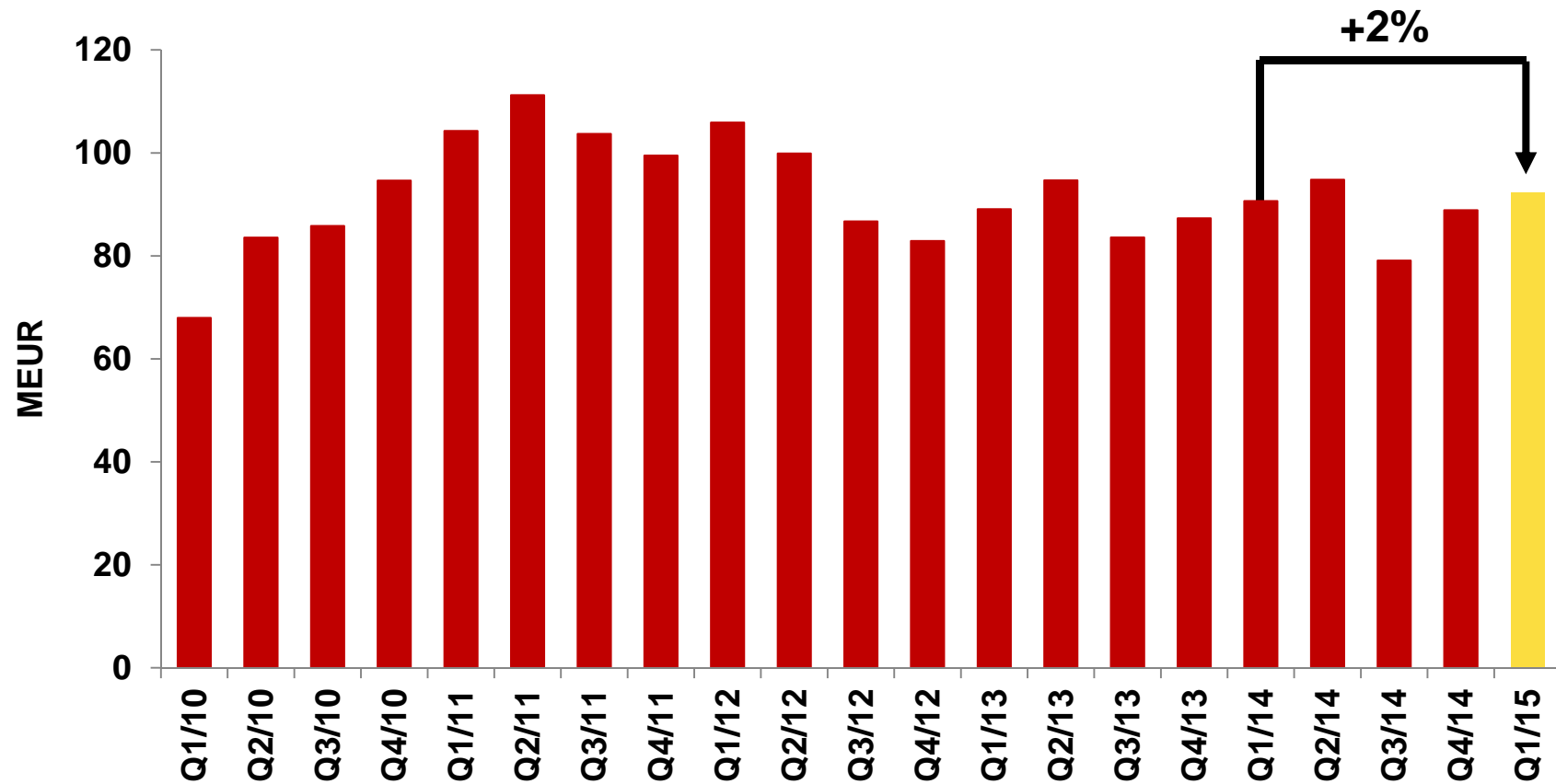


A man with short brown hair and a slight smile, wearing a blue safety vest over a black t-shirt, stands in a factory setting. The background is filled with stacks of large, rectangular objects, possibly metal or plastic, under a strong red light that casts a warm, industrial glow. The man is positioned on the right side of the frame, looking towards the camera.

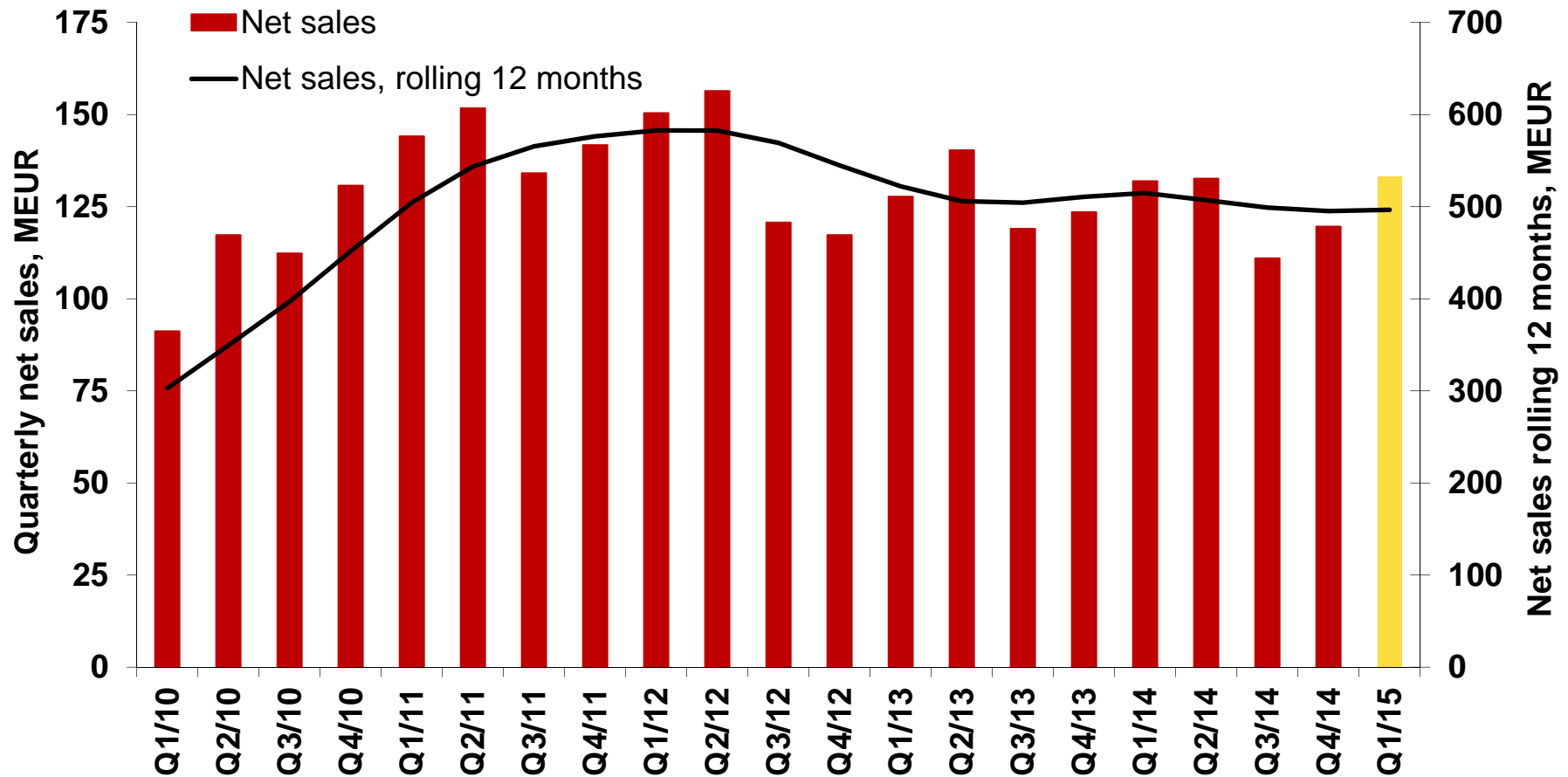
COMPONENTA INTERIM REPORT 1.1. - 31.3.2015

Heikki Lehtonen
President and CEO

Quarterly development of order book (including orders for the next two months)



Quarterly development of net sales 2010 - Q1/2015



Income Statement

MEUR	Q1 2015	Q1 2014	Change
Order book	92.3	90.7	2%
Net sales	133	132	1%
EBITDA*)	10.3	12.1	-15%
Operating profit*)	5.8	7.4	-22%
Net financial expenses	-5.3	-7.5	-29%
Result after financial items*)	0.5	-0.1	n/m
One-time items and exchange rate differences of operative balance sheet items	-1.4	-0.9	50%
Taxes	-0.8	-0.3	134%
Net profit	-1.7	-1.3	26%
Earnings/share, EUR	-0.02	-0.09	-76%

*) Excluding one-time items and exchange rate differences of operative balance sheet items.



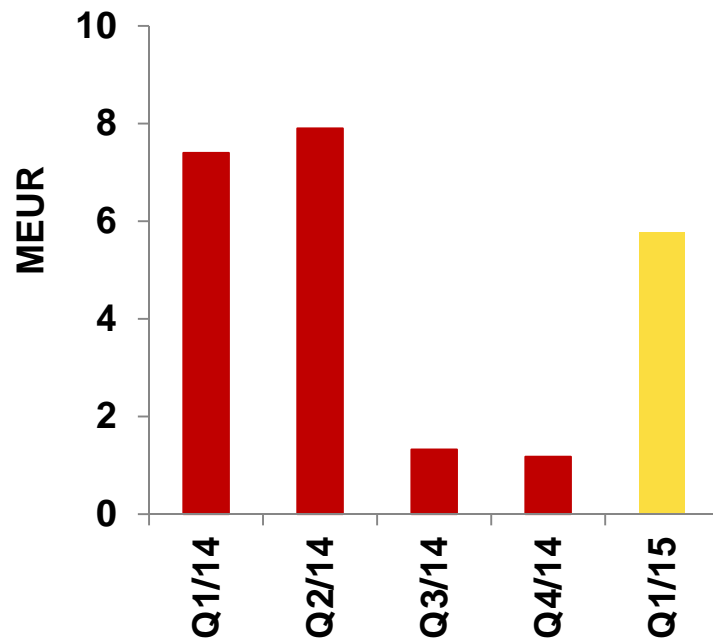
EBITDA

MEUR	Q1 2015	Q1 2014	Change
Net sales	133.1	131.9	1%
Value of production	135.8	135.9	0%
Materials	-62.1	-59.6	4%
Direct wages and external services	-23.4	-23.9	-2%
Other variable and fixed costs	-40.0	-40.3	-1%
Total costs	-125.5	-123.8	1%
EBITDA*)	10.3	12.1	-15%

*) Excluding one-time items and exchange rate differences of operative balance sheet items.

