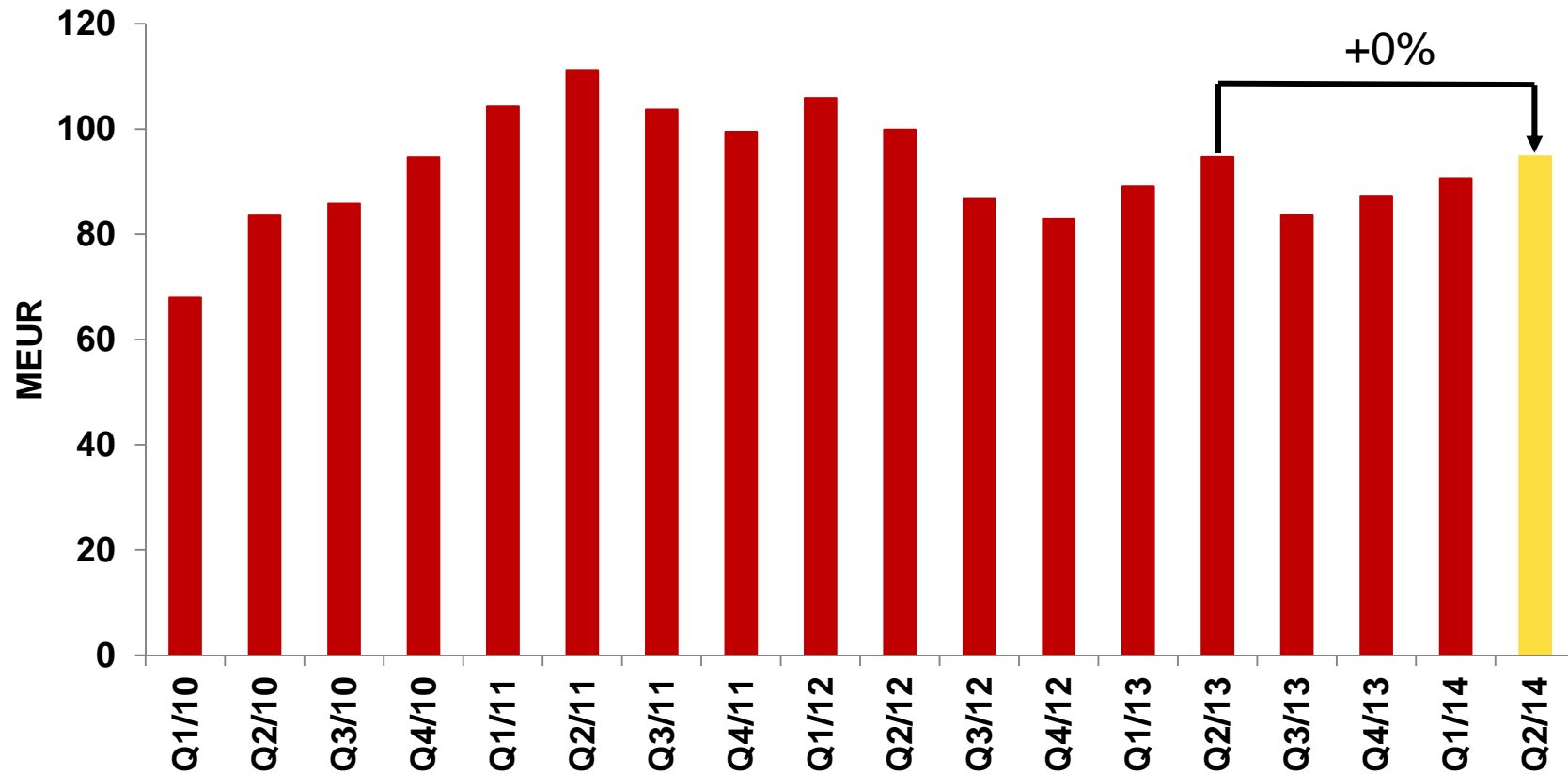


A man with short brown hair and a slight smile, wearing a blue work vest over a black t-shirt, stands in a factory setting. The background is filled with stacks of large, rectangular objects, possibly metal or plastic, under a strong red light. The overall atmosphere is industrial and dramatic.

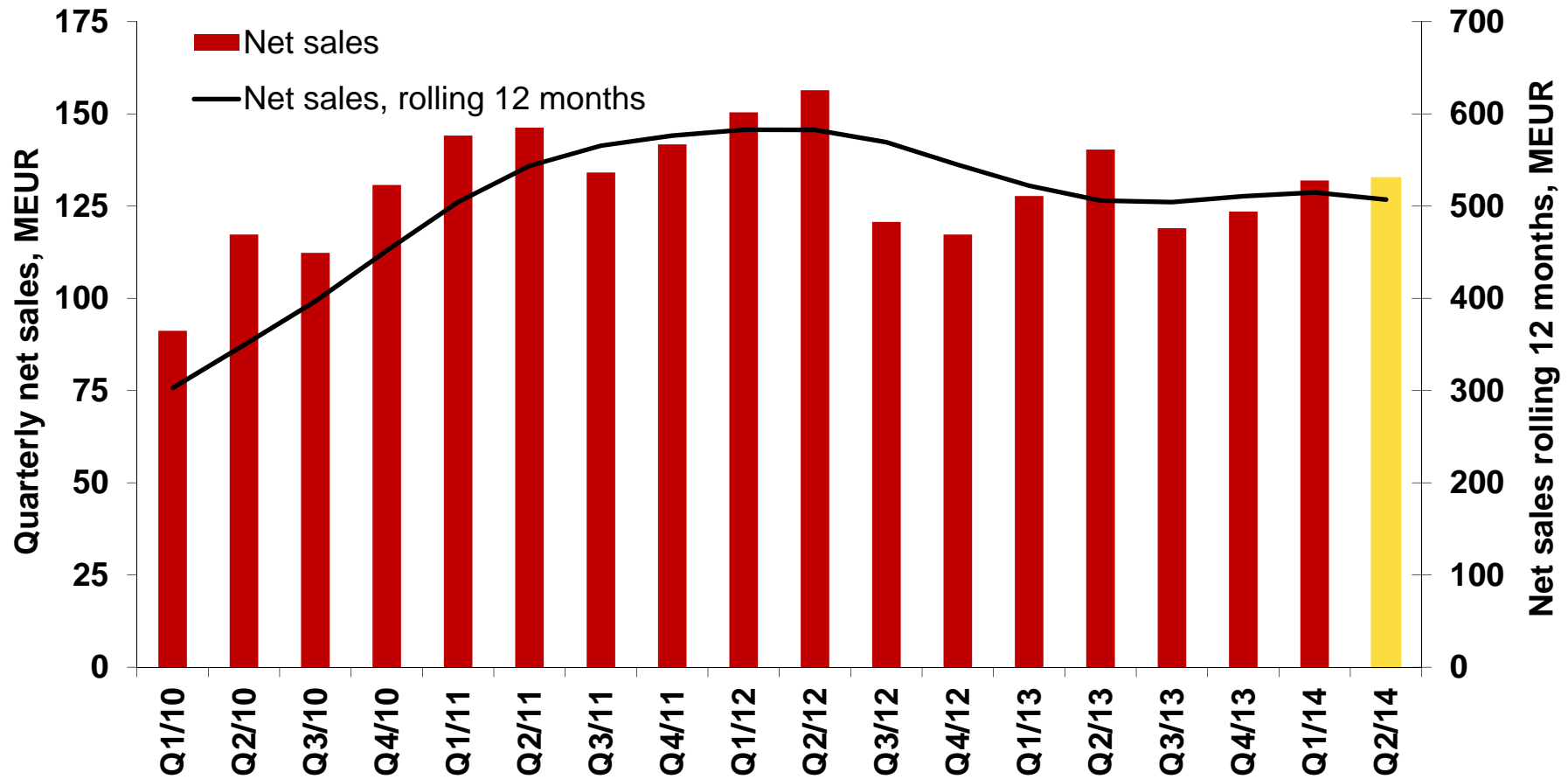
COMPONENTA INTERIM REPORT 1.1. - 30.6.2014

Heikki Lehtonen
President and CEO

Quarterly development of order book (including orders for the next two months)



Quarterly development of net sales 2010 - Q2 2014



Income Statement

MEUR	Q2 2014	Q2 2013	Change	Q1-Q2 2014	Q1-Q2 2013	Change
Order book	95	95	+0%	95	95	+0%
Net sales	133	140	-6%	265	268	-1%
EBITDA *)	12.6	12.5	+1%	24.7	19.9	+24%
Operating profit *)	7.9	7.9	-1%	15.3	10.8	+41%
Net financial expenses	-7.0	-5.7	+23%	-14.4	-11.6	+24%
Result after financial items *)	0.9	2.2	-61%	0.8	-0.8	n/m
One-time items and exchange rate differences of operative B/S items	-2.4	0.1	n/m	-3.3	0.4	n/m
Taxes	0.7	0.0	n/m	0.4	0.8	-51%
Net profit	-0.8	2.3	n/m	-2.1	0.4	n/m
Earnings/share, EUR	-0.07	0.07	n/m	-0.16	-0.04	n/m

*) Excluding one-time items and exchange rate differences of operative balance sheet items.



