

Financial Statements 1 January - 31 December 2006

- Componenta Group's pro forma net sales for the review period were MEUR 616.9 (MEUR 567.5)
- Pro forma operating profit, excluding one-time items, was MEUR 40.4 (MEUR 12.6) and the pro forma result after financial items excluding one-time items was MEUR 23.8 (MEUR -4.0).
- Componenta's operating profit excluding one-time items was MEUR 14.9 (MEUR 6.6) and the result after financial items was MEUR 5.0 (MEUR -2.4).
- Componenta's basic earnings per share was EUR 0.36 (EUR 0.26). The Group's pro forma result for the year excluding one-time items was MEUR 18.1 (MEUR -1.6) and the corresponding earnings per share was EUR 1.26 (EUR -0.26).
- The Board of Directors proposes to the Annual General Meeting of Shareholders that a dividend of EUR 0.25 per share be paid for 2006.

On 18 October 2006 Componenta signed an agreement with Koc Holding A.S. and related parties (Koc Group) under which it purchased 55% of the shares and voting rights in Döktas, a company listed on the Istanbul Stock Exchange. In this transaction, which was completed on 12 December 2006, Koc Group sold all the Döktas shares that it held. After this transaction Componenta has increased its holding in the company in trading on the Istanbul Stock Exchange. On 31 December 2006 Componenta had a 68.6% holding in the company. Componenta acquired shares with a total value of MEUR 111.3 (balance sheet value on 31 December 2006). In December, before the transaction was completed, Döktas purchased the remaining 75% of the share stock of British sales company Sherbrook International Limited. The purchase of Döktas resulted in non-allocated goodwill of EUR 42.7 million.

Döktas Dökümcülük Sanayi ve Ticaret A.S. (Döktas) is a Turkish supplier of iron and aluminium castings with net sales in 2006 of EUR 232.7 million and about 2 500 employees, including contract workers. The company comprises two business units, an iron foundry in Orhangazi (61% of net sales) and an aluminium foundry in Manisa (39% of net sales).

The acquisition changes the structure of Componenta Group significantly. The pro forma figures presented in this release include the 2006 figures for Componenta Group and Döktas Group for 2006. The pro forma figures are given to show what the result and financial position of the combined Componenta Group and Döktas would have been, based on the acquisition of Döktas, if the merger had taken place as from 1 January 2005. In the 2006 fiscal year Döktas is included in the consolidated official financial statements only in the balance sheet. The Döktas figures are preliminary and are based on the information released on 5 February 2007.

Net sales

The Group's pro forma net sales in 2006 were EUR 616.9 (567.5) million. Componenta Group's net sales in January – December were EUR 362.1 (343.2) million. Döktas' net sales including Sherbrook International Ltd were EUR 254.8 (224.3) million in 2006.

The Group's pro forma net sales by customer industries in 2006 was as follows: off-road 31% (30%), heavy trucks 28% (31%), cars and light trucks 20% (19%), machine building 10% (10%), power and transmission 8% (7%) and other sales 3% (3%). Componenta's net sales by customer industries were as follows: heavy trucks 43% (46%), off-road 26% (24%), machine building 17% (15%), power and transmission 12% (12%) and other 2% (3%). Döktas' net sales were as follows: cars and light trucks 48% (46%), off-road 38% (39%), heavy trucks 6% (8%), power and transmission 1% (0%), machine building 0% (1%) and other sales 7% (6%).

The Group's pro forma net sales by geographical area in 2006 were as follows: Nordic countries 29% (31%), other European countries 67% (65%) and other countries 4% (4%). Componenta's net sales by market area were as follows: Nordic countries 49% (51%), other European countries 45% (43%) and other countries 6% (6%). Döktas' net sales by market area were as follows: Nordic countries 0% (1%), other European countries 99% (99%) and other countries 1% (0%).

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Result

Componenta's and Döktas' financial statements have been prepared in accordance with international financial reporting standards (IFRS). The Group's pro forma income statement has been prepared applying the same principles.

The Group's pro forma operating profit excluding one-time items was EUR 40.4 (12.6) million and the pro forma result after financial items excluding one-time items was EUR 23.8 (-4.0) million. Componenta's operating profit excluding one-time items was EUR 14.9 (6.6) million and result after financial items excluding one-time items was EUR 5.0 (- 2.4) million. Döktas' operating profit excluding one-time items and Sherbrook was EUR 24.2 (5.3) million and result after financial items EUR 23.6 (3.6) million. The pro forma figures include the increase in financial expenses.

The Group's pro forma net financial costs amounted to EUR -16.6 (-16.6) million and Componenta's net financial costs were EUR -9.9 (-8.9) million.

The Group's pro forma operating profit including one-time items was EUR 40.0 (15.9) million and the result after financial items was EUR 37.6 (-0.7) million, which includes one-time proceeds of EUR 14.1 million from the sale in December 2006 by Döktas of investments with a value of EUR 24.2 million that were not part of business operations. The Group's pro forma profit for the fiscal year was EUR 31.2 (1.9) million.