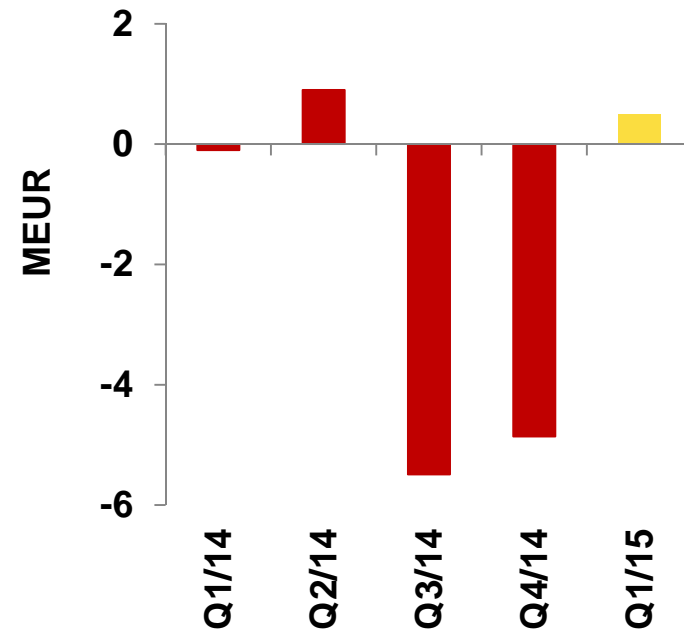
Operating profit and Result after financial items

Operating profit*)



*) Excluding one-time items and exchange rate differences of operative balance sheet items.

Result after financial items*)



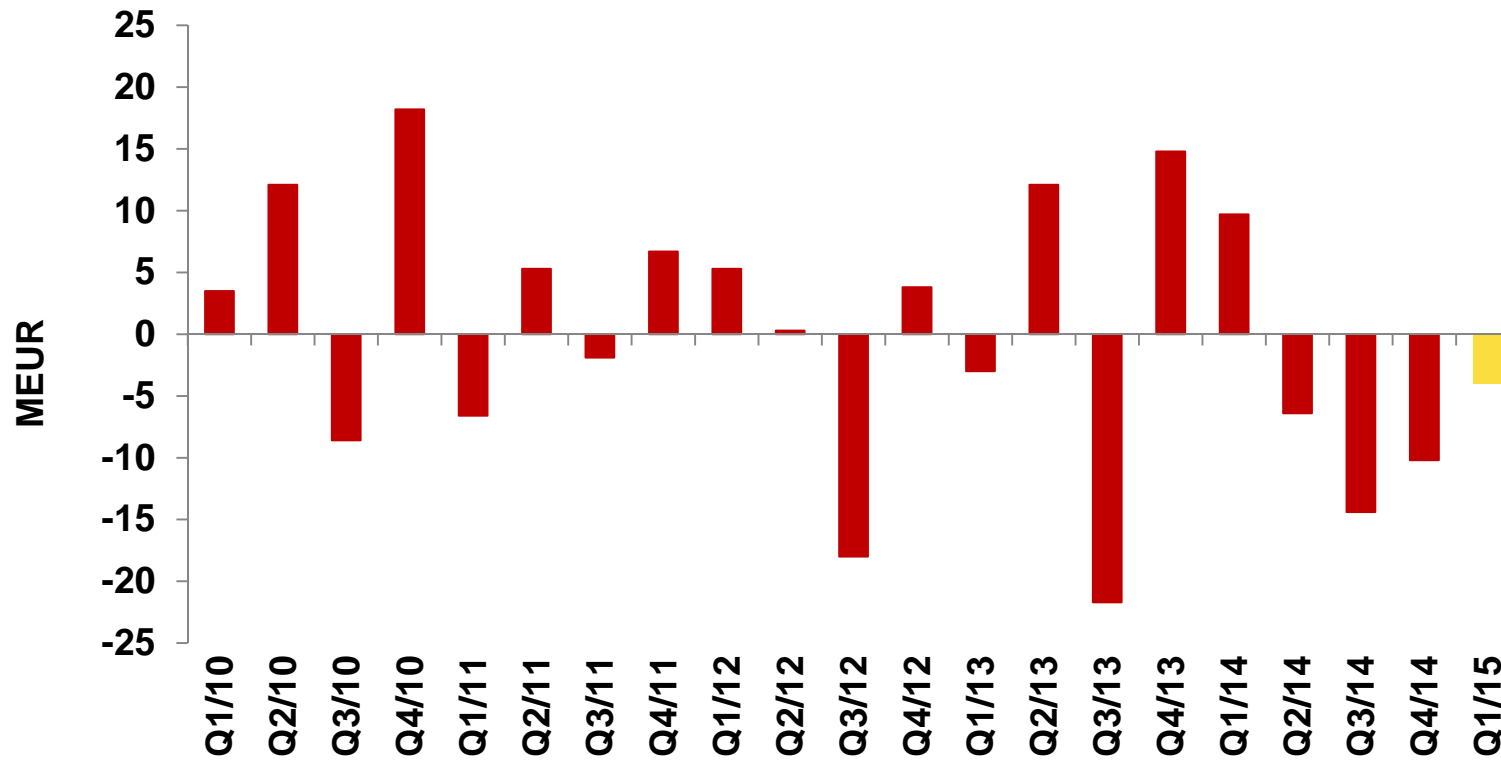
*) Excluding one-time items and exchange rate differences of operative balance sheet items.

Key ratios

MEUR	31.3.2015	31.3.2014	31.12.2014
Equity ratio, %	22.7	18.0	23.7
Return on equity, % *)	-1.5	-2.8	-12.1
Return on equity, %	-6.2	-6.4	-29.1
Return on investment, % *)	6.9	9.5	5.6
Return on investment, %	5.3	8.5	0.8
Net interest bearing debt, MEUR	226	223	216
Net gearing, %	208	267	194
Investments in production facilities, MEUR	5.0	4.0	22.6
Personnel at the end of period, including leased personnel	4,253	4,512	4,238

*) Excluding one-time items and exchange rate differences of operative balance sheet items.

Development of cash flow from operations



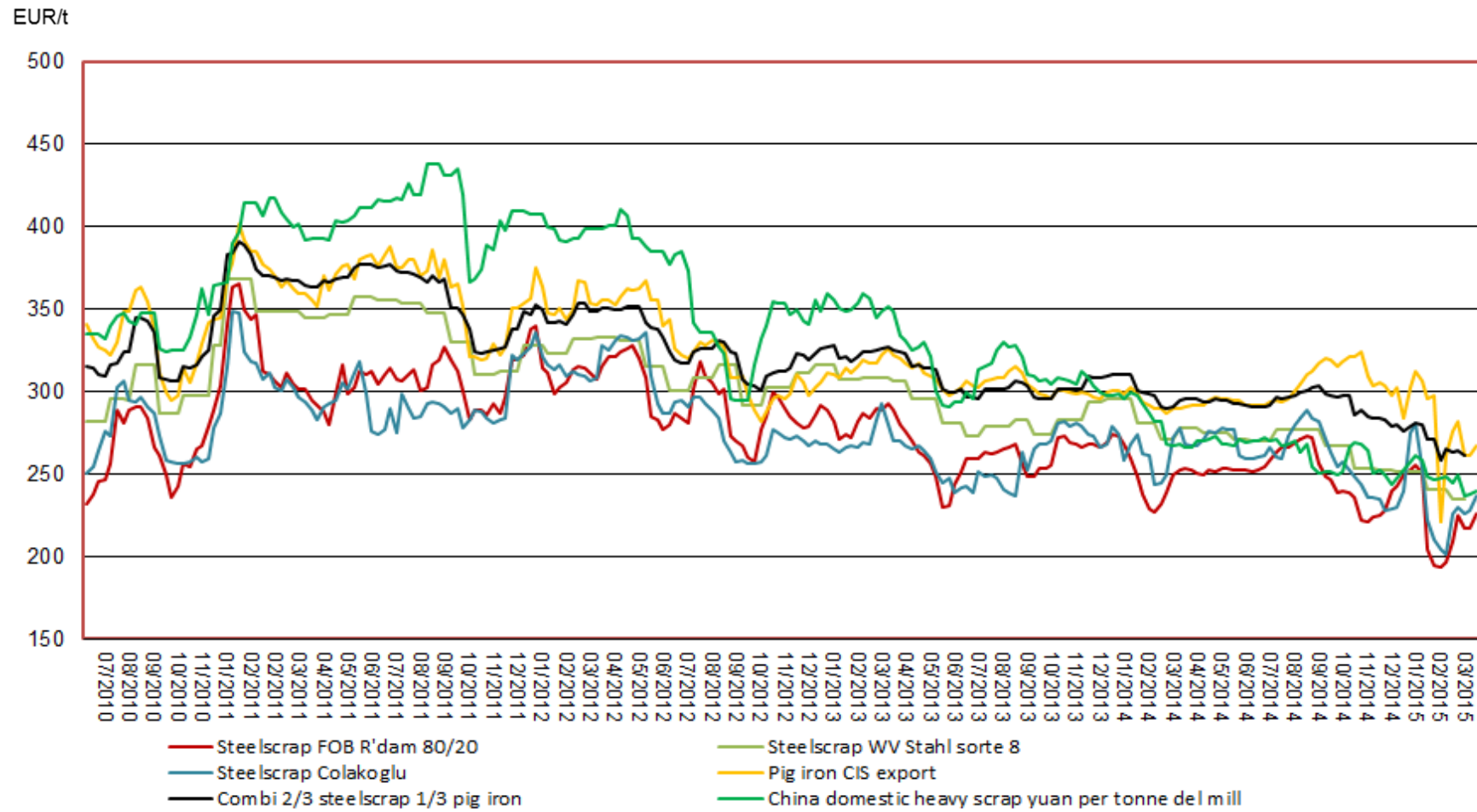


Cash flow statement

MEUR	Q1 2015	Q1 2014
Cash flow from operations before change in net working capital, financing and taxes	7.3	11.2
Change in net working capital	-7.7	5.0
Cash flow from operations before financing and taxes	-0.4	16.2
Cash flow from operations*)	-4.0	9.7
Cash flow from investments	-5.1	-1.0
Cash flow from financing activities	4.8	-5.6
Change in liquid assets	-4.4	3.0