EBITDA

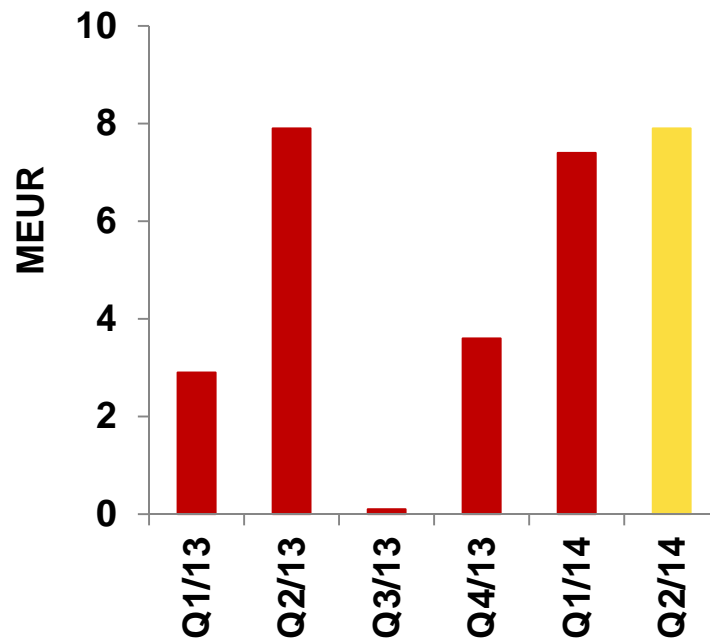
excluding one-time items and
exchange rate differences of balance sheet items

MEUR	Q2 2014	Q2 2013	Change	Q1-Q2 2014	Q1-Q2 2013	Change
Net sales	132.6	140.3	-6%	264.5	268.0	-1%
Value of production	137.7	145.1	-5%	273.5	275.1	-1%
Materials	-59.1	-62.2	-5%	-118.7	-120.3	-1%
Direct wages and external services	-24.3	-27.8	-13%	-48.2	-52.6	-8%
Other variable and fixed costs	-41.6	-42.7	-2%	-81.9	-82.7	-1%
Total costs	-125.0	-132.6	-6%	-248.8	-255.6	-3%
EBITDA*)	12.6	12.5	+1%	24.7	19.9	+24%

*) Excluding one-time items and exchange rate differences of operative balance sheet items.

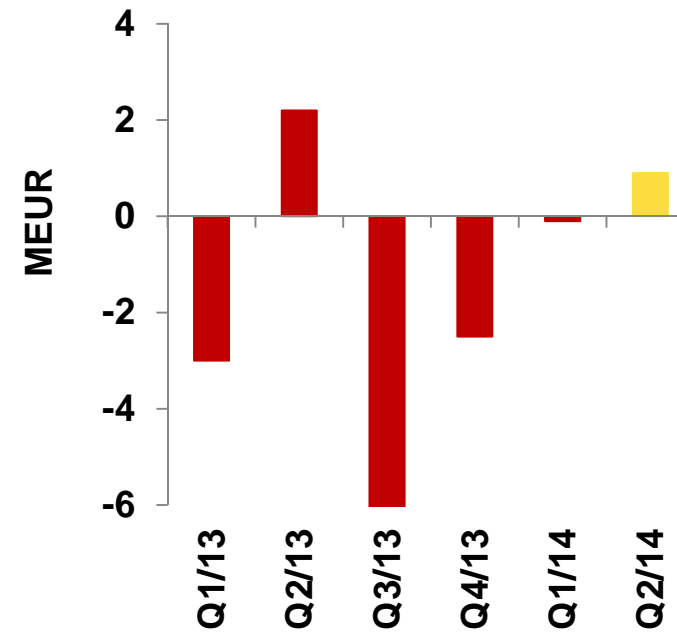
Operating profit and Result after financial items excluding one-time items and exchange rate differences of balance sheet items

Operating profit*)



*) Excluding one-time items and exchange rate differences of operative balance sheet items.

Result after financial items*)

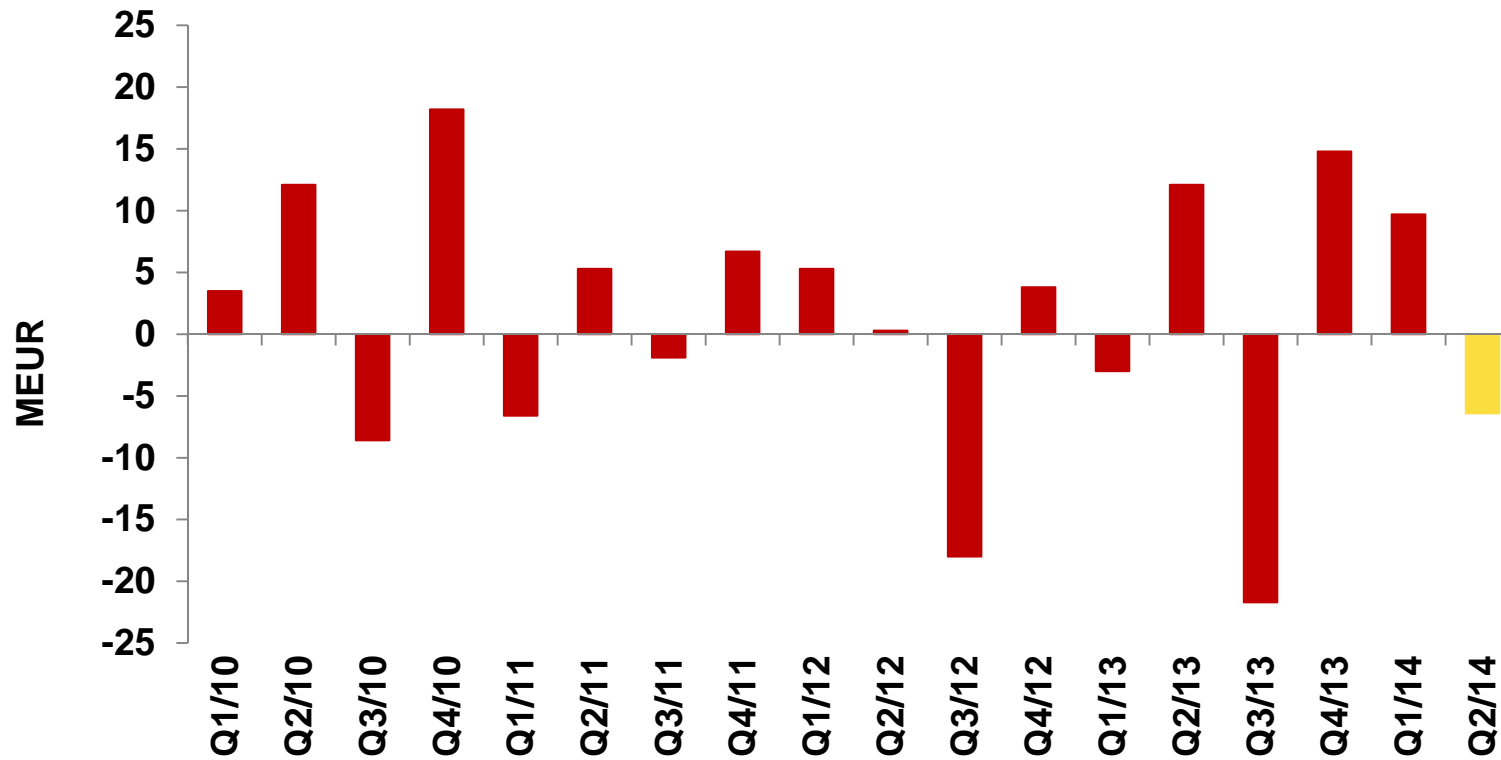


*) Excluding one-time items and exchange rate differences of operative balance sheet items.