Componenta's operating profit including one-time items was EUR 14.5 (9.9) million, result after financial items was EUR 4.6 (1.0) million and profit for the fiscal year was EUR 3.5 (2.2) million.

Componenta's taxes totalled EUR -1.1 (+1.2) million. Tax receivables have been recorded in the balance sheet, and it is estimated that these can be utilized in the Netherlands in three years and in Finland in five years.

Componenta's basic earnings per share were EUR 0.36 (0.26). The Group's pro forma result for the fiscal year excluding one-time items was EUR 18.1 (-1.6) million and the corresponding earnings per share was EUR 1.26 (-0.26).

Equity invested in the company at the end of the year was EUR 354 (198.4) million and the return on investment was 6.6% (5.0%). The 2006 pro forma return on investment excluding one-time items was 11.2%.

Componenta's key financial indicators during the past three years were as follows:

	2004	2005	2006
Net sales, MEUR	316.0	343.2	362.1
Operating profit, MEUR	25.7	9.9	14.5
Operating profit, %	8.1	2.9	4.0
Return on equity, %	28.1	4.2	6.0
Equity ratio, %	20.6	18.1	18.7

Financing

The Board of Directors of Componenta Corporation, under authorization from the Extraordinary General Meeting of Shareholders, decided to issue capital notes. The notes were issued on 17 November 2006. Under the terms of the notes the nominal principal is EUR 14,166,000. The notes will be repaid in a single payment on 17 November 2011. The issue rate for the notes is 95%. 17.11. Fixed interest of 6.75% will be paid annually on the principal annually on 17 November in arrears. Componenta's Board of Directors also decided, under authorization from the Extraordinary General Meeting, to issue convertible capital notes. The notes were issued on 4 December 2006. Under the terms of the notes, the repayable nominal principal is

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EUR 19,695.600. The issue rate for the notes is 95%. The notes will be repaid in a single payment on 4 December 2011. Fixed interest of 5.75% will be paid annually on the notes on 4 December in arrears. In addition to the notes mentioned above issued in 2006, Componenta Corporation has issued capital notes dated 15 February 2002 and convertible capital notes dated 15 March 2005. Part of the capital notes is repaid each year and the outstanding nominal value at the end of the fiscal year was EUR 15.9 million and the last maturity date will be 19 March 2009. Interest accumulated on the notes (12 month euribor + 4%) is paid annually in arrears. The convertible capital notes with a nominal value of EUR 19.0 million will be repaid in a single payment on 15 March 2010 and fixed interest of 5.75% is paid annually in arrears. In accordance with the stipulations of the Finnish Companies Act, no security has been given for the capital notes. At the end of the year Componenta had outstanding capital notes totalling EUR 64.5 million.

The Group had EUR 137.0 million in non-utilized long-term credit facilities at the end of the review period. In addition the Group has a EUR 100.0 million commercial paper programme. The Group's interest-bearing net debt, excluding the outstanding capital notes of EUR 64.5 million, was EUR 186.9 (106.8) million. Gearing was 287.8% (297.5%). The company's net debt as a proportion of shareholders' equity, including the capital notes in shareholders' equity, was 123.1% (123.7%).

Componenta is making more effective use of capital with a programme to sell its sales receivables. Under this arrangement, some of the sales receivables are sold without any right of recourse. By the end of the year the company had sold sales receivables totalling EUR 33.0 (18.7) million.

Componenta's cash flow from operations during the review period was EUR 26.2 (18.6) million, and of this the change in net working capital was EUR 1.6 (8.7) million. The net cash flow from investment was EUR -104.2 (-11.6) million, which includes the cash flow from the Group's production investments and the cash flow from the sale and purchase of shares and from the sale of fixed assets.

The Group's equity ratio was 18.7% (18.1%). The Group's shareholders' equity, including the capital notes on 31 December 2006 in shareholders' equity, as a proportion of the balance sheet total was 32.5% (32.1%).

Cash loans, commitments and contingent liabilities given by the company to Group companies classified as related parties on 31 December 2006 totalled EUR 107.7 million. Cash loans, commitments and contingent liabilities given by the company to private persons classified as related parties on 31 December 2006 totalled EUR 0.3 million.

Performance of business groups

In 2006 Componenta had one IFRS business segment: Cast Components. In addition to that Döktas is treated as two separate business segments: Döktas' Cast Components and Döktas' Aluminium Components. Outside these business segments remain the associated companies, Sherbrook, the Wirsbo forges, the real estate companies and the Group's administrative functions.

Componenta's Cast Components

Componenta's Cast Components business group consists of Componenta's foundries and machine shops that supply ready-to-install cast and machined components to the heavy truck, machine building, power and transmission, and off-road industries.

Cast Components had net sales in the review period of EUR 316.7 (295.4) million and an operating profit of EUR 14.0 (4.5) million. The order book at the end of December stood at EUR 58.5 (54.1) million. The business group's operating profit improved from the previous year mainly due to the increase in net sales and the improved operating result of the Dutch business units. Cast Components had fourth quarter net sales of EUR 82.5 (71.5) million and an operating profit of EUR 3.7 (-0.2) million.