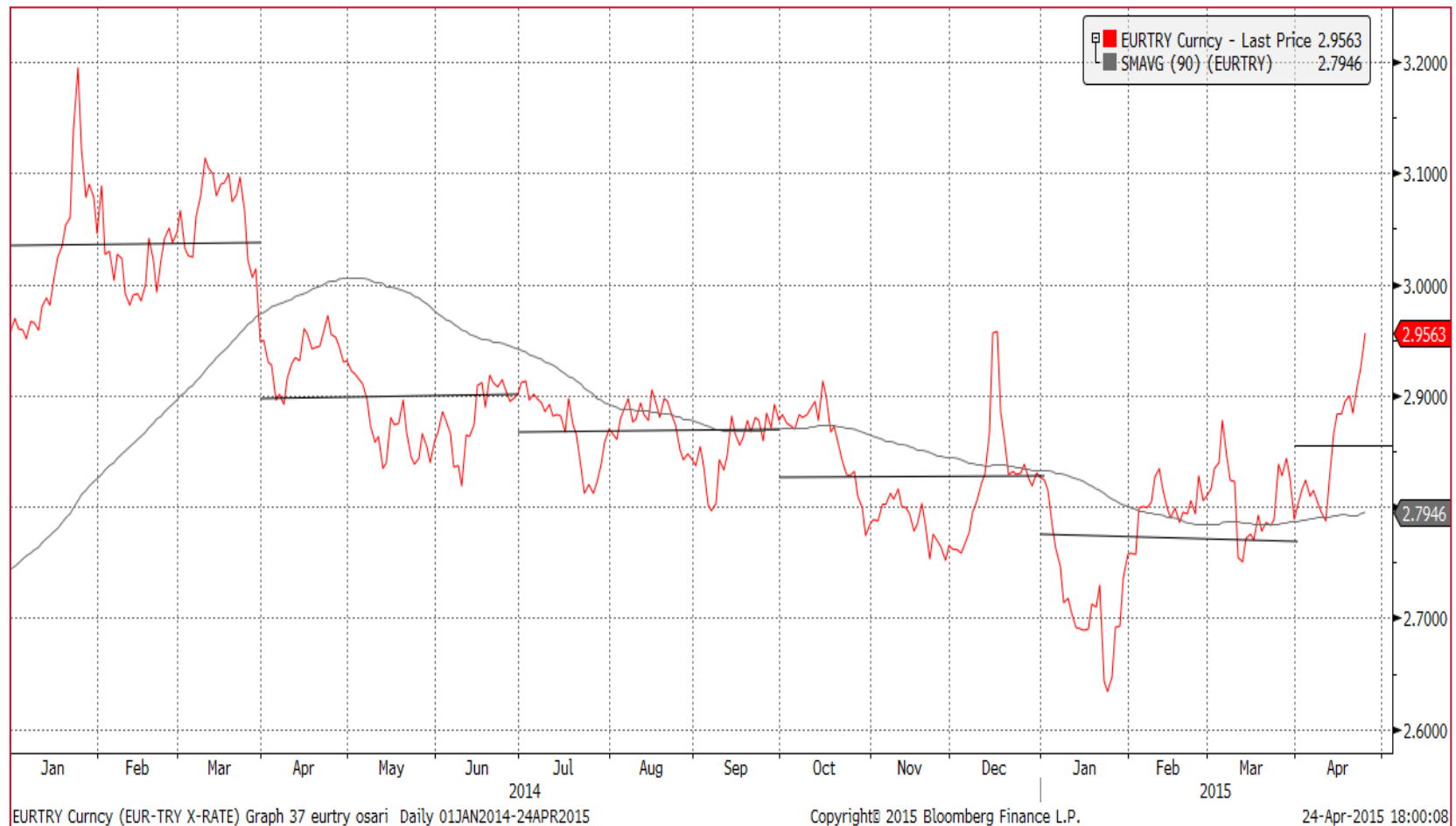
*) Cash flow from operations weakened from the previous year mainly because of increase of inventories and receivables which were at exceptionally high level.

Pig iron and steel scrap indexes



Sources: Reuters Metal Bulletin, WV Stahl

Development of exchange rates Turkish lira

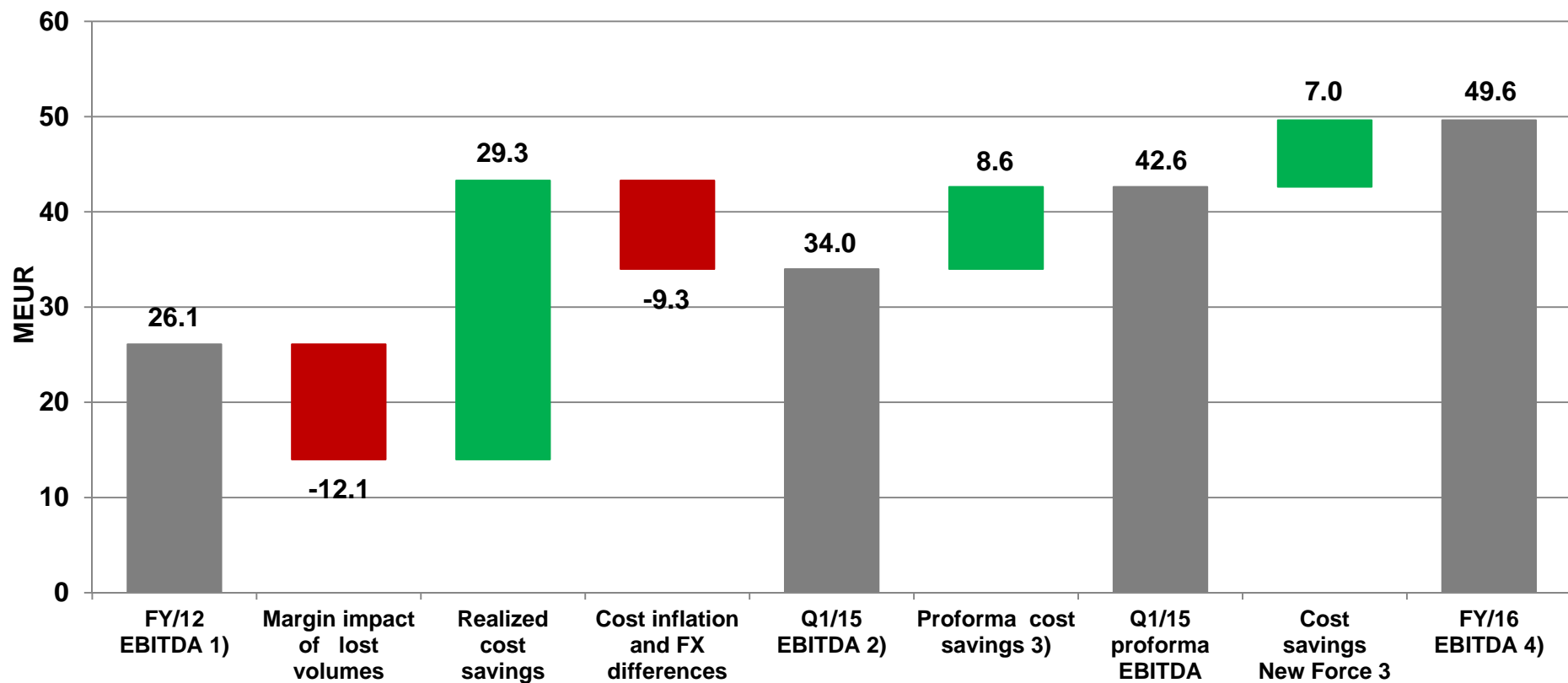


Source: Bloomberg



EFFICIENCY IMPROVEMENT PROGRAM

Proforma EBITDA Q1/2015 43 MEUR



1) Excluding one-time items

2) Excluding one-time items and exchange rate differences of operative balance sheet items.

