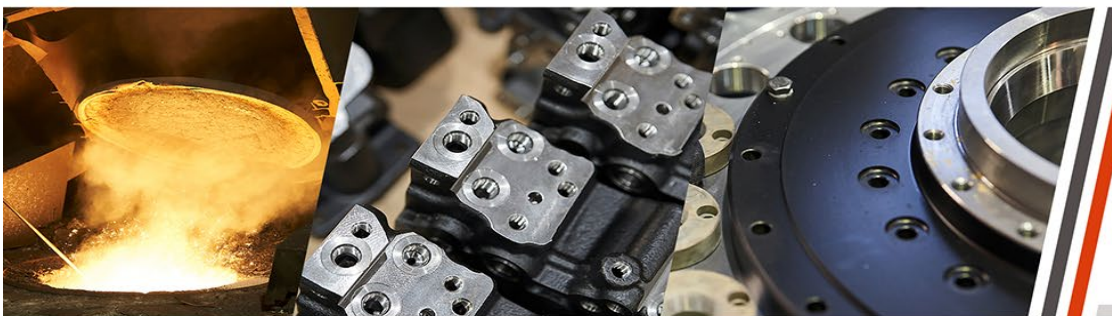
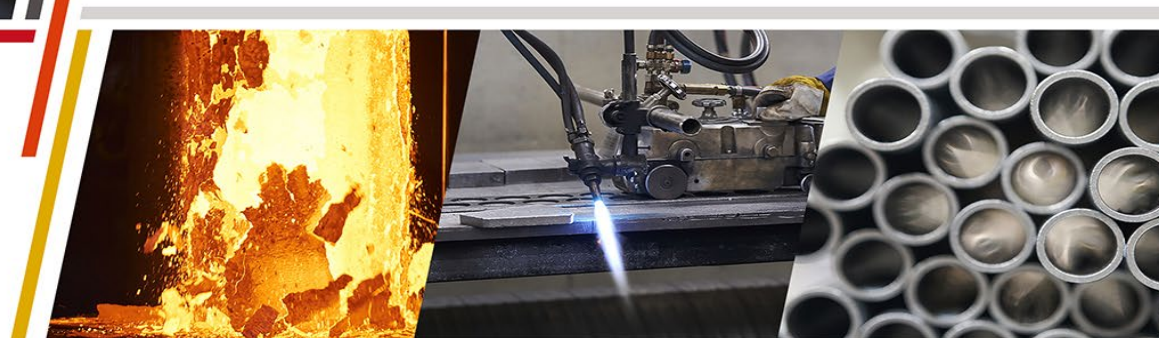


# Half-Year Financial Report 1 January–30 June 2024



Sami Sivuranta  
President and CEO  
Componenta Corporation



Finland's leading contract manufacturer of metal components

# The result for January–March 2024

## Key figures

- Net sales was EUR 50.0 million (EUR 60.2 million)
- EBITDA was EUR 1.9 million (EUR 5.4 million)
- The operating result was EUR -0.8 million (EUR 2.5 million)
- Cash flow from operating activities was EUR 1.8 million (EUR 5.4 million)

## Financing

- The Group's cash and cash equivalents at the end of June were EUR 6.5 million (EUR 13.0 million)
- At the end of the reporting period, Componenta had unused and binding revolving credit facilities of EUR 4.0 million (EUR 4.0 million)
- During the reporting period, Componenta agreed and raised a new working capital loan of EUR 2.0 million and agreed on a convertible bond arrangement of EUR 3.0 million
- The Group's liquidity was at a good level at the end of the review period

## Market situation

- End customers' order book development slower than expected and at a low level, especially in the agricultural machinery industry
- Direct and indirect effects of political strikes
- The availability of raw materials, materials and electrical energy is at a good level and inflation has stabilised
- Componenta's order book at the end of the review period was EUR 10.8 million (EUR 10,4 million)

# Topical during the reporting period

## Customers and order book

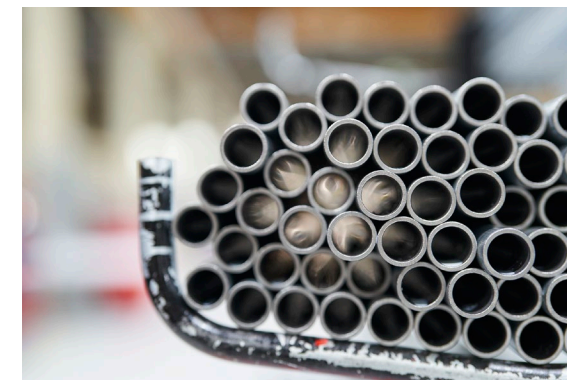
- General market situation and decision-making
- Production volumes and market shares and their development