The Karkkila foundry's operating result was EUR -5.5 (-6.6) million. The current programme to enhance operations at Karkkila is expected to further reduce the unit's operating loss during 2007.

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The Heerlen furan foundry recorded an operating loss in 2006 of EUR -2.8 (-5.6) million. The enhancement programme at the unit is expected to further improve the operating result during 2007.

Döktas' Cast Components (Orhangazi)

Döktas' Cast Components business group comprises the company's foundry and machine shop in Orhangazi. The unit supplies ready-to-install components mainly to the off-road industry and car and light truck manufacturers.

Döktas' Cast Components had net sales of EUR 142.6 (141.1) million and an operating profit of EUR 15.1 (0.2) million. The unit's order book on 31 December 2006 stood at EUR 24.1 (22.1) million. The unit's operating result improved mainly due to price increases made on account of rising raw material prices and the devaluation of the Turkish lira.

Döktas' Aluminium Components (Manisa)

Döktas' Aluminium Components comprises the company's plant in Manisa that mainly manufactures aluminium pressure cast components and aluminium wheels.

Döktas' Aluminium Components had net sales of EUR 90.1 (67.8) million and an operating profit of EUR 9.1 (4.8) million. The unit had an order book on 31 December 2006 of EUR 10.5 (9.7) million.

Componenta's Other Business

Componenta's Other Business segment comprises the Wirsbo forges, as from 2007 the sales company Sherbrook, associated companies, and the Group's support functions and service units.

Other Business had net sales in January - December of EUR 45.4 (47.8) million and operating profit excluding one-time items of EUR 0.9 (2.1) million. The order book at the end of year stood at EUR 7.8 (6.3) million. Fourth quarter net sales totalled EUR 13.0 (24.1) million and operating profit excluding one-time items was EUR 0.2 (-0.7) million.

Sales by the Wirsbo forges fell and the operating profit declined from the previous year.

Including Sherbrook, pro forma net sales for Other Business in January - December were EUR 104.6 (101.1) million and the pro forma operating profit excluding one-time items was EUR 2.2 (2.8) million.

Componenta's share of the result of the associated companies was EUR 1.8 (2.1) million. Ulefos NV had net sales of EUR 38.2 (35.6) million and result after financial items of EUR 4.2 (3.9) million.

Shares and share capital

The shares of Componenta Corporation are quoted on the Helsinki Exchanges. At the end of the review period the company's share capital stood at EUR 20.0 (19.3) million. The shares have a nominal value of 2 euros. On 31 December 2006 the quoted price of Componenta Corporation shares stood at EUR 8.59 (5.95). The average price during the year was EUR 6.56, the lowest quoted price was EUR 5.29 and the highest EUR 8.80. At the end of the review period the share capital had a market capitalization of EUR 86.1 (57.3) million and the volume of shares traded during the review period was equivalent to 57% (51%) of the share stock. The company has one share series. On 31 December 2006 the company had 10,022,000 (9,629,000) shares.

The Annual General Meeting of Shareholders on 8 February 2006 decided, in accordance with the proposal of the Board of Directors, not to pay a dividend for 2005.

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On 8 February 2006, Componenta received notification from Oy Etra-Invest Ab that its share of the voting rights and share capital of Componenta Corporation had exceeded 20% through a share transaction on 8 February 2006. On 31 December 2006, Oy Etra-Invest Ab held 22.2% of the share capital and voting rights of Componenta Corporation.

On 27 April 2006, Componenta received notification from Simo-Pekka Inkinen that the share of the voting rights and share capital of Componenta Corporation controlled by him had exceeded 5% through a share transaction on 24 April 2006. On 31 December 2006, the shares controlled by Simo-Pekka Inkinen accounted for 6.6% of the share capital and voting rights of Componenta Corporation.

The share capital was raised by EUR 787,178 during the review period, as 393,589 new shares were subscribed using the option rights. The corresponding increases in share capital were registered in the Trade Register on 27 April 2006, 15 June 2006, 28 July 2006, 5 October 2006, 26 October 2006, 24 November 2006 and 29 November 2006. The share subscription period using the option rights ended on 31 October 2006.

Authorization to purchase and dispose of company shares

The company's Board of Directors holds no current authorization to purchase or dispose of the company's shares. The company does not own any of its own shares.

Investments

Componenta's investments in production facilities during the review period totalled EUR 12.1 (22.4) million, and finance lease investments accounted for EUR 5.3 million of these. The net cash flow from production investments was EUR -6.9 (-11.6) million. The net cash flow from investments taking into account the acquisition of Döktas A.S. was EUR -104.2 million.

Board of Directors and Management

Componenta's Annual General Meeting of Shareholders on 8 February 2006 elected the following to the Board of Directors: Heikki Bergholm, Heikki Lehtonen, Juhani Mäkinen, Marjo Raitavuo and Matti Tikkakoski. The Board of Directors elected Heikki Bergholm as its Chairman and Juhani Mäkinen as Vice Chairman.