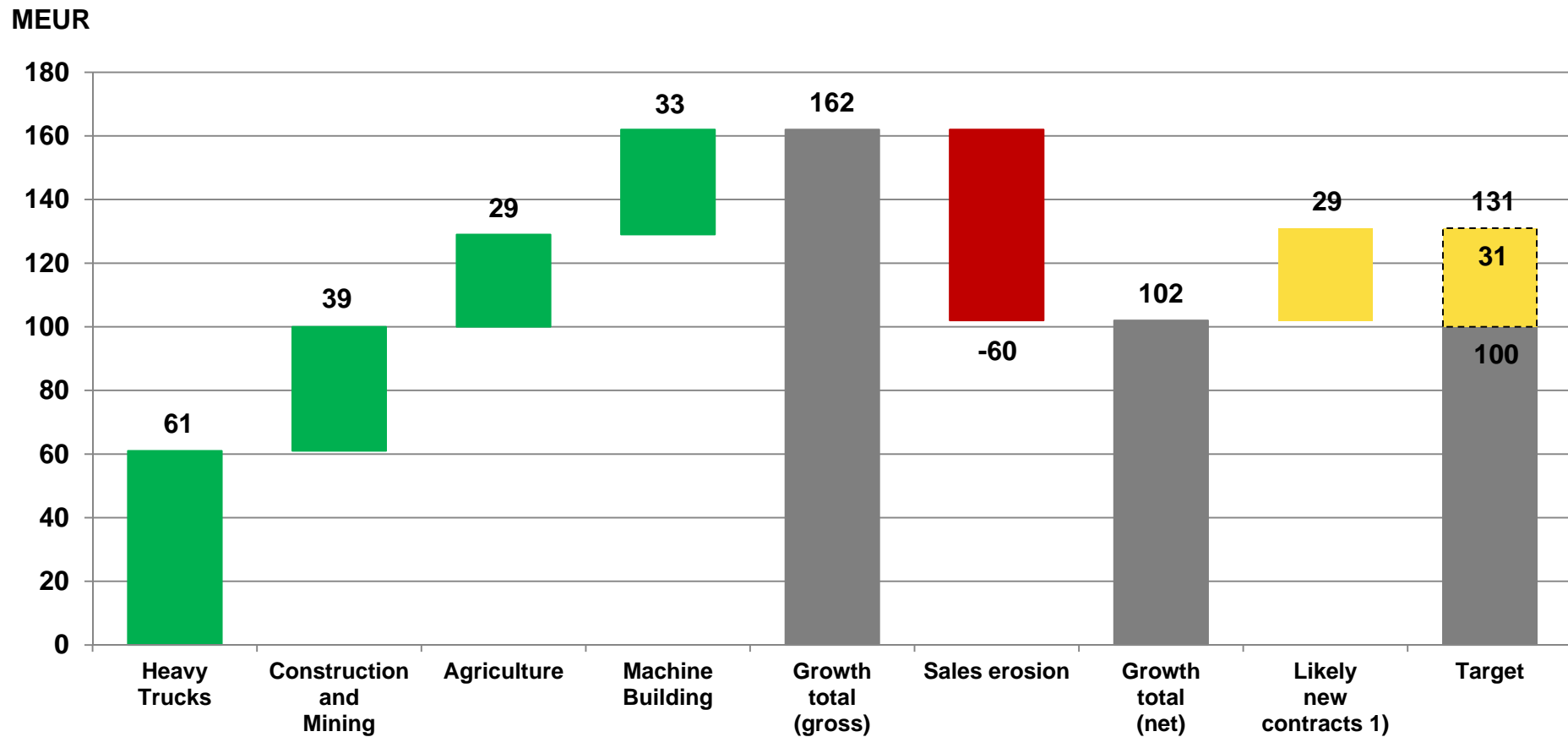
3) Proforma cost savings: Rolling annual impact of implemented and/or decided cost savings and improvement actions on forward basis.

4) Year 2016 figure in this chart does not include any volume neither FX changes.

A man with short dark hair and a beard, wearing a blue denim work shirt with orange accents, is smiling and looking towards the camera. He is standing in a warehouse or industrial setting, with wooden pallets and metal structures visible in the background. The entire scene is bathed in a strong red light, creating a dramatic and industrial atmosphere. The text '100 MEUR ORGANIC GROWTH PROGRAM' is overlaid in white, bold, sans-serif font on the left side of the image.

100 MEUR ORGANIC GROWTH PROGRAM

Net growth in 100 MEUR organic growth program has reached 102 MEUR by end of Q1/2015

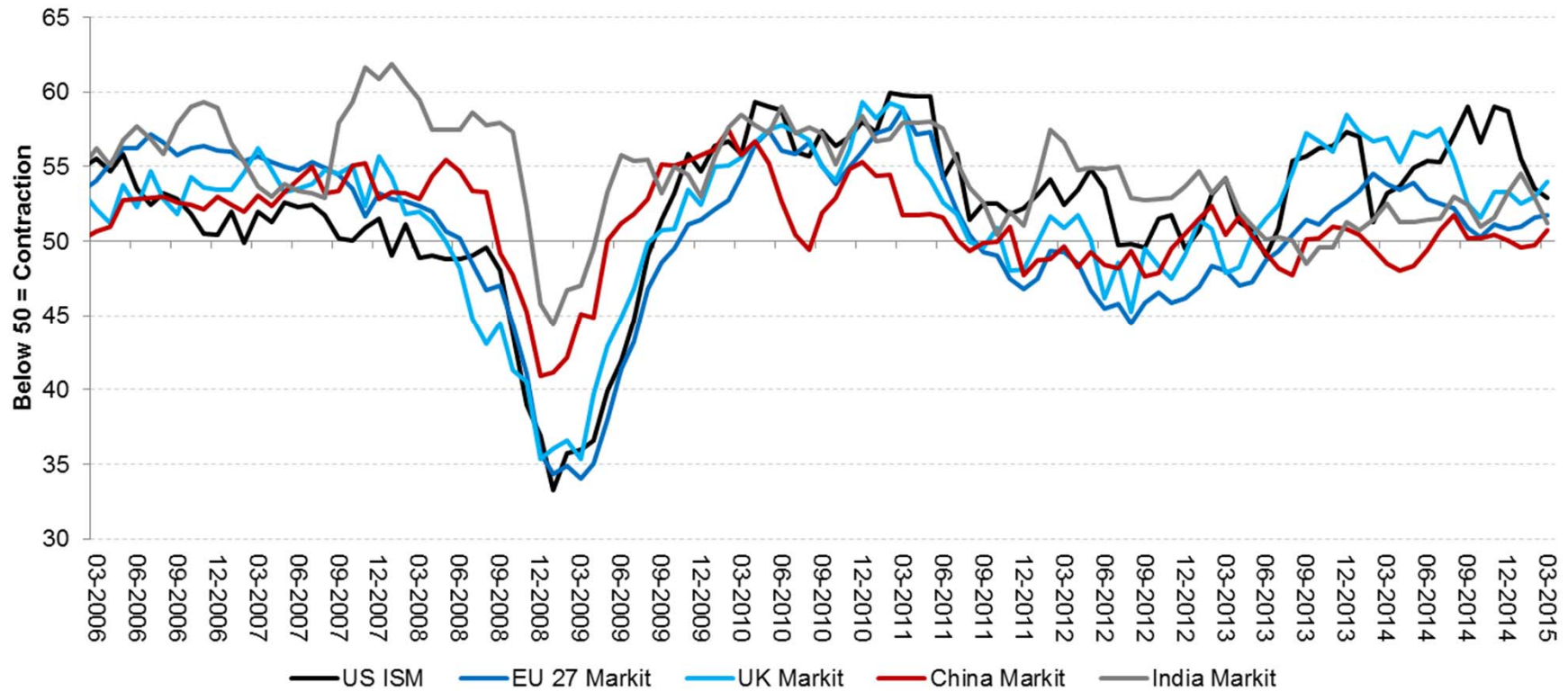


1) Componenta expects these contracts to realise with 75% likelihood

A woman with short brown hair, wearing a dark blue blazer over a light blue button-down shirt, stands in a red-tinted office. She is smiling and holding a silver laptop in her right hand, with her left hand on her hip. The background features a red wall with a framed picture and a window with blinds. The text 'INDICATORS OF ECONOMY' is overlaid in white on the left side of the image.