Key ratios

MEUR	30.6.2014	30.6.2013	31.12.2013
Equity ratio, %	17.9	15.8	18.9
Return on equity, excluding one-time items, %	-0.6	3.4	-12.8
Return on equity, %	-5.1	1.0	-18.6
Return on investment, excluding one-time items, %	9.2	7.7	5.9
Return on investment, %	7.7	7.1	4.9
Net interest bearing debt, MEUR	234	241	230
Net gearing, %	282	314	270
Investments in production facilities, MEUR	8.8	7.9	18.9
Personnel at the end of period, including leased personnel	4,523	4,606	4,431

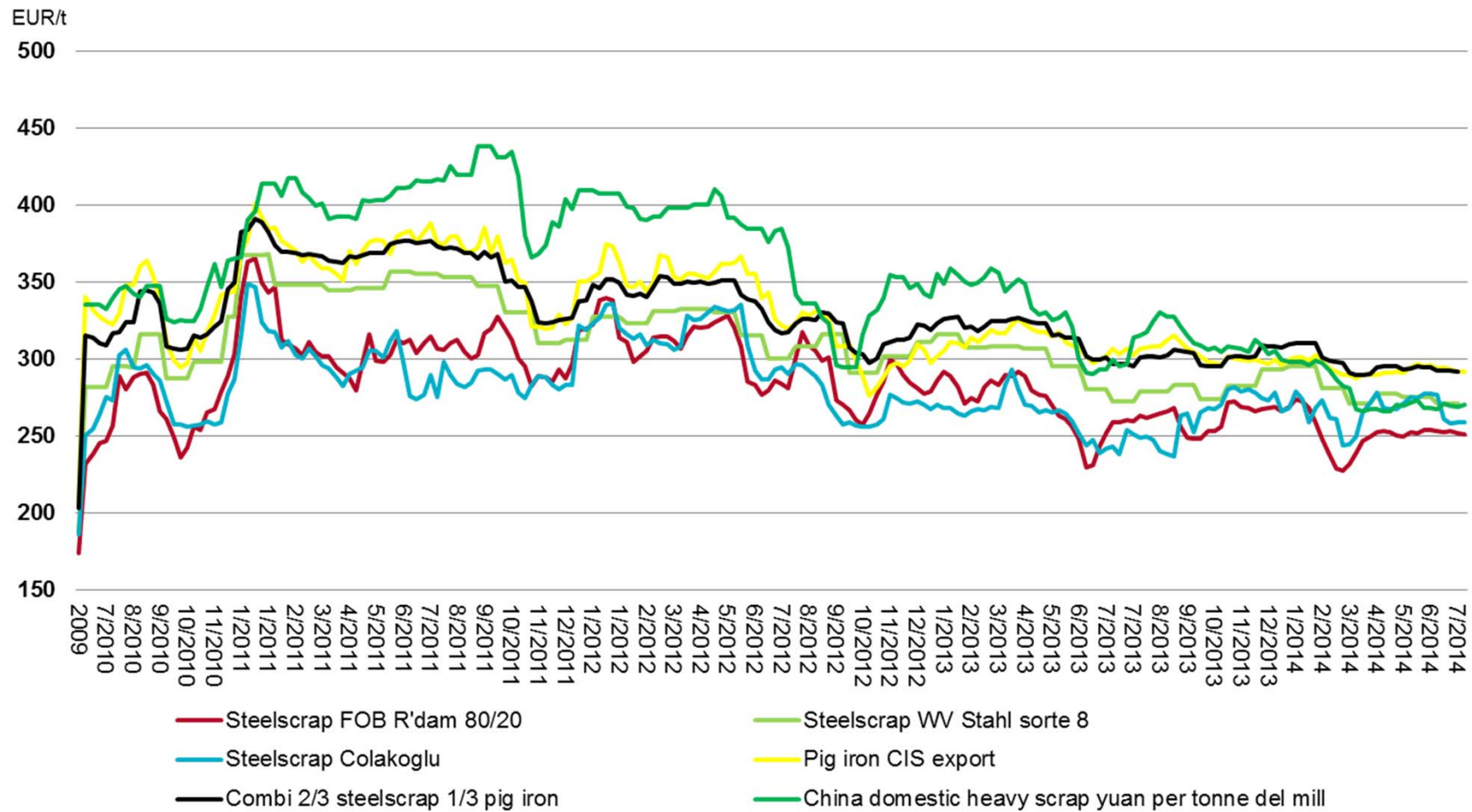
Development of cash flow from operations



Cash flow statement

MEUR	1-6/2014	1-6/2013	1-12/2013
Cash flow from operations before change in net working capital, financing and taxes	21.8	19.0	28.6
Change in net working capital	-6.0	1.6	2.6
Cash flow from operations before financing and taxes	15.8	20.7	31.2
Cash flow from operations	3.3	9.1	2.2
Cash flow from investments	-4.3	-7.0	-15.7
Cash flow from financing activities	-5.0	-2.0	3.0
Change in liquid assets	-6.0	0.1	-10.5

Pig iron and steel scrap indexes



Sources: Reuters Metal Bulletin, WV Stahl

Development of exchange rates Turkish lira



Source: Reuters

A man and a woman in business attire are looking at a laptop in a red-walled office. The man is on the left, wearing a dark suit, light blue shirt, and patterned tie. The woman is on the right, wearing a dark blazer over a white shirt. They are both looking at the laptop screen. The background is a solid red wall with a framed picture on the left and a window with blinds on the right.

REFINANCING ARRANGEMENTS

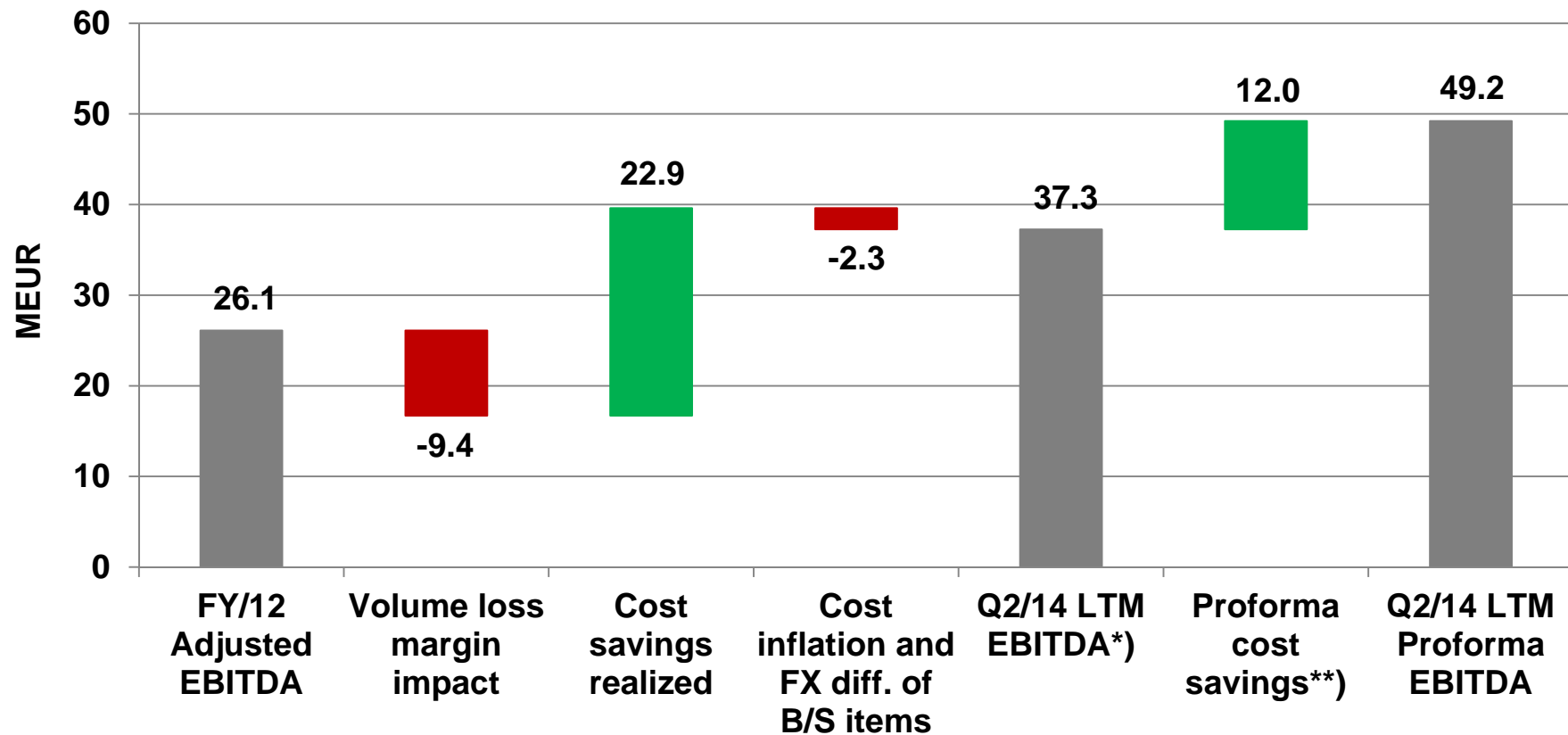
Refinancing arrangements

- Componenta's short-term interest bearing debts totalled 168 MEUR as at 30 June 2014.
- Componenta's target is to sign a club loan of 70 MEUR for seven years and a revolving credit facility of 20 MEUR with four Turkish banks. At the same time the company is targeting to finalise the refinancing negotiations with Nordic banks in order to replace the majority of the remaining short-term financing into long-term financing.
- In addition, Componenta is also targeting to negotiate an arrangement with investors, by which the company's shareholders' equity will be strengthened and thus the gearing is decreased and the liquidity situation improved.
- These refinancing negotiations are targeted to finalize by mid-August.
- Due to the delay in refinancing negotiations, the company's current liquidity position is low.