At the end of the review period the corporate executive team of Componenta Group was formed by President and CEO Heikki Lehtonen; Olli Karhunen, Director, Foundries; CFO Matti Kivekäs (as from 7 August 2006); Jari Leino, Director, Sales and Product Development; Anu Mankki, Director, Human Resources; Marc Omes, Director, Sales and Product Development; Marko Sipola, Director, Business Development (as from 7 August 2006); Michael Sjöberg, Director, Machine Shops, and Communications Manager Pirjo Aarniovuori.

After the end of the year Döktas Managing Director Yaylalý Günáy and Sales Director Hakan Göral were appointed members of Componenta Corporation's corporate executive team on 9 January 2007.

Personnel

	Componenta	Döktas	Group total
Personnel	2,316	2,000	4,316
Leased personnel	312	621	933
Total	2,628	2,621	5,249

During the review period Componenta had on average 2,196 (2,214) employees. At the end of December 2006 the Group had 4,316 (4,057) employees. The number of Group personnel at the end of the year

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including leased personnel was 5,249 (4,833). At the end of 2006, 22% of the Group's personnel were in Finland, 50% in Turkey, 16% in the Netherlands and 12% in Sweden.

Environment

Componenta is committed to continuous improvement and to reducing the environmental impact of its production processes. The objectives of the Group's environmental policy are to reduction of the consumption of energy and raw materials, reduction of particle and VOC emissions and reduction of external ambient noise levels around each unit, sorting of waste and reduction of the quantity of non-recyclable waste material.

One of the most important environmental aspects for Componenta Group is the use of energy. During 2006 Componenta consumed 426 GWh (409 GWh) of energy and Döktas 383 GWh (393 GWh). Most, 67%, of the energy used is electricity. The foundries use more than 90% of all the energy, since in particular the smelting processes at the foundries use much energy. Energy consumption in proportion to production declined in 2006 at Componenta's foundries by more than 6% and at Döktas by almost 5%, compared to 2005.

Componenta will publish its 2006 environmental report during the first half of 2007.

Research and development

At the end of 2006, 53 people worked in research and development at Componenta, which corresponds to one (1) per cent of the company's total personnel. Componenta's R&D expenses in 2006 totalled EUR 1.3 (1.4) million. This is 0.4% (0.4%) of the company's total net sales.

Dividend proposal

The distributable equity of the parent company on 31 December 2006 amounted to EUR 18.1 million, of which the loss for the financial year was EUR -0.3 million. The Board of Directors proposes to the Annual General Meeting of Shareholders that a dividend of EUR 0.25 per share be paid for 2006, altogether EUR 2.5 million, and EUR 15.6 million be retained in the shareholders' capital. Me. No significant changes have taken place in the company's financial position after the end of the year. The company's liquidity is strong, and in the opinion of the Board of Directors the proposed distribution of profit does not put the company's solvency at risk.

Annual General Meeting

The Annual General Meeting of Componenta Corporation will be held on 26 February 2007 at 1.00 pm.

The Board of Directors proposes to the Annual General Meeting that the company's Articles of Association be changed in consequence of the new Finnish Companies Act and that the Board be authorized to decide on issuing shares, option rights and special rights as stated in Section 1 of Chapter 10 of the Finnish Companies Act such that on the basis of the authorization a maximum of altogether 2,000,000 new shares is issued.

The Board of Directors proposes that the Annual General Meeting of Shareholders authorizes the Board of Directors to resolve to repurchase own shares with the unrestricted shareholders' equity of the Company. The authorization is proposed to amount to a maximum of 1,000,000 own shares.

Publication of Annual Report

Componenta Corporation will publish its 2006 Annual Report during week 8.

Prospects

Componenta's prospects in 2007 are based on general external financial indicators, order forecasts given by customers, and on Componenta's order intake and order book.

The demand outlook in the Group's customer sectors is good at the beginning of 2007. Rising interest rates and unfavourable developments in exchange rates may weaken prospects during the year.

Combining the operations of Componenta and Döktas is expected to achieve synergy benefits of MEUR 10 by the end of 2008. The improvement in the performance of the Karkkila and Heerlen units is expected to continue in 2007.

Componenta's and Döktas' order books stood at a higher level at the end of 2006 than at the end of the previous year.

Componenta Group's 2007 net sales and result after financial items, excluding one-time items, are expected to increase on the corresponding pro forma figures for 2006.

