



**Componenta**

Finland's leading  
contract manufacturer of  
metal components

# Half-Year Financial Report 2021

## 23 July 2021

**Sami Sivuranta**  
President and CEO  
Componenta Corporation

# Net sales increased and EBITDA improved clearly in Jan-Jun 2021

## Componenta's profitability

- Recovering markets and successful sales work contributed to higher net sales.
- EBITDA improved clearly due to increased sales volumes and planned development measures.
- EBITDA was EUR 3,3 million (1,3).
- Cash flow from operating activities was EUR 4,3 million (6,4).

## Financing

- Group's cash and cash equivalents totalled EUR 12,0 million (7,0)
- Undrawn committed credit facilities were EUR 4,0 million.
- USD 8 million share subscription facility.

## Parent company's restructuring programme ended

- Restructuring programme supervisor's final account on 27 April 2021.

## Covid-19 and market situation

- Positive impacts from effective restriction measures, uncertainty still prevails in the market.
- Clear signs of economic recovery and consequently growing demand.
- Availability of materials in general and cost level.

## January-June 2021

- Net sales increased and were ERU 43,5 million (36,7).
- EBITDA improved and was EUR 3,3 million (1,3).
- EBIT was EUR 0,4 million (-1,6).
- Cash flow from operating activities was EUR 4,3 million (6,4).

# Topical during the reporting period

## Personnel and own actions

- Flexibility, resilience and commitment.
- Ability to react.

## Customers and order book

- Successful sales work.
- Maintaining service levels.
- Needs for change and support for operations.

## Market environment

- Availability of materials in general and cost level.
- Recovery of the economy.



# Net sales by customer segments

Machine building

44 % (47 %)



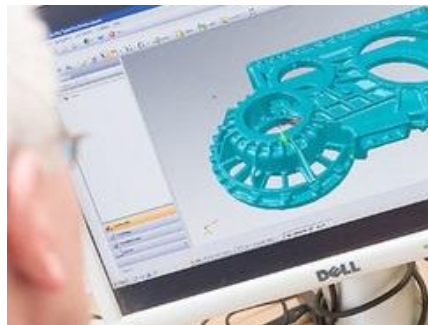
Agricultural and forestry machinery

35 % (29 %)



Energy industry

8 % (11 %)



Defense equipment industry

6 % (7 %)



Other industries

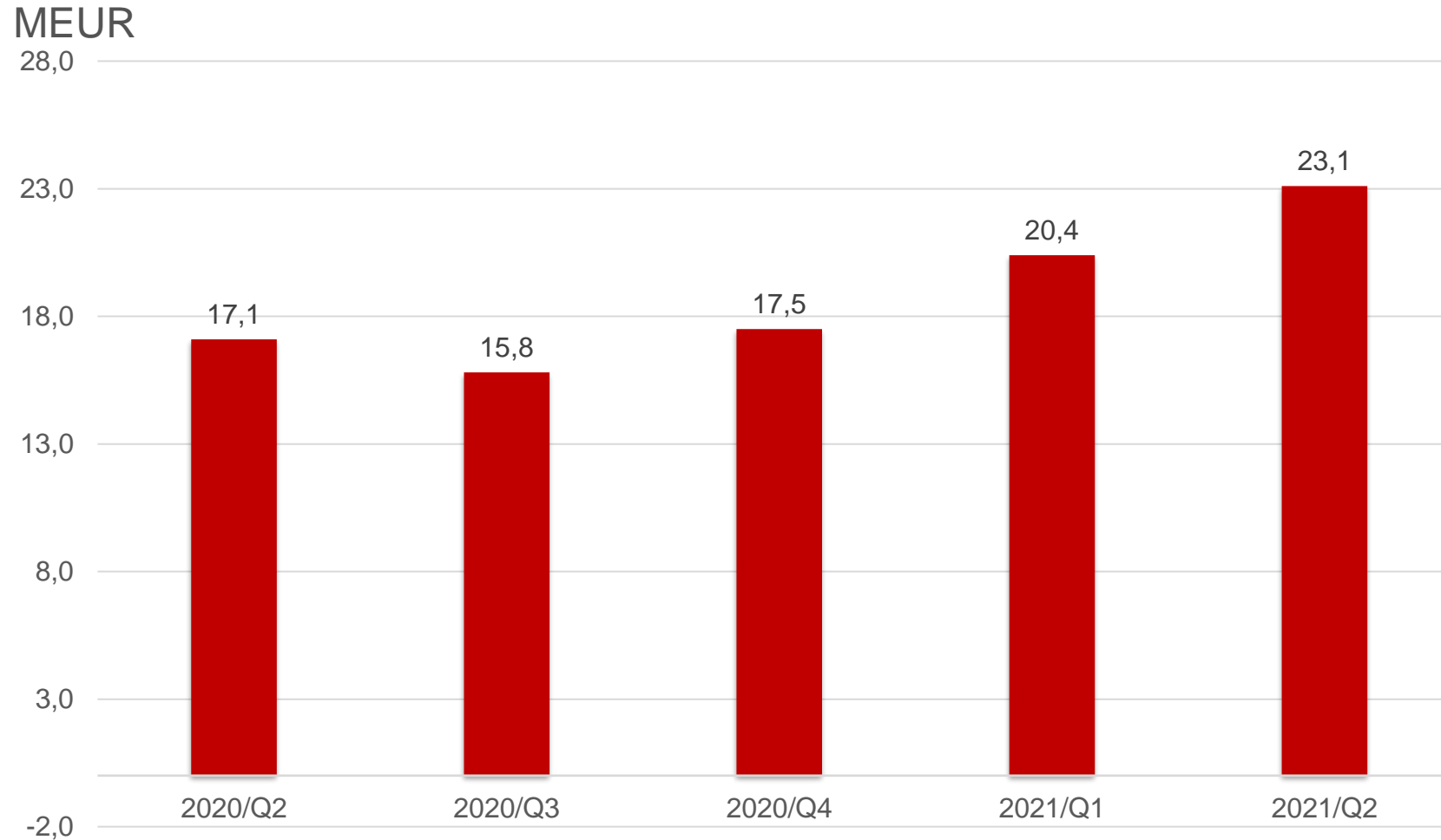
7 % (6 %)



