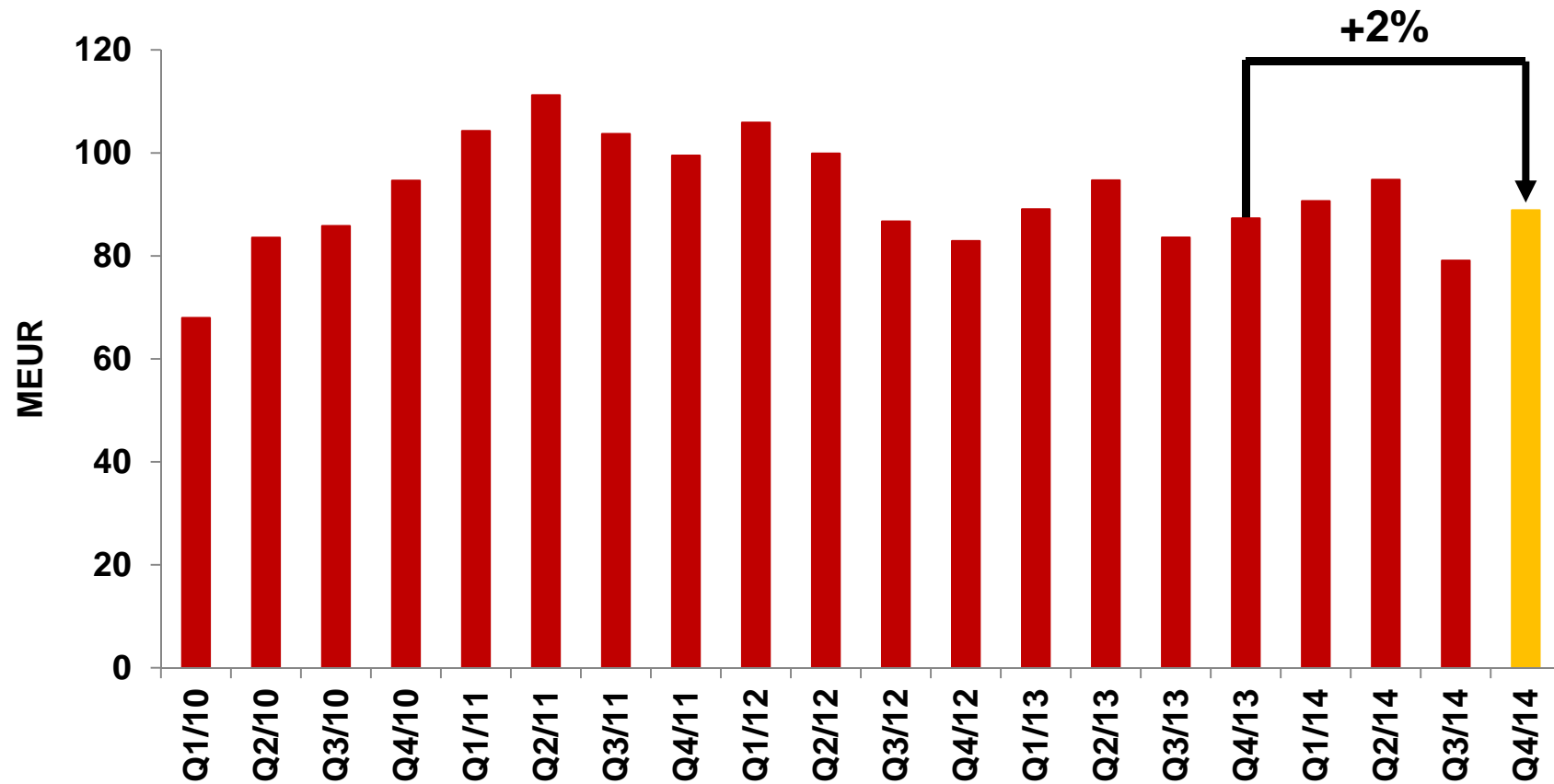




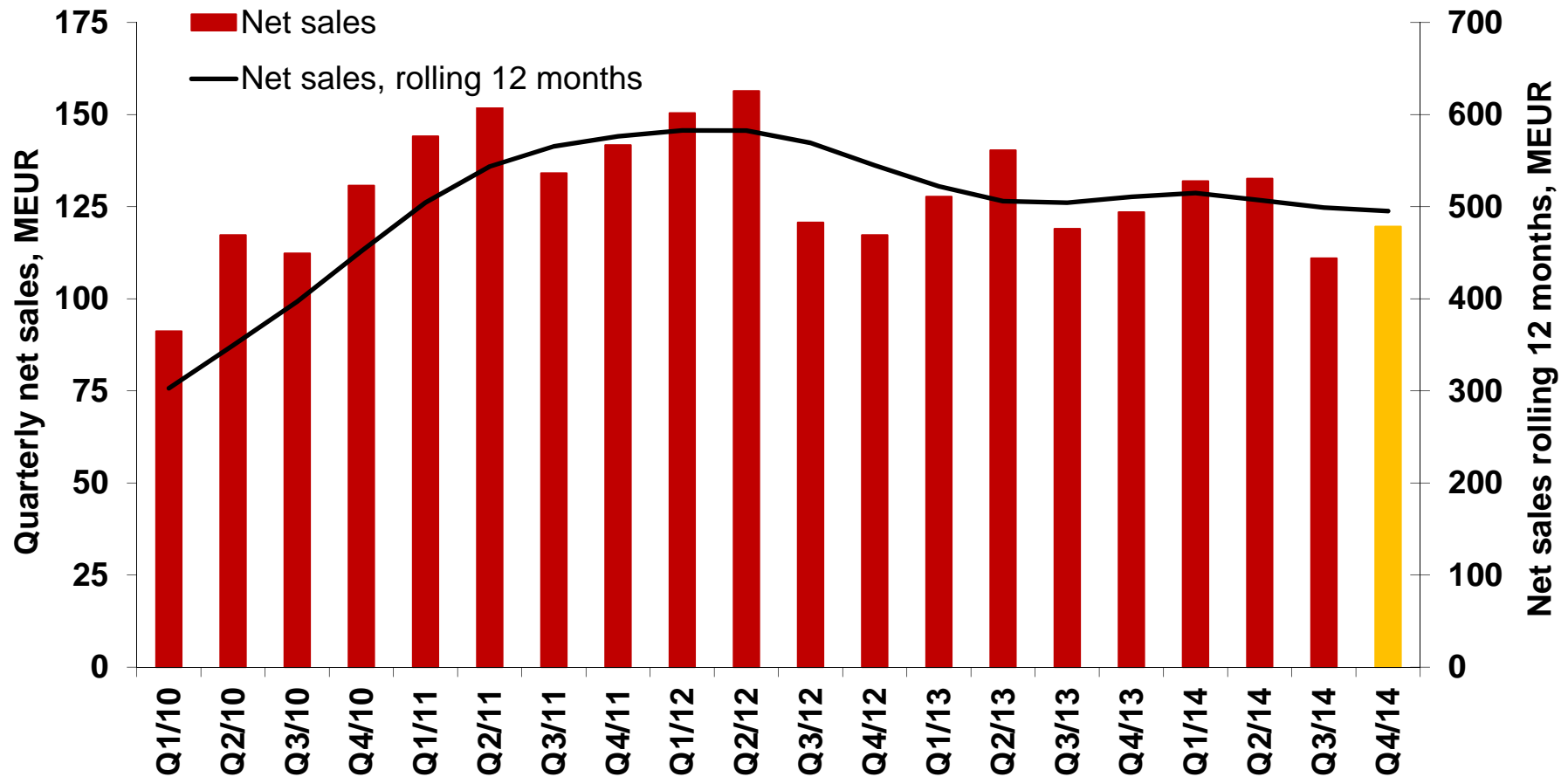
COMPONENTA FINANCIAL STATEMENTS 1.1. - 31.12.2014

Heikki Lehtonen
President and CEO

Quarterly development of order book (including orders for the next two months)