Income statement

MEUR	1.1.-31.12. 2006	1.1.-31.12. 2005	1.10.-31.12. 2006	1.10.-31.12. 2005
Net sales	362.1	343.2	95.5	82.3
Other operating income	0.8	3.5	0.2	0.6
Operating expenses	-332.8	-327.0	-87.9	-80.1
Depreciation, amortization and write-down	-17.4	-16.5	-4.5	-4.1
Negative goodwill recognized as income	0.0	4.6	0.0	0.3
Share of the associated companies' result	1.8	2.1	0.6	0.3
Operating profit	14.5	9.9	3.8	-0.7
<i>% of net sales</i>	<i>4.0</i>	<i>2.9</i>	<i>4.0</i>	<i>-0.9</i>
Financial income and expenses	-9.9	-8.9	-3.0	-2.3
Result after financial items	4.6	1.0	0.9	-3.0
<i>% of net sales</i>	<i>1.3</i>	<i>0.3</i>	<i>0.9</i>	<i>-3.7</i>
Income taxes	-1.1	1.2	-0.2	-0.1
Net profit	3.5	2.2	0.7	-3.1
Allocation of net profit for the period				
To equity holders of the parent	3.5	2.5	0.7	-3.1
To minority interest	0.0	-0.3	0.0	0.0
	3.5	2.2	0.7	-3.1
Earning per share calculated on the profit attributable to equity holders of the parent				
Earnings per share, EUR	0.36	0.26	0.10	-0.32
Earnings per share with dilution, EUR	0.36	0.26	0.10	-0.32

Income statement excluding one-time items

MEUR	1.1.-31.12. 2006	1.1.-31.12. 2005	1.10.-31.12. 2006	1.10.-31.12. 2005
Net sales	362.1	343.2	95.5	82.3
Other operating income	0.8	1.1	0.2	0.5
Operating expenses	-332.6	-323.4	-87.8	-79.4
Depreciation, amortization and write-down	-17.2	-16.5	-4.3	-4.1
Negative goodwill recognized as income	0.0	-	0.0	-

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Share of the associated companies' result	1.8	2.1	0.6	0.3
Operating profit	14.9	6.6	4.2	-0.3
<i>% of net sales</i>	<i>4.1</i>	<i>1.9</i>	<i>4.4</i>	<i>-0.4</i>
Financial income and expenses	-9.9	-8.9	-3.0	-2.3
Result after financial items	5.0	-2.4	1.2	-2.6
<i>% of net sales</i>	<i>1.4</i>	<i>-0.7</i>	<i>1.3</i>	<i>-3.2</i>

Pro forma income statement

MEUR	Pro forma 1.1.-31.12.2006	Pro forma 1.1.-31.12.2005
Net sales	616.9	567.5
Other operating income	1.7	3.8
Operating expenses	-556.6	-532.6
Depreciation, amortization and write-down	-23.7	-29.4
Negative goodwill recognized as income	0.0	4.6
Share of the associated companies' result	1.8	2.1
Operating profit	40.0	15.9
<i>% of net sales</i>	<i>6.5</i>	<i>2.8</i>
Financial income and expenses	-2.5	-16.6
Result after financial items	37.6	-0.7
<i>% of net sales</i>	<i>6.1</i>	<i>0.1</i>
Income taxes	-6.4	2.6
Net profit	31.2	1.9
Allocation of net profit for the period		
To equity holders of the parent	21.1	0.9
To minority interest	10.1	1.0
	31.2	1.9
Share of ownership in Döktas	68.6	68.6

Pro forma income statement excluding one-time items

MEUR	Pro forma 1.1.-31.12.2006	Pro forma 1.1.-31.12.2005
Net sales	616.9	567.5
Other operating income	1.7	1.4
Operating expenses	-556.5	-529.0
Depreciation, amortization and write-down	-23.5	-29.4
Negative goodwill recognized as income	0.0	0.0
Share of the associated companies' result	1.8	2.1
Operating profit	40.4	12.6
<i>% of net sales</i>	<i>6.5</i>	<i>2.2</i>
Financial income and expenses	-16.6	-16.6
Result after financial items	23.8	-4.0
<i>% of net sales</i>	<i>3.9</i>	<i>-0.7</i>
Income taxes	-5.7	2.5
Net profit	18.1	-1.6
Allocation of net profit for the period		
To equity holders of the parent	12.2	-2.5

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To minority interest	5.9	1.0
	18.1	-1.6
Earning per share calculated on the profit attributable to equity holders of the parent		
Earnings per share, EUR	1.26	-0.26
Number of shares in parent company	9,726	9,622

Balance sheet

MEUR	1.1.-31.12. 2006	1.1.-31.12. 2005
Assets		
Non-current assets		
Intangible assets	2.0	2.1
Goodwill	43.4	0.5
Investment properties	1.9	1.9
Tangible assets	213.7	162.5
Investment in associates	7.4	6.9
Receivables	1.0	1.0
Other investments	0.5	0.5
Deffered tax assets	8.2	9.0
Total non-current assets	278.2	184.6
Current assets		
Inventories	78.5	37.8
Receivables	95.9	41.5
Cash and bank accounts	15.3	5.3
Total current assets	189.7	84.6
Total assets	467.9	269.1
Liabilities and shareholders' equity		
Shareholders' equity		
Share capital	20.0	19.3
Other equity	31.7	27.8
Equity part of convertible capital notes	3.4	1.5
Equity attributable to equity holders of the parent	55.2	48.5
Minority interest	32.2	0.1
Shareholders' equity	87.3	48.6
Liabilities		
Non-current		
Capital loan	61.5	34.9
Interest bearing	94.4	57.8
Interest free	0.1	0.1
Provisions	1.2	0.7
Deffered tax liability	3.2	0.7
Current		
Capital loan	2.9	2.9
Interest bearing	107.8	54.3
Interest free	102.4	68.7
Tax liabilities	2.0	0.2
Provisions	4.9	0.4
Total liabilities	380.6	220.5
Total liabilities and shareholders' equity	467.9	269.1

