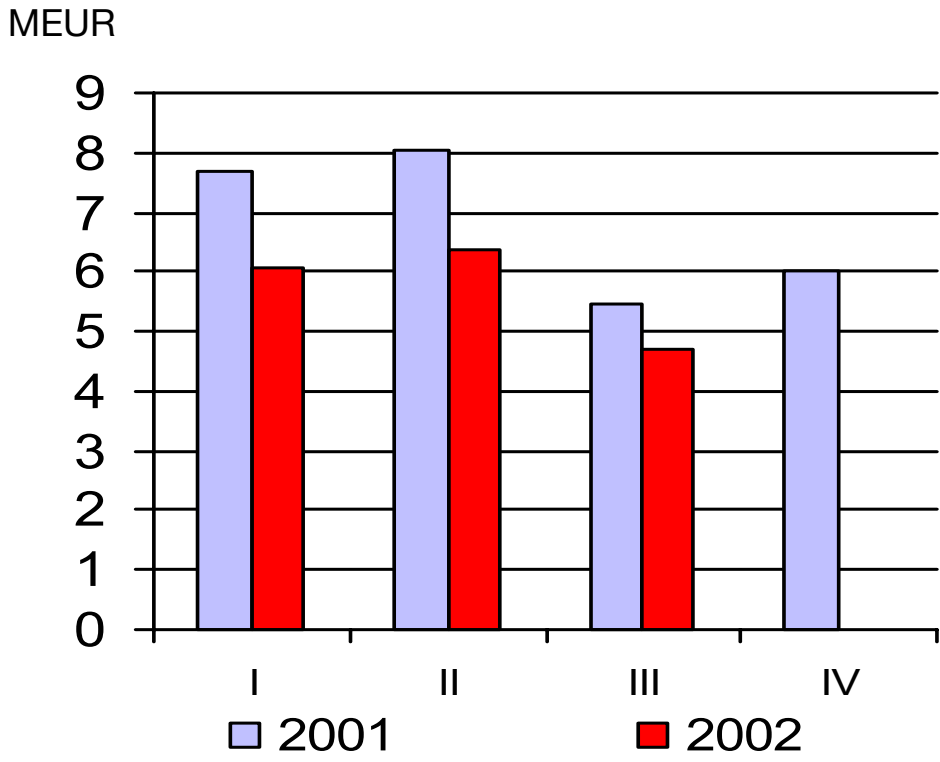
Cast and Other components, sales to heavy truck industry



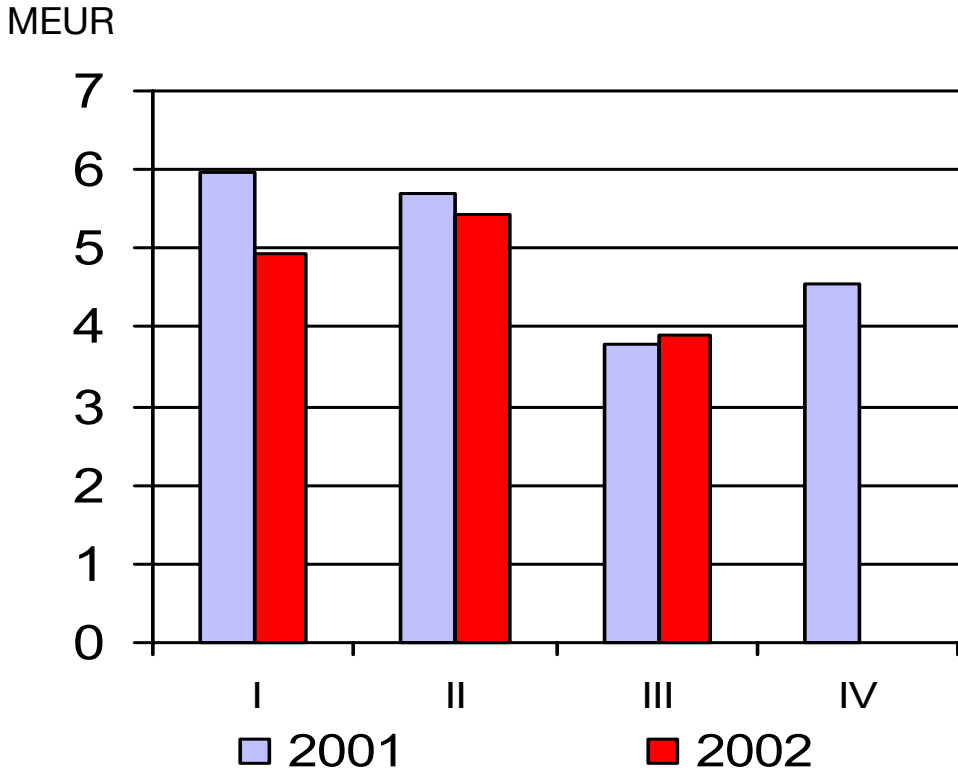
Cast and Other Components, sales to power and transmission industries



