COMPONENTA
Casting Future Solutions

INTERIM REPORT

1 January – 30 September 2013

Q3
2013

NET SALES DECLINED IN REVIEW PERIOD, BUT OPERATING PROFIT IMPROVED FROM PREVIOUS YEAR, PROSPECTS FOR REST OF YEAR UNCHANGED

JULY – SEPTEMBER 2013 IN BRIEF

- The Group's third quarter net sales declined one per cent from the previous year to MEUR 119 (121).
- EBITDA excluding one-time items improved significantly from the previous year, to MEUR 6.6 (-2.0) and to MEUR 6.0 (-2.1) after one-time items.
- Operating profit excluding one-time items turned positive from the previous year, standing at MEUR 2.2 (-5.5) and at MEUR 1.5 (-5.6) after one-time items. The considerable improvement in the operating profit from the previous year is due to the cost savings achieved in the efficiency program and the weakening of the Turkish lira.
- The result after financial items excluding one-time items was MEUR -4.4 (-12.4) and after one-time items MEUR -5.2 (-12.5).
- Basic earnings per share excluding one-time items were EUR -0.18 (-0.46) and after one-time items EUR -0.27 (-0.46).
- Third quarter net cash flow from operations was MEUR -21.7 (-18.0). The increase in working capital during the third quarter was exceptionally high. The company has taken measures that aim to normalize the need for working capital during the final quarter of the year.

JANUARY – SEPTEMBER 2013 IN BRIEF

- The Group's order book at the end of the review period was 4% lower than at the corresponding time in the previous year, standing at MEUR 84 (87).
- Net sales in the review period declined 9% from the previous year to MEUR 387 (427).
- The Group has carried out its efficiency improvement program as planned and will achieve the targeted annual savings of MEUR 25 during 2014. The company expanded the efficiency program with new development projects, aiming to improve profitability by a further MEUR 10 by the end of 2015.
- Operating profit in the review period excluding one-time items improved from the previous year to MEUR 14.6 (13.6).
- The result after financial items excluding one-time items was MEUR -3.7 (-8.2).
- Earnings per share in the period excluding one-time items were EUR -0.19 (-0.43).
- At the end of September cash funds and unused committed credit facilities totalled MEUR 12.2 (11.9).

EFFICIENCY IMPROVEMENT PROGRAM 2012 – 2014

The Group-wide efficiency improvement program launched by Componenta in October 2012 has made progress in accordance with expectations and the Group is set to achieve the target of improving the Group's profitability by EUR 25 million by 2014. Some 60% of the savings are expected to affect the result already this year.

Componenta expanded its efficiency improvement program at the end of September with new development projects, aiming to improve profitability by a further EUR 10 million by the end of 2015. Some of the new measures will start to make a positive impact on the result in 2014.

Progress has been made in the productivity improvement program in Orhangazi, Turkey as planned under the organization that was renewed at the end of 2012. Many measures have been carried out to increase efficiency in different phases of the production process, and overall productivity has improved in line with the targets set. In September 2013 the Group decided to make improvements to the foundry sand system and melting operations at Orhangazi, which will further improve productivity and quality at the unit and make more efficient use of raw materials in production. The company's best practices are being utilized in these measures.

The restructuring of the units in the Netherlands and the cutting of 55 jobs were finalized during the first quarter of 2013. The job reductions bring annual cost savings of EUR 2.6 million, corresponding to half of the original total target for the program in the Netherlands. Productivity has been raised in all production lines and the efficiency improvement program was widened during the second and third quarters. The additional efficiency improvement measures will continue until the end of 2014. Some of the new savings will be achieved during 2014 and the full amount in 2015.

As part of the efficiency improvement program, EUR 5.5 million is being invested at the Orhangazi foundry in Turkey and the Heerlen foundry in the Netherlands in developing production processes and reducing waste and environmental emissions. The investments will be completed by the end of summer 2014.

The machining operations for long series at the Främmestad machine shop in Sweden are being transferred to the Orhangazi machine shop in Turkey, where this work is being concentrated. Construction of the expansion to the Orhangazi machine shop and the installation of machinery were completed in September 2013. Planning of the transfer of long series products has proceeded as planned, and the transfers will mainly take place during the final quarter of 2013 and the first quarter of 2014. These measures are expected to bring annual cost savings of EUR 3 million by the end of 2014. In September 2013 Componenta decided to continue its internal product transfers from the Främmestad machine shop in Sweden to the Orhangazi machine shop in Turkey. At the same time additional measures were taken to raise productivity at the Orhangazi machine shop, to ensure the cost benefits are obtained from the extra volumes transferred there.

The operations of the large DISA production line at the Pietarsaari foundry are being terminated as planned. The steps needed to carry out the product transfers to the Group's foundries in Orhangazi, Turkey and Pori, Finland have made progress on schedule, and they are expected to improve the Group's operating profit by EUR 3 million by the end of 2014. Statutory personnel negotiations began at the Pietarsaari foundry on 30 September 2013 concerning the possible transfer of the small DISA production line from Pietarsaari to the Group's foundry in Pori and the resulting closure of the Pietarsaari foundry. The planned merger of foundries would improve capacity usage at the Group's iron foundries and the Pori unit and would reduce the fixed costs for the Finnish units. Company management is looking into how to reorganize operations at Pietarsaari and will report on the financial implications during the final quarter.

The measures in the efficiency program for the forging business affect all three forges of Componenta Wirsbo. The running down of the forge in Smedjebacken and the transfer of products to the Arvika forge were started in the first quarter. Altogether 41 jobs have been cut in the forge business during 2013. These measures are expected to bring annual savings of some EUR 2 million.

COMPONENTA'S JANUARY – SEPTEMBER 2013 INTERIM REPORT

ORDER BOOK AND NET SALES

The Group's order book at the end of the period declined 4% from the corresponding time in the previous year to EUR 83.6 (86.7) million. The

Quarterly analysis of changes in income statement excluding one-time items:

MEUR	Q1/13	Q1/12	Change %	Q2/13	Q2/12	Change %	Q3/13	Q3/12	Change %
Net sales	**127.7**	150.4	-15%	**140.3**	156.4	-10%	**119.0**	120.7	-1%
Value of production	**130.4**	154.3	-16%	**145.1**	158.5	-8%	**117.9**	119.9	-2%
Materials	**-53.9**	-64.0	-16%	**-57.0**	-66.1	-14%	**-49.9**	-50.9	-2%
Direct wages and external services	**-29.0**	-31.8	-9%	**-33.0**	-35.5	-7%	**-26.9**	-29.3	-8%
Other variable and fixed costs	**-39.3**	-44.1	-11%	**-41.9**	-44.1	-5%	**-34.4**	-41.8	-18%
Total costs	**-122.2**	-139.8	-13%	**-132.0**	-145.7	-9%	**-111.3**	-121.9	-9%
EBITDA	**8.2**	14.5	-44%	**13.1**	12.8	3%	**6.6**	-2.0	425%

order book published by the Group comprises confirmed orders for the next two months.