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Cash flow statement

MEUR	1.1.-31.12. 2006	1.1.-31.12. 2005
Cash flow from operations		
Result after financial items	4.6	1.0
Depreciation, amortization and write-down	17.4	11.9
Net financial income and expenses	9.9	8.9
Other income and expenses, adjustments to cash flow	0.2	-4.7
Change in net working capital	1.6	8.7
Cash flow from operations before financing and income taxes	33.7	25.8
Interest received and paid and dividends received	-7.6	-7.2
Taxes paid	0.0	0.0
Net cash flow from operations	26.2	18.6
Cash flow from investing activities		
Capital expenditure in tangible and intangible assets	-7.0	-17.5
Proceeds from tangible and intangible assets	0.1	0.2
Other investments and loans granted		-0.1
Proceeds from other investments and repayments of loan receivables		8.4
Acquisition of subsidiary, net of cash acquired	-97.4	-2.6
Net cash flow from investing activities	104.2	-11.6
Cash flow from financing activities		
Dividends paid	0.0	-4.8
Share issue	1.6	0.1
Draw-down (+)/ repayment (-) of the equity part of convertible capital notes	2.2	1.5
Repayment of finance lease liabilities	-2.2	-1.8
Draw-down (+)/ repayment (-) of current loans	26.1	1.3
Draw-down (+)/ repayment (-) of non-current loans	60.4	1.0
Net cash flow from financing activities	88.1	-2.8
Change in liquid assets	10.0	4.1
Cash and bank account at the beginning of the period	5.3	1.2
Cash and bank account at the period end	15.3	5.3
Change during the financial period	10.0	4.1

Statement of changes in shareholders' equity

MEUR	Parent company share of equity						Minority interest	Shareholder's equity total
	Share capital	Share Premium	Other reserves	Other items	Retained earnings	Total		
Shareholder's equity 1.1.2005	19.2	11.5	0.0	0.0	17.1	47.9	7.6	55.4
Derivatives			0.9			0.9		0.9
Other changes				0.1	0.4	0.5		0.5
Dividends paid					-4.8	-4.8		-4.8
Increase of share capital (warrants)	0.0	0.0				0.1		0.1
Change in minority interest						0.0	-7.2	-7.2
Equity share of convertible capital notes			1.5			1.5		1.5

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Profit/loss for the period					2.5	2.5	-0.3	2.2
Shareholder's equity 31.12.2005	19.3	11.6	2.4	0.1	15.3	48.5	0.1	48.6

Parent company share of equity

MEUR	Share capital	Share Premium	Other reserves	Other items	Retained earnings	Total	Minority interest	Shareholder's equity total
Shareholder's equity 1.1.2006	19.3	11.6	2.4	0.1	15.3	48.5	0.1	48.6
Derivatives			-0.1			-0.1		-0.1
Other changes				0.1	0.3	0.4		0.4
Increase of share capital (warrants)	0.8	0.8	0.0			1.6		1.6
Change in minority interest						0.0	32.1	32.1
Equity share of convertible capital notes			1.2			1.2		1.2
Profit/loss for the period					3.5	3.5	0.0	3.5
Shareholder's equity 31.12.2006	20.0	12.4	3.4	0.1	19.1	55.2	32.2	87.3

Key ratios

	31.12.2006	31.12.2005
Equity ratio, %	18.7	18.1
Equity per share, EUR	5.50	5.04
Invested capital	354.0	198.4
Return on investment, %	6.6	5.0
Return on equity, %	6.0	4.2
Net interest bearing debt, MEUR	251.4	144.5
Net gearing, %	287.8	297.5
Order book, MEUR	101.0	60.4
Investments in non-current assets without finance leases, MEUR	118.4	17.9
Investments in non-current assets incl. finance leases, MEUR	123.6	25.1
Investments in non-current assets, % of net sales	34.1	7.3
Average number of personnel during the period	2,196	2,214
Number of personnel at period end	4,316	2,185
Share of export and foreign activities in net sales, %	82.4	81.9
Contingent liabilities, MEUR	190.1	100.2

Per share data

	31.12.2006	31.12.2005
Number of shares at period end, 1,000 shares	10,022	9,629
Earnings per share (EPS), EUR	0.36	0.26
Earnings per share, with dilution (EPS), EUR	0.36	0.26
Equity per share, EUR	5.50	5.04
Dividend per share, EUR (*)	0.25	0.00
Payout ratio, %	69.1	0.00
Effective dividend yield, %	2.91	0.00
P/E multiple	23.72	22.76
Share price at period end, €	8.59	5.95

*) For year 2006 a proposal of the Board of Directors

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Segments

Cast Components, MEUR	31.12.2006	31.12.2005
Assets	189.0	181.8
Liabilities	63.7	61.5
Investments in non-current assets incl. finance leases	9.7	20.0
Depreciation	14.6	14.3