EFFICIENCY IMPROVEMENT PROGRAM

Proforma EBITDA 49.2 MEUR Q2 2014



*) Excluding one-time items and exchange rate differences of operative balance sheet items.

***) Proforma cost savings: Annual impact of implemented and/or decided cost savings and improvement actions.

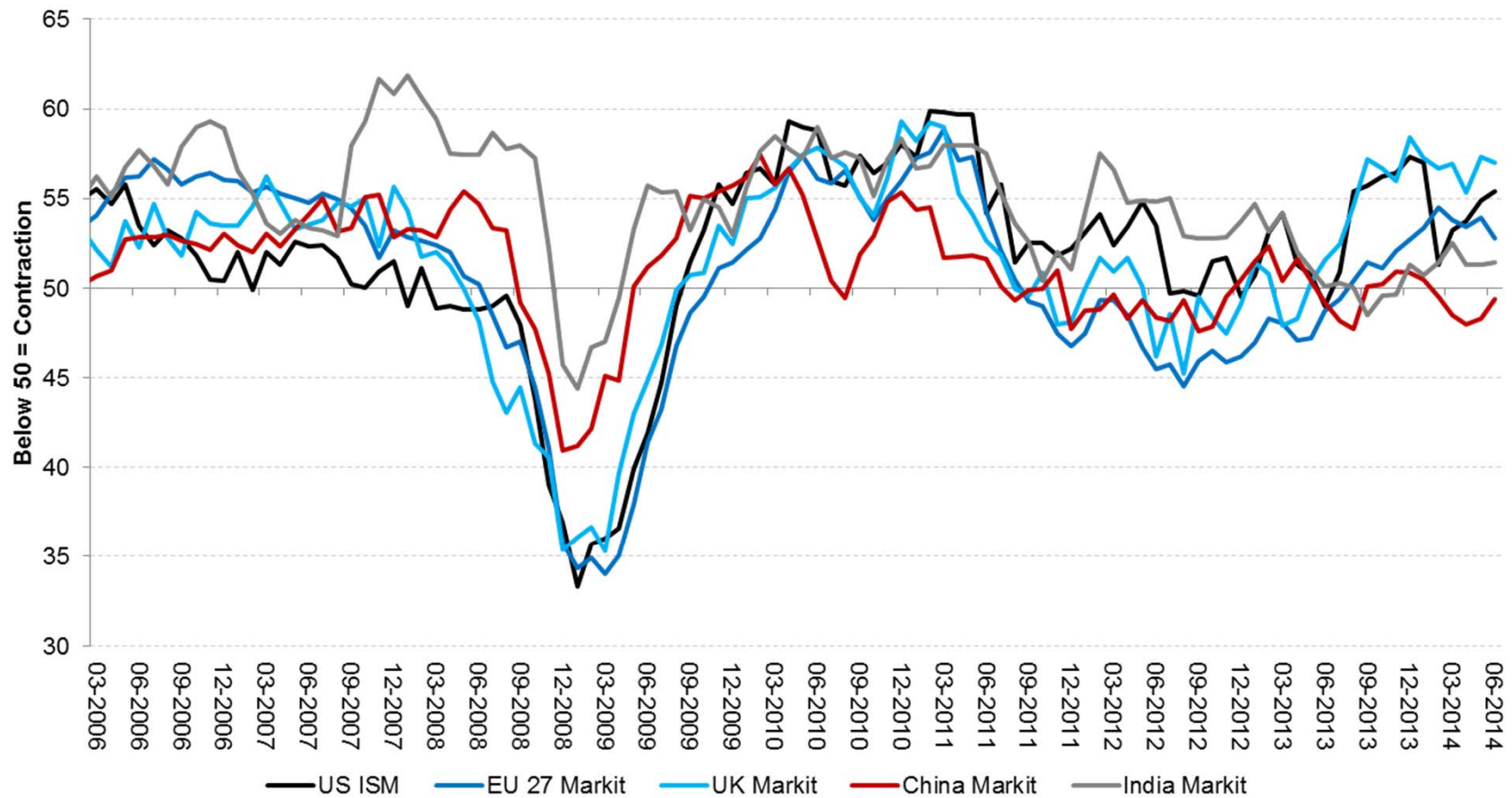
Proforma cost savings MEUR 12.0 and Proforma EBITDA MEUR 49.2 Q2 2014

Rolling 12 months	MEUR	MEUR
EBITDA excluding one-time items and exchange rate differences of the B/S		37.3
Finalized personnel reductions in global and country organizations	0.6	
Closure of Pietarsaari foundry in Finland	2.5	
Closure of one of the two machine shops at Främmestad in Sweden	0.8	
Decided personnel reductions and closure of CPC in the Netherlands	0.7	
Measures to cut fixed costs	4.6	4.6
Finalized raw material cost savings in Orhangazi foundry in Turkey	2.8	
Achieved productivity improvement in Orhangazi foundry in Turkey	0.5	
Finalized product transfers from Finland and Sweden to Orhangazi in Turkey	1.6	
Renewal of sand recycling system in Orhangazi foundry in Turkey	1.7	
Efficiency improvements due to foundry investments in Heerlen, Netherlands	0.7	
Measures to improve efficiencies	7.3	7.3
Proforma EBITDA Q2 2014		49.2

A woman with short brown hair, wearing a dark blue blazer over a light blue collared shirt, stands in a red-tinted office. She is smiling and holding a silver laptop under her left arm, with her right hand on her hip. The background features a red wall with a framed picture and a window with blinds. The text 'INDICATORS OF ECONOMY' is overlaid in white on the left side of the image.