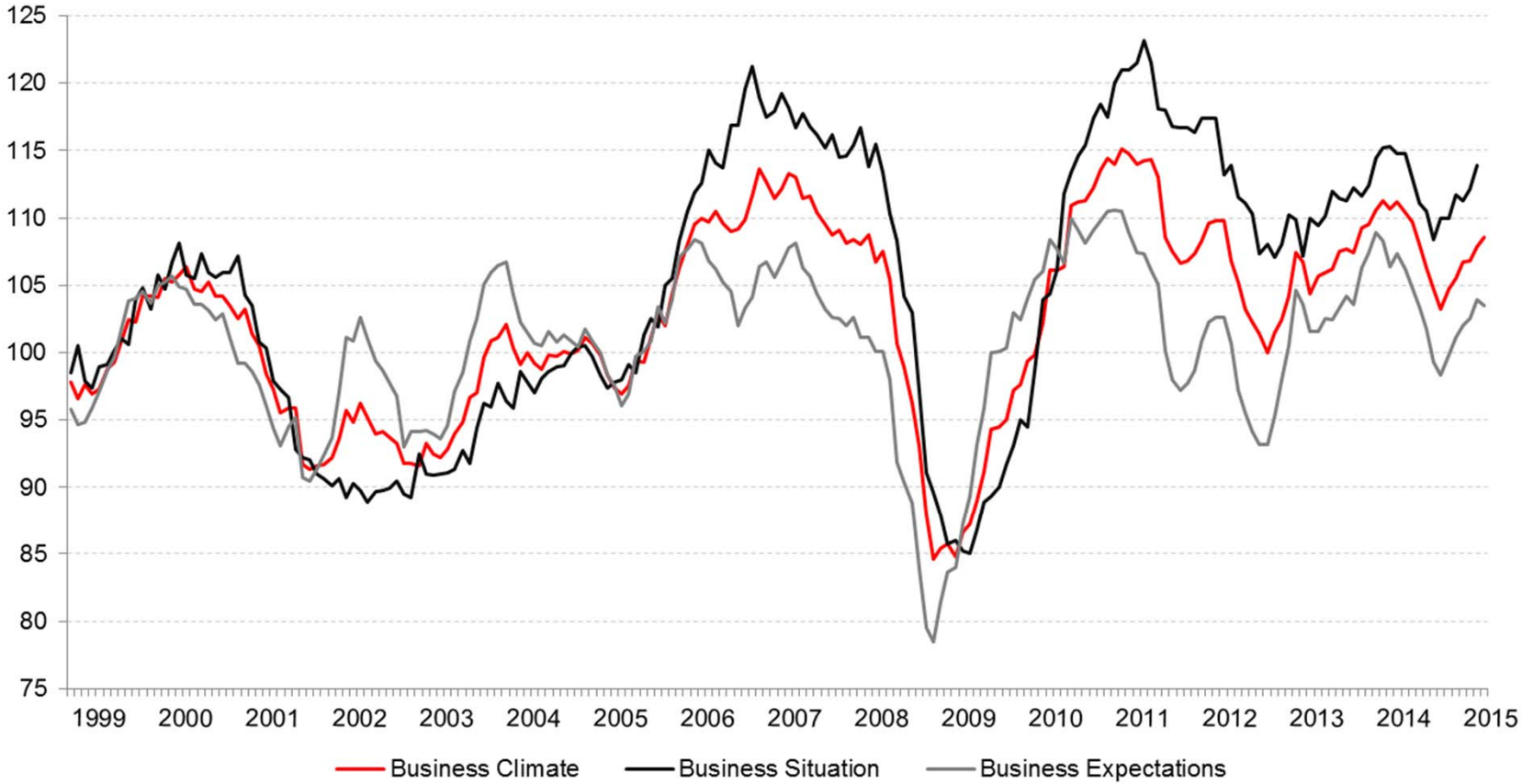
INDICATORS OF ECONOMY

Manufacturing Purchasing Manager Indices



Source: Bloomberg

IFO expectations



Source: IFO



CDS Index



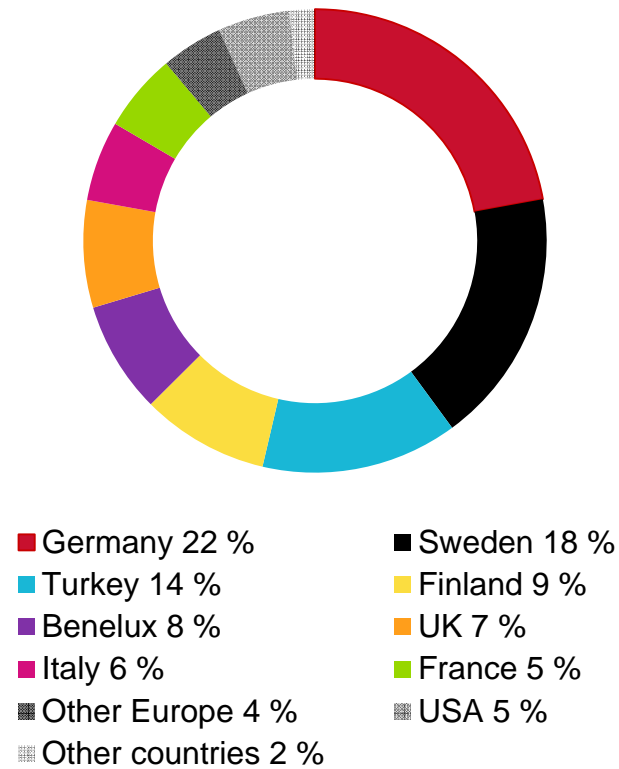
Source: Bloomberg

A man and a woman in business attire are looking at a laptop in a red-walled office. The man is on the left, wearing a dark suit, light blue shirt, and patterned tie. The woman is on the right, wearing a dark blazer over a white shirt. They are both looking at the laptop screen. The background is a solid red wall with a framed picture on the left and a window with blinds on the right.

