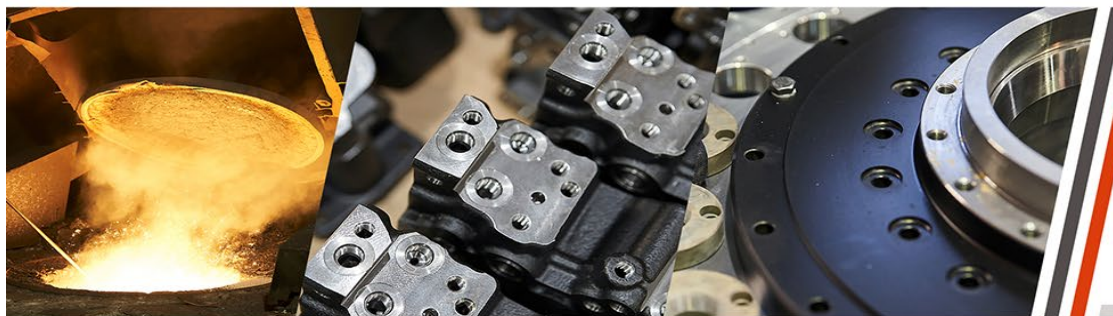


CEO's Review 2023



Sami Sivuranta
President and CEO
Componenta Corporation



Finland's leading contract manufacturer of metal components

Business review 2023

Key figures

- Net sales was EUR 101.8 million (EUR 109.1 million)
- EBITDA was EUR 5.3 million (EUR 7.1 million)
- The operating result increased and was EUR 3.8 million (EUR 1.6 million) *
- Cash flow from operating activities was EUR 1.1 million (EUR 6.2 million)

Financing

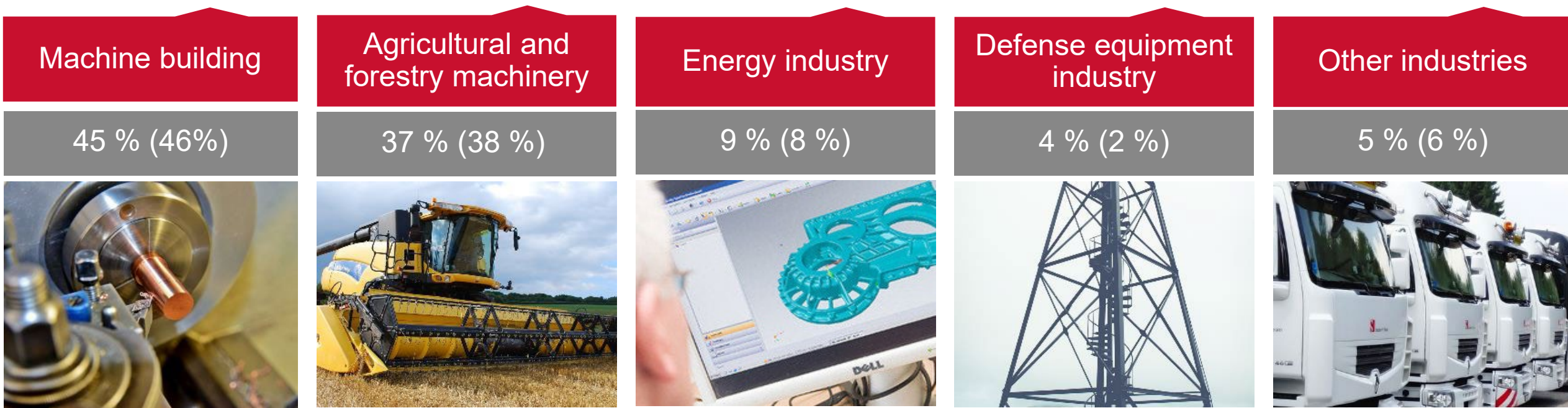
- The Group's cash and cash equivalents at the end of December were EUR 5.3 million (EUR 8.6 million)
- At the end of the review period, the group had a subscription limit of USD 8.0 million, of which the unused portion was USD 7.5 million
- Componenta had unused binding revolving credit facilities of EUR 4.0 million (EUR 4.0 million)
- The Group's liquidity was at a good level at the end of the financial period

Market situation

- The development of end customers' order book and decision-making slowed down in the second half of the year
- The customers' inventory management and optimization were emphasized during the last quarter as decreased production volumes
- The availability of raw materials, materials and electrical energy has improved, and the cost level has for some parts decreased during the financial period
- Componenta's order book at the end of the year was EUR 14.5 million