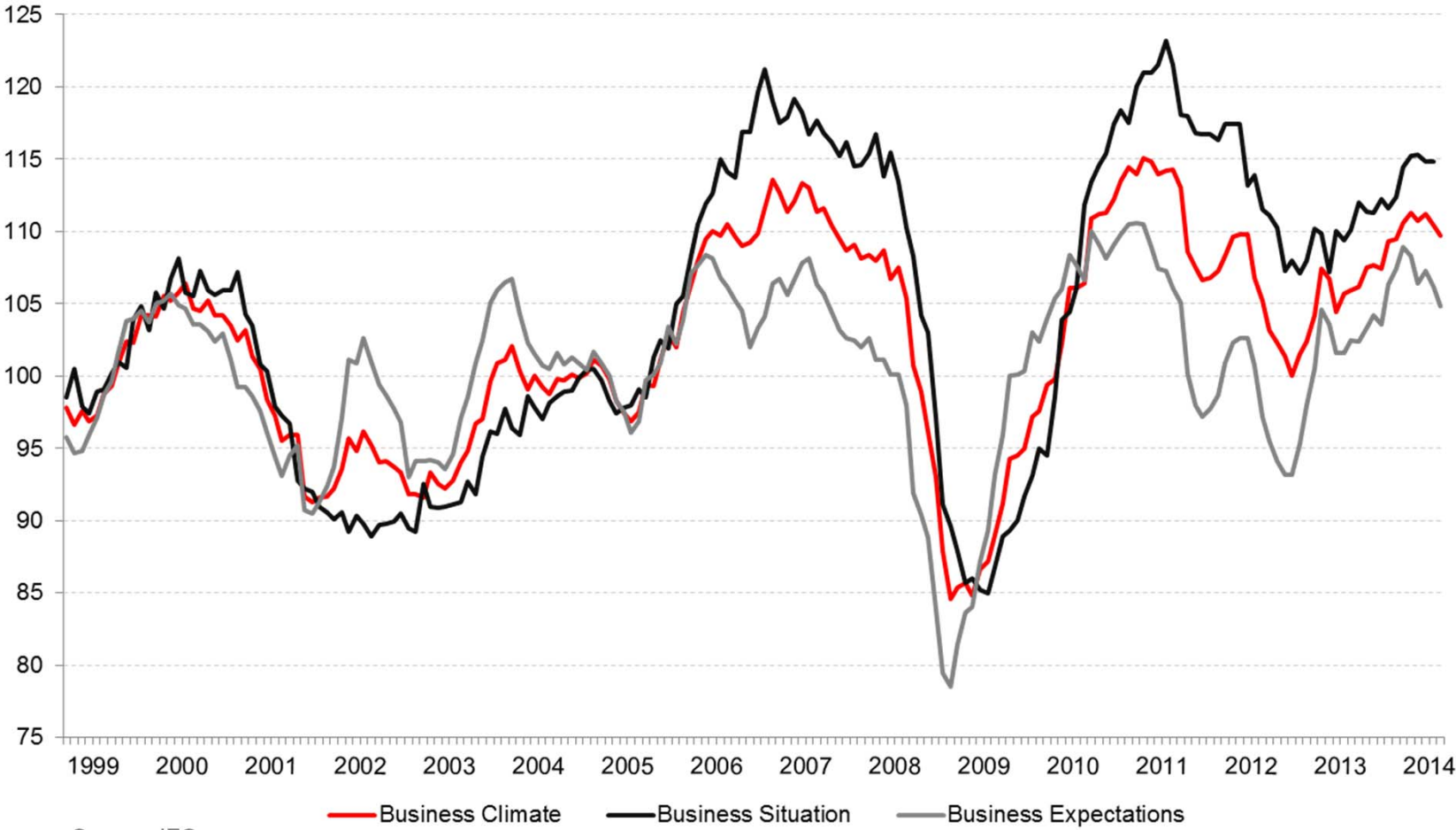
INDICATORS OF ECONOMY

Manufacturing Purchasing Manager Indices



Source: Reuters

IFO expectations



Source: IFO

— Business Climate — Business Situation — Business Expectations



CDS Index



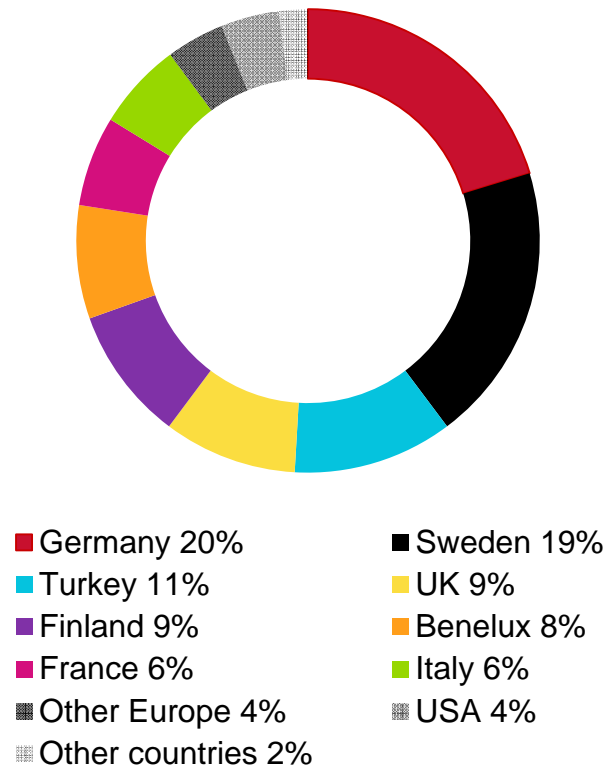
Source: Reuters

A man and a woman in business attire are looking at a laptop together in a red-walled office. The man is on the left, wearing a dark suit, light blue shirt, and patterned tie. The woman is on the right, wearing a dark blazer over a white shirt. They are both looking at a silver laptop held by the man. The background is a solid red wall with a framed picture on the left and a window with blinds on the right.

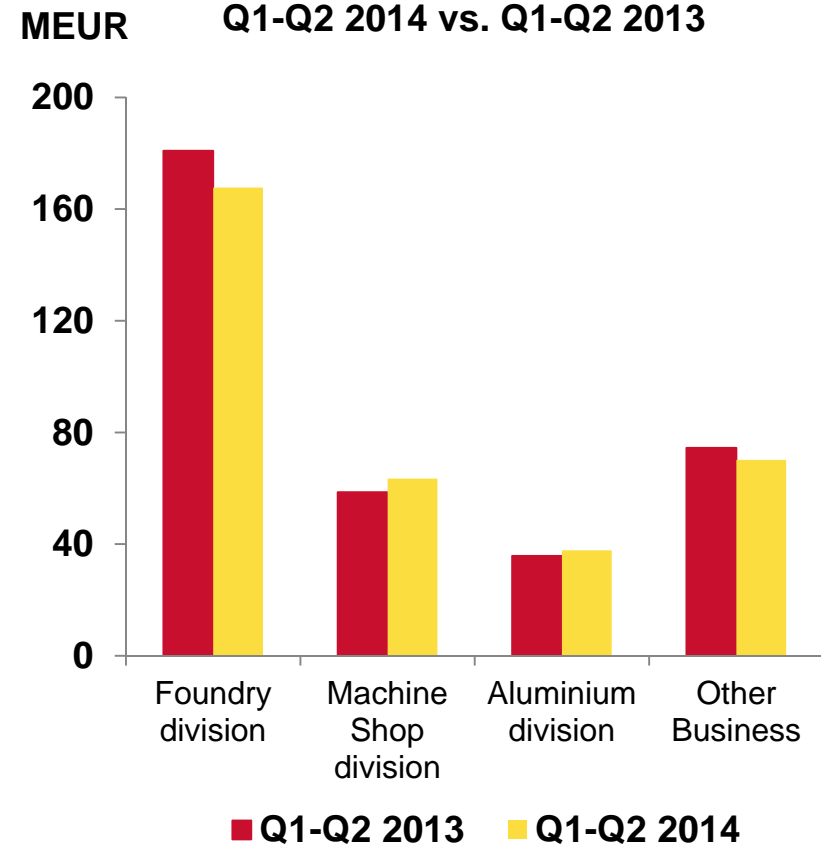
DEVELOPMENT OF SALES AND ORDER BOOK

Sales distribution Q1 - Q2 2014

Sales by market area Q1-Q2 2014



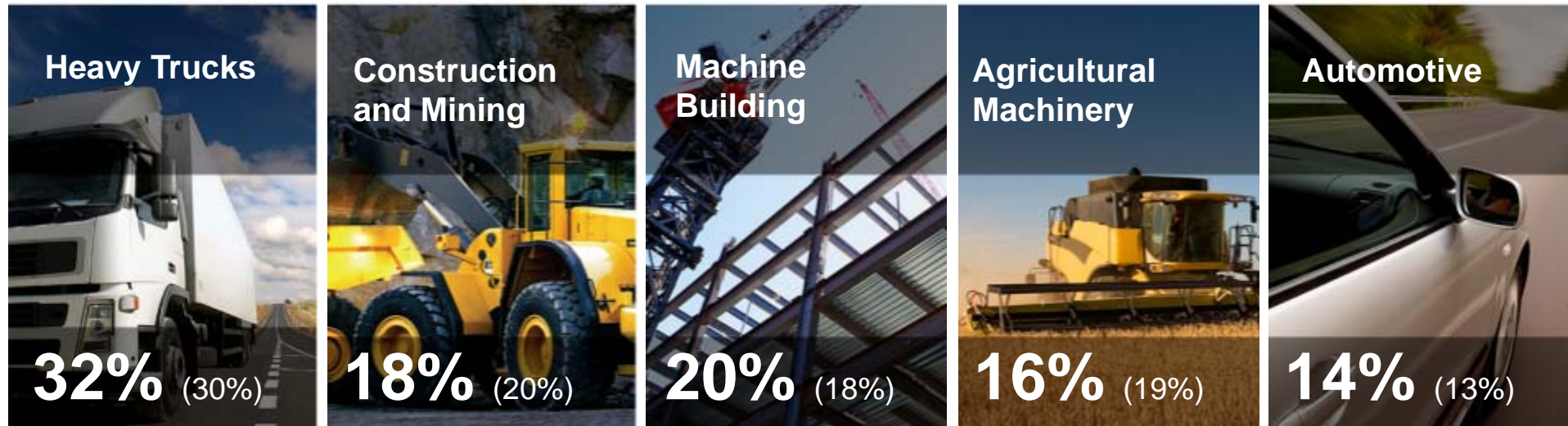
Sales by business segment *)
Q1-Q2 2014 vs. Q1-Q2 2013