Comparison figures for 2020 in brackets.

# Net sales

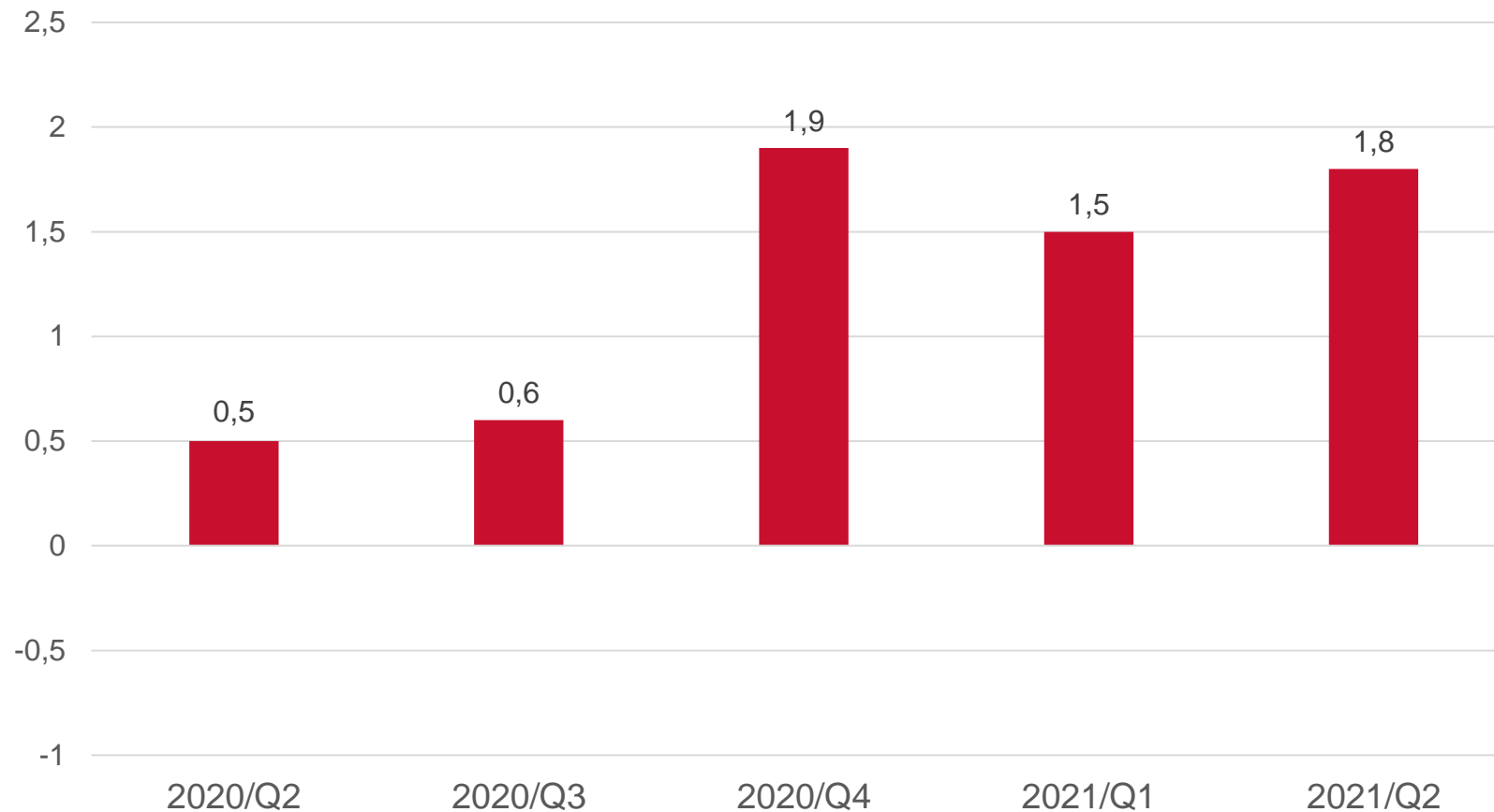
## Continued operations



# EBITDA

## Continued operations

MEUR