Net sales fell 9% from the previous year to EUR 387 (427) million. The Group's capacity utilization rate in the review period was 60% (66%).

Componenta's net sales in the review period by customer sector were as follows: heavy trucks 31% (28%), construction and mining 19% (24%), machine building 17% (19%), agricultural machinery 18% (15%) and automotive 15% (14%).

RESULT

EBITDA for the January-September period excluding one-time items was EUR 28.0 (25.3) million. EBITDA improved from the previous year mainly due to the cost saving measures carried out in the efficiency improvement program.

The Group's operating profit for the nine month review period excluding one-time items was EUR 14.6 (13.6) million. The operating profit improved from the previous year even though volumes declined 9%. The improvement in the operating profit was due to raising efficiency in production and the weakening of the Turkish lira.

One-time items in the review period totalled EUR -1.8 (-0.3) million. The one-time items relate to the current restructuring of business operations, with costs totalling EUR -1.1 million, and to compensation for quality-related problems from previous years, totalling EUR -0.7 million.

The Group's net financial costs in the review period excluding one-time items totalled EUR -18.3 (-21.8) million and after one-time items EUR -18.4 (-21.8) million. Net financial costs declined from the corresponding period in the previous year as the result of lower interest costs and considerably lower refinancing costs.

The Group's result for the January-September period after financial items, excluding one-time items, was EUR -3.7 (-8.2) and after one-time items EUR -5.6 (-8.5) million.

Basic earnings per share in the review period, excluding one-time items, were EUR -0.19 (-0.43) and after one-time items EUR -0.32 (-0.44).

The return on investment in the review period excluding one-time items was 6.2% (6.3%) and after one-time items 5.5% (6.2%). The return on equity excluding one-time items was -3.9% (-13.9%) and after one-time items -8.9% (-14.4%).

BALANCE SHEET, FINANCING AND CASH FLOW

In August Componenta strengthened its balance sheet and financial position with a share issue, hybrid bond and two bonds, raising in total EUR 77.3 million. The company issued 7,038,051 new shares, corresponding to EUR 11.3 million at the subscription price of EUR 1.60. The company raised a total of EUR 33.7 million in capital through the hybrid bond and altogether EUR 32.3 million through the two bonds. Holders of the company's 2009 and 2010 capital notes, 2010 bond and 2012 hybrid bond were able to use the assets receivable from the company pertaining to the principals of the capital notes and the bonds to pay their subscriptions.

After payment of the subscriptions and of the instalment due in the repayment scheme at the end of September, at the end of the review period the remaining amount of the company's 2009 capital note was EUR 0.6 million and of the 2010 capital note EUR 2.3 million. EUR 18.0 million of the 2010 bond was converted into a new bond and the remainder was paid off. At the end of the review period some EUR 4.5 million remained of the 2012 hybrid bond. New funds invested in the company, excluding the capital conversions, totalled some EUR 22.6 million, which includes altogether EUR 4 million invested in the company in June by the two largest shareholders.

The Group's interest-bearing net debt, including the outstanding capital notes of EUR 2.9 (23.4) million as defined in IFRS, totalled EUR 238 (235) million at the end of September. The Group also has a EUR 150 million commercial paper program, but had no debt from this at the end of the period. The company's net debt as a proportion of shareholders' equity was 241% (321%).

At the end of September the Group's equity ratio was 21.0% (16.5%). The Group's shareholders' equity at the end of September, including the capital notes in shareholders' equity, as a proportion of the balance sheet total was 21.6% (21.7%).

At the end of September, Componenta's cash funds, bank receivables and unused committed credit facilities from Turkish banks totalled EUR 12.2 (11.9) million.

The financial markets in Turkey have developed favourably over the past few years. A considerable number of financially stable, growing banks operate in Turkey. As a result, Componenta has gradually moved the focus for its financing to Turkey, at the same time when growth and focus for its business operations have concentrated there.

Net cash flow from operations in the review period was EUR -12.6 (-12.4) million, and within this the changes in working capital were EUR -13.5 (-15.6) million. The increase in working capital during the third quarter was exceptionally high. The company has taken measures that aim to normalize the need for working capital during the final quarter of the year.

Componenta makes more efficient use of capital with a program to sell its trade receivables. Under this arrangement, some of the trade receivables are sold without any right of recourse. The volume of trade receivables sold at the end of the period was EUR 82.1 (82.2) million. The Group also makes more efficient use of capital with a program to sell small amounts of its trade payables in Turkey.

INVESTMENTS

Investments in production facilities in the review period totalled EUR 12.4 (14.3) million, and financial lease investments accounted for EUR 0.8 (0.6) million of this. The net cash flow from investments was EUR -11.6 (-15.1) million, which includes the cash flow from the Group's investments in tangible and intangible assets, and the cash flow from shares sold and purchased and from the sale of fixed assets.

PERFORMANCE OF BUSINESS SEGMENTS

Componenta changed its segment reporting model as from 1 January 2013 so that from that date reporting is based on new business divisions instead of geographical segments. Further information about the impact of the new segment reporting model on Componenta's financial reporting was given in a separate release on 18 April 2013.

Foundry Division

The production units in the Foundry Division are located in Orhangazi in Turkey, in Heerlen and Weert in the Netherlands, and in Iisalmi, Karkkila, Pietarsaari and Pori in Finland.

At the end of September the order book for the Foundry Division was 17% down on the previous year, standing at EUR 46.7 (56.4) million. The order book comprises confirmed orders for the next two months. The order book for the Foundry Division comprises orders from manufacturers of heavy trucks, construction and mining machinery, and agricultural machinery, and from the machine building industry.

Net sales for the Foundry Division in the review period declined 12.5% from the previous year to EUR 256 (292) million.

The operating profit in the nine month review period, excluding one-time items, was EUR 5.6 million or 2.2% of net sales (EUR 1.4 million; 0.5%). The operating profit rose from the previous year thanks to greater efficiency in operations, the cost savings and the weakening of the Turkish lira, despite the 12.5% fall in volumes.

July-September net sales totalled EUR 74.9 (77.9) million and the operating profit excluding one-time items was EUR -1.9 million or -2.6% of net sales (EUR -9.0 million; -11.6%).

At the end of September, the number of personnel in the Foundry Division, including leased employees, was 3% less than at the same time in the previous year, standing at 2,920 (3,017).

Machine Shop Division

The production units in the Machine Shop Division are located in Orhangazi in Turkey and in Främmestad in Sweden. The production unit for pistons in Pietarsaari in Finland also belongs to the division.

At the end of September the order book for the Machine Shop Division was 1% higher than at the same time in the previous year, standing at EUR 19.2 (18.9) million. The order book comprises confirmed orders for the next two months. The order book for the Machine Shop Division comprises orders from manufacturers of heavy trucks, construction and mining machinery, agricultural machinery, and from the machine building industry.