Cast and Other Components, sales to machine building industry



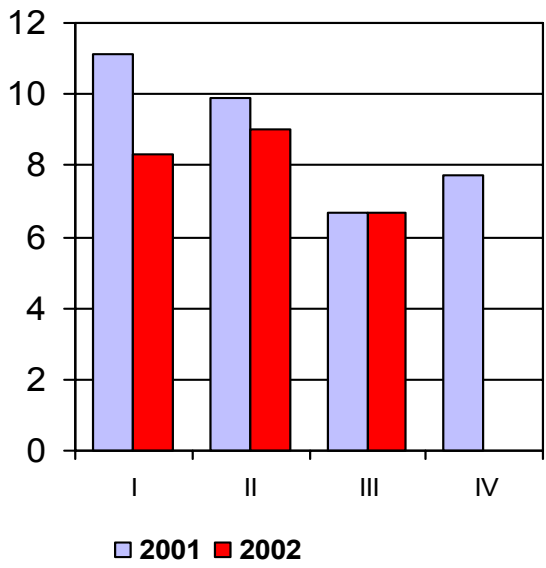
Cast and Other Components, sales to off-road industry



Other operations

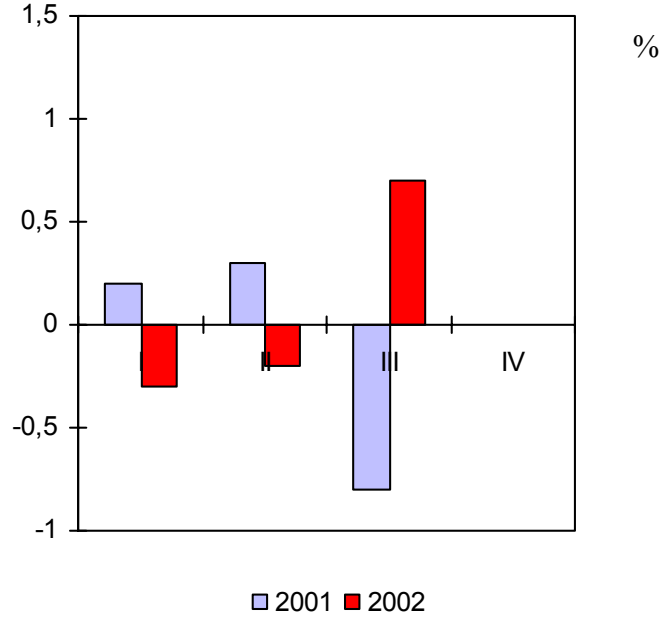
Net sales

MEUR



Operating profit

MEUR



Other operations and associated companies

- Lower demand from heavy truck industry reduced sales at Group's forges from same period in previous year. Q3 sales, however, similar to same period last year.
- Wirsbo's profit on operations did not match expectations; rationalization programme starting at unit
- Operations of Traryd sold in MBO
- Group's share of results of associated companies MEUR 0.0 (-0.7), result improved by better results of Thermia and Ulefos

Prospects for the future

- Growth in demand for capital goods postponed
- Demand for heavy truck industry components has developed positively; Q4 at least satisfactory
- Demand and prospects for wind turbine generator components good; Q4 weaker than normal
- Recovery in machine building industry delayed
- Q4 developments in off-road expected to be positive
- 2002 net sales and result will decline from 2001
- Group has started rationalization programme; aims to improve operating profit by MEUR 6 during 2003 by adjusting cost and product structures