Quarterly development of net sales 2010 - 2014

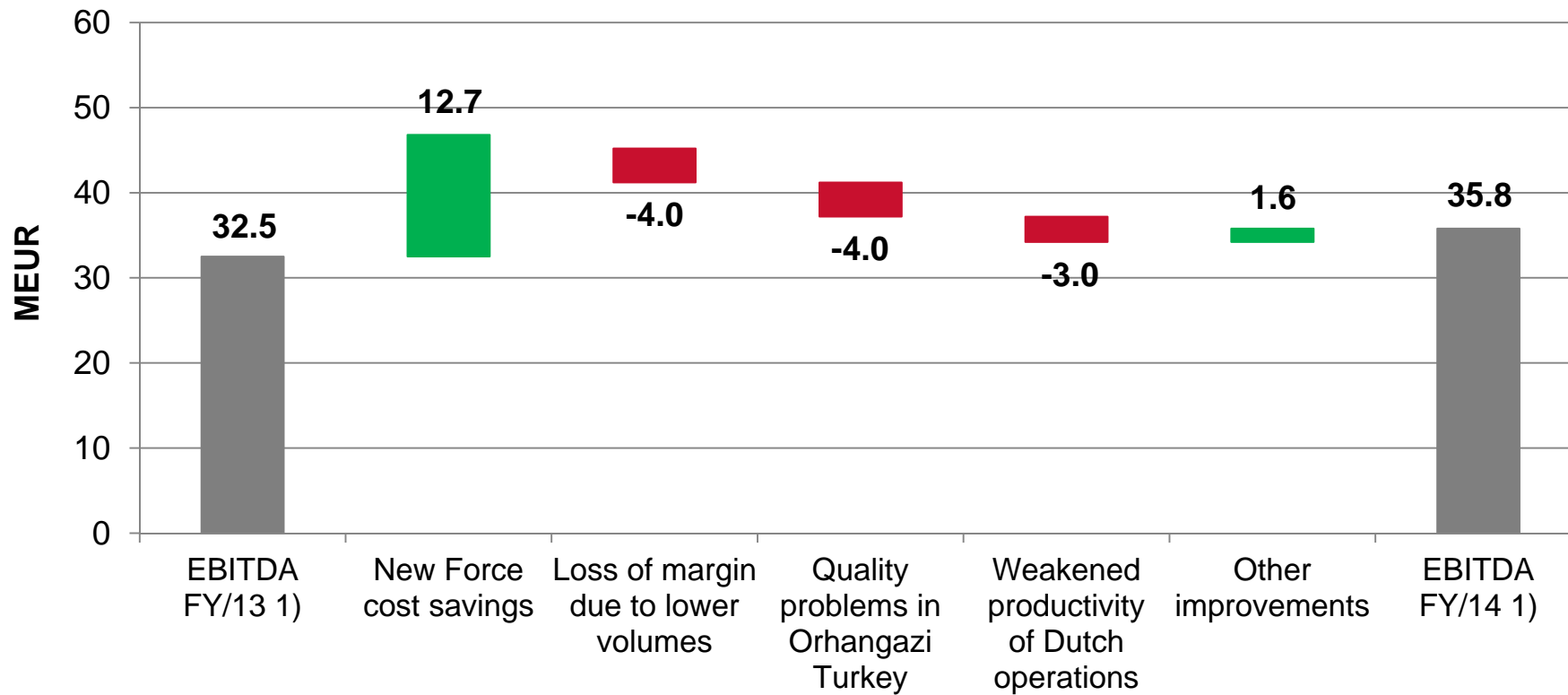


Income Statement

MEUR	Q4 2014	Q4 2013	Change	2014	2013	Change
Order book	89	87	+2%	89	87	+2%
Net sales	120	124	-3%	495	511	-3%
EBITDA *)	5.4	8.0	-32%	35.8	32.5	+10%
Operating profit *)	1.2	3.6	-67%	17.8	14.5	+22%
Net financial expenses	-6.0	-6.1	-1%	-27.3	-24.4	+12%
Result after financial items *)	-4.9	-2.5	+91%	-9.5	-9.9	-4%
One-time items and exchange rate differences of operative B/S items	-10.5	-1.5	+618%	-19.2	0.3	n/m
Taxes	-1.9	-6.0	-68%	+0.2	-6.0	n/m
Net profit	-17.3	-10.0	+73%	-28.6	-15.5	+84%
Earnings/share, EUR	-0.18	-0.37	-52%	-0.63	-0.75	-16%

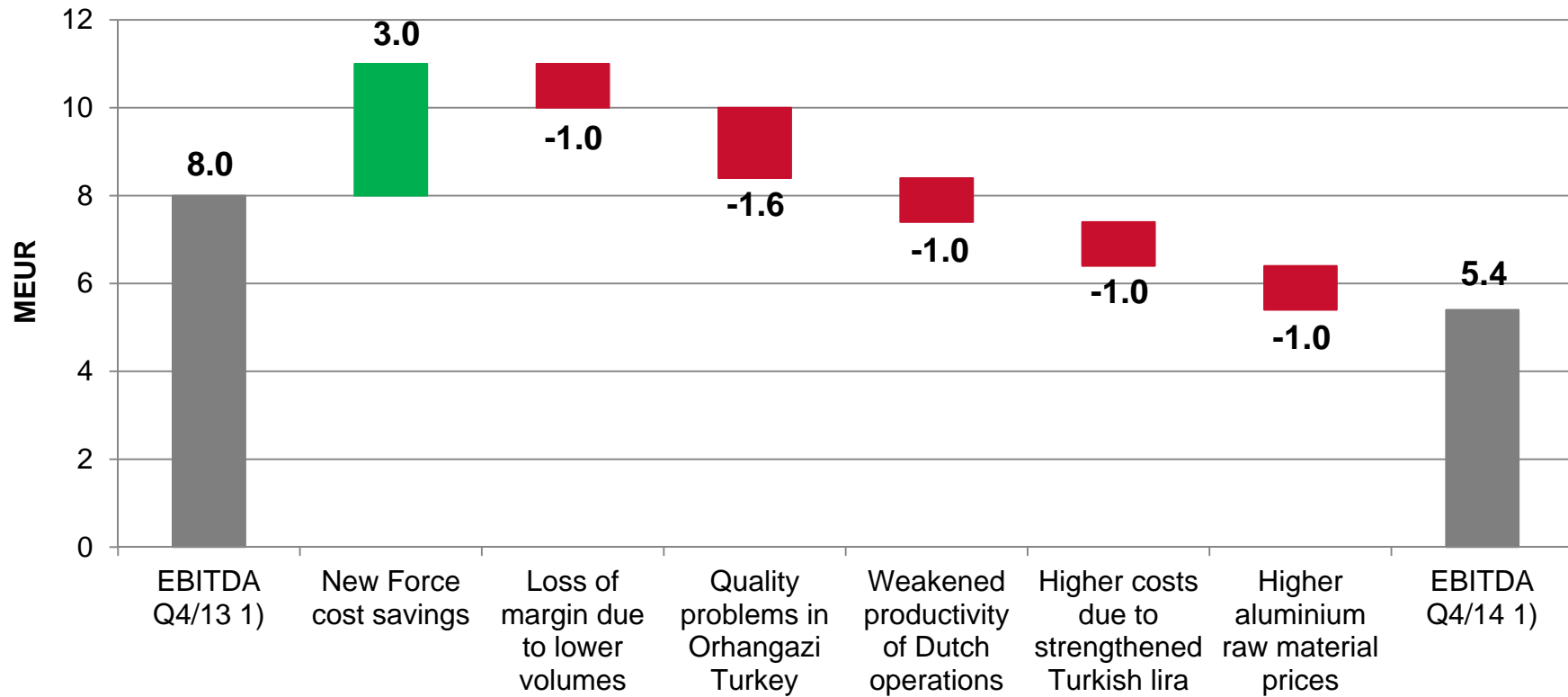
*) Excluding one-time items and exchange rate differences of operative balance sheet items.

EBITDA variance analysis 2013 vs. 2014



1) Excluding one-time items and exchange rates differences of operative balance sheet items.

EBITDA variance analysis Q4/2013 vs. Q4/2014



1) Excluding one-time items and exchange rates differences of operative balance sheet items.



EBITDA

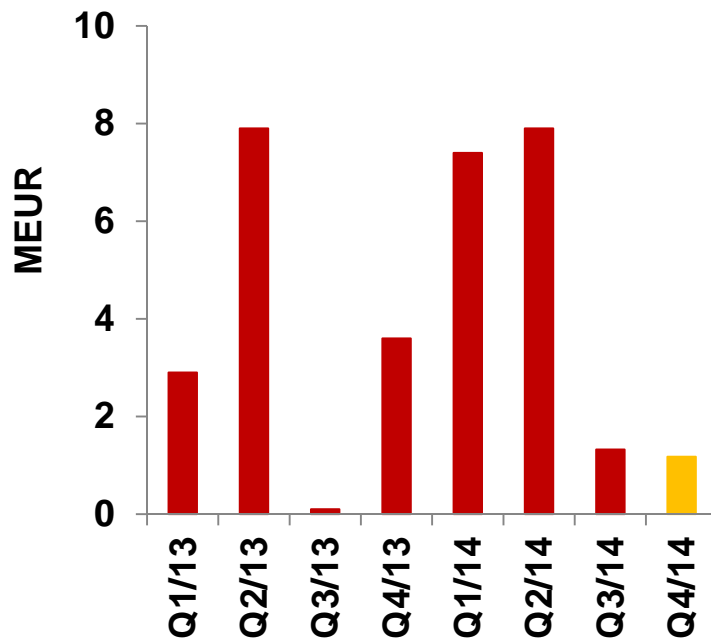
excluding one-time items and
exchange rate differences of operative balance sheet items

MEUR	Q4 2014	Q4 2013	Change	2014	2013	Change
Net sales	119.6	123.5	-3%	495.2	510.5	-3%
Value of production	118.9	118.8	+0%	506.2	512.2	-1%
Materials	-54.0	-52.9	+2%	-223.5	-227.4	-2%
Direct wages and external services	-21.2	-20.4	+4%	-89.8	-95.7	-6%
Other variable and fixed costs	-38.2	-37.4	+2%	-157.1	-156.6	+0%
Total costs	-113.4	-110.7	+2%	-470.4	-479.7	-2%
EBITDA*)	5.4	8.0	-32%	35.8	32.5	+10%

*) Excluding one-time items and exchange rate differences of operative balance sheet items.

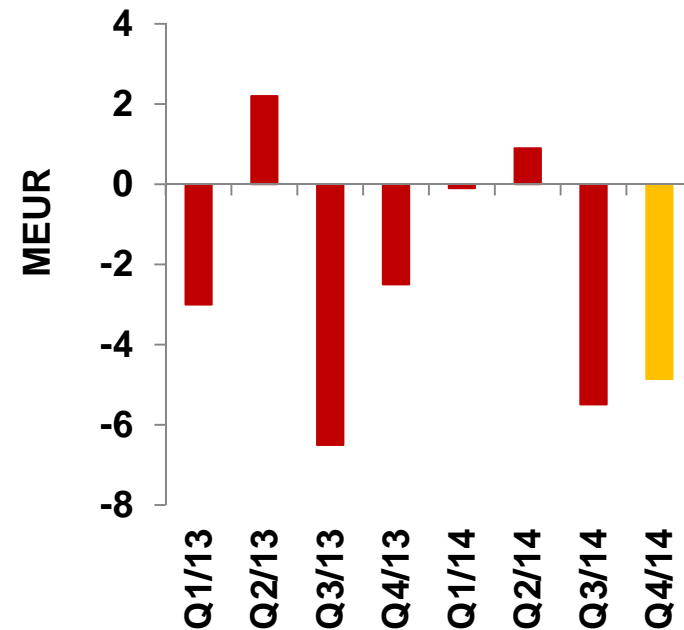
Operating profit and Result after financial items excluding one-time items and exchange rate differences of operative balance sheet items

Operating profit*)



*) Excluding one-time items and exchange rate differences of operative balance sheet items.