Döktas Cast Components, MEUR	31.12.2006	31.12.2005
Assets	123.4	-
Liabilities	19.6	-

Döktas Aluminium Components, MEUR	31.12.2006	31.12.2005
Assets	57.9	-
Liabilities	9.0	-

Nordic countries, MEUR	31.12.2006	31.12.2005
Assets	234.0	194.7
Investments in non-current assets incl. finance leases	10.2	19.1

Other European countries, MEUR	31.12.2006	31.12.2005
Assets	232.8	74.4
Investments in non-current assets incl. finance leases	1.9	6.0

Derivative instruments

MEUR	31.12.2006		31.12.2005	
	Nominal value	Current value	Nominal value	Current value
Currency derivatives				
Forward exchange agreements	7.6	0.0	4.3	0.0
Currency swaps	35.5	-0.3	34.5	0.0
Interest rate derivatives				
Interest rate options	6.0	0.0	6.0	0.0
Forward rate agreement	-	-	13.0	0.0
Interest rate swaps	43.0	0.7	53.9	-0.1
Commodity derivatives				
Electricity price forwards	7.1	0.3	4.0	1.2

Group development

Net sales by market area

MEUR	1-12/2005	1-12/2006
Nordic countries	175.9	177.1
Other European countries	146.8	162.6
Other countries	20.5	22.5
Total	343.2	362.1

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Quarterly development by market area

MEUR	Q1/05	Q2/05	Q3/05	Q4/05	Q1/06	Q2/06	Q3/06	Q4/06
Nordic countries	47.5	49.4	34.7	44.3	45.6	47.3	35.4	48.8
Other European countries	40.4	39.7	32.2	34.6	42.1	42.2	37.1	41.2
Other countries	5.3	6.3	5.5	3.5	5.9	5.1	5.9	5.5
Total	93.2	95.3	72.4	82.3	93.6	94.6	78.4	95.5

Group development

MEUR	1-12/2005	1-12/2006
Net sales	343.2	362.1
Operating profit	9.9	14.5
Net financial items	-8.9	-9.9
Profit/loss after financial items	1.0	4.6

Group development by business group

Net sales, MEUR	1-12/2005	1-12/2006
Foundries	167.5	179.7
Machine shops	136.2	155.7
Heavy components	47.3	55.4
Internal sales	-55.6	-74.2
Cast Components total	295.4	316.7
Other business	47.8	45.4
Componenta total	343.2	362.1

Operating profit, MEUR	1-12/2005	1-12/2006
Foundries	2.4	7.1
Machine shops	5.4	7.6
Heavy components	-2.8	0.6
Other items	-0.5	-1.3
Cast Components total	4.5	14.0
Other business	5.4	0.5
Componenta total	9.9	14.5

Order book, MEUR	12/05	12/06
Cast Components total	54.1	58.5
Other business	6.3	7.8
Componenta total	60.4	66.3

Group development by quarter

MEUR	Q1/05	Q2/05	Q3/05	Q4/05	Q1/06	Q2/06	Q3/06	Q4/06
Net sales	93.2	95.3	72.4	82.3	93.6	94.6	78.4	95.5
Operating profit	3.9	8.6	-1.9	-0.7	5.3	6.6	-1.2	3.8
Net financial items	-2.1	-2.2	-2.3	-2.3	-2.2	-2.5	-2.3	-3.0
Profit/loss after financial items	1.8	6.4	-4.2	-3.0	3.1	4.1	-3.4	0.9

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Quarterly development by business group

Net sales, MEUR	Q1/05	Q2/05	Q3/05	Q4/05	Q1/06	Q2/06	Q3/06	Q4/06
Foundries	45.0	47.0	36.1	39.2	45.9	48.9	39.7	45.2
Machine shops	36.8	37.5	28.6	33.3	40.3	39.2	34.0	42.2
Heavy components	10.5	13.6	11.2	12.1	13.9	15.0	12.1	14.5
Internal sales	-13.7	-16.4	-12.4	-13.2	-19.1	-19.9	-15.7	-19.4
Cast Components total	78.6	81.7	63.5	71.5	81.0	83.2	70.0	82.5
Other business	14.6	13.6	8.9	10.8	12.6	11.4	8.4	13.0
Componenta total	93.2	95.3	72.4	82.3	93.6	94.6	78.4	95.5

Operating profit, MEUR	Q1/05	Q2/05	Q3/05	Q4/05	Q1/06	Q2/06	Q3/06	Q4/06
Foundries	1.5	2.0	-0.9	-0.2	3.3	3.8	-1.6	1.6
Machine shops	1.8	1.6	0.4	1.5	2.6	2.0	0.9	2.1
Heavy components	-0.9	0.1	-1.1	-0.9	-0.1	0.6	-0.2	0.4
Other items	-0.1	0.2	0.0	-0.6	-0.8	0.0	-0.1	-0.3
Cast Components total	2.3	4.0	-1.5	-0.2	5.0	6.4	-1.0	3.7
Other business	1.6	4.6	-0.4	-0.5	0.3	0.2	-0.2	0.1
Componenta total	3.9	8.6	-1.9	-0.7	5.3	6.6	-1.2	3.8