Net sales in the nine month review period declined 7.1% to EUR 85.3 (91.9) million. The operating profit was EUR 1.8 million, or 2.2% of net sales (EUR 3.2 million; 3.5%).

July-September net sales totalled EUR 26.7 (27.1) million and the operating profit excluding one-time items was EUR 1.0 million, or 3.6% of net sales (EUR 1.4 million; 5.3%). The Machine Shop Division's operating profit declined from the previous year due to lower volumes and productivity problems.

At the end of September, the number of personnel in the Machine Shop Division, including leased employees, was 396 (406), or 2% less than at the same time in the previous year.

Aluminium Division

The production units in the Aluminium Division comprise the aluminium foundry and the production unit for aluminium wheels in Manisa, Turkey.

At the end of September the order book for the Aluminium Division was 14% higher than at the same time in the previous year, standing at EUR 13.0 (11.4) million. The order book comprises confirmed orders for the next two months. The order book for the Aluminium Division comprises orders from the automotive and heavy truck industries.

Net sales in the January-September review period declined 3.9% from the previous year to EUR 54.3 (56.5) million. The operating profit was EUR 6.8 million, or 12.6% of net sales (EUR 7.8 million; 13.8%).

July-September net sales totalled EUR 18.6 (17.4) million and the operating profit excluding one-time items was EUR 2.6 million, or 14.0% of net sales (EUR 1.8 million; 10.1%). The operating profit of the Aluminium Division increased from the corresponding quarter in the previous year because of higher volumes and the weakening of the Turkish lira.

At the end of September, the number of personnel in the Aluminium Division, including leased employees, was 14% higher than at the same time in the previous year, standing at 786 (692).

Other Business

Other business comprises the Wirsbo forges in Sweden, the sales and logistics company Componenta UK Ltd in Great Britain, service and real estate companies in Finland, the Group's administrative functions and the associated company Kumsan A.S. in Turkey. Other business recorded an operating profit of EUR 0.9 (0.3) million, excluding one-time items, in the nine month review period and EUR 0.5 (-0.3) million in July-September.

PERSONNEL

The Group had on average 4,464 (4,736) employees during the review period, including 318 (454) leased employees. The number of Group personnel at the end of the period was 4,561 (4,544), which includes 363 (323) leased employees. At the end of September, 58% (56%) of personnel were in Turkey, 18% (20%) in Finland, 14% (15%) in the Netherlands and 10% (9%) in Sweden.

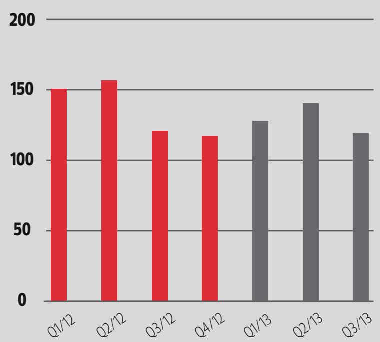
SHARES AND SHARE CAPITAL

The shares of Componenta Corporation are quoted on the NASDAQ OMX Exchange in Helsinki. At the end of September the company had a total of 29,269,224 shares and the company's share capital stood at EUR 21.9 (21.9) million. The quoted price at the end of September 2013 stood at EUR 1.67 (2.59). The average price during the period was EUR 1.76, the lowest price was EUR 1.47 and the highest EUR 2.12. At the end of the review period the share capital had a market capitalization of EUR 48.9 (57.6) million and the volume of shares traded during the period was equivalent to 6.7% (4.4%) of the share stock.

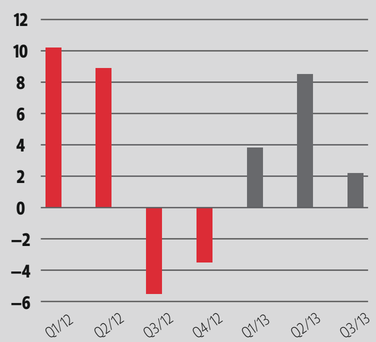
RISKS AND BUSINESS UNCERTAINTIES

The most significant risks for Componenta are risks related to the business environment (competition and price risk, commodity and environmental risks), operational risks (customer and supplier risks,

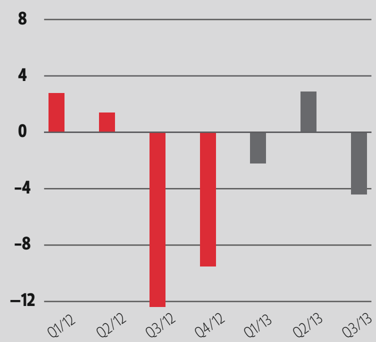
Net sales, MEUR



Operating profit excluding one-time items, MEUR



Result after financial items, excluding one-time items, MEUR



productivity, production and process risks, labour market disruptions, contract and product liability risks, personnel risks, and data security risks) as well as financial risks (financing and liquidity risk, currency, interest rate and credit risks).

In order to manage the Group's business operations it is essential to secure the availability of certain raw materials, such as recycled metal and pig iron, and of energy, at competitive prices. The cost risk relating to raw materials is mainly managed with price agreements, and under these agreements the prices of products are adjusted in line with the changes in raw material prices. Increases in prices for raw materials may tie up more funds in working capital than estimated.

The financial risks relating to Componenta's business operations are managed in accordance with the treasury policy approved by the Board of Directors. The objective is to protect the Group against unfavourable changes in the financial markets and to secure the Group's financial performance and financial position.

On 27 March 2013 the Finnish Government published its decision on central government spending limits for the years 2014-2017. According to this decision the Government will cut the corporate income tax rate by 4.5 percentage points to 20 per cent. If this cut in the corporate income tax rate takes place, this will reduce the value of Componenta's net tax receivables from Finland and the result for the 2013 fiscal year. The reduction in the value of the net tax receivables from Finland is estimated to be some EUR 4 million based on the balance sheet as at 30 September 2013. This reduction in the value of the net tax receivables has not been taken into account in the third quarter interim report for 2013 since the cut in the tax rate has still to be approved in parliament.

In all other respects, the risks to which Componenta is exposed are the same as those described in the notes to the 2012 financial statements.

EVENTS AFTER END OF PERIOD

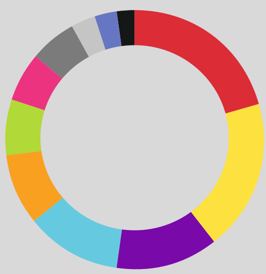
Componenta published the listing prospectus for the 2013 unsecured bond on 14 October 2013 and applied to have the loan units of the bond listed for trading on the NASDAQ OMX Helsinki Ltd stock list. The loan units were listed on 17 October 2013.

BUSINESS ENVIRONMENT

At the end of September the order book for Componenta's heavy trucks customer sector was 3% down on the corresponding time in the previous year. Demand for heavy trucks is expected to be higher in the final quarter of the year than in the same period in the previous year.