Result after financial items*)

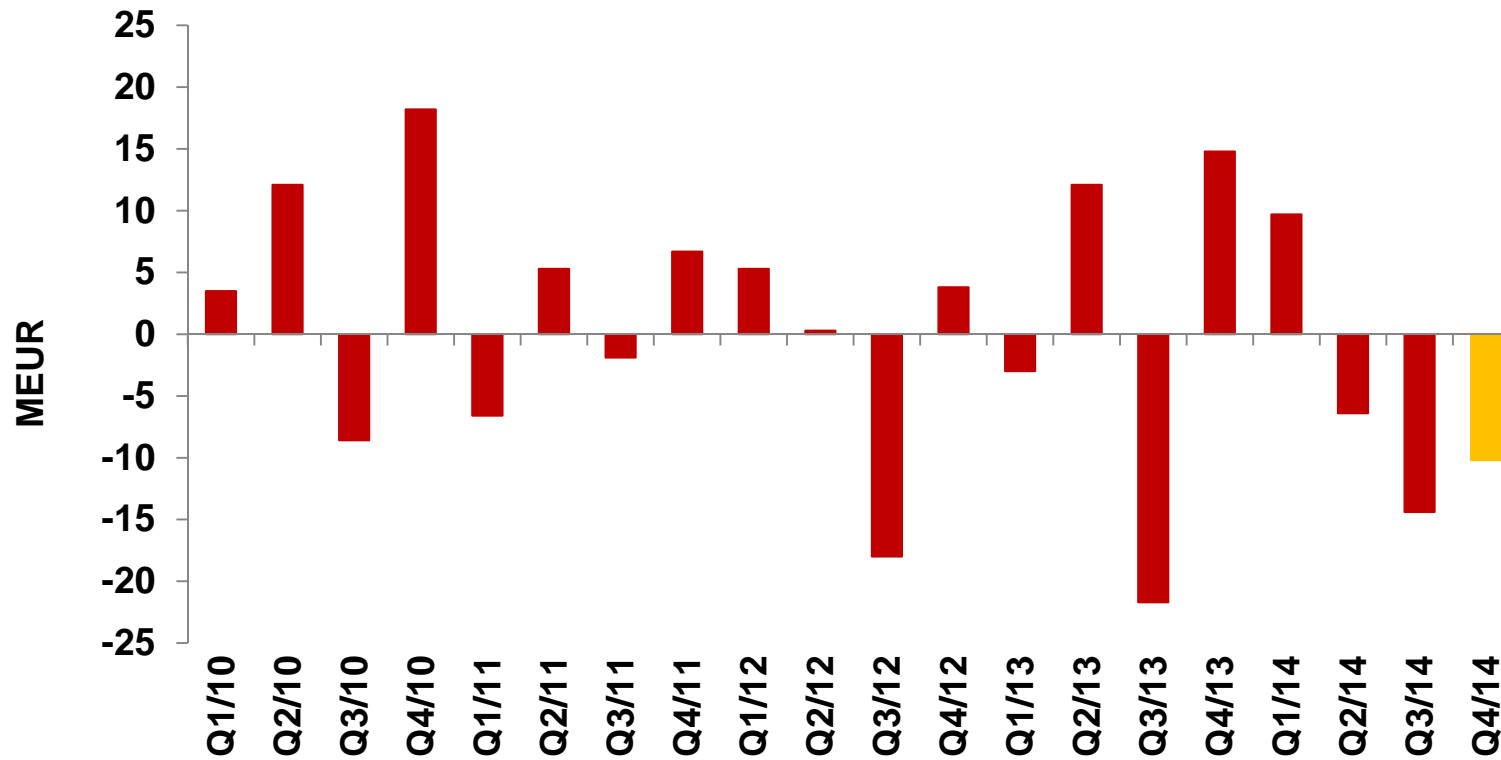


*) Excluding one-time items and exchange rate differences of operative balance sheet items.

Key ratios

MEUR	31.12.2014	31.12.2013
Equity ratio, %	23.7	18.9
Return on equity, excluding one-time items, %	-14.8	-12.8
Return on equity, %	-29.1	-18.6
Return on investment, excluding one-time items, %	4.8	5.9
Return on investment, %	0.8	4.9
Net interest bearing debt, MEUR	216	230
Net gearing, %	194	270
Investments in production facilities, MEUR	22.6	18.9
Personnel at the end of period, including leased personnel	4,238	4,431

Development of cash flow from operations

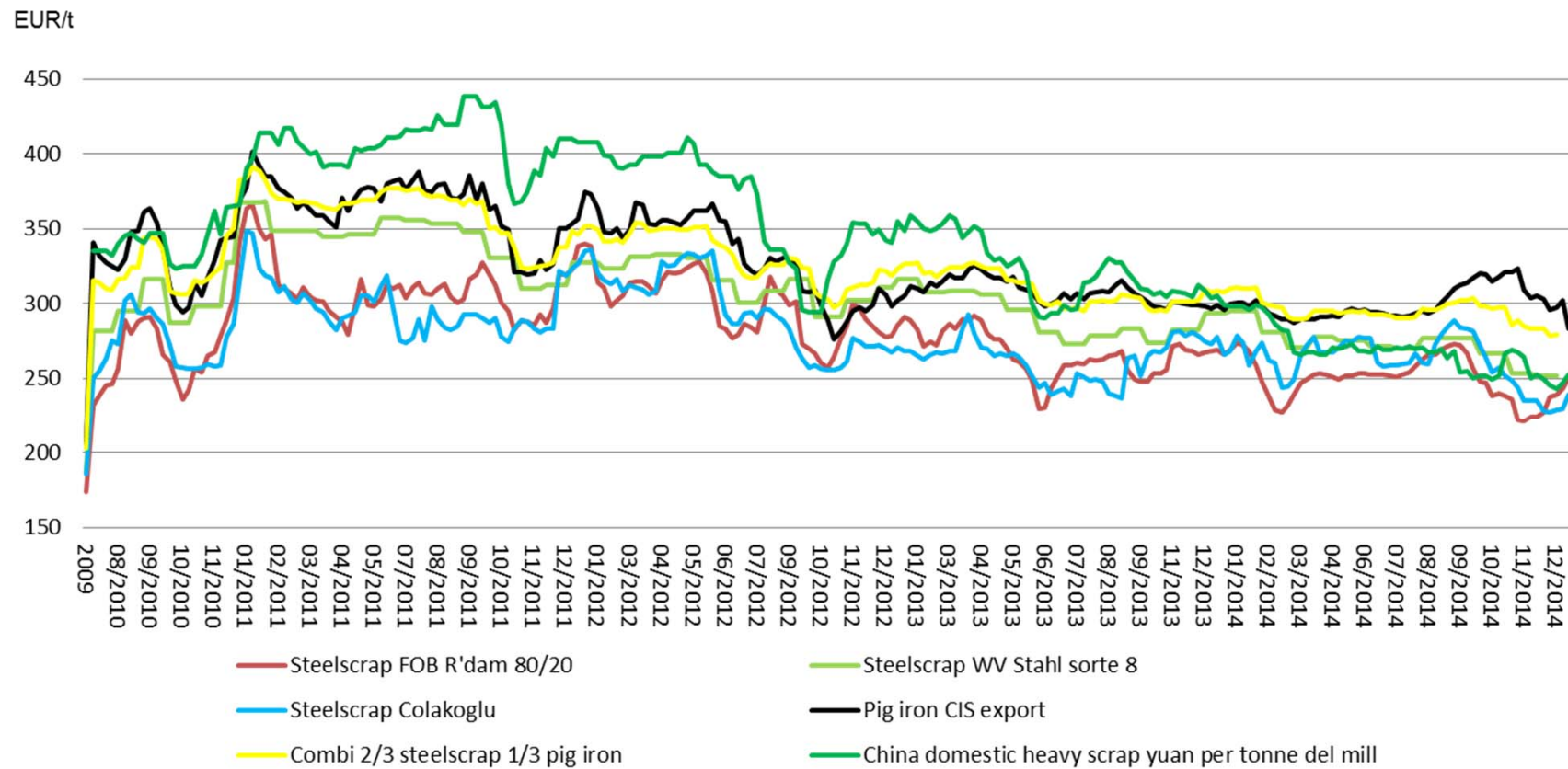




Cash flow statement

MEUR	1-12/2014	1-12/2013
Cash flow from operations before change in net working capital, financing and taxes	24.2	28.6
Change in net working capital	-16.8	2.6
Cash flow from operations before financing and taxes	7.5	31.2
Cash flow from operations	-20.6	2.2
Cash flow from investments	-13.4	-15.7
Cash flow from financing activities	36.0	3.0
Change in liquid assets	2.0	-10.5

Pig iron and steel scrap indexes



Sources: Reuters Metal Bulletin, WV Stahl

Development of exchange rates Turkish lira

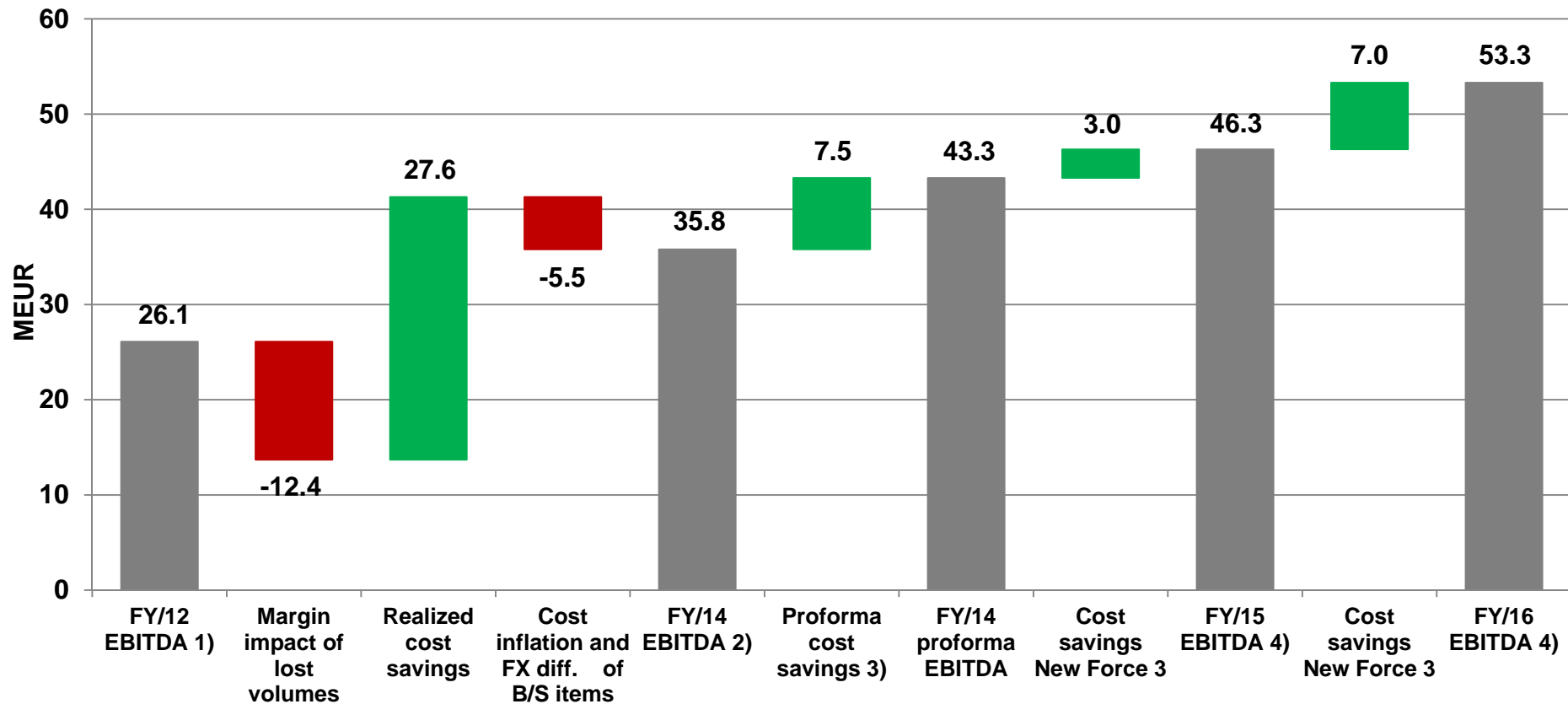


Source: Reuters



EFFICIENCY IMPROVEMENT PROGRAM

Proforma EBITDA 2014 43.3 MEUR



1) Excluding one-time items

2) Excluding one-time items and exchange rate differences of operative balance sheet items.