*) Figures excluding internal eliminations

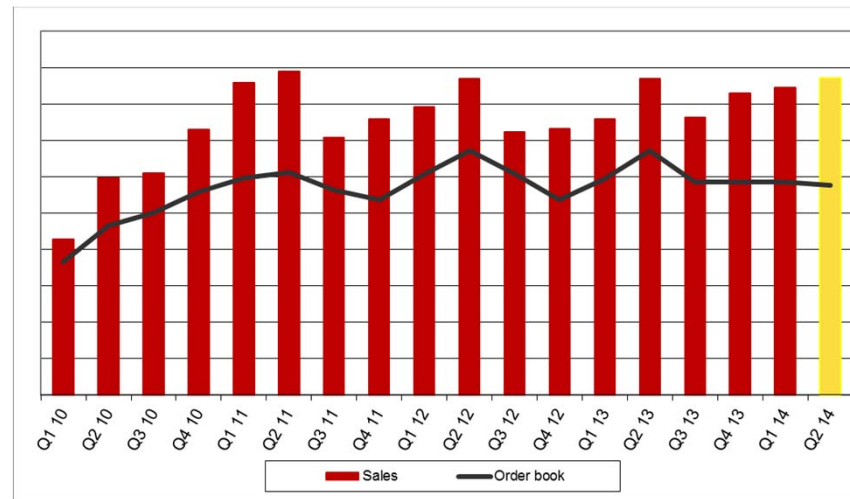
Sales by customer industry

Q1 - Q2 2014



Development of sales and order book in Heavy Trucks industry

Order book
Q2 2014 vs. Q2 2013
-14%



Sales to

Heavy Trucks industry

Q1-Q2 2014 vs. Q1-Q2 2013

+4%

Development of supply chain in Heavy Trucks industry compared to previous year

Componenta's deliveries to heavy trucks industry in Q1-Q2/14 vs. Q1-Q2/13

+4%



Volvo Group's deliveries to distributors in Europe Q1-Q2/14 vs. Q1-Q2/13

+1%

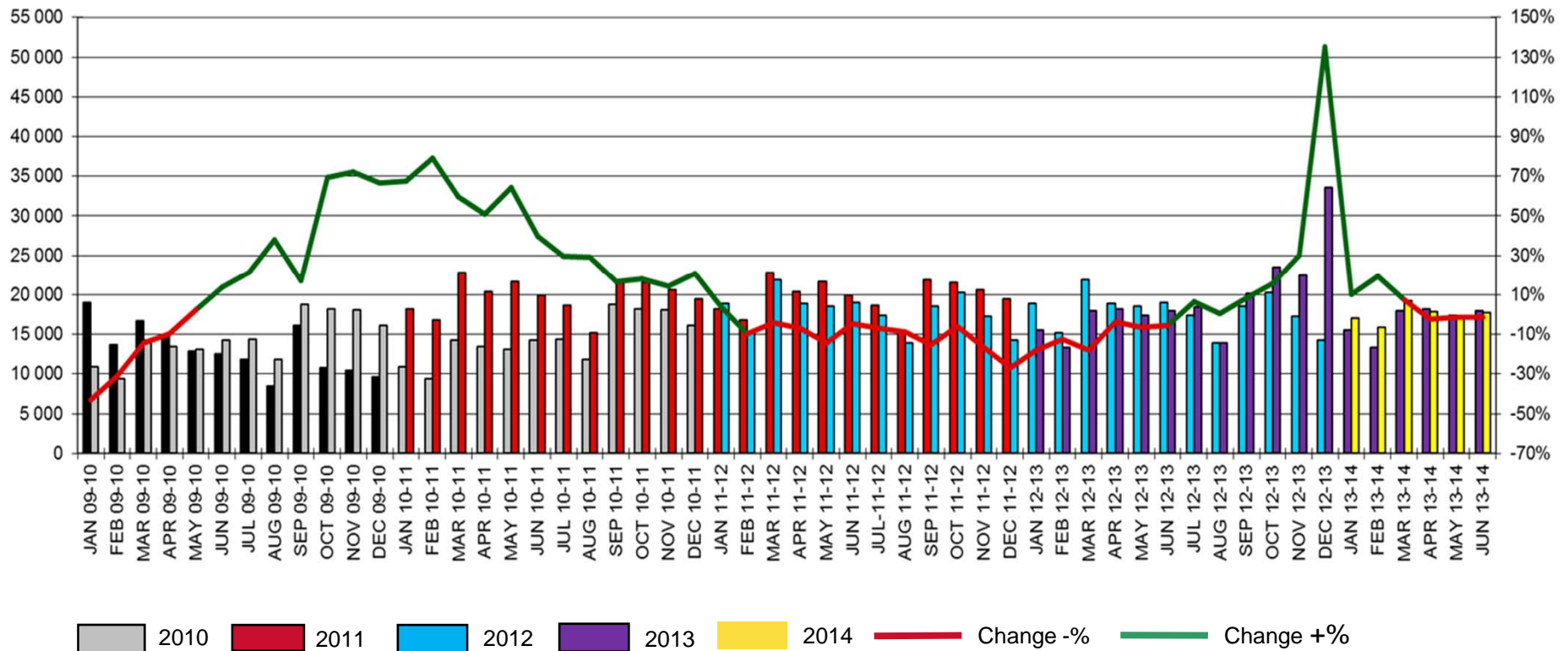


Registrations of new heavy trucks in Europe Q1-Q2/14 vs. Q1-Q2/13

+6%

Sources: Volvo website, ACEA

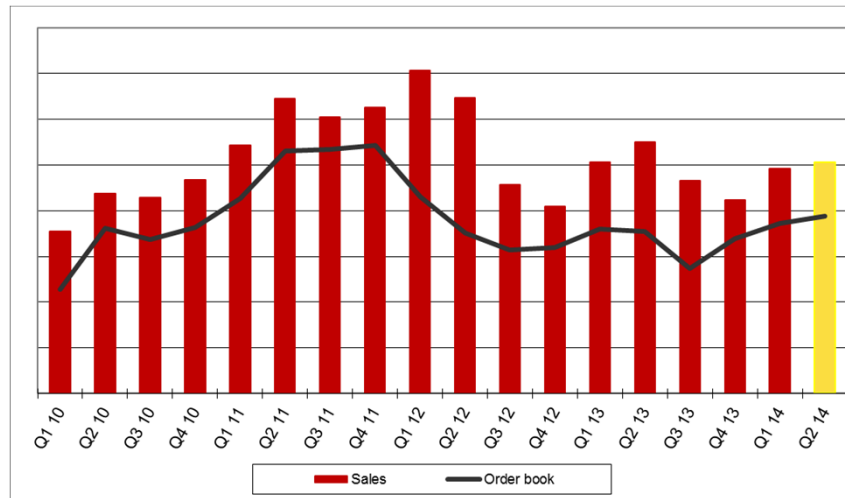
Registrations of new heavy trucks in Europe (EU27)