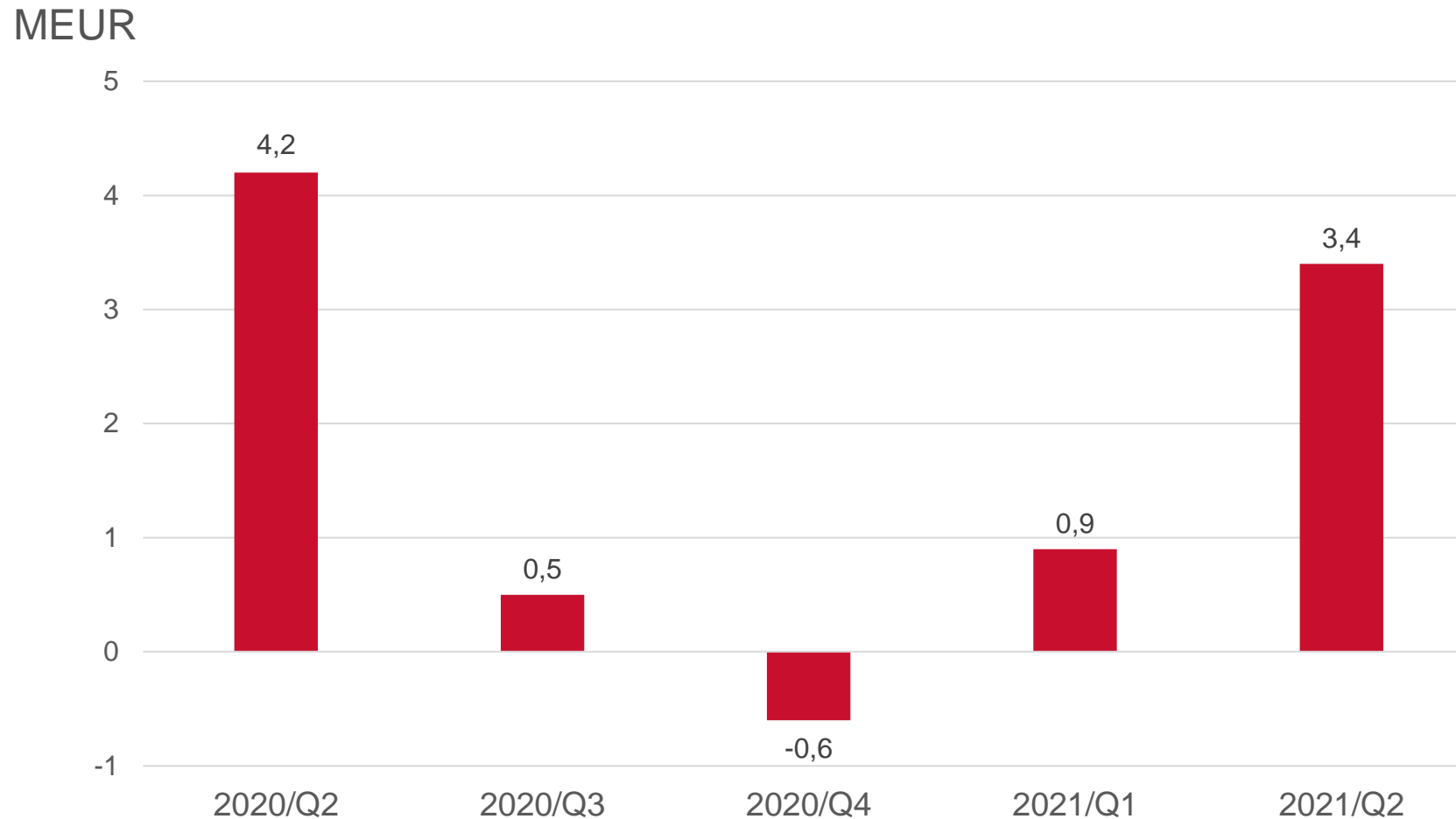


**Comparison periods:**

Q2/2020 decrease in delivery volumes and partial shift to Q3/2020.