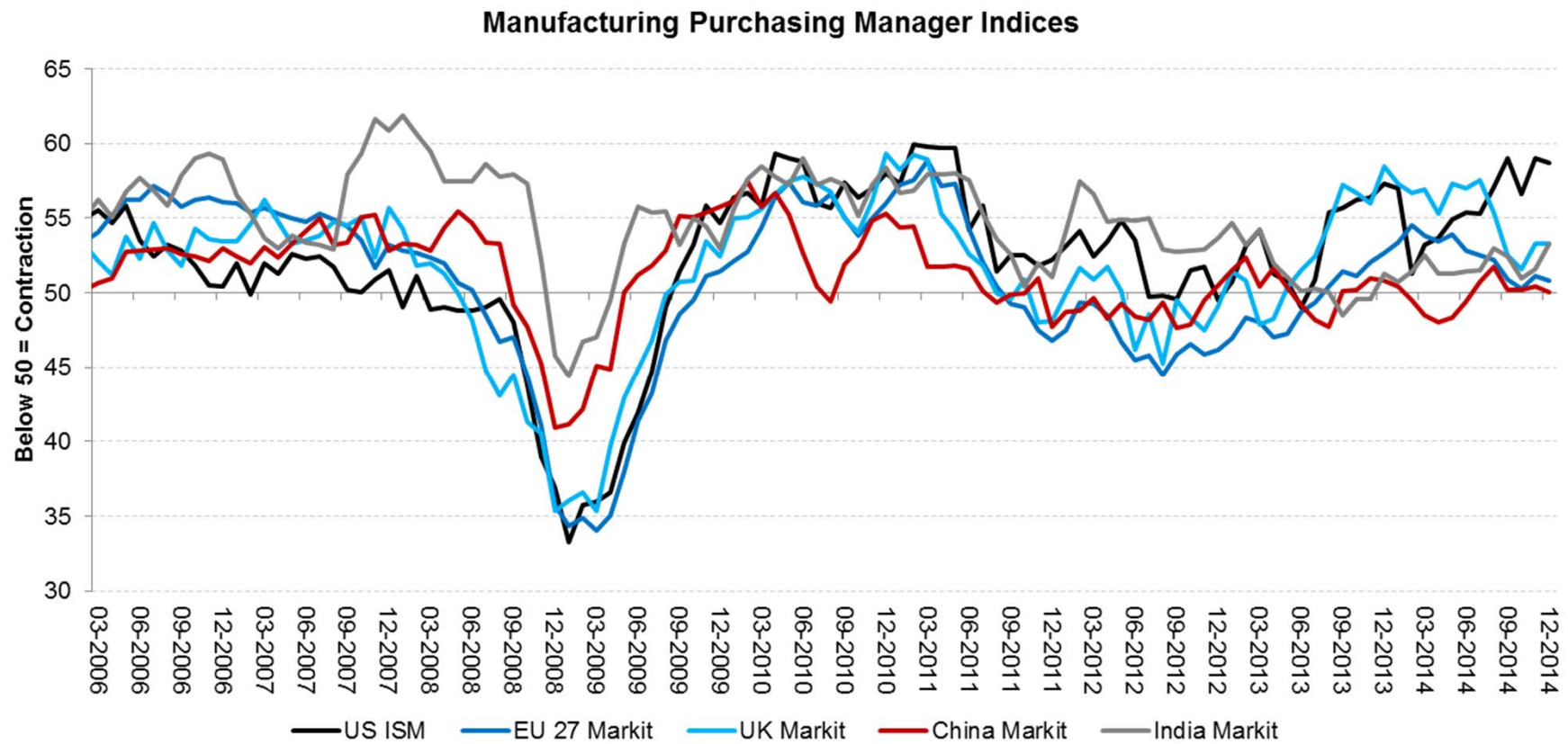
3) Proforma cost savings: Annual impact of implemented and/or decided cost savings and improvement actions.

4) Year 2015 and 2016 figures do not include any volume neither FX changes.

A woman with short brown hair, wearing a dark blue blazer over a light blue button-down shirt, stands in a red-tinted office. She is smiling and holding a silver laptop in her right hand, with her left hand on her hip. The background features a red wall with a framed picture and a window with blinds. The text 'INDICATORS OF ECONOMY' is overlaid in white on the left side of the image.

INDICATORS OF ECONOMY

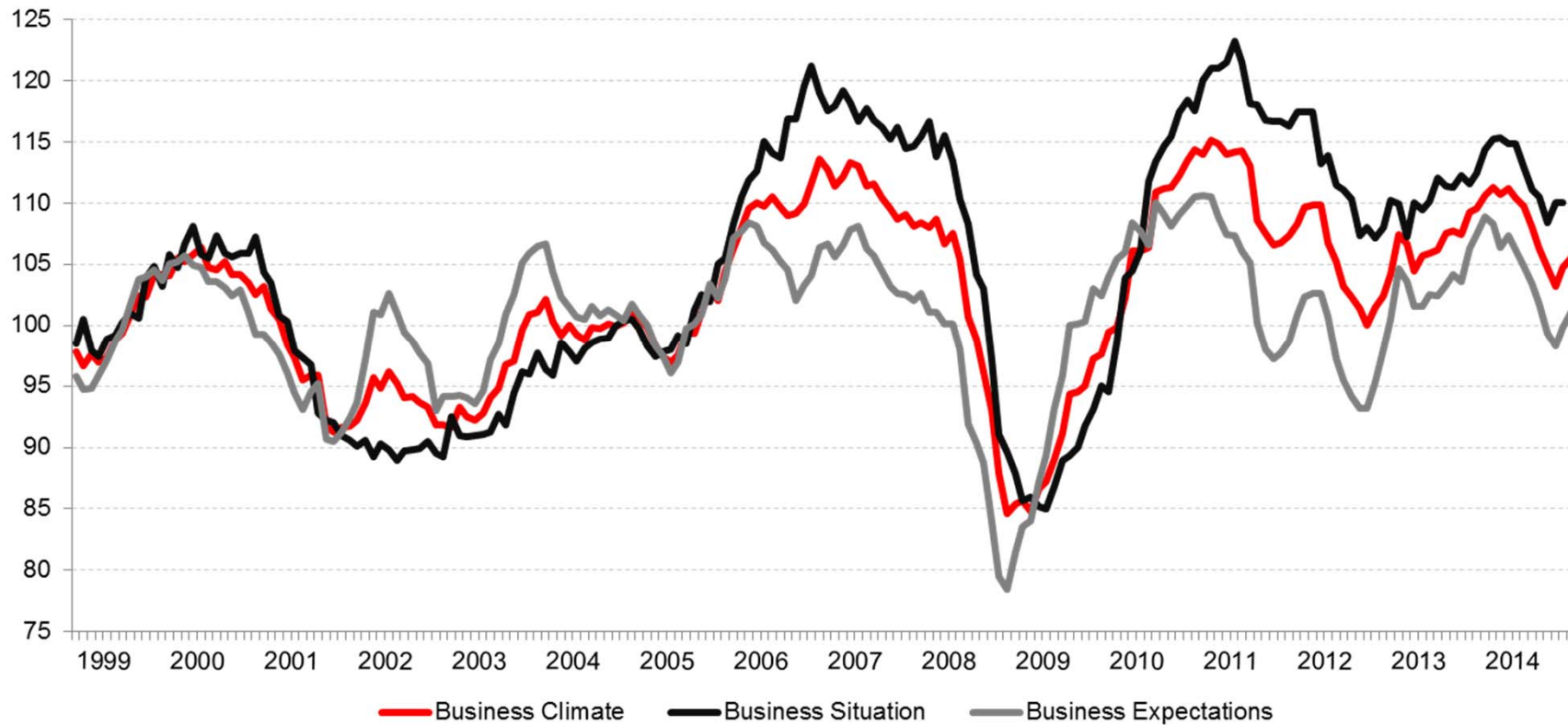
Manufacturing Purchasing Manager Indices



Source: Reuters

IFO expectations

IFO Business Climate for Germany



Source: IFO

CDS Index



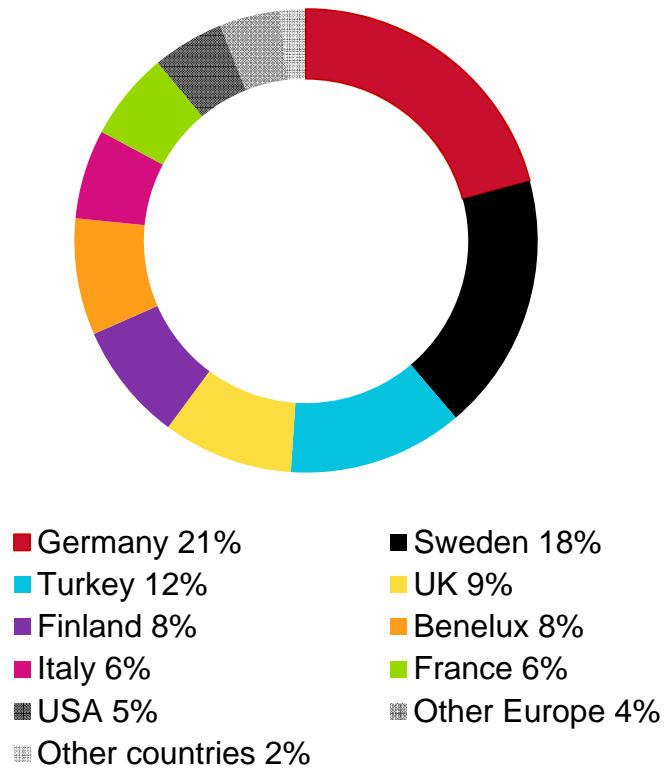
Source: Reuters

A man and a woman in business attire are looking at a laptop in a red-walled office. The man is on the left, wearing a dark suit, light blue shirt, and patterned tie. The woman is on the right, wearing a dark blazer over a white shirt. They are both looking at the laptop screen. The background is a solid red wall with a framed picture on the left and a window with blinds on the right.