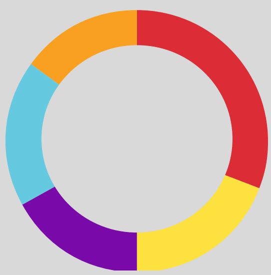
The order book for Componenta's construction and mining customer sector was 13% lower at the end of September than at the same time in the previous year. Demand for construction and mining machinery is expected to decline slightly during the final quarter of 2013 as customers prepare for end of year stoppages.

Sales by market area



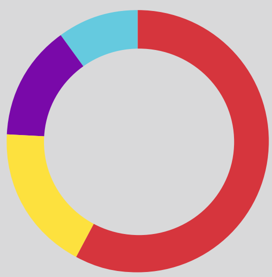
- Germany 21%
- Sweden 19%
- Turkey 13%
- UK 12%
- Finland 9%
- Benelux 7%
- France 6%
- Italy 6%
- Other European countries 3%
- USA 3%
- Other countries 2%

Sales by customer industry



- Heavy trucks 31%
- Construction and mining 19%
- Machine building 17%
- Agricultural machinery 18%
- Automotive 15%

Personnel by country



- Turkey 58%
- Finland 18%
- Netherlands 14%
- Sweden 10%

At the end of the review period, the order book for Componenta's machine building customer segment was 4% higher than at the same time in the previous year. Prospects in the machine building industry are expected to improve in the final quarter compared to the same period in the previous year.

The order book for Componenta's agricultural machinery customer sector was 3% lower at the end of September than at the same time in the previous year. Demand for agricultural machinery is expected to remain stable in the final part of 2013.

The order book for Componenta's automotive customer sector was 3% higher at the end of September than at the same time in the previous year. Componenta's deliveries to the automotive industry are expected to increase in the final quarter from the previous year.

PROSPECTS FOR COMPONENTA

The prospects for Componenta for the rest of 2013 are based on general external economic indicators, delivery forecasts given by customers, and on Componenta's order intake and order book.

The continuing uncertainty in the European and global economy has weakened demand for investment in Componenta's customer sectors. Componenta's order book declined 4% from the corresponding period in the previous year to EUR 84 (87) million.

Net sales in 2013 are expected to remain at the same level as in the previous year and, in consequence of the structural efficiency measures being carried out, the operating profit excluding one-time items is expected to improve from the previous year.

INTERIM REPORT TABLES

Componenta has applied the same accounting principles in this interim report as in the financial statements for 2012, apart from the change in the structure for segment reporting. As from the start of the fiscal year, the company has also applied certain new or revised IFRS standards as described in the 2012 Financial Statements.

Consolidated income statement excluding one-time items

MEUR	**1.1.–30.9.2013**	1.1.–30.9.2012	**1.7.–30.9.2013**	1.7.–30.9.2012	1.1.–31.12.2012
Net sales	**387.0**	427.5	**119.0**	120.7	544.8
Other operating income	**5.0**	1.3	**2.9**	-1.0	1.0
Operating expenses	**-364.0**	-403.5	**-115.2**	-121.8	-519.6
Depreciation, amortization and write-downs	**-13.5**	-11.9	**-4.4**	-3.5	-16.3
Share of the associated companies' result	**0.1**	0.2	**0.0**	0.0	0.2
Operating profit	**14.6**	13.6	**2.2**	-5.5	10.0
% of net sales	***3.8***	*3.2*	***1.9***	*-4.5*	*1.8*
Financial income and expenses	**-18.3**	-21.8	**-6.7**	-7.0	-27.7
Result after financial items	**-3.7**	-8.2	**-4.4**	-12.4	-17.6
% of net sales	***-1.0***	*-1.9*	***-3.7***	*-10.3*	*-3.2*
Income taxes	**1.3**	0.8	**0.7**	2.7	0.1
Net profit	**-2.5**	-7.3	**-3.8**	-9.8	-17.6
Allocation of net profit for the period					
To equity holders of the parent	**-2.8**	-7.9	**-3.8**	-9.7	-17.9
To non-controlling interest	**0.3**	0.5	**0.0**	-0.1	0.3
	-2.5	-7.3	**-3.8**	-9.8	-17.6
Earnings per share calculated on the profit					
attributable to equity holders of the parent					
Earnings per share, EUR	**-0.19**	-0.43	**-0.18**	-0.46	-0.92

Consolidated income statement

MEUR	**1.1.–30.9.2013**	1.1.–30.9.2012	**1.7.–30.9.2013**	1.7.–30.9.2012	1.1.–31.12.2012
Net sales	**387.0**	427.5	**119.0**	120.7	544.8
Other operating income	**5.1**	1.5	**3.1**	-0.9	2.3
Operating expenses	**-365.9**	-403.9	**-116.1**	-121.9	-525.3
Depreciation, amortization and write-downs	**-13.5**	-11.9	**-4.4**	-3.5	-17.9
Share of the associated companies' result	**0.1**	0.2	**0.0**	0.0	0.2
Operating profit	**12.8**	13.3	**1.5**	-5.6	4.0
% of net sales	***3.3***	*3.1*	***1.3***	*-4.6*	*0.7*
Financial income and expenses	**-18.4**	-21.8	**-6.7**	-7.0	-29.4
Result after financial items	**-5.6**	-8.5	**-5.2**	-12.5	-25.4
% of net sales	***-1.4***	*-2.0*	***-4.4***	*-10.4*	*-4.7*
Income taxes	**0.0**	0.9	**-0.8**	2.7	1.4
Net profit	**-5.6**	-7.6	**-6.0**	-9.8	-24.0
Allocation of net profit for the period					
To equity holders of the parent	**-5.9**	-8.1	**-6.0**	-9.7	-24.3
To non-controlling interest	**0.3**	0.5	**0.0**	-0.1	0.3
	-5.6	-7.6	**-6.0**	-9.8	-24.0
Earnings per share calculated on the profit					
attributable to equity holders of the parent					
Earnings per share, EUR	**-0.32**	-0.44	**-0.27**	-0.46	-1.22
Earnings per share with dilution, EUR	**-0.32**	-0.44	**-0.27**	-0.46	-1.22

Consolidated statement of comprehensive income

MEUR	**1.1.–30.9.2013**	1.1.–30.9.2012	**1.7.–30.9.2013**	1.7.–30.9.2012	1.1.–31.12.2012
Net profit	**-5.6**	-7.6	**-6.0**	-9.8	-24.0
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss					
Revaluation of buildings and land areas	**-**	-	**-**	-	27.3
Items that may be reclassified subsequently to profit or loss					
Translation differences	**-0.7**	5.1	**-0.1**	-0.1	5.8
Cash flow hedges	**0.2**	0.1	**0.5**	0.7	0.3
Other items	**0.0**	0.1	**-0.1**	0.0	0.1
Total items that may be reclassified to profit or loss subsequently	**-0.6**	5.3	**0.4**	0.6	6.2
Income tax on other comprehensive income	**0.0**	0.0	**-0.1**	-0.2	-1.6
Other comprehensive income, net of tax	**-0.7**	5.3	**0.3**	0.4	31.9
Total comprehensive income	**-6.2**	-2.3	**-5.7**	-9.4	7.8
Allocation of total comprehensive income					
To equity holders of the parent	**-6.5**	-3.1	**-5.6**	-9.3	5.6
To non-controlling interest	**0.3**	0.8	**0.0**	-0.1	2.2
	-6.2	-2.3	**-5.7**	-9.4	7.8