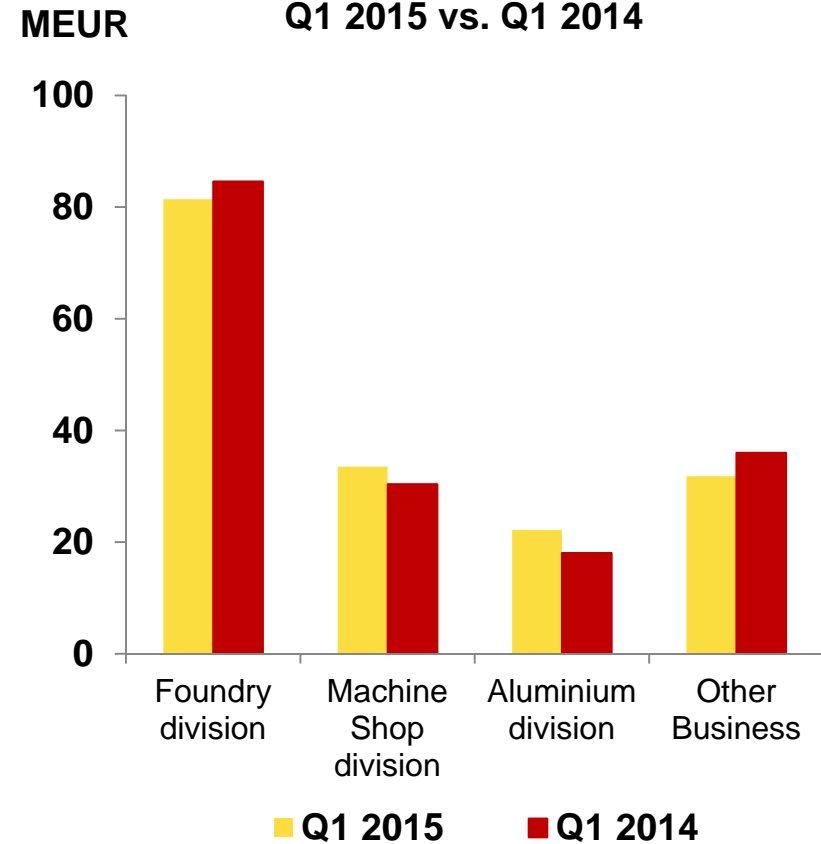
DEVELOPMENT OF SALES AND ORDER BOOK

Sales distribution Q1 2015

Sales by market area Q1 2015

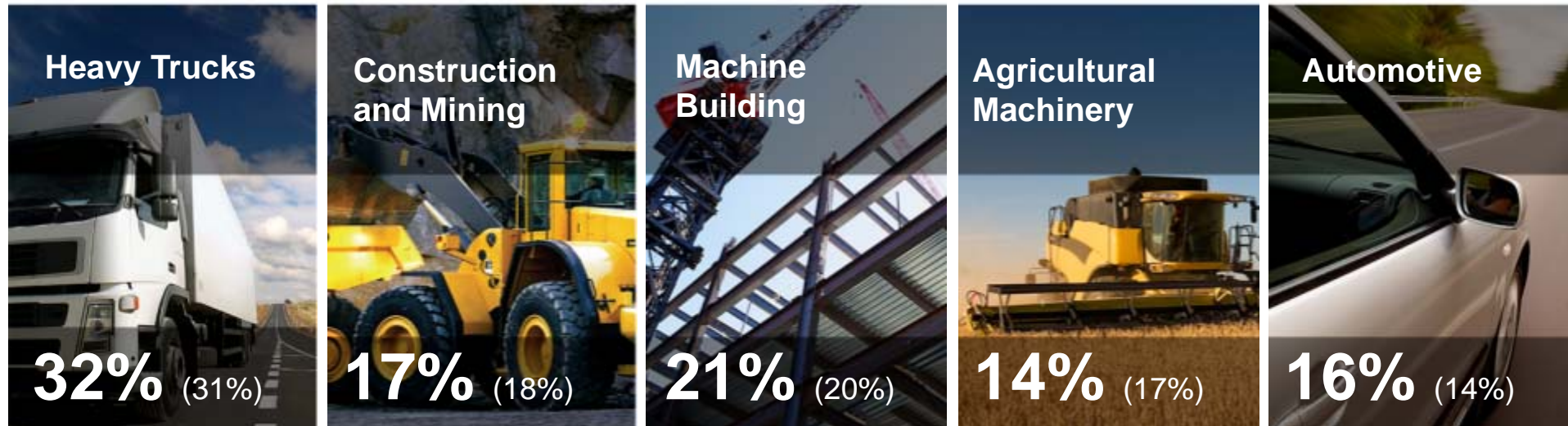


Sales by business segment *)
Q1 2015 vs. Q1 2014



*) Figures excluding internal eliminations

Sales by customer industry Q1 2015



Development of sales and order book in Heavy Trucks industry

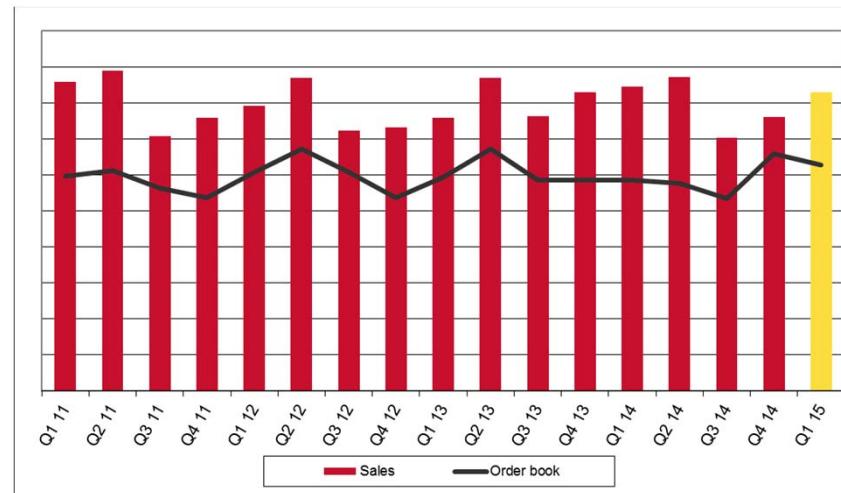


Order book
Q1 2015 vs. Q1 2014

+7%

Sales to
Heavy Trucks industry
Q1 2015 vs. Q1 2014

+1%



Development of supply chain in Heavy Trucks industry compared to previous year

Componenta's deliveries to heavy trucks industry in Q1/2015 vs. Q1/2014

+1%



Volvo Group's deliveries to distributors in Europe Q1/2015 vs. Q1/2014

+19%

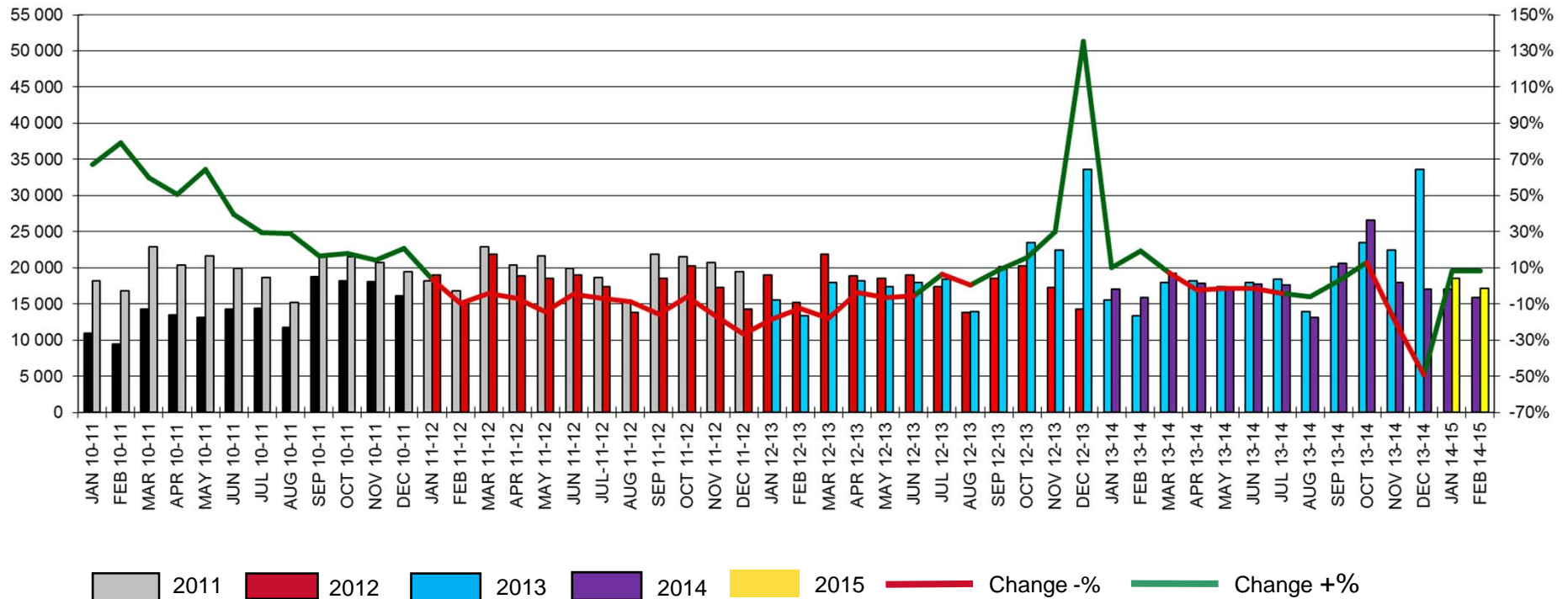


Registrations of new heavy trucks in Europe 1-2/2015 vs. 1-2/2014

+8%

Sources: Volvo website, ACEA

Registrations of new heavy trucks in Europe (EU27)