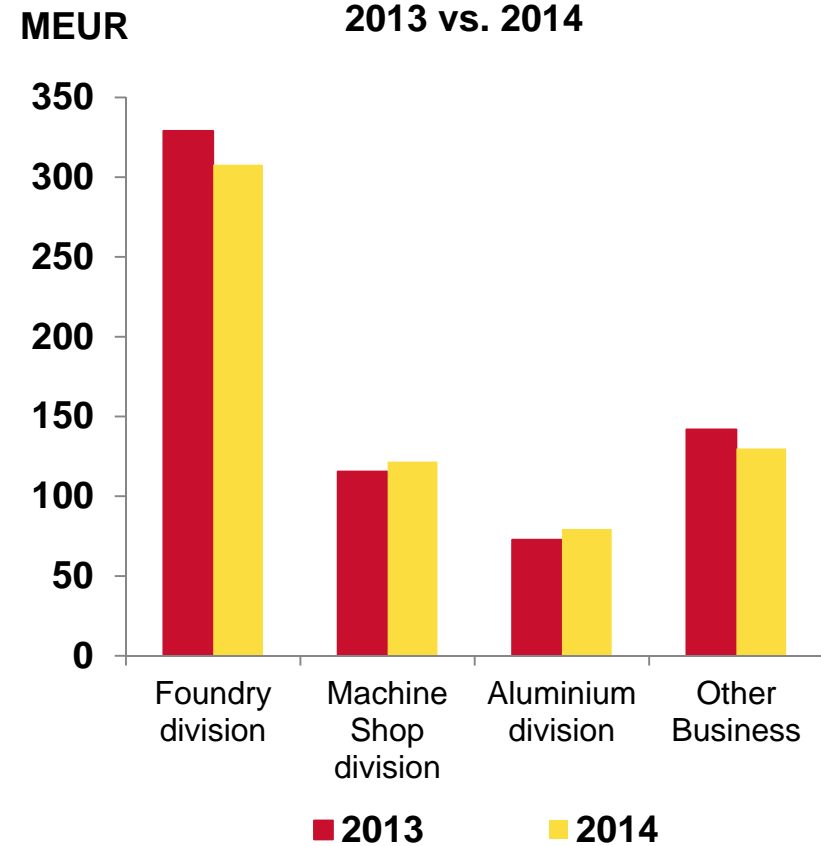
DEVELOPMENT OF SALES AND ORDER BOOK

Sales distribution 2014

Sales by market area 2014

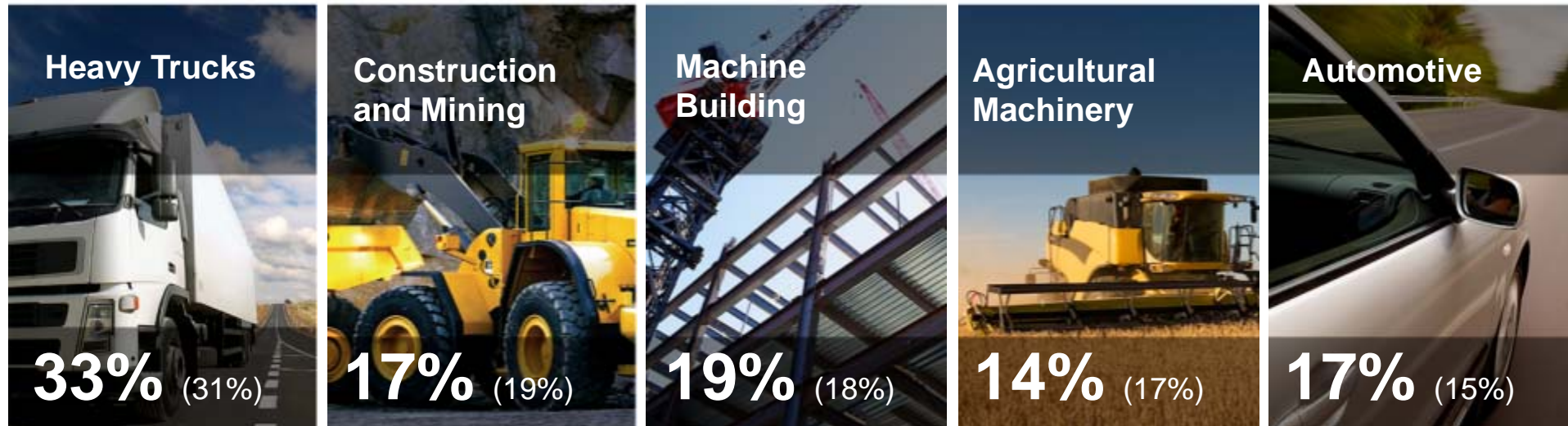


Sales by business segment *)
2013 vs. 2014



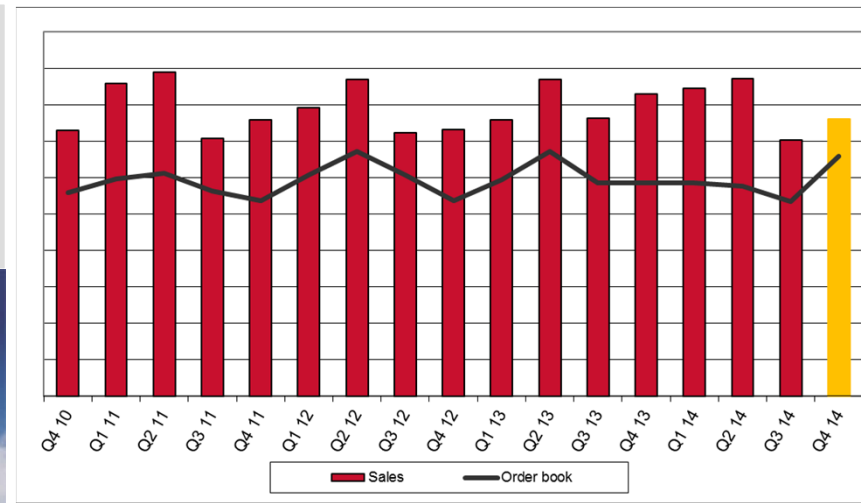
*) Figures excluding internal eliminations