Consolidated statement of financial position

MEUR	**30.9.2013**	30.9.2012	31.12.2012
Assets			
Non-current assets			
Intangible assets	**6.2**	5.9	6.3
Goodwill	**29.1**	29.1	29.1
Investment properties	**11.4**	11.6	11.4
Tangible assets	**252.7**	219.5	255.9
Investment in associates	**1.2**	1.4	1.4
Receivables	**4.3**	4.4	4.2
Other investments	**0.8**	0.9	0.9
Deferred tax assets	**35.5**	31.5	31.3
Total non-current assets	**341.2**	304.3	340.5
Current assets			
Inventories	**77.6**	71.8	65.2
Receivables	**43.4**	46.6	32.3
Tax receivables	**1.8**	0.4	1.8
Assets held for sale	**-**	10.6	-
Cash and cash equivalents	**7.2**	11.9	20.6
Total current assets	**130.0**	141.3	119.8
Total assets	**471.2**	445.6	460.4
Shareholders' equity and liabilities			
Shareholders' equity			
Share capital	**21.9**	21.9	21.9
Other equity	**69.1**	44.0	52.7
Equity attributable to equity holders of the parent company	**90.9**	65.9	74.6
Non-controlling interest	**7.7**	7.4	8.8
Shareholders' equity	**98.7**	73.3	83.4
Liabilities			
Non-current			
Capital loans	**2.3**	19.6	19.6
Interest bearing	**117.9**	105.7	182.7
Interest free	**0.6**	1.4	1.1
Provisions	**8.8**	9.7	8.3
Deferred tax liability	**9.6**	8.9	12.0
Current			
Capital loans	**0.6**	3.7	3.7
Interest bearing	**124.3**	117.9	50.9
Interest free	**104.4**	102.4	92.5
Tax liabilities	**0.7**	0.2	0.2
Provisions	**3.5**	2.7	5.8
Total liabilities	**372.5**	372.3	377.0
Total shareholders' equity and liabilities	**471.2**	445.6	460.4

Condensed consolidated cash flow statement

MEUR	**1.1.–30.9.2013**	1.1.–30.9.2012	1.1.–31.12.2012
Cash flow from operating activities			
Result after financial items	**-5.6**	-8.5	-25.4
Depreciation, amortization and write-downs	**13.5**	11.9	17.9
Net financial income and expenses	**18.4**	21.8	29.4
Other income and expenses, adjustments to cash flow	**-3.3**	0.5	0.7
Change in net working capital	**-13.5**	-15.6	-1.0
Cash flow from operations before financing and income taxes	**9.6**	10.1	21.7
Interest received and paid and dividends received	**-16.8**	-18.6	-26.3
Taxes paid	**-5.4**	-4.0	-4.0
Net cash flow from operating activities	**-12.6**	-12.4	-8.7
Cash flow from investing activities			
Acquisition of subsidiaries, net of cash acquired	**-0.1**	-	-0.2
Capital expenditure in tangible and intangible assets	**-12.0**	-15.3	-19.5
Proceeds from tangible and intangible assets	**0.6**	0.1	0.2
Other investments and loans granted	**-0.1**	-0.2	0.0
Proceeds from other investments and repayments of loan receivables	**0.0**	0.2	0.2
Net cash flow from investing activities	**-11.6**	-15.1	-19.2
Cash flow from financing activities			
Dividends paid	**-1.1**	-0.7	-0.7
Interest paid, hybrid bond	**-3.3**	-	-
Proceeds from share issue	**4.2**	15.1	15.1
Proceeds from the issue of hybrid bond	**0.1**	7.9	7.9
Repayment of finance lease liabilities	**-2.5**	-0.5	-0.6
Draw-down (+)/ repayment (-) of current loans	**16.0**	-73.7	-142.6
Draw-down of non-current loans	**30.3**	89.0	168.5
Repayment of non-current loans and other changes	**-33.0**	-40.4	-41.6
Net cash flow from financing activities	**10.7**	-3.3	5.9
Change in liquid assets	**-13.4**	-30.8	-22.0
Cash and cash equivalents at the beginning of the period	**20.6**	41.6	41.6
Effects of exchange rate changes on cash	**0.0**	1.1	1.0
Cash and cash equivalents at the period end	**7.2**	11.9	20.6

Statement of changes in consolidated shareholders' equity

MEUR	Share capital	Share premium account	Other reserves	Cash flow hedges	Trans lation diffe rences	Retained earnings	Total	Non-con trolling interest	Share holders' equity total
Shareholders' equity 1.1.2012	**21.9**	**15.0**	**35.2**	**-0.7**	**-41.0**	**3.4**	**33.8**	**7.3**	**41.1**
Net profit						-8.1	-8.1	0.5	-7.6
Translation differences					4.8		4.8	0.3	5.1
Cash flow hedges				0.1			0.1		0.1
Other comprehensive income items			0.1				0.1		0.1
Total comprehensive income			0.1	0.1	4.8	-8.1	-3.1	0.8	-2.3
Share issue			14.8				14.8		14.8
Issue of hybrid bond			20.4				20.4		20.4
Dividend							0.0	-0.7	-0.7
Shareholders' equity 30.9.2012	**21.9**	**15.0**	**70.5**	**-0.6**	**-36.2**	**-4.7**	**65.9**	**7.4**	**73.3**

MEUR	Share capital	Share premium account	Other reserves	Cash flow hedges	Trans lation diffe rences	Retained earnings	Total	Non-con trolling interest	Share holders' equity total
Shareholders' equity 1.1.2013	**21.9**	**15.0**	**94.7**	**-0.4**	**-35.6**	**-20.9**	**74.6**	**8.8**	**83.4**
Net profit						-5.9	-5.9	0.3	-5.6
Translation differences					-0.7		-0.7	0.0	-0.7
Cash flow hedges				0.1			0.1		0.1
Other comprehensive income items			0.0				0.0		0.0
Total comprehensive income			0.0	0.1	-0.7	-5.9	-6.5	0.3	-6.2
Interest, hybrid bond						-2.5	-2.5		-2.5
Dividend							0.0	-1.1	-1.1
Share issue			11.0				11.0		11.0
Issue of hybrid bond, net			17.3				17.3		17.3
Items decreased directly from equity *)						-2.9	-2.9	-0.2	-3.2
Shareholders' equity 30.9.2013	**21.9**	**15.0**	**123.0**	**-0.3**	**-36.3**	**-32.3**	**90.9**	**7.7**	**98.7**

*) Prior year 2004 the subsidiary in Turkey has recorded the inflation related value increase adjustments directly in equity in accordance with IAS 29. The inflation adjustments have been reclassified in equity and the tax charges of the reclassification have been recorded directly in equity, hence the value adjustments were also recorded directly in equity at the time.