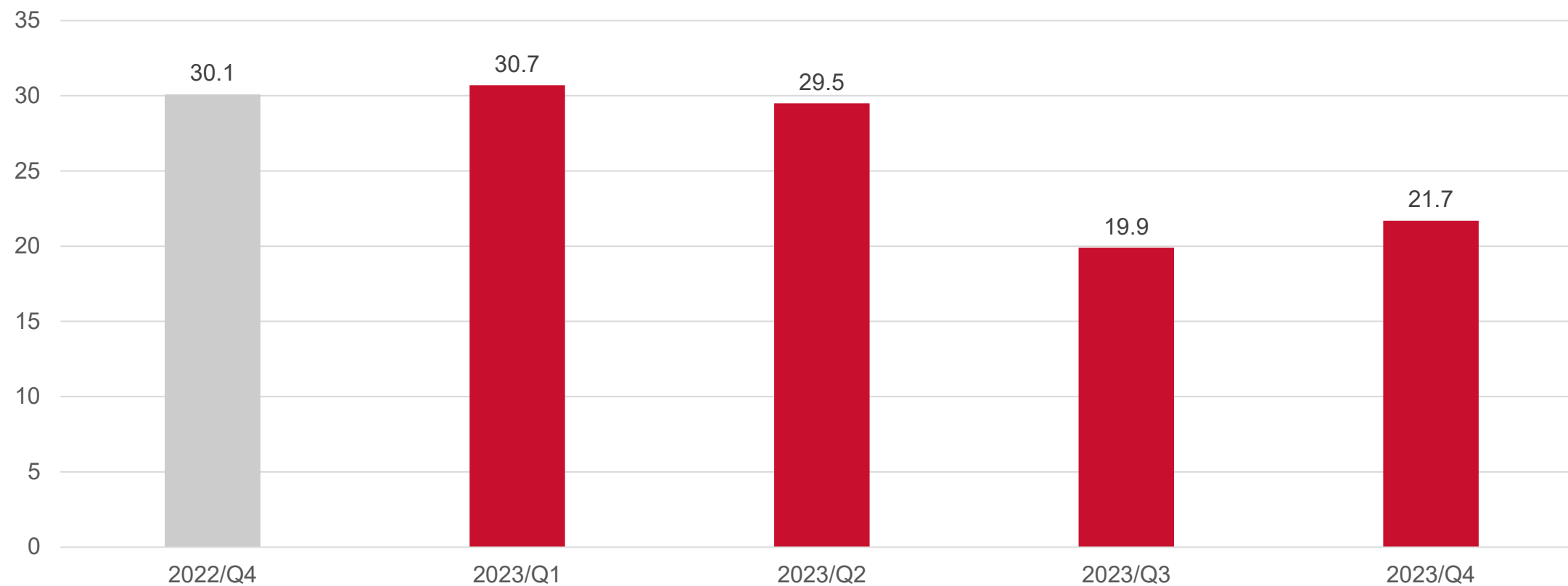
Net sales by customer segments



Figures from 2023

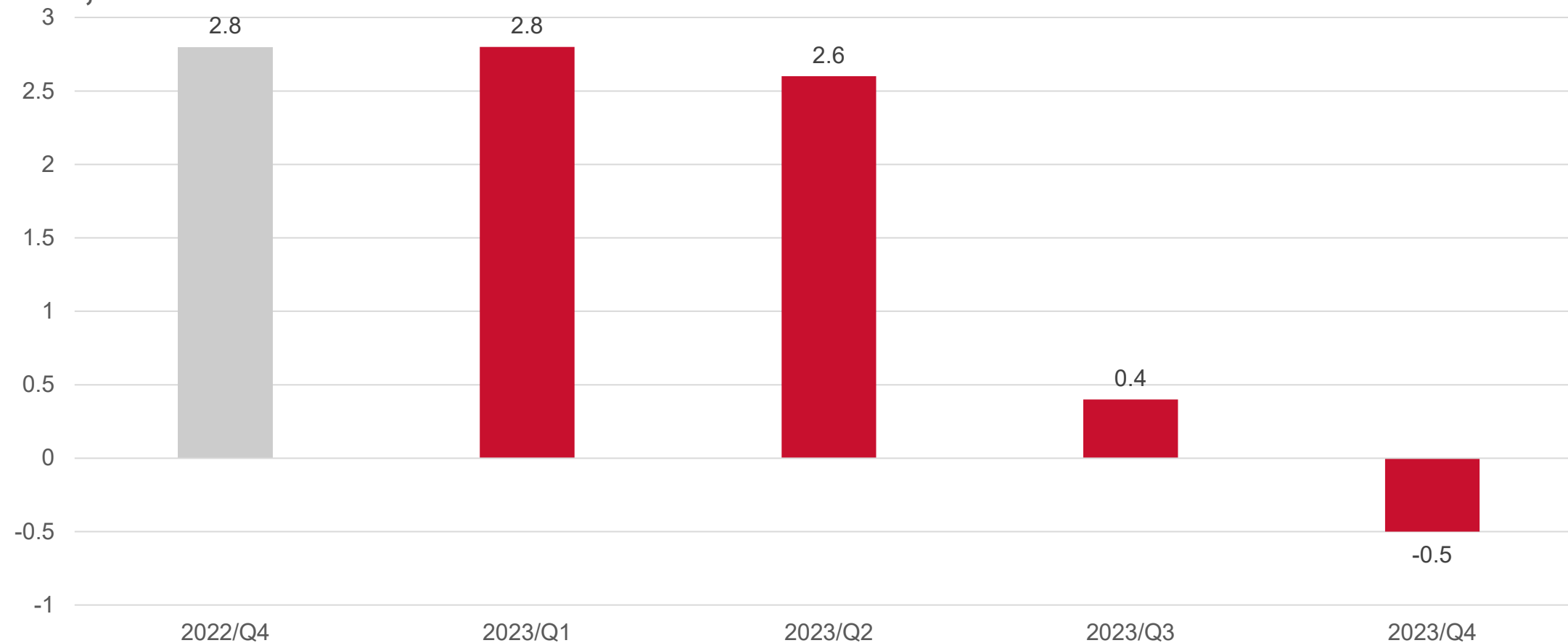
Net sales

EUR, million



EBITDA

EUR, million



Consolidated income statement and key figures

	2023	2022
Net sales, EUR million	101.8	109.1
EBITDA, EUR million	5.3	7.1
Operating result, EUR million	3.8	1.6
Result for the financial period, EUR million	1.5	0.1
Interest-bearing net debt, EUR million	9.1	4.8
Equity ratio, %	45.0	41.1
Net gearing, %	35.6	20.0
Basic earnings per share, EUR	0.16	0.01

Consolidated balance sheet

Assets, EUR million	Dec 31 2023	Dec 31 2022	Liabilities and shareholders' equity, EUR, million	Dec 31 2023	Dec 31 2022
Intangible assets	2.0	2.0	Share capital	1.0	1.0
Goodwill	3.2	3.2	Other equity	24.6	23.1
Tangible assets	31.0	27.3	Non-current interest-bearing debt	11.3	9.9
Other non-current assets	0.4	0.5	Non-current interest free debt	0.6	0.8
Inventories	12.6	13.3	Current interest-bearing debt	3.1	3.6
Receivables	2.8	3.9	Current interest free debt	16.7	20.5
Cash and cash equivalents	5.3	8.6	Total liabilities and shareholders' equity	57.3	58.8
Total assets	57.3	58.8			

Guidance 2024

- Componenta expects the Group's net sales and EBITDA to improve from the previous year. The Group's net sales in 2023 were EUR 101.8 million, and its EBITDA was EUR 5.3 million. It is expected that the emphasis of the improvement in annualized net sales and EBITDA will be clearly taking place on the second half of the year.