Sales by customer industry 2014



Development of sales and order book in Heavy Trucks industry

Order book
Q4 2014 vs. Q4 2013
+12%



Sales to

Heavy Trucks industry

2014 vs. 2013

-2%

Development of supply chain in Heavy Trucks industry compared to previous year

Componenta's deliveries to heavy trucks industry in 2014 vs. 2013

-2%



Volvo Group's deliveries to distributors in Europe 2014 vs. 2013

-12%

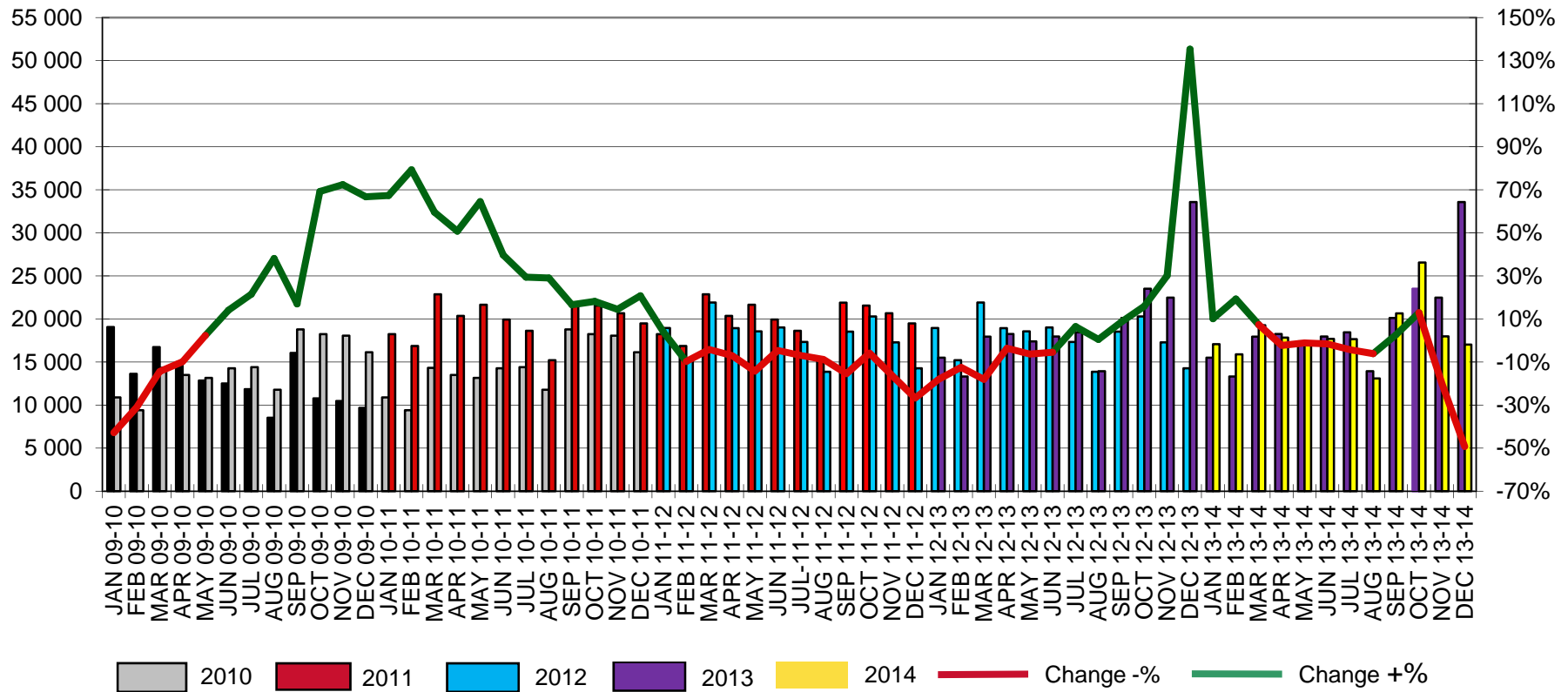


Registrations of new heavy trucks in Europe 2014 vs. 2013

-6%

Sources: Volvo website, ACEA

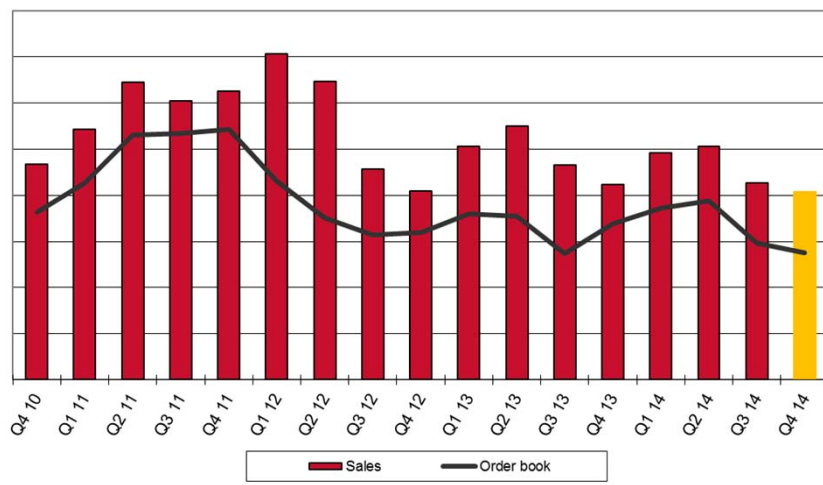
Registrations of new heavy trucks in Europe (EU27)



Source: ACEA

Development of sales and order book in Construction and Mining industry

Order book
Q4 2014 vs. Q4 2013
-19%



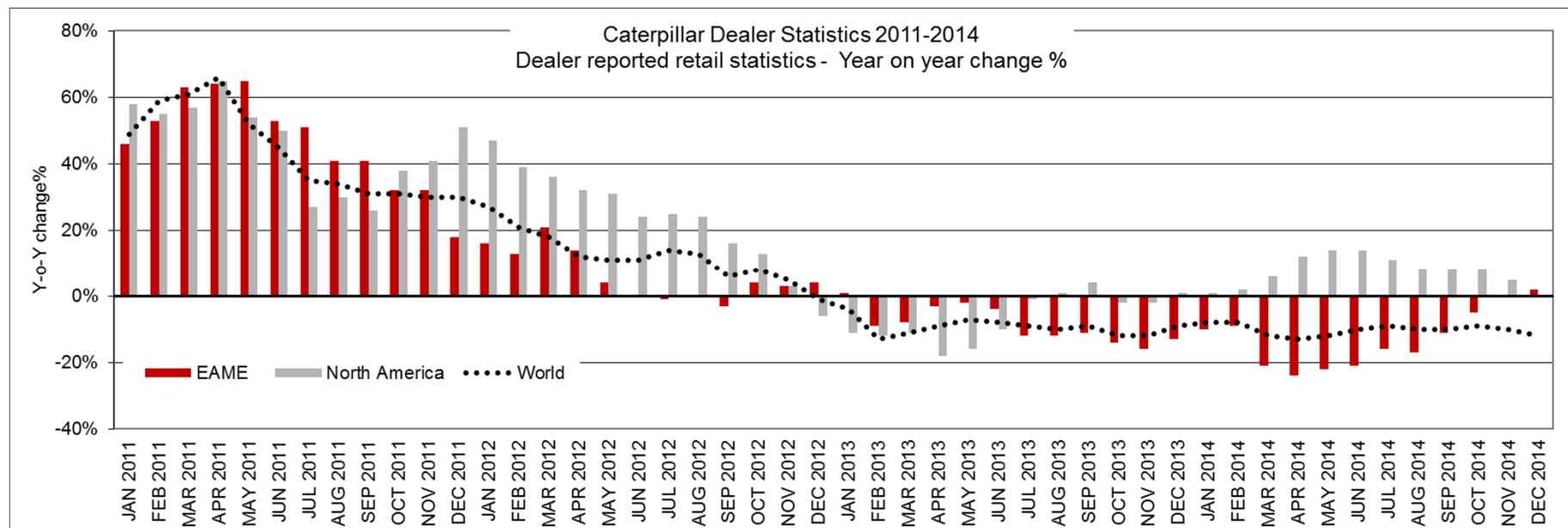
Sales to

Construction and Mining industry

2014 vs. 2013

-6%

Development of Caterpillar dealers' deliveries

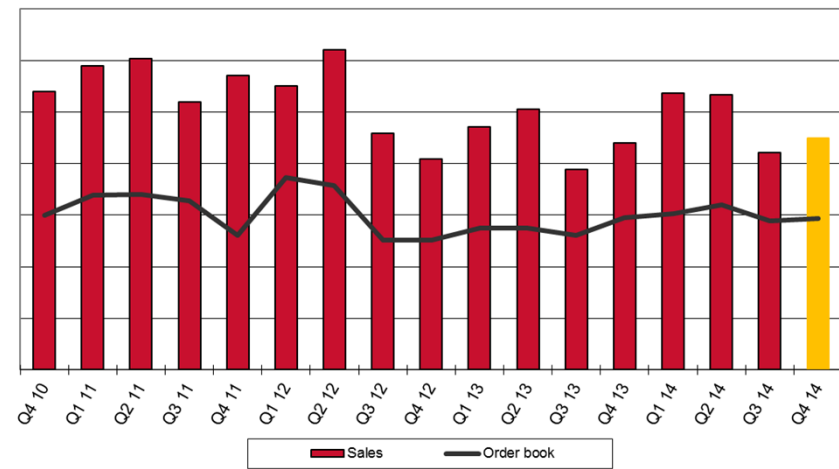


Source: Caterpillar

Development of sales and order book in Machine Building industry

Order book
Q4 2014 vs. Q4 2013

0%



Sales to

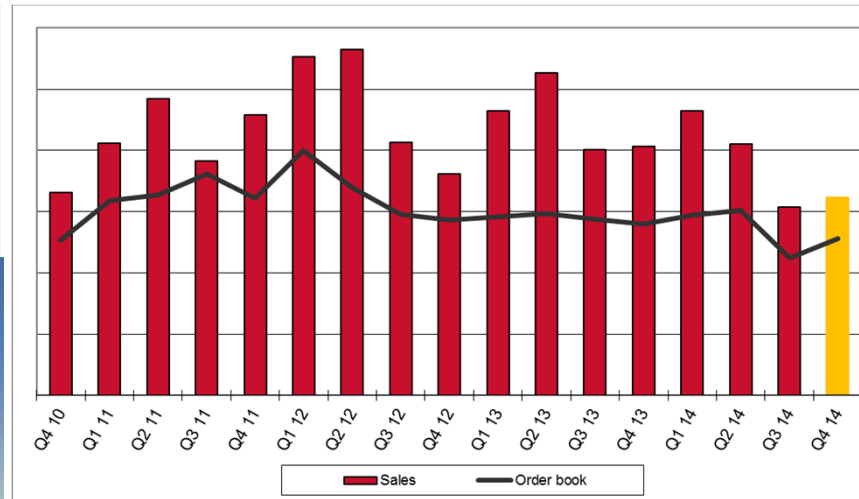
Machine Building industry

2014 vs. 2013

+7%

Development of sales and order book in Agricultural Machinery industry

**Order book
Q4 2014 vs. Q4 2013
-8%**



Sales to

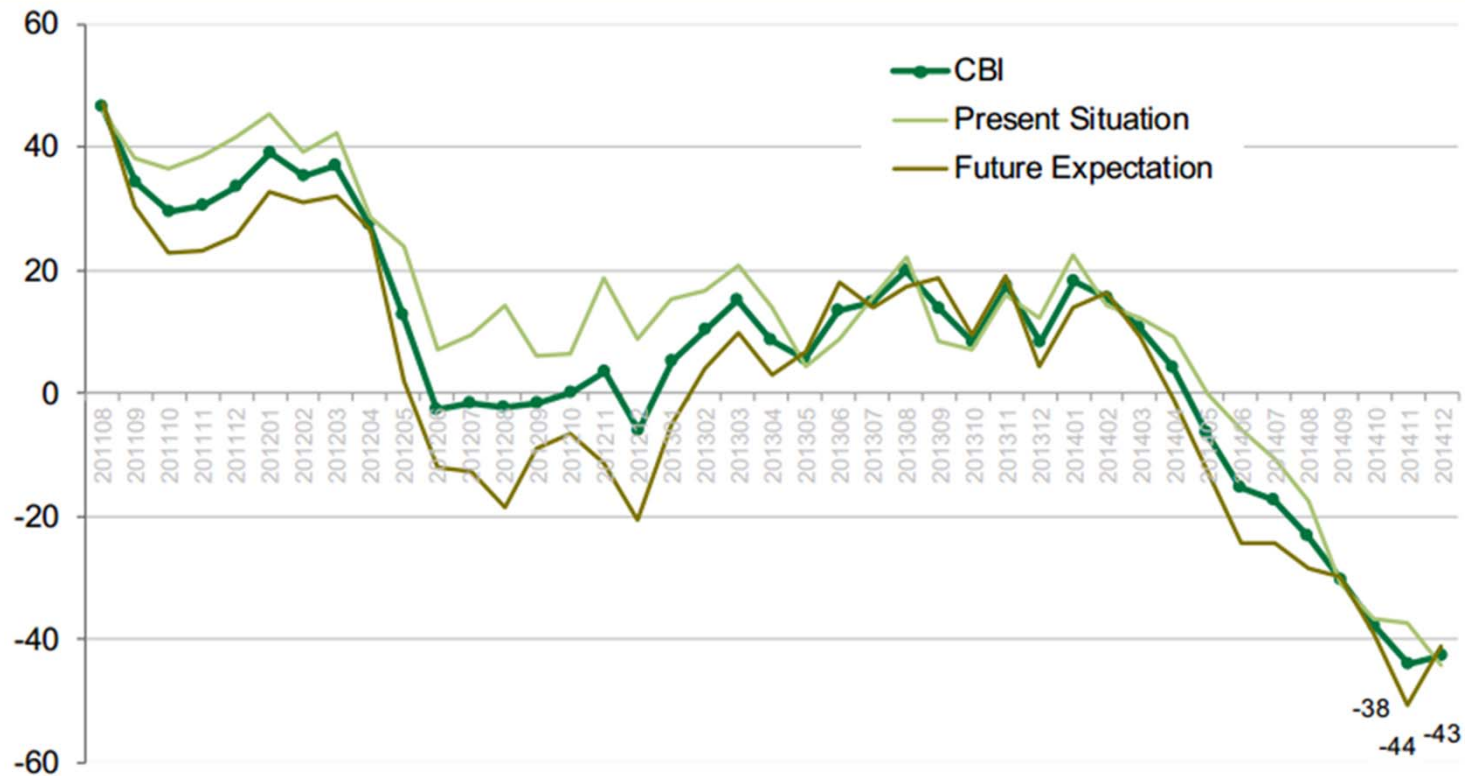
Agricultural Machinery industry

2014 vs. 2013

-17%

Business expectations in agriculture industry in Europe

CEMA Business Climate Index (CBI)