Key Ratios

	30.9.2013	30.9.2012	31.12.2012
Equity ratio, %	**21.0**	16.5	18.1
Equity per share, EUR	**3.11**	2.96	3.36
Invested capital at period end, MEUR	**343.7**	320.3	340.4
Return on investment, excl. one-time items, %	**6.2**	6.3	4.0
Return on investment, %	**5.5**	6.2	2.0
Return on equity, excl. one-time items, %	**-3.9**	-13.9	-24.8
Return on equity, %	**-8.9**	-14.4	-32.9
Net interest bearing debt, preferred capital note in debt, MEUR	**237.8**	235.1	236.4
Net gearing, preferred capital note in debt, %	**241.0**	320.7	283.5
Order book, MEUR	**83.6**	86.7	82.9
Investments in non-current assets without finance leases, MEUR	**11.7**	13.6	18.6
Investments in non-current assets incl. finance leases, MEUR	**12.4**	14.3	19.2
Investments in non-current assets (incl. finance leases), % of net sales	**3.2**	3.3	3.5
Average number of personnel during the period	**4,146**	4,282	4,249
Average number of personnel during the period, incl. leased personnel	**4,464**	4,736	4,642
Number of personnel at period end	**4,198**	4,221	4,104
Number of personnel at period end, incl. leased personnel	**4,561**	4,544	4,277
Share of export and foreign activities in net sales, %	**91.5**	91.5	92.0
Contingent liabilities, MEUR	**527.4**	538.3	529.0
Earnings per share (EPS), EUR	**-0.32**	-0.44	-1.22
Earnings per share, with dilution (EPS), EUR	**-0.32**	-0.44	-1.22
Cash flow per share, EUR	**-0.55**	-0.60	-0.41

Changes in tangible assets and goodwill

MEUR	**1-9/2013**	1-9/2012	1-12/2012
Changes in tangible assets			
Acquisition cost at the beginning of the period	**571.1**	481.1	481.1
Translation differences	**-1.2**	12.1	10.8
Additions	**10.2**	13.8	17.2
Companies acquired	**-**	-	17.3
Revaluation of buildings and land areas	**-**	-	27.3
Disposals and transfers between items	**-6.3**	-4.2	17.2
Acquisition cost at the end of the period	**573.8**	502.9	571.1
Accumulated depreciation at the beginning of the period	**-315.1**	-268.7	-268.7
Translation differences	**0.6**	-7.0	-6.2
Accumulated depreciation on disposals and transfers	**4.9**	2.7	-10.3
Accumulated depreciation on companies acquired	**-**	-	-14.3
Depreciation, amortization and write-downs during the period	**-11.4**	-10.3	-15.6
Accumulated depreciation at the end of the period	**-321.1**	-283.3	-315.1
Book value at the end of the period	**252.7**	219.5	255.9
Goodwill			
Acquisition cost at the beginning of the period	**29.1**	28.0	28.0
Translation difference	**0.0**	1.1	1.1
Book value at the end of the period	**29.1**	29.1	29.1

Group development

Net sales by market area

MEUR	1-12/2012	1-9/2012	**1-9/2013**
Germany	105.6	82.1	**80.2**
Sweden	97.1	73.9	**71.7**
Turkey	76.0	61.5	**50.6**
UK	55.4	43.0	**44.7**
Finland	46.3	36.4	**33.0**
Benelux countries	44.4	34.8	**29.0**
France	35.5	28.2	**24.2**
Italy	33.1	25.7	**21.7**
Other European countries	19.1	15.2	**12.5**
Other countries	32.2	26.7	**19.6**
Total	544.8	427.5	**387.0**

Quarterly development by market area

MEUR	Q1/12	Q2/12	Q3/12	Q4/12	Q1/13	Q2/13	**Q3/13**
Germany	28.2	29.6	24.3	23.5	27.9	27.8	**24.5**
Sweden	25.8	28.8	19.3	23.2	22.6	27.2	**21.9**
Turkey	23.2	21.2	17.1	14.6	17.2	20.4	**13.0**
UK	15.3	15.6	12.1	12.4	13.8	15.3	**15.6**
Finland	11.6	14.2	10.6	9.9	11.3	11.9	**9.8**
Benelux countries	12.9	12.5	9.4	9.6	9.6	10.1	**9.2**
France	10.3	10.2	7.7	7.3	7.8	9.2	**7.1**
Italy	8.3	8.4	9.0	7.4	6.9	7.1	**7.6**
Other European countries	5.4	5.6	4.2	3.9	4.2	4.6	**3.6**
Other countries	9.4	10.3	7.0	5.5	6.2	6.7	**6.7**
Total	150.4	156.4	120.7	117.3	127.7	140.3	**119.0**

Group development excluding one-time items

MEUR	1-12/2012	1-9/2012	**1-9/2013**
Net sales	544.8	427.5	**387.0**
Operating profit	10.0	13.6	**14.6**
Net financial items *)	-27.7	-21.7	**-18.3**
Profit after financial items	-17.6	-8.2	**-3.7**

*) Net financial items are not allocated to business segments

Group development by business segment excluding one-time items

Operating profit, MEUR	1-12/2012	1-9/2012	**1-9/2013**
Foundry division	-2.9	1.4	**5.6**
Machine shop division	2.3	3.2	**1.8**
Aluminium division	9.2	7.8	**6.8**
Other business	0.3	0.3	**0.9**
Internal items	1.1	0.8	**-0.6**
Componenta total	10.0	13.6	**14.6**

Group development by quarter excluding one-time items

MEUR	Q1/12	Q2/12	Q3/12	Q4/12	Q1/13	Q2/13	**Q3/13**
Net sales	150.4	156.4	120.7	117.3	127.7	140.3	**119.0**
Operating profit	10.2	8.9	-5.5	-3.5	3.8	8.5	**2.2**
Net financial items *)	-7.4	-7.4	-7.0	-5.9	-6.0	-5.7	**-6.7**
Profit after financial items	2.8	1.4	-12.4	-9.5	-2.2	2.9	**-4.4**

*) Net financial items are not allocated to business segments

Quarterly development by business segment excluding one-time items

Operating profit, MEUR	Q1/12	Q2/12	Q3/12	Q4/12	Q1/13	Q2/13	**Q3/13**
Foundry division	5.6	4.9	-9.0	-4.3	2.6	5.0	**-1.9**
Machine shop division	1.0	0.8	1.4	-0.8	0.0	0.9	**1.0**
Aluminium division	3.4	2.6	1.8	1.4	2.0	2.3	**2.6**
Other business	0.2	0.4	-0.3	0.0	-0.4	0.8	**0.5**
Internal items	0.0	0.1	0.6	0.2	-0.3	-0.3	**0.0**
Componenta total	10.2	8.9	-5.5	-3.5	3.8	8.5	**2.2**