Source: ACEA

Development of sales and order book in Construction and Mining industry

**Order book
Q2 2014 vs. Q2 2013
+9%**



Sales to

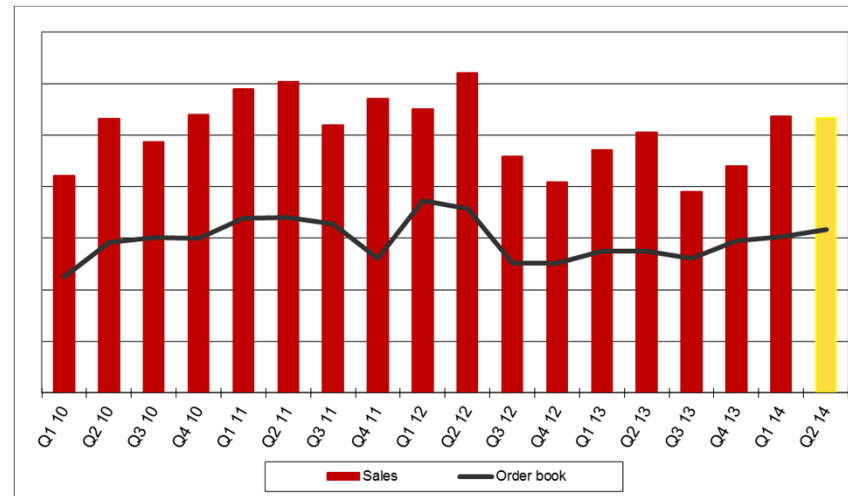
Construction and Mining industry

Q1-Q2 2014 vs. Q1-Q2 2013

-6%

Development of sales and order book in Machine Building industry

Order book
Q2 2014 vs. Q2 2013
+15%



Sales to

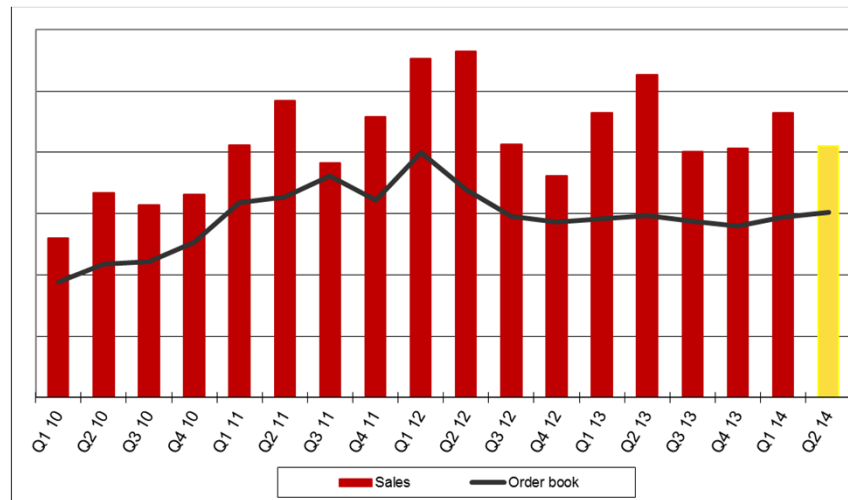
Machine Building industry

Q1-Q2 2014 vs. Q1-Q2 2013

+8%

Development of sales and order book in Agricultural Machinery industry

**Order book
Q2 2014 vs. Q2 2013
+2%**



Sales to

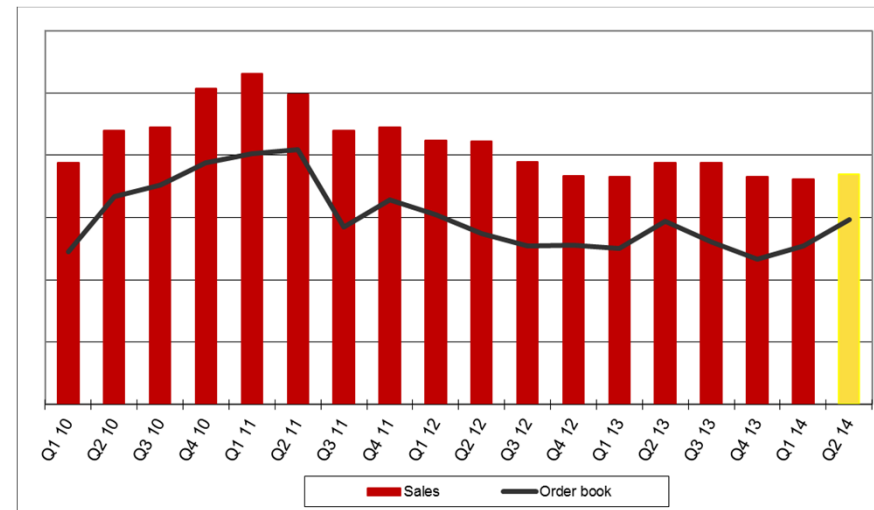
Agricultural Machinery industry

Q1-Q2 2014 vs. Q1-Q2 2013

-13%

Development of sales and order book in Automotive industry

**Order book
Q2 2014 vs. Q2 2013
+1%**



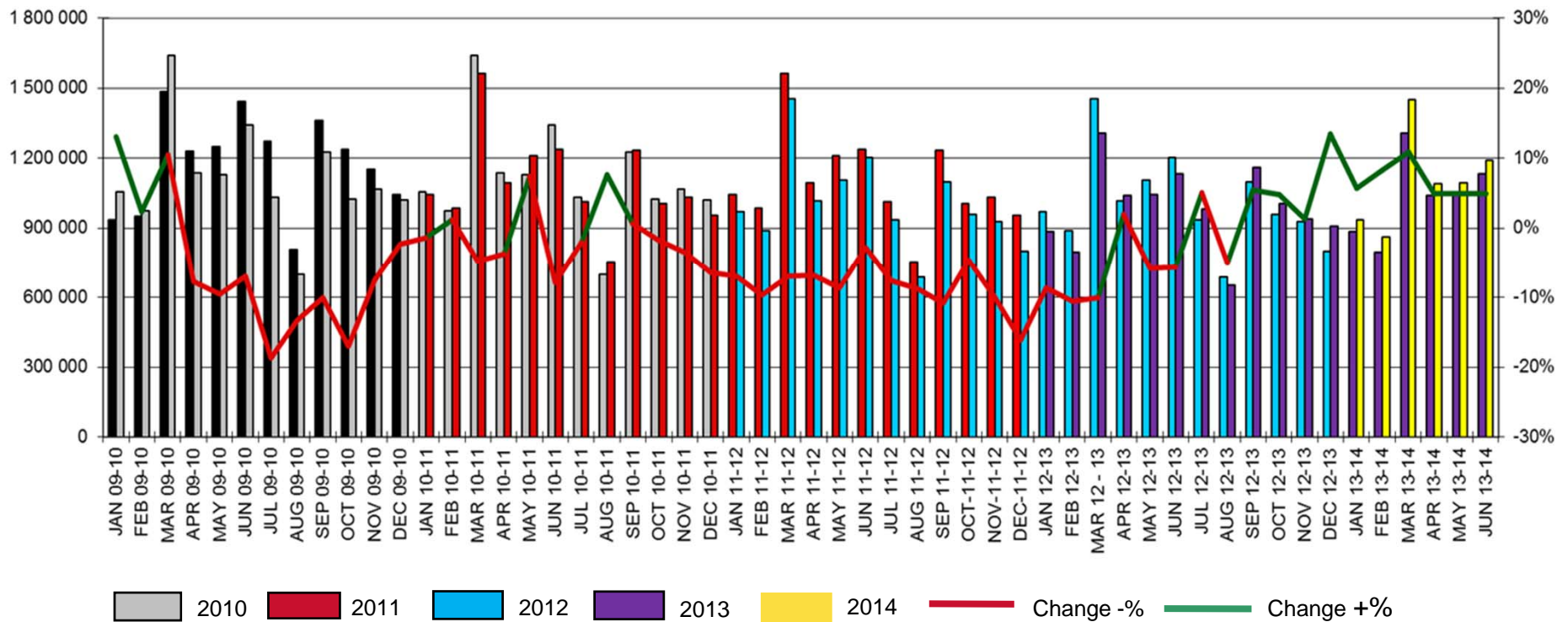
Sales to

Automotive industry

Q1-Q2 2014 vs. Q1-Q2 2013

-4%

Registrations of new passenger cars in Europe (EU27)

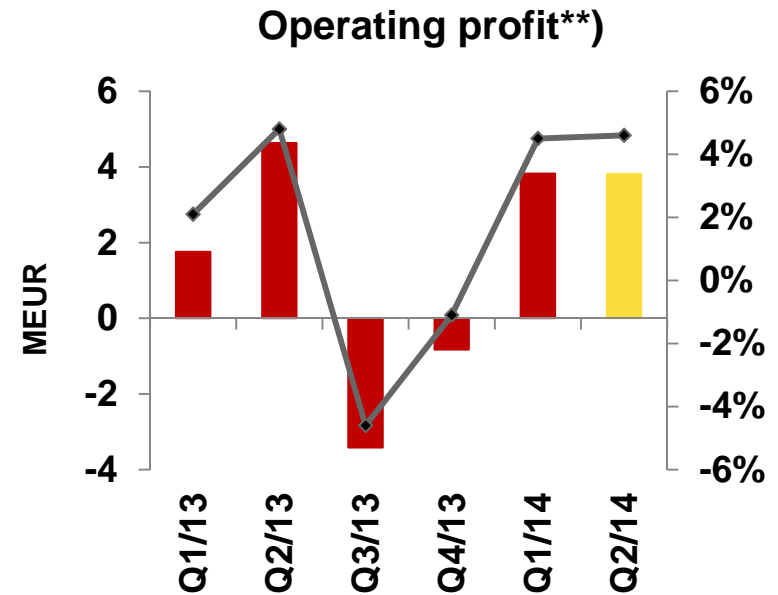
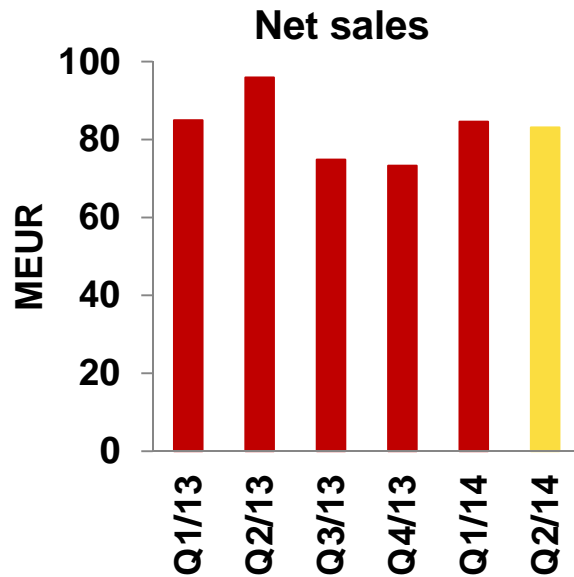


Source: ACEA

A photograph of three men in a factory setting, overlaid with a red tint. The man on the left is wearing a blue and black work vest and is pointing at a red 3D printed part held by the man in the center. The man in the center is wearing a white button-down shirt and jeans, smiling. The man on the right is wearing a dark blue work jacket and is looking at the part. The background shows industrial machinery and a large door.