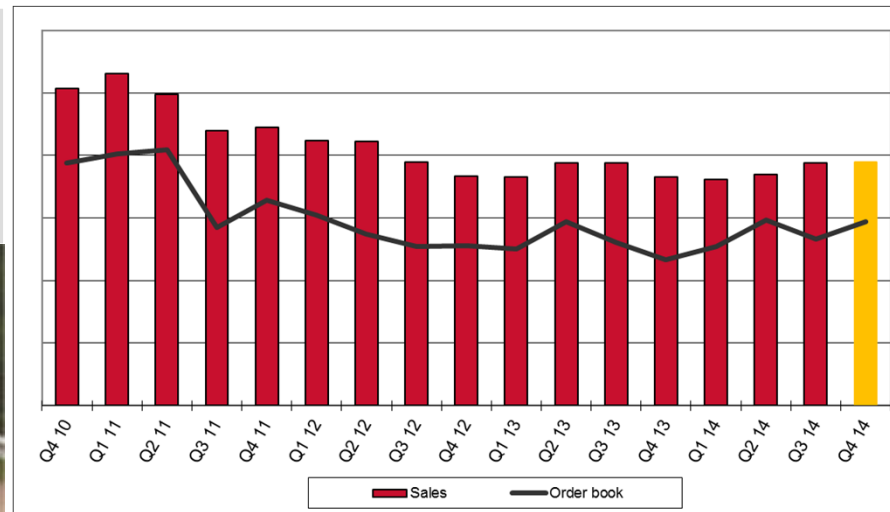
Source: CEMA Business Barometer

Index = sum of 1) evaluation of the current business situation and 2) turnover expectation, scale from -100 to +100

Source: CEMA

Development of sales and order book in Automotive industry

Order book
Q4 2014 vs. Q4 2013
+26%



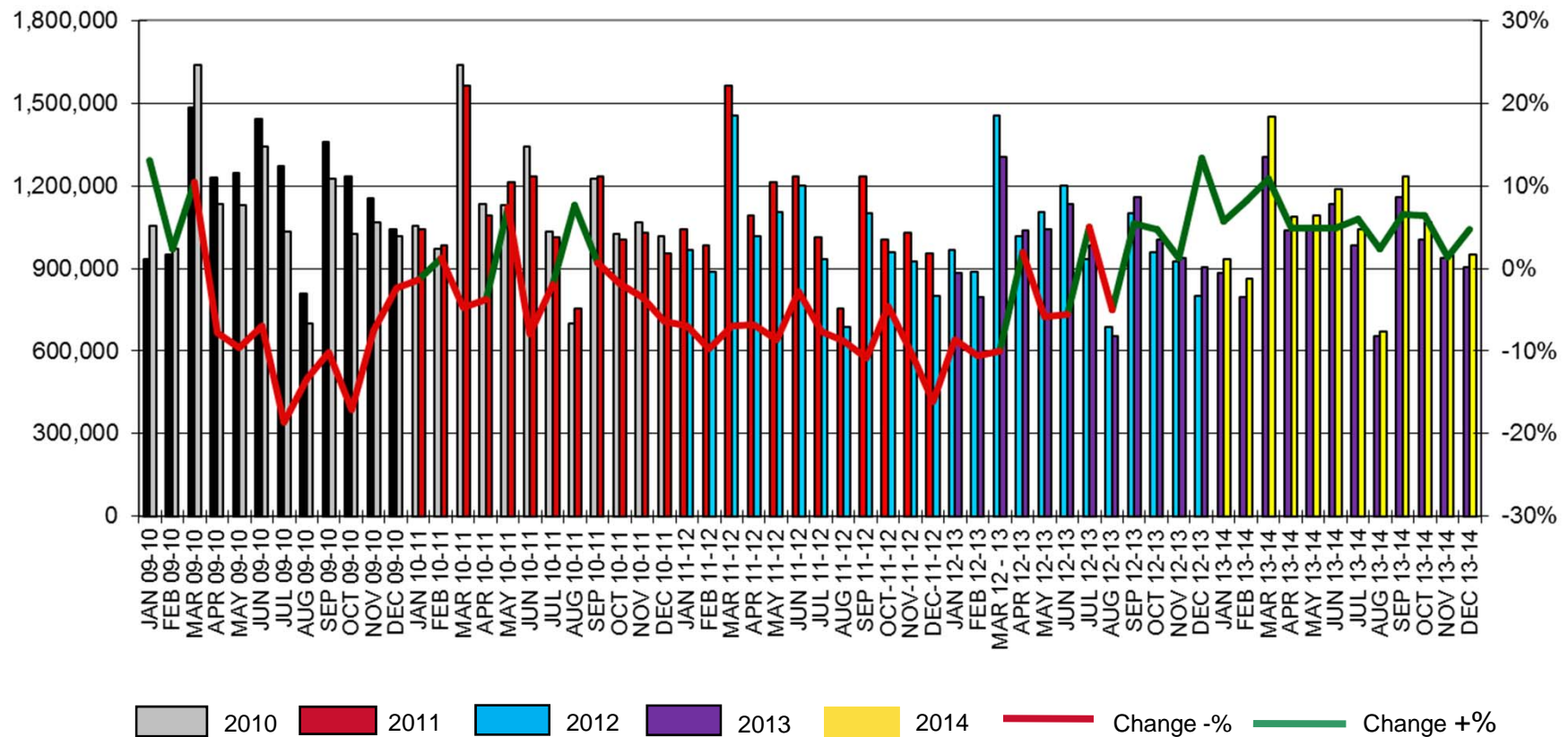
Sales to

Automotive industry

2014 vs. 2013

0%

Registrations of new passenger cars in Europe (EU27)

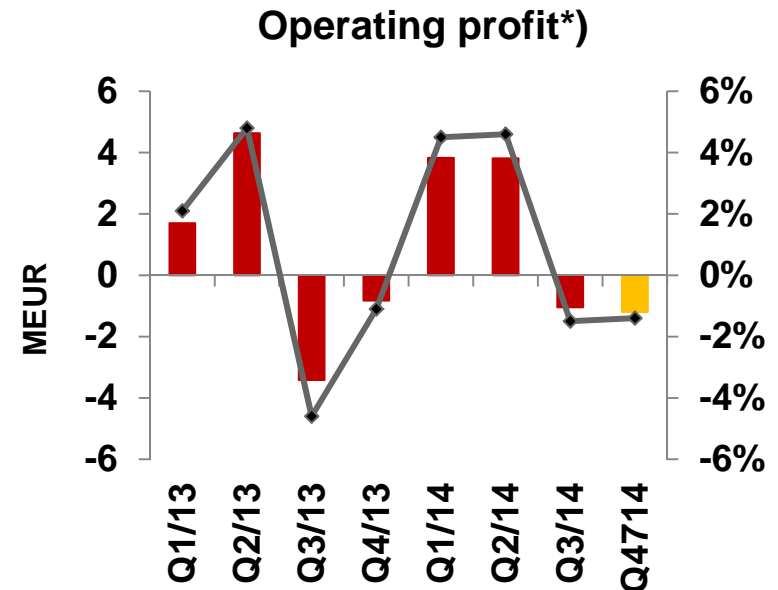
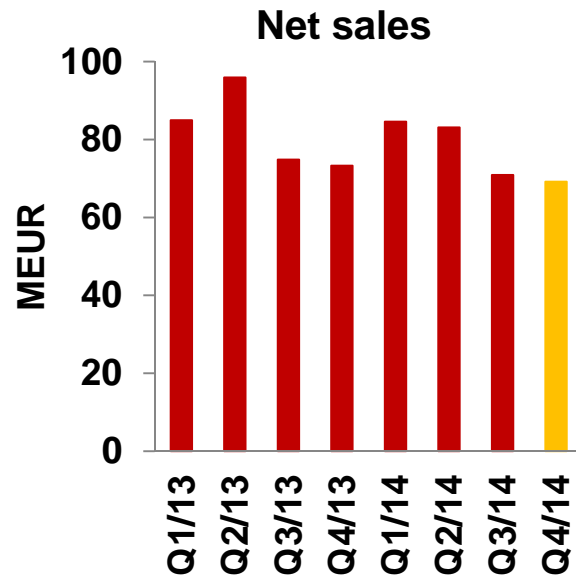


Source: ACEA

A photograph of three men in a factory setting, overlaid with a red tint. The man on the left is wearing a blue and black work vest and is pointing at a red 3D printed part held by the man in the center. The man in the center is wearing a white button-down shirt and jeans, smiling. The man on the right is wearing a dark blue work jacket and is looking at the part. The background shows industrial machinery and a large factory interior.