- The development of customers' sales volumes, poor availability of raw materials, increases in the prices of raw materials and electricity, and the general economic and labour situation and competitive climate may affect business outlooks. In addition, the development of sales and profitability involves uncertainties because of geopolitical situation. An unfavourable development of the geopolitical situation may also have a negative impact on the financial market, sales volumes, the availability and price development of raw materials and electricity, and the availability of foreign labour, all of which increase forecasting uncertainty.

In focus in 2024

- Ensuring growth and profitability improvement
 - Active order base tracking and cost adjustment
 - The ramp-up of new serial production and qualitative development
 - The labor market situation and its effects on business
- The availability of materials, the development of purchase and sale prices, and the situation in the electricity market
- Action plans for the new strategy period
- Our objective is to be the primary supplier of contract manufacturing

Componenta's strategy 2024-2026

Our values

- **Openness**
- **Honesty**
- **Respect**



Our focus areas

- Deep customer knowledge
- Sustainability
- Operational renewal
- Personnel is the key to success
- Inorganic growth



We want to achieve

- Net sales EUR +200 million
- As a result of organic growth EUR 150 million
- Through corporate restructuring and inorganic growth EUR +50 million
- Continuous improvement of profitability



Changes shaping our world



Increasing sustainability requirements



Changes in domestic competitiveness



Availability of skilled labor



Digitization and technological development



Changes in the global market situation



Consolidation of businesses

Vision: Our objective is to be the primary supplier with an extensive offering for our customers.

COMPONENTA

Thank you!