DEVELOPMENT OF BUSINESS SEGMENTS

Development of Foundry Division



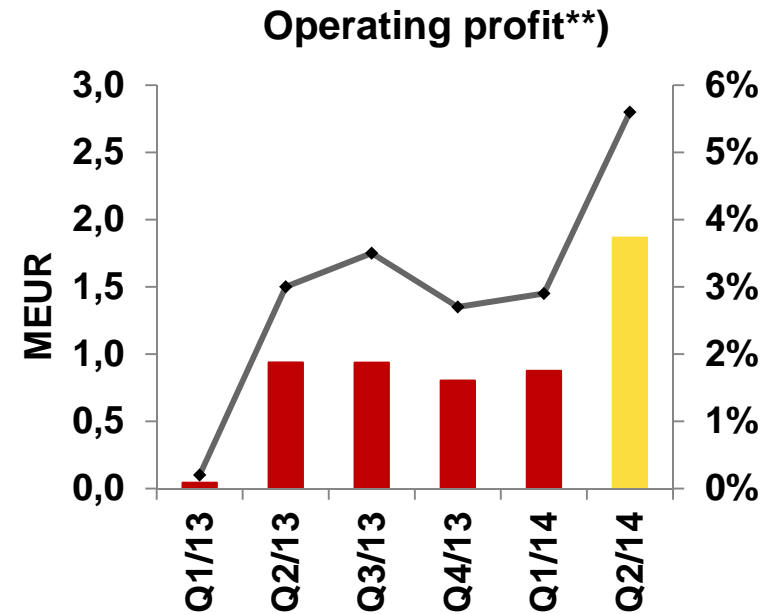
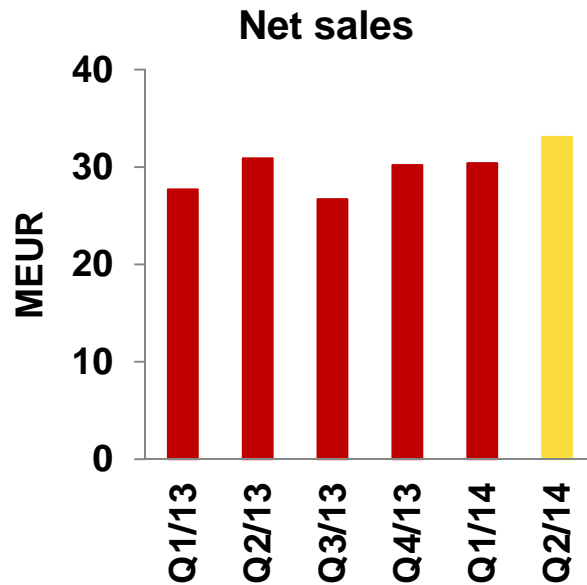
MEUR	Q1-Q2/14	Q1-Q2/13	Change
Order book*)	54.4	54.6	+0%
Net sales	168	181	-7%
Operating profit**)	7.6	6.4	+20%
Personnel avg.	2,830	2,867	-1%

- The operating profit in the review period excluding one-time items and exchange rate differences of balance sheet items improved 20% even though the volumes declined 7%.
- The operating profit improved as a result of cost savings achieved in the efficiency improvement program.

***) Excluding one-time items and exchange rate differences of operative balance sheet items.

*) Order book on 30 June 2014

Development of Machine Shop Division



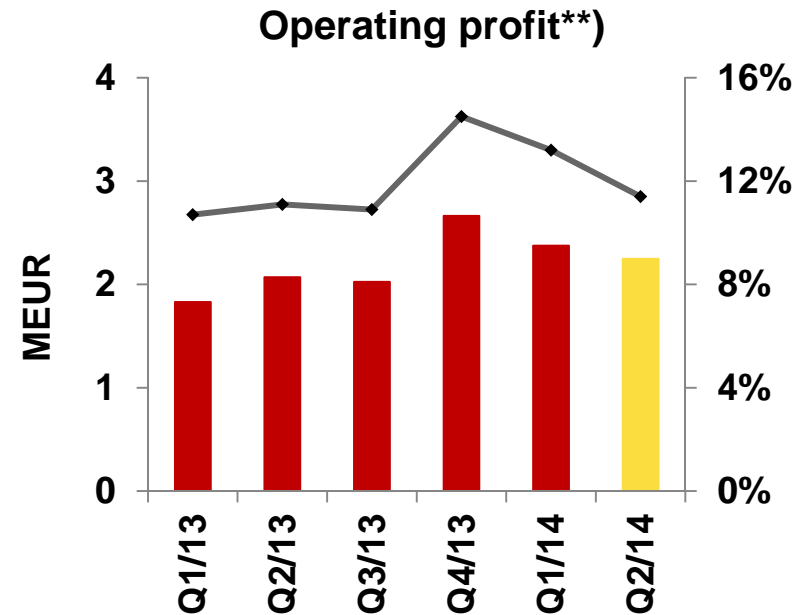
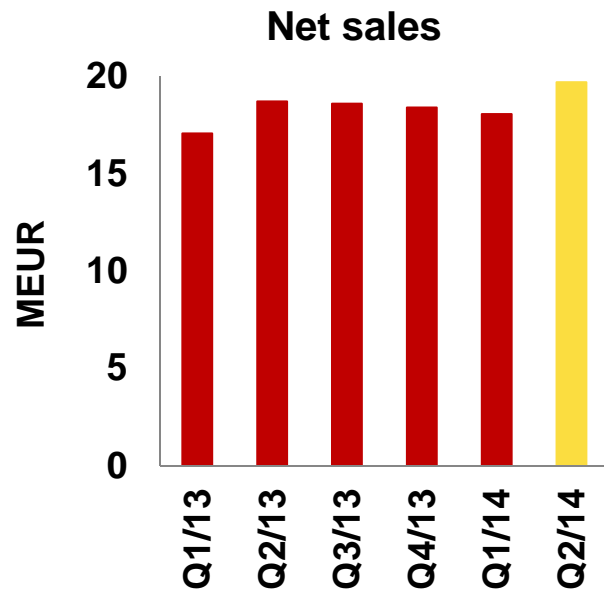
MEUR	Q1-Q2/14	Q1-Q2/13	Change
Order book*)	25.2	24.3	+3%
Net sales	63.5	58.5	+8%
Operating profit**)	2.7	1.0	+180%
Personnel avg.	386	379	+2%

- The operating profit in the review period excluding one-time items and exchange rate differences of balance sheet items improved 180% as a result of higher volumes and the cost savings achieved in the efficiency improvement program.

**) Excluding one-time items and exchange rates differences of operative balance sheet items.

*) Order book on 30 June 2014

Development of Aluminium Division



MEUR	Q1-Q2/14	Q1-Q2/13	Change
Order book*)	15.3	14.1	+8%
Net sales	37.8	35.8	+6%
Operating profit**)	4.6	3.9	+19%
Personnel avg.	815	705	+16%

- The operating profit in the review period excluding one-time items and exchange rate differences of balance sheet items improved 19% mainly due to higher volumes.

**) Excluding one-time items and exchange rate differences of operative balance sheet items.

*) Order book on 30 June 2014

A man with a short haircut, wearing a light blue button-down shirt, stands in a hallway with red walls and ceiling. He is smiling and looking towards the camera while holding a tablet computer in his left hand and gesturing with his right hand. The hallway has a door and a potted plant in the background.

PROSPECTS 2014

Business environment 2014



The order book for Componenta's heavy trucks customer sector was **14% lower** at the end of the period than at the same time in the previous year.

Demand in the heavy truck industry in Europe is expected to decline in 2014.

Componenta's sales to heavy trucks industry customers are expected to increase during the autumn due to increase in introduction of new products.



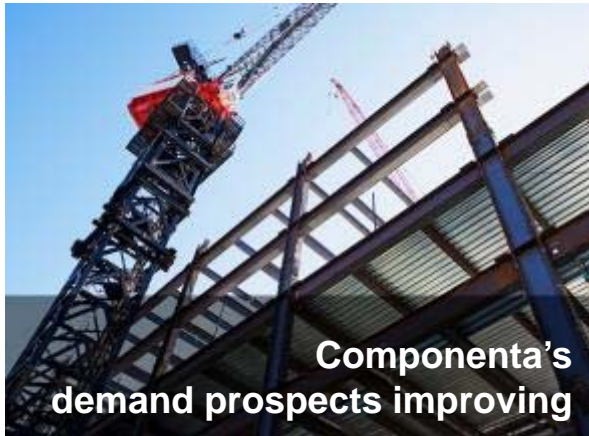
The order book for Componenta's construction and mining customer sector was **9% higher** at the end of the review period than at the same time in the previous year.

Demand in North America is clearly improving but in Europe the demand is still soft. As a whole, the demand prospects are expected to remain at the same level as in previous year.

Manufacturers of mining machinery in particular reduced their stocks due to poor prospects during 2012 and 2013.

Componenta's sales to construction and mining customer sector customers are expected to stay at the same level as previous year.

Business environment 2014



Componenta's demand prospects improving

At the end of the review period, the order book for Componenta's machine building customer segment was **15% higher** than at the same time in the previous year.

Componenta's sales to the machine building industry are expected to rise during 2014.



Componenta's demand prospects stable

The order book for Componenta's agricultural machinery customer sector was **2% higher** at the end of June than at the same time in the previous year.

Demand for agricultural machinery is expected to decrease in 2014.

Componenta's sales to manufacturers of agricultural machinery are expected to decrease or remain unchanged from the previous year because of an increase in market share.



Componenta's demand prospects stable

The order book for Componenta's automotive customer sector was **1% higher** at the end of June than at the same time in the previous year.

Demand in 2014 is estimated to improve from the previous year.

Componenta's sales are expected to remain unchanged or to increase during 2014.



Prospects for Componenta in 2014

- The prospects for Componenta in 2014 are based on general external economic indicators, delivery forecasts given by customers, and on Componenta's order intake and order book.
- Componenta's order book at the end of June was at the same level compared to last year same time standing at EUR 95 (95) million.
- In consequence of the structural efficiency measures being carried out, the full year operating profit excluding one-time items is expected to improve from the previous year.

Casting Future
SOLUTIONS



COMPONENTA