DEVELOPMENT OF BUSINESS SEGMENTS

Development of Foundry Division

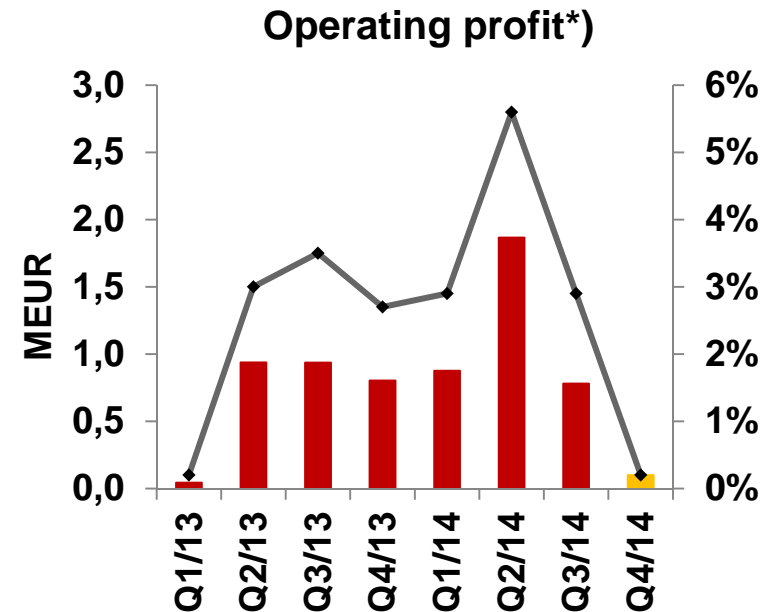
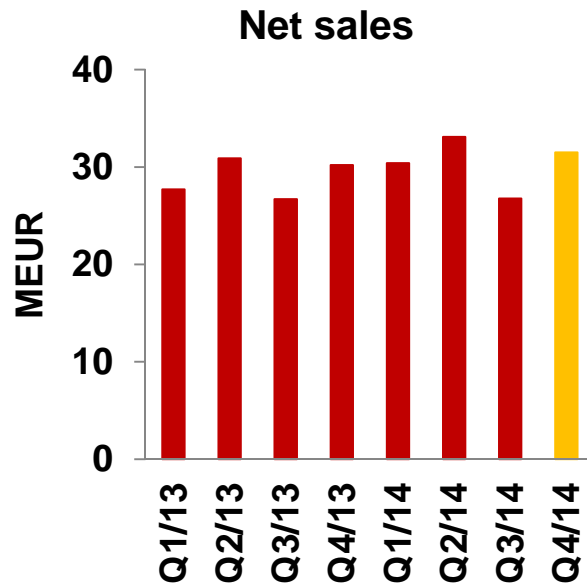


MEUR	2014	2013	Change
Order book	49.2	51.2	-4%
Net sales	308	329	-6%
Operating profit*)	5.3	2.0	+165%
Personnel avg.	2,751	2,875	-4%

- The operating profit in the review period excluding one-time items and exchange rate differences of balance sheet items improved 165% even though the volumes declined 6%.
- The operating profit improved as a result of cost savings achieved in the efficiency improvement program. Operating profit was burdened by quality problems in Orhangazi (-4 MEUR) and weakened productivity of Dutch operations (-3 MEUR).

*) Excluding one-time items and exchange rate differences of operative balance sheet items.

Development of Machine Shop Division

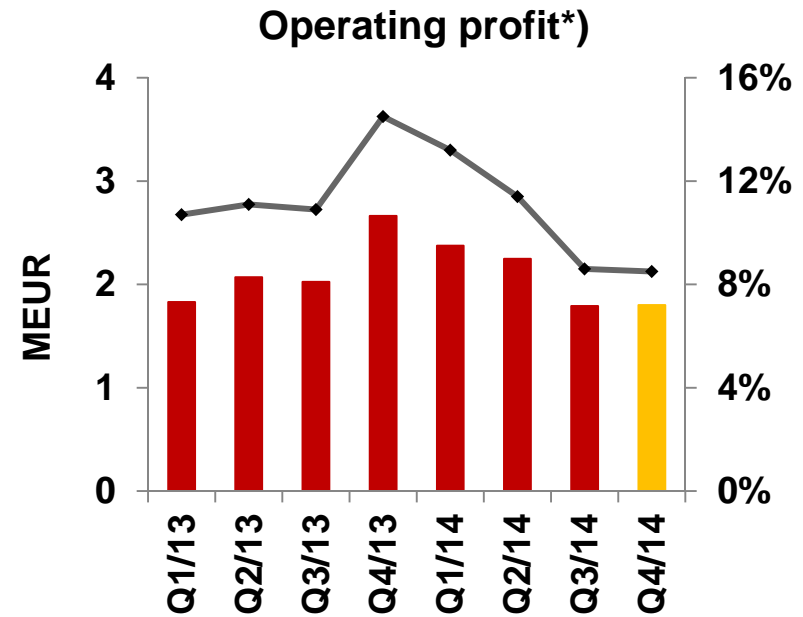
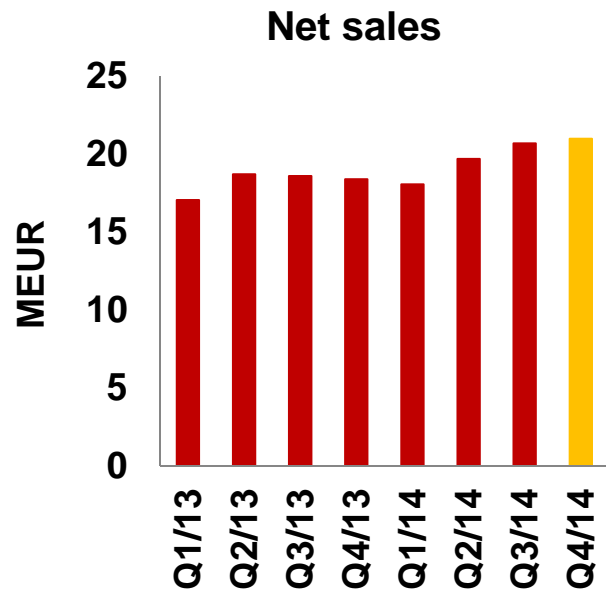


MEUR	2014	2013	Change
Order book	22.1	20.5	+8%
Net sales	122	116	+5%
Operating profit*)	3.8	2.7	+38%
Personnel avg.	396	382	+4%

*) Excluding one-time items and exchange rates differences of operative balance sheet items.

- The operating profit in the review period excluding one-time items and exchange rate differences of balance sheet items improved 38% as a result of higher volumes and the cost savings achieved in the efficiency improvement program.
- Final quarter operating profit was negatively impacted by unsuccessful implementation of SAP in Främmostad and quality problems in Orhangazi.

Development of Aluminium Division



MEUR	2014	2013	Change
Order book	15.9	12.8	+24%
Net sales	80	73	+9%
Operating profit*)	8.2	8.6	-5%
Personnel avg.	830	744	+12%

- The operating profit in the review period excluding one-time items and exchange rate differences of balance sheet items deteriorated 5% due to higher aluminium raw material prices which could not be passed through to customers in 2014.
- Aluminium price increases have been passed through to product prices in the beginning of 2015.

*) Excluding one-time items and exchange rate differences of operative balance sheet items.

A man with a short haircut, wearing a light blue button-down shirt, stands in a hallway with red walls and ceiling. He is smiling and looking towards the camera while holding a tablet computer in his left hand and gesturing with his right hand. The hallway has a door and a potted plant in the background.

PROSPECTS 2015

Business environment 2015



The order book for Heavy trucks customer sector was at the end of the year **12% higher** than at the same time in the previous year.

Demand in the heavy truck industry in Europe is expected to stay at the same level as in the previous year or to improve slightly in 2015.

Componenta's sales to heavy trucks industry customers are expected to increase more than the market due to growth in introduction of new products.

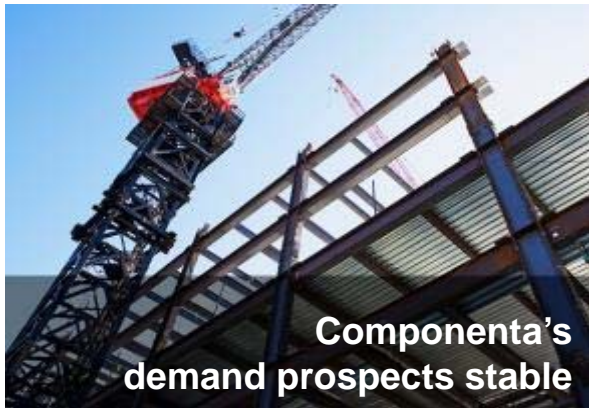


The order book for Construction and mining customer sector was at the end of the year **19% lower** than at the same time in the previous year.

Demand in North America is expected to increase and in Europe to stabilize. Mining industry prospects are still weak due to low raw material prices. Cancellations of orders at the beginning of the previous year weakened the comparability of order books (impact approximately 10%). As a whole, the demand is expected to be lower than in previous year.

Componenta's sales to the customers in the construction and mining sector are expected to stay at the same level as in the previous year or to improve slightly as a result of new products.

Business environment 2015



Componenta's demand prospects stable

At the end of the review period, the order book for Machine building customer segment was **on the same level as** at the same time in the previous year.

Componenta's sales to the machine building industry are expected to rise during 2015.



Componenta's demand prospects weaker

The order book for Agricultural machinery customer sector was at the end of the year **8% lower** than at the same time in the previous year.

Due to worldwide crop prospects and reciprocal economic sanctions by EU and Russia, the prices of the agricultural products in Europe have decreased clearly. Due to these reasons the demand is expected to decrease further in 2015.

Componenta's sales to manufacturers of agricultural machinery are expected to decline from previous year.



Componenta's demand prospects improving

The order book for Automotive customer sector was at the end of the year **26% higher** than at the same time in the previous year.

Demand in 2015 is estimated to improve from the previous year.

Componenta's sales to automotive industry are expected to increase from previous year.

Strategic targets

Componenta's 2013 - 2016 strategic cornerstone actions are focusing on revenue growth and efficiency improvements and cost savings.

45 MEUR savings from New Force Improvement program

Proactive quality and service culture

World-class product management

100 MEUR revenue growth program (2015 – 2016)



Prospects for Componenta in 2015

- The prospects for Componenta in 2015 are based on general external economic indicators, delivery forecasts given by customers, and on Componenta's order intake and order book.
- Componenta's order book at the end of the year was 2% higher than at the same time in previous year standing at EUR 89 (87) million.
- Componenta expects the operating profit for 2015 excluding one-time items and exchange rates differences of operative balance sheet items to improve from the previous year due to efficiency improvement program being carried out.

Casting Future
SOLUTIONS

COMPONENTA