Order book at period end MEUR	Q1/05	Q2/05	Q3/05	Q4/05	Q1/06	Q2/06	Q3/06	Q4/06
Cast Components total	55.2	55.1	49.2	54.1	58.7	55.1	57.2	58.5
Other business	8.6	7.4	6.4	6.3	6.8	6.5	7.7	7.8
Componenta total	63.8	62.4	55.6	60.4	65.5	61.6	64.9	66.3

Group development excluding one-time items

MEUR	1-12/2005	1-12/2006
Net sales	343.2	362.1
Operating profit	6.6	14.9
Net financial items	-8.9	-9.9
Profit/loss after financial items	-2.4	5.0

Group development by business group excluding one-time items

Operating profit, MEUR	1-12/2005	1-12/2006
Foundries	2.4	7.1
Machine shops	5.4	7.6
Heavy components	-2.8	0.6
Other items	-0.5	-1.3
Cast Components total	4.5	14.0
Other business	2.1	0.9
Componenta total	6.6	14.9

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Group development by quarter excluding one-time items

MEUR	Q1/05	Q2/05	Q3/05	Q4/05	Q1/06	Q2/06	Q3/06	Q4/06
Net sales	93.2	95.3	72.4	82.3	93.6	94.6	78.4	95.5
Operating profit	3.8	4.7	-1.6	-0.3	5.3	6.6	-1.2	4.2
Net financial items	-2.1	-2.2	-2.3	-2.3	-2.2	-2.5	-2.3	-3.0
Profit/loss after financial items	1.7	2.5	-4.0	-2.6	3.1	4.1	-3.4	1.2

Quarterly development by business group excluding one-time items

Operating profit, MEUR	Q1/05	Q2/05	Q3/05	Q4/05	Q1/06	Q2/06	Q3/06	Q4/06
Foundries	1.5	2.0	-0.9	-0.2	3.3	3.8	-1.6	1.6
Machine shops	1.8	1.6	0.4	1.5	2.6	2.0	0.9	2.1
Heavy components	-0.9	0.1	-1.1	-0.9	-0.1	0.6	-0.2	0.4
Other items	-0.1	0.2	0.0	-0.6	-0.8	0.0	-0.1	-0.3
Cast Components total	2.3	4.0	-1.5	-0.2	5.0	6.4	-1.0	3.7
Other business	1.5	0.7	-0.1	-0.1	0.3	0.2	-0.2	0.4
Componenta total	3.8	4.7	-1.6	-0.3	5.3	6.6	-1.2	4.2

Largest registered shareholders on 31 December 2006

Shareholder	Shares	Share of total voting rights
1. Lehtonen Heikki	3,854,007	38.45%
Cabana Trade S.A.	3,676,731	
Oy Högfors-Trading Ab	177,276	
2. Etra-Invest Oy Ab	2,224,750	22.20%
3. Inkinen Simo-Pekka	658,034	6.57%
Inkinen Simo-Pekka	613,544	
Nahkionkosken Voimalaitos Ky	41,490	
Väli-Gunnarlä Avoin Yhtiö	3,000	
4. Ilmarinen Mutual Pension Insurance Company	257,600	2.57%
5. Nordea Life Assurance Finland Ltd	219,050	2.19%
6. Lehtonen Anna-Maria	178,823	1.78%
7. Mandatum Finnish Small Cap Fund	159,500	1.59%
8. OP-Finland Small Firm Fund	124,049	1.24%
9. Bergholm Heikki	109,550	1.09%
10. Fondita Nordic Micro Cap Investment Fund	100,000	1.00%
11. Lehtonen Yrjö M	96,040	0.96%
12. Laakkonen Mikko	70,000	0.70%
13. Lehtonen Antti	63,000	0.63%
14. Lehtonen Leena	41,875	0.42%
15. Nelimarkka Esa	35,000	0.35%
<u>Nominee-registered shares</u>	<u>168,514</u>	<u>1.68%</u>
<u>Other shareholders</u>	<u>1,662,506</u>	<u>16.59%</u>
<u>Total</u>	<u>10,022,298</u>	<u>100.00</u>

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The members of the Board of Directors own 39.6% of the shares. All shares have equal voting rights. If all the warrants were converted to shares, the holding of shares by the members of the Board of Directors would decrease to 30.1%.

Helsinki, 5 February 2007

COMPONENTA CORPORATION
Board of Directors

Heikki Lehtonen
President and CEO

Further information:

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Matti Kivekäs
CFO
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Componenta is a metal sector company with international operations and production plants located in Finland, the Netherlands, Sweden, and Turkey. The pro forma net sales of Componenta exceeded EUR 617 million in 2006 and the Group employed about 5,250 people. Componenta's shares are quoted on the Helsinki Stock Exchange. Componenta specializes in supplying cast and machined components and total solutions made of them to its global customers who are manufacturers of vehicles, machines and equipment.

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