# Cash flow from operating activities

## Continued operations



# Parent company's restructuring programme ended

- The restructuring programme of Componenta Corporation ended on 27 April 2021 when the restructuring programme supervisor approved the payments of restructuring debt carried out by the company on 31 March 2021 and provided the creditors with a final account on the restructuring programme.

Repayment schedule of external restructuring debt on 30 June 2021:

TEUR	2021	2022	2023	Total
Componenta Castings Oy	518	1,069	2,021	<b>3,608</b>



# Componenta in brief

## Component contract manufacturing

Customers are major manufacturers of vehicles, machines and equipment.

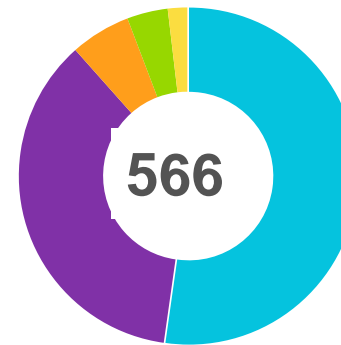
### Key figures (continued operations)

	1-6/2021	1-6/2020	1-12/2020
• Net sales, EUR million	43,5	36,7	70,0
• EBITDA, EUR million	3,3	1,3	3,7
• EBIT, EUR million	0,4	-1,6	-2,0
• Cash flow from operating activities	4,3	6,4	6,4

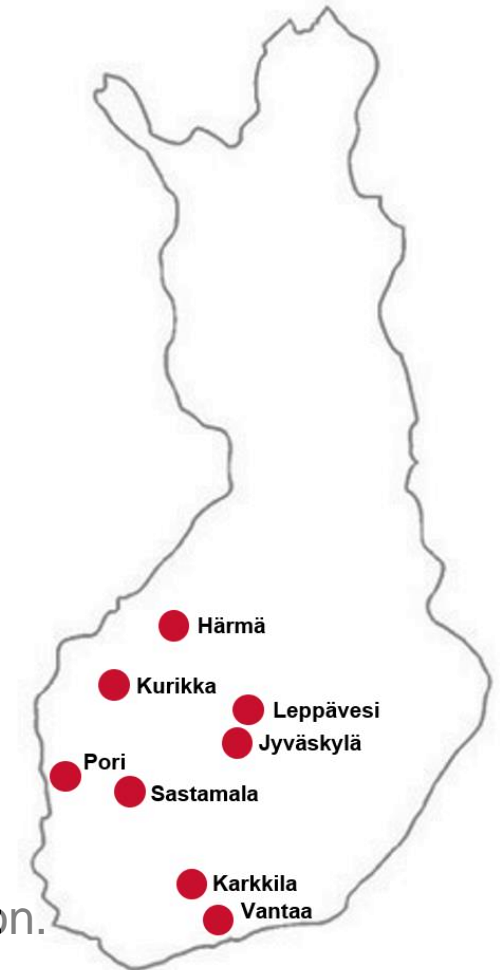
### Guidance 2021

Componenta expects the net sales of continued operations in 2021 to be EUR 70–80 million. EBITDA is expected to improve from the previous year.

### Personnel 30 June 2021



- Foundries
- Machining
- Hydraulic tubes
- Plate cuttings
- Forge



# In focus in 2021

- Reacting to recovering markets and increasing demand.
- Our aim is to be the primary choice for total deliveries in contract manufacturing.
  - Expanded offering through the acquisition of Componenta Manufacturing Oy.
  - Identifying the overall demand and reacting to this.
  - Strategic road-map for 2020-2023.
- Ensuring profitability by developing operational models.
  - Emphasis on customer management and sales ownership.
  - From technology driven approach towards more in-depth customer orientation.
  - Our focus in on total sales throughout the value chain and developing our competitiveness.

# Componenta 2020 - 2023

COMPONENTA 2020

High level of service  
Wide range of offering  
Close customer relationships

WAYS TO GROW

**Customer-focused profitable growth**

**Inorganic growth**

**Value maximization, waste minimization**

**Expanded offering**

**People, leadership and culture**



**COMPONENTA 2023:  
WHAT WE WILL BE**

We have reached our targets for growth and profitability.

We know our customers. We are their first choice partner and preferred supplier.

Our competitive edge consists of high quality service, sustainability, even wider offering, strong customer focus and capable people.

CHANGES SHAPING OUR WORLD

Consolidation of businesses

Changes in competitive advantages

Changes in global trade and supply chains

Changes in labour market

Automation and Industry 4.0

Environmental awareness and regulation



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**Thank you!**