Source: ACEA

Development of sales and order book in Construction and Mining industry



Order book
Q1 2015 vs. Q1 2014

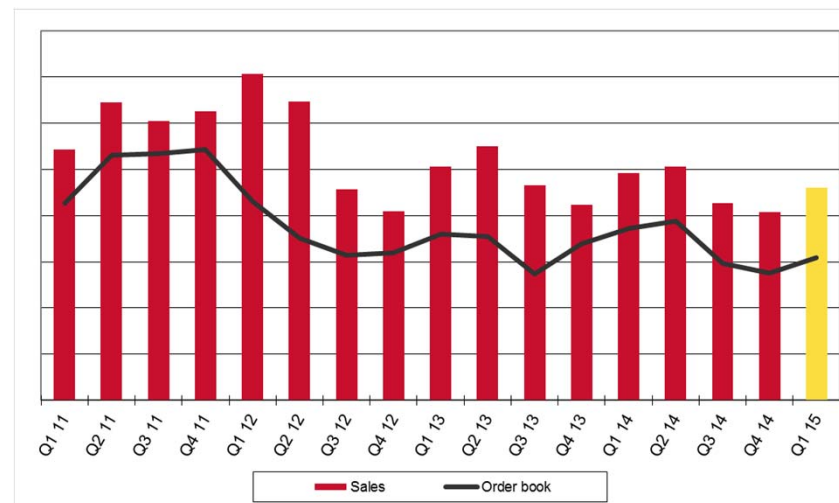
-17%

Sales to

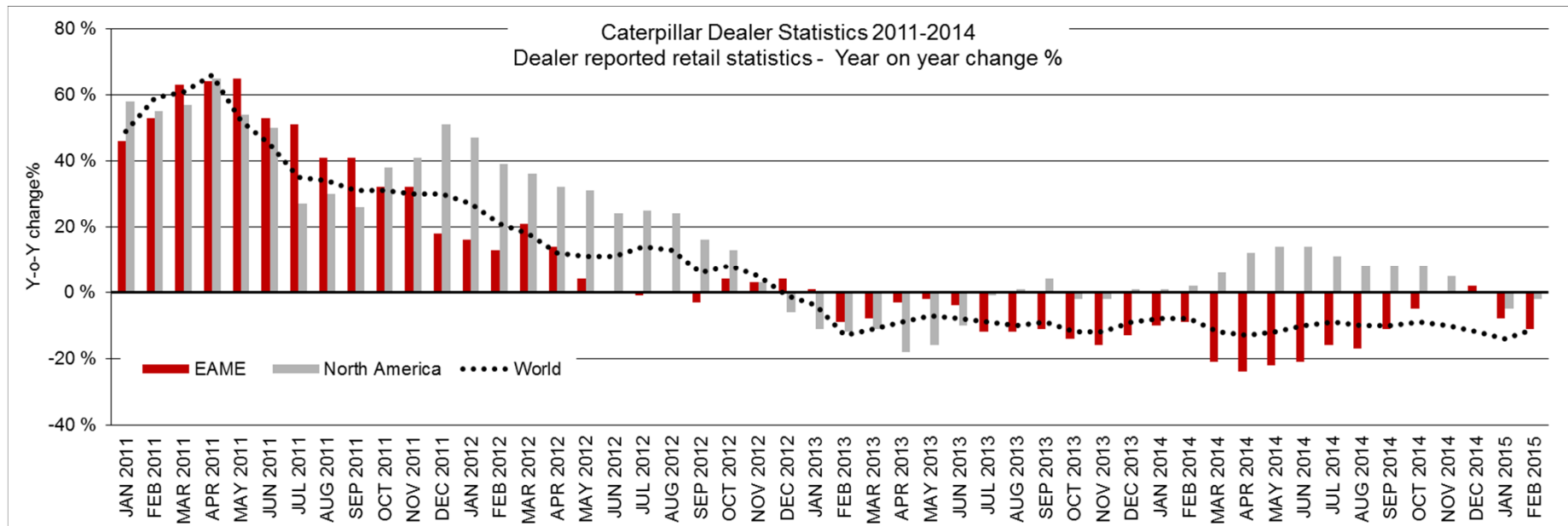
Construction and Mining industry

Q1 2015 vs. Q1 2014

-3%



Development of Caterpillar dealer deliveries



Source: Caterpillar

Development of sales and order book in Machine Building industry



Order book
Q1 2015 vs. Q1 2014

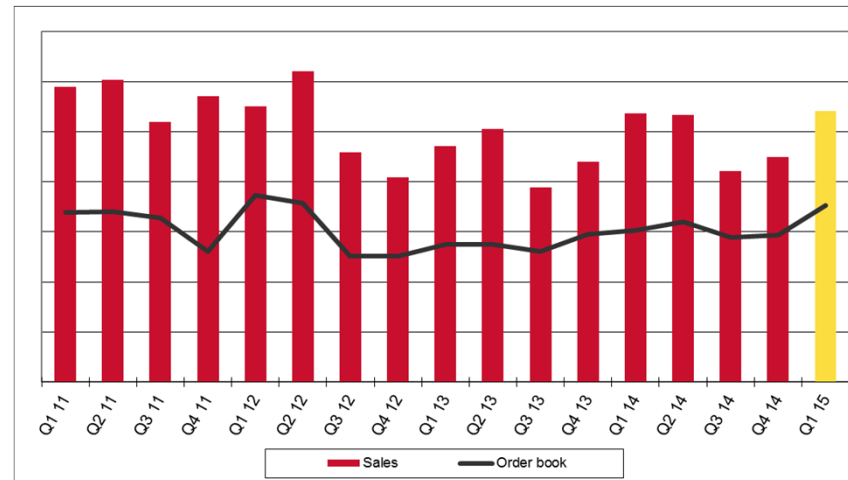
+16%

Sales to

Machine Building industry

Q1 2015 vs. Q1 2014

+5%



Development of sales and order book in Agricultural Machinery industry



Order book
Q1 2015 vs. Q1 2014

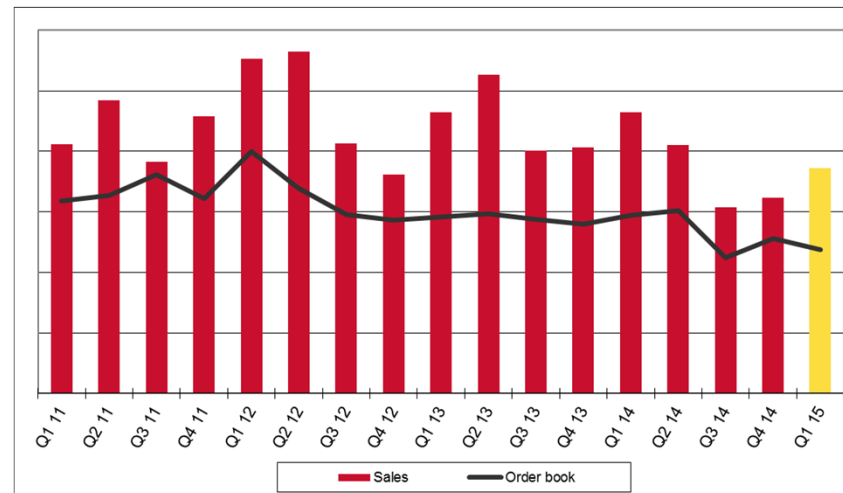
-19%

Sales to

Agricultural Machinery industry

Q1 2015 vs. Q1 2014

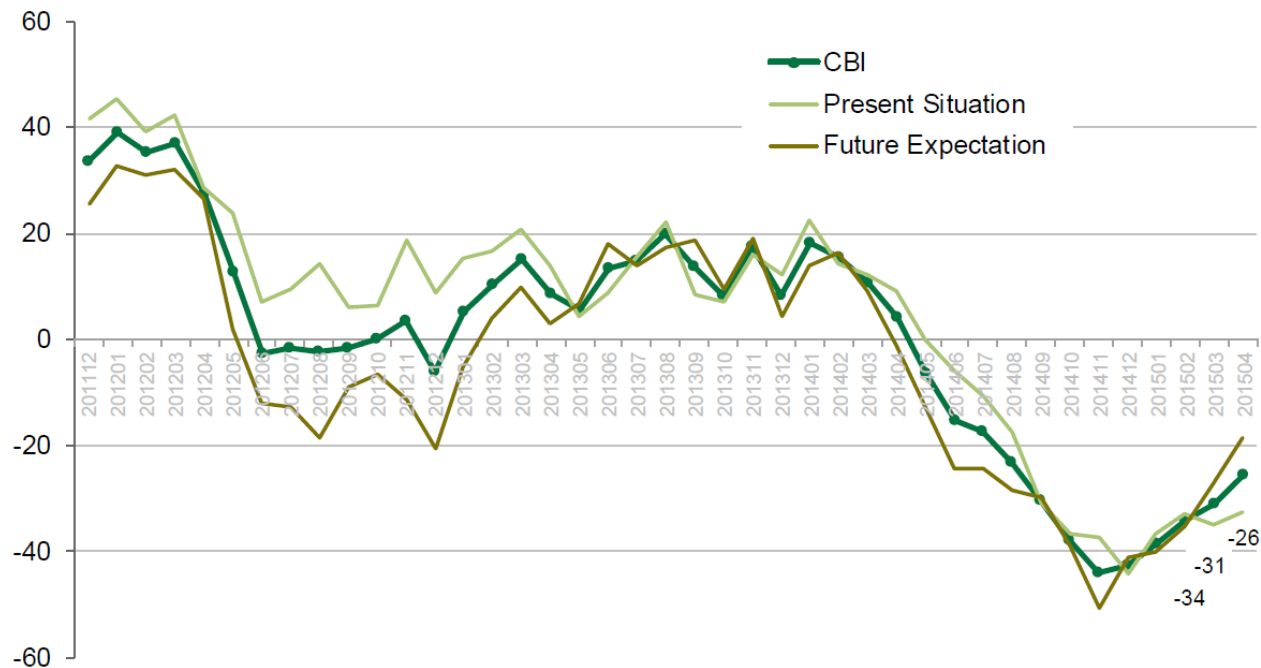
-17%



Business climate in European agriculture

Business Climate Index Development

CEMA Business Climate Index (CBI)



Source: CEMA Business Barometer

Index = sum of 1) evaluation of the current business situation and 2) turnover expectation, scale from -100 to +100

Source: CEMA

Development of sales and order book in Automotive industry



Order book
Q1 2015 vs. Q1 2014

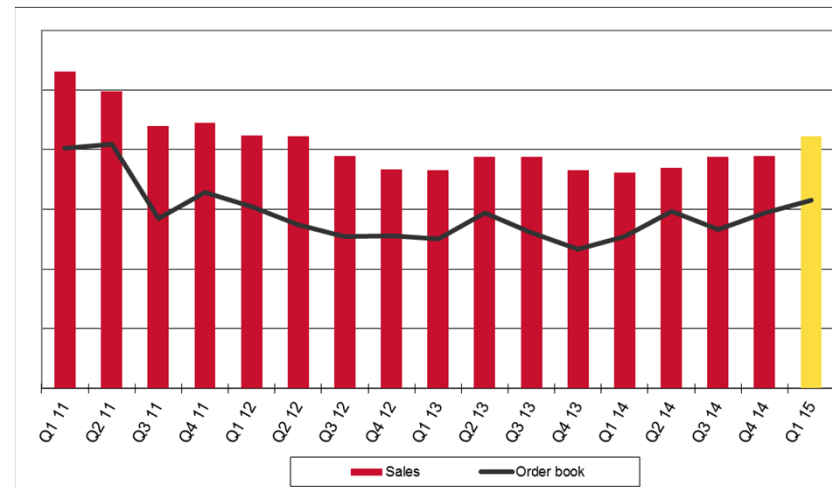
+23%

Sales to

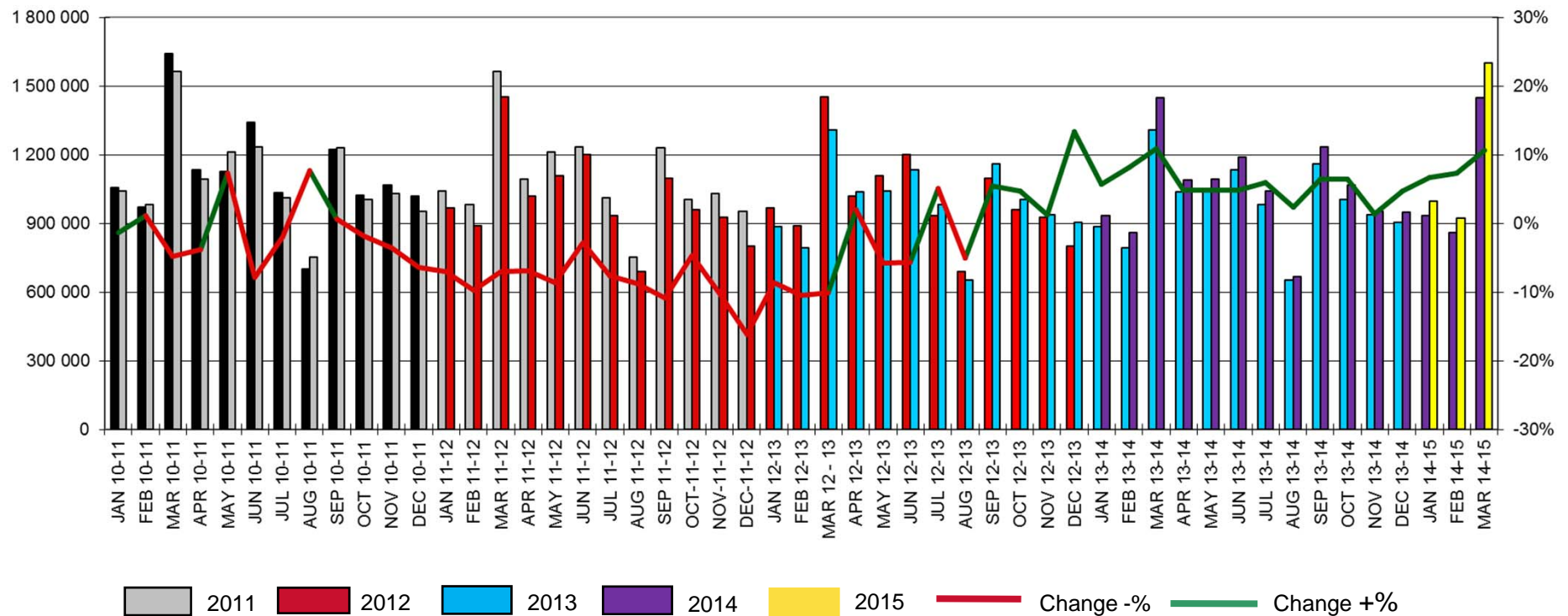
Automotive industry

Q1 2015 vs. Q1 2014

+21%



Registrations of new passenger cars in Europe (EU27)

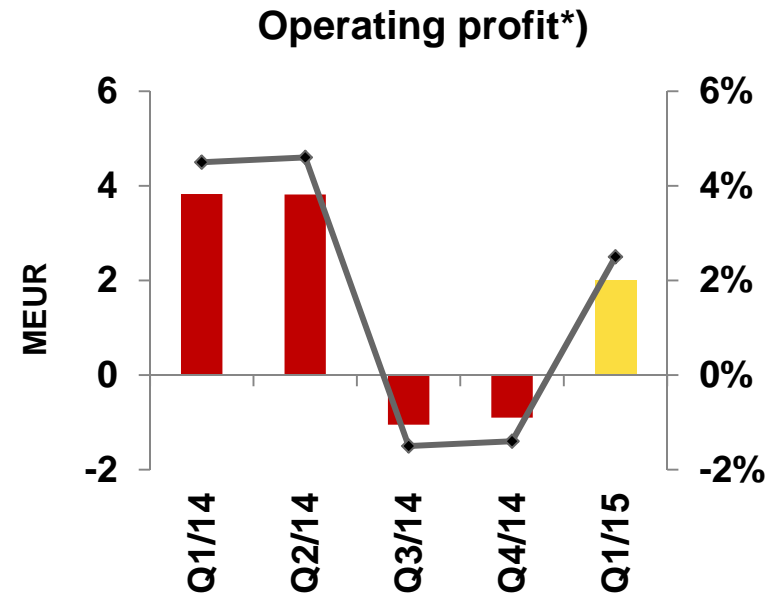
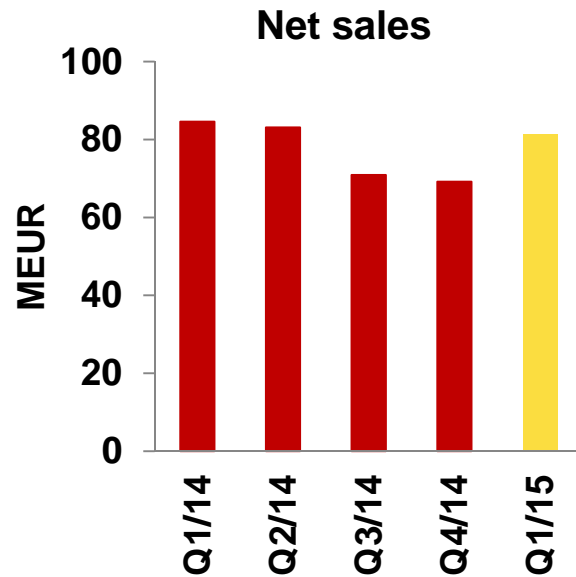


Source: ACEA

A photograph of three men in a factory setting, overlaid with a red tint. The man on the left is wearing a blue and black work vest and is pointing at a red 3D printed part held by the man in the center. The man in the center is wearing a white button-down shirt and jeans, smiling. The man on the right is wearing a dark blue work jacket and is looking at the part. The background shows industrial machinery and a large door.