Group development

MEUR	1-12/2012	1-9/2012	**1-9/2013**
Net sales	544.8	427.5	**387.0**
Operating profit	4.0	13.3	**12.8**
Net financial items *)	-29.4	-21.8	**-18.4**
Profit after financial items	-25.4	-8.5	**-5.6**

*) Net financial items are not allocated to business segments

Group development by business segment

Net sales, MEUR	1-12/2012	1-9/2012	**1-9/2013**
Foundry division	367.2	292.5	**255.8**
Machine shop division	117.1	91.9	**85.3**
Aluminium division	73.4	56.5	**54.3**
Other business	144.7	110.6	**108.0**
Internal items	-157.6	-124.0	**-116.5**
Componenta total	544.8	427.5	**387.0**

Operating profit, MEUR	1-12/2012	1-9/2012	**1-9/2013**
Foundry division	-2.9	1.4	**5.6**
Machine shop division	2.3	3.2	**1.8**
Aluminium division	9.2	7.8	**6.8**
Other business	0.3	0.3	**0.9**
One-time items	-6.0	-0.3	**-1.8*)**
Internal items	1.1	0.8	**-0.6**
Componenta total	4.0	13.3	**12.8**

*) One-time items in 2013 mainly relate to Orhangazi Foundry in Turkey, EUR -0.2 million, structural changes and adaptation measures in Wirsbo, EUR -0.5 million, legal dispute and compensation for damages in Holland, EUR -0.7 million, and to the shut down of the bigger production line in Pietarsaari Foundry, EUR -0.3 million. Other one-time items were EUR -0.1 million.

Order book, MEUR	12/2012	9/2012	**9/2013**
Foundry division	55.6	56.4	**46.7**
Machine shop division	18.7	18.9	**19.2**
Aluminium division	12.1	11.4	**13.0**
Other business	17.8	18.9	**20.3**
Internal items	-21.4	-19.0	**-15.4**
Componenta total	82.9	86.7	**83.6**

Group development by quarter

MEUR	Q1/12	Q2/12	Q3/12	Q4/12	Q1/13	Q2/13	**Q3/13**
Net sales	150.4	156.4	120.7	117.3	127.7	140.3	**119.0**
Operating profit	10.1	8.7	-5.6	-9.2	3.3	8.0	**1.5**
Net financial items *)	-7.4	-7.4	-7.0	-7.7	-6.0	-5.7	**-6.7**
Profit after financial items	2.7	1.3	-12.5	-16.9	-2.7	2.3	**-5.2**

*) Net financial items are not allocated to business segments

Quarterly development by business segment

Net sales, MEUR	Q1/12	Q2/12	Q3/12	Q4/12	Q1/13	Q2/13	**Q3/13**
Foundry division	106.3	108.3	77.9	74.7	85.0	95.9	**74.9**
Machine shop division	32.2	32.6	27.1	25.2	27.7	30.9	**26.7**
Aluminium division	19.8	19.3	17.4	16.9	17.1	18.7	**18.6**
Other business	37.5	40.3	32.8	34.1	35.5	38.9	**33.5**
Internal items	-45.4	-44.1	-34.5	-33.6	-37.6	-44.1	**-34.8**
Componenta total	150.4	156.4	120.7	117.3	127.7	140.3	**119.0**

Operating profit, MEUR	Q1/12	Q2/12	Q3/12	Q4/12	Q1/13	Q2/13	**Q3/13**
Foundry division	5.6	4.9	-9.0	-4.3	2.6	5.0	**-1.9**
Machine shop division	1.0	0.8	1.4	-0.8	0.0	0.9	**1.0**
Aluminium division	3.4	2.6	1.8	1.4	2.0	2.3	**2.6**
Other business	0.2	0.4	-0.3	0.0	-0.4	0.8	**0.5**
One-time items	-0.1	-0.2	-0.1	-5.7	-0.5*)	-0.6*)	**-0.7*)**
Internal items	0.0	0.1	0.6	0.2	-0.3	-0.3	**0.0**
Componenta total	10.1	8.7	-5.6	-9.2	3.3	8.0	**1.5**

*) One-time items in 2013 mainly relate to Orhangazi Foundry in Turkey, EUR -0.2 million, structural changes and adaptation measures in Wirsbo, EUR -0.5 million, legal dispute and compensation for damages in Holland, EUR -0.7 million, and to the shut down of the bigger production line in Pietarsaari Foundry, EUR -0.3 million. Other one-time items were EUR -0.1 million.

Order book at period end, MEUR	Q1/12	Q2/12	Q3/12	Q4/12	Q1/13*)	Q2/13	**Q3/13**
Foundry division	68.9	59.7	56.4	55.6	58.7	54.6	**46.7**
Machine shop division	20.1	22.0	18.9	18.7	20.4	24.3	**19.2**
Aluminium division	14.3	13.2	11.4	12.1	12.4	14.1	**13.0**
Other business	22.7	21.0	18.9	17.8	21.6	25.6	**20.3**
Internal items	-20.1	-16.1	-19.0	-21.4	-24.1	-24.0	**-15.4**
Componenta total	105.9	99.9	86.7	82.9	89.1	94.7	**83.6**

*) Order book on 2 April 2013

Business segments

MEUR	**30.9.2013**	30.9.2012	31.12.2012
Foundry division			
Assets	**235.8**	212.7	219.1
Liabilities	**68.3**	72.3	54.7
Investments in non-current assets (incl. finance leases)	**4.1**	6.6	8.0
Depreciation, amortization and write-downs	**6.7**	6.9	10.2
Machine shop division			
Assets	**63.3**	58.4	54.3
Liabilities	**27.3**	28.0	21.7
Investments in non-current assets (incl. finance leases)	**3.6**	3.3	5.0
Depreciation, amortization and write-downs	**2.1**	2.0	3.9
Aluminium division			
Assets	**72.9**	66.2	70.0
Liabilities	**17.0**	16.7	17.0
Investments in non-current assets (incl. finance leases)	**1.5**	2.9	3.5
Depreciation, amortization and write-downs	**1.8**	0.4	1.3
Other business			
Assets	**85.8**	84.2	85.9
Liabilities	**42.4**	38.8	44.0
Investments in non-current assets (incl. finance leases)	**3.3**	1.4	2.2
Depreciation, amortization and write-downs	**3.0**	2.8	2.6

Fair values of derivative instruments

MEUR	30.9.2013 Fair value, positive	30.9.2013 Fair value, negative	30.9.2013 Fair value, net	30.9.2012 Fair value, net	31.12.2012 Fair value, net
Currency derivatives					
Foreign exchange forwards	**0.0**	**0.0**	**0.0**	-0.1	0.0
Currency swaps	**0.1**	**-1.8**	**-1.7**	-0.3	-0.4
Foreign exchange options	**-**	**-**	**-**	0.0	0.0
Interest rate derivatives					
Interest rate swaps	**0.0**	**-0.4**	**-0.4**	-1.3	-1.0
Commodity derivatives					
Electricity price forwards	**0.0**	**-0.5**	**-0.5**	-1.2	-0.9
Total	**0.1**	**-2.6**	**-2.5**	-2.9	-2.3

Nominal values of derivative instruments

MEUR	30.9.2013 Nominal value	30.9.2012 Nominal value	31.12.2012 Nominal value
Currency derivatives *)			
Foreign exchange forwards	**1.4**	9.6	11.1
Currency swaps	**97.5**	84.1	89.0
Foreign exchange options	**-**	3.0	2.9
Interest rate derivatives			
Interest rate swaps			
Maturity in less than a year	**12.5**	35.0	35.0
Maturity after one year and less than five years	**5.0**	17.5	17.5
Commodity derivatives			
Electricity price forwards			
Maturity in less than a year	**0.8**	1.2	3.1
Maturity after one year and less than five years	**5.2**	8.8	4.2
Total	**122.4**	159.2	162.8

*) Currency derivatives mature in less than a year.