DEVELOPMENT OF BUSINESS SEGMENTS

Development of Foundry Division

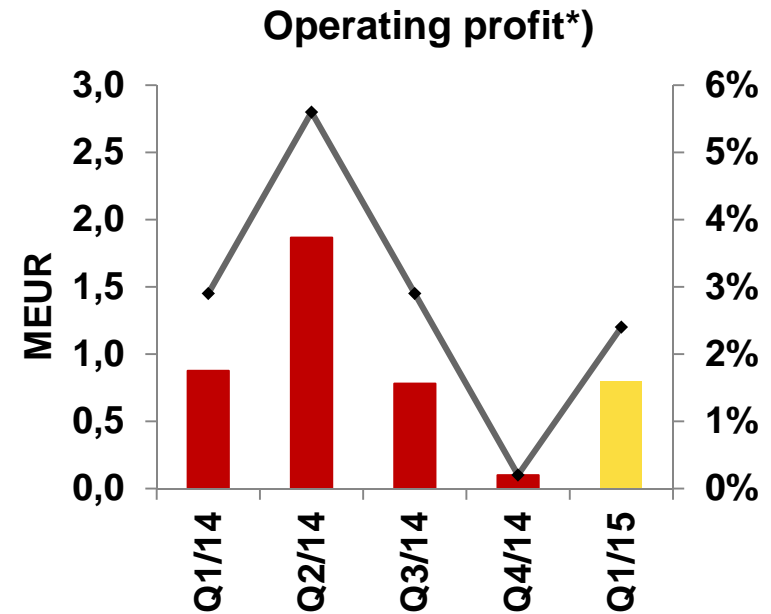
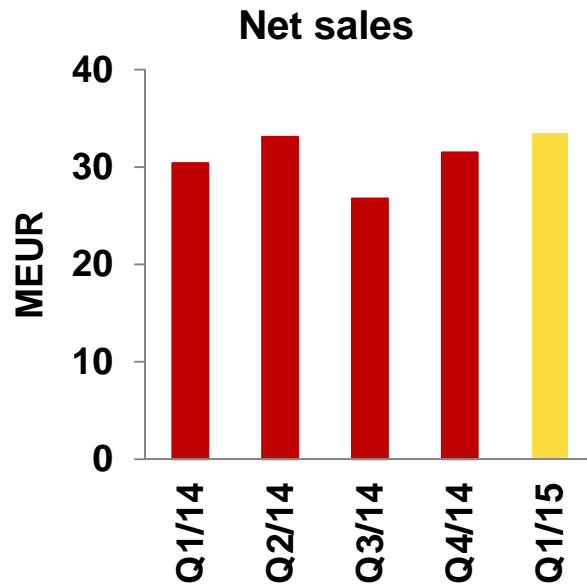


MEUR	Q1 2015	Q1 2014	Change
Order book	51.9	55.3	-6%
Net sales	81.4	84.6	-4%
Operating profit*)	2.0	3.8	-47%
Personnel avg.	2,549	2,843	-10%

- Operating profit in the review period excluding one-time items and exchange rate differences of balance sheet items weakened 1.8 MEUR.
- Operating profit weakened as a result of decreased volumes and strengthened Turkish lira in Orhangazi. Positive impacts from the efficiency improvement program were eventually smaller than the negative impact of previously mentioned items.

*) Excluding one-time items and exchange rate differences of operative balance sheet items.

Development of Machine Shop Division

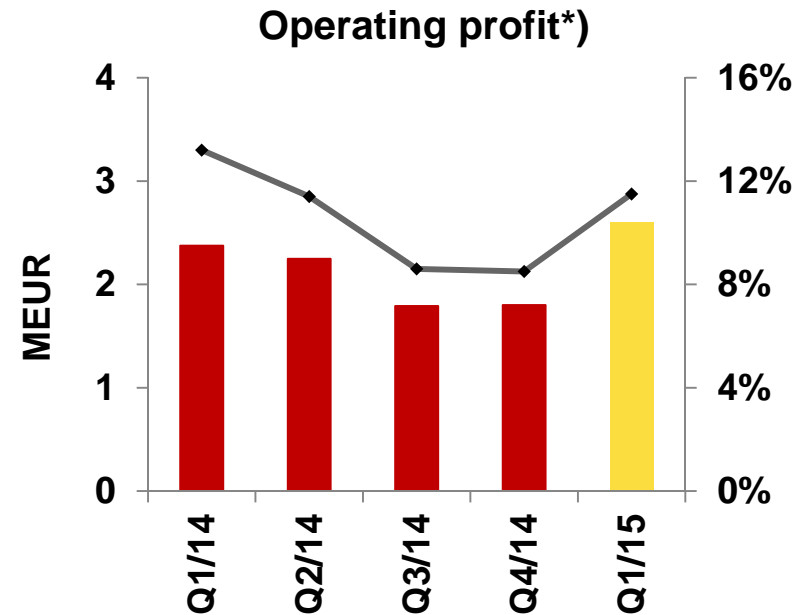
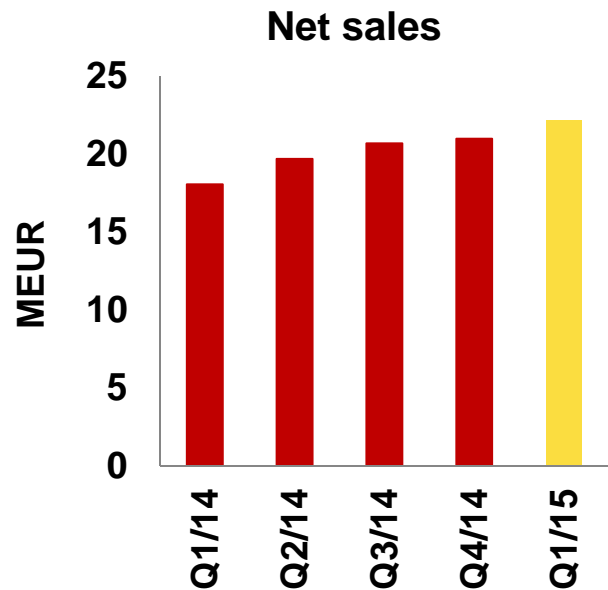


MEUR	Q1 2015	Q1 2014	Change
Order book	22.8	23.2	-1%
Net sales	33.5	30.4	10%
Operating profit*)	0.8	0.9	-10%
Personnel avg.	410	374	10%

*) Excluding one-time items and exchange rates differences of operative balance sheet items.

- Operating profit in the review period excluding one-time items and exchange rate differences of balance sheet items weakened 0.1 MEUR.
- Operating profit was negatively impacted by strengthened Turkish lira in Orhangazi and implementation problems of SAP in Främmostad.

Development of Aluminium Division



MEUR	Q1 2015	Q1 2014	Change
Order book	17.2	14.1	22%
Net sales	22.2	18.1	23%
Operating profit*)	2.6	2.4	7%
Personnel avg.	863	819	5%

- Operating profit in the review period excluding one-time items and exchange rate differences of balance sheet items improved 0.2 MEUR.
- Operating profit improved from previous year due to increased volumes. It was however burdened by strengthened Turkish lira.

*) Excluding one-time items and exchange rate differences of operative balance sheet items.

A man with a short haircut, wearing a light blue button-down shirt, stands in a hallway with a strong red color cast. He is smiling and looking towards the camera while holding a tablet computer in his left hand and gesturing with his right hand. The hallway has a door and a potted plant in the background.

PROSPECTS 2015

Business environment 2015

Componenta's demand prospects improving



The order book for Heavy trucks customer sector was at the beginning of April **7% higher** than at the same time in the previous year.

Demand in the heavy truck industry in Europe is expected to stay at the same level as in the previous year or to improve slightly in 2015.

Componenta's sales to heavy trucks industry customers are expected to increase more than the market due to growth in introduction of new products.

Componenta's demand prospects weakening



The order book for Construction and mining customer sector was at the beginning of April **17% lower** than at the same time in the previous year.

Demand in North America is expected to increase and in Europe to stabilize. Mining industry prospects are still weak due to low raw material prices. As a whole, the demand is expected to be lower than in previous year.

Componenta's sales to the customers in the construction and mining sector are expected to stay at the same level or to improve slightly due to introduction of new products.

Business environment 2015

Componenta's demand prospects improving



The order book for Machine building customer sector was at the beginning of April **16% higher** than at the same time in the previous year.

Componenta's sales to machine building industry are expected to rise during 2015.

Componenta's demand prospects weakening



The order book for Agricultural machinery customer sector was at the beginning of April **19% lower** than at the same time in the previous year.

Due to worldwide crop prospects and reciprocal economic sanctions by EU and Russia, the prices of the agricultural products in Europe have clearly decreased. Due to these reasons the demand is expected to further decrease in 2015.

Componenta's sales to manufacturers of agricultural machinery are expected to decline from previous year.

Componenta's demand prospects improving



The order book for Automotive customer sector was at the beginning of April **23% higher** than at the same time in the previous year.

Demand in 2015 is estimated to improve from the previous year.

Also Componenta's sales to automotive industry are expected to increase from previous year.

Strategic actions

for strategy implementation and performance improvement





Prospects for Componenta in 2015

- The prospects for Componenta in 2015 are based on general external economic indicators, delivery forecasts given by customers, and on Componenta's order intake and order book.
- Componenta's order book in the beginning of April was 2% higher than at the same time in previous year standing at EUR 92 (91) million.
- Componenta expects the operating profit for 2015 excluding one-time items and exchange rates differences of operative balance sheet items to improve from the previous year due to efficiency improvement program being carried out.

Casting Future
SOLUTIONS

COMPONENTA