Classification of fair value of financial assets and liabilities

Financial assets and liabilities that are valued at fair value are classified on three levels, depending on the estimated reliability of the valuation method::

LEVEL 1:
A reliable quoted market price exists for identical instruments quoted on an active market. Electricity price forwards are classified on this level, as their valuations are based on market prices for Nord Pool's similar standardized products.

LEVEL 2:
A market price quoted on the active market exists for similar but not identical instruments. The price may, however, be derived from observable market information. The fair values of interest rate and currency derivatives are calculated by deriving them from price information obtained on the active market and using valuation techniques that are commonly applied in the market.

LEVEL 3:
There is no active market for the instrument, a fair market price cannot be reliably derived, and defining the fair value requires significant assumptions.

Fair values by classification of valuation method Q3/2013

MEUR	LEVEL 1	LEVEL 2	LEVEL 3
Foreign exchange rate derivatives (OTC)	–	-1.7	–
Interest rate derivatives (OTC)	–	-0.4	–
Commodity derivatives	-0.5	–	–
Available-for-sale investments	–	–	0.9

Fair values by classification of valuation method Q4/2012

MEUR	LEVEL 1	LEVEL 2	LEVEL 3
Foreign exchange rate derivatives (OTC)	–	-0.4	–
Interest rate derivatives (OTC)	–	-1.0	–
Commodity derivatives	-0.9	–	–
Available-for-sale investments	–	–	0.9

No financial assets or liabilities were transferred from one level to another during the financial year.

The fair value of forward rate agreements is the profit or loss that would occur from closing the agreement, calculated at the market price on the balance sheet date. The fair value of interest rate and currency options is measured using commonly known option pricing models. The fair value of interest rate swaps is calculated by discounting future cash flows at current interest rates at the balance sheet date. Foreign exchange forwards and swaps are valued at forward prices on the balance sheet date. The fair value of electricity price forwards is the estimated profit or loss that would derive from closing the contracts at market prices on the balance sheet date.

Contingent liabilities

MEUR	**30.9.2013**	30.9.2012	31.12.2012
Real-estate mortgages			
For own debts	**11.7**	10.3	11.8
Business mortgages			
For own debts	**103.6**	100.0	103.7
Pledges			
For own debts	**405.1**	419.1	404.4
Other leasing commitments	**6.1**	4.0	3.8
Other commitments	**0.9**	4.9	5.5
Total	**527.4**	538.3	529.0

Key exchange rates for the Euro

	Closing rate		Average rate	
One Euro is	**30.9.2013**	31.12.2012	**30.9.2013**	31.12.2012
SEK	**8.6575**	8.5820	**8.5825**	8.7041
USD	**1.3505**	1.3194	**1.3171**	1.2848
GBP	**0.8361**	0.8161	**0.8521**	0.8109
TRY (Turkish central bank)	**2.7484**	2.3517	**2.4531**	2.3058

Calculation of key financial ratios

Return on equity, % (ROE) *) = (Profit after financial items – income taxes x 100) / (Shareholders' equity without preferred capital notes + non-controlling interest (quarterly average))

Return on investment, % (ROI)*) = (Profit after financial items + interest and other financial expenses x 100) / (Shareholders' equity + interest bearing liabilities (quarterly average))

Equity ratio, % = (Shareholders' equity, preferred capital notes excluded + non-controlling interest x 100) / (Balance sheet total - advances received)

Earnings per share, EUR (EPS) = (Profit after financial items - income taxes +/- non-controlling interest - deferred and paid interest on hybrid loan) / (Average number of shares during the financial period)

Earnings per share with dilution, EUR = As above, the number of shares has been increased with the warrants outstanding. When calculating the dilution effect of warrants, the number of shares has been adjusted with the number of own shares which the company could have acquired, if it would have used the funds generated from the warrants to buy back of own shares at market price (= average trading price). After tax interest expense of the convertible loan has been added to the profit of the period. Number of shares that can be subscribed by the loan has been added to the number of total shares.

Cash flow per share, EUR (CEPS) = (Net cash flow from operating activities) / (Average number of shares during the financial period)

Equity per share, EUR = (Shareholders' equity, preferred capital notes excluded) / (Number of shares at period end)

Net interest bearing debt, MEUR = Interest bearing liabilities + preferred capital notes - cash and bank accounts

Net gearing, % = (Net interest bearing liabilities x 100) / (Shareholders' equity, preferred capital notes excluded + non-controlling interest)

*) The profit for the first three quarters of the year in ROE and ROI has been calculated as an average annual return (annualised).

Largest registered shareholders on 30 September 2013

Shareholder		Shares	Share of total voting rights, %
1 Lehtonen Heikki		7,528,492	25.72
Oy Högfors-Trading Ab	4,010,704		
Cabana Trade S.A.	3,501,988		
Lehtonen Heikki	15,800		
2 Etra Capital Oy		6,751,450	23.07
3 Finnish Industry Investment Ltd		2,666,662	9.11
4 Varma Mutual Pension Insurance Company		2,385,218	8.15
5 Mandatum Life		1,010,000	3.45
6 Nordea Life Assurance Finland Ltd		530,000	1.81
7 Alfred Berg Finland Fund		411,574	1.41
8 Bergholm Heikki		375,016	1.28
9 Danske Fund Finnish Small Cap		332,000	1.13
10 Laakkonen Mikko		320,000	1.09
Nominee-registered shares		273,579	0.93
Other shareholders		6,685,233	22.84
Total		29,269,224	100.00

The members of the Board of Directors own 26.8% of the shares. All shares have equal voting rights.

Helsinki 21 October 2013

COMPONENTA CORPORATION

Board of Directors

IR Calendar 2013

11 February	Preliminary information on Q4 and full year 2012
28 February	Financial Statements Bulletin 2012
22 March	Annual General Meeting
24 April	Interim Report 1 January – 31 March 2013
16 July	Interim Report 1 January – 30 June 2013
21 October	Interim Report 1 January – 30 September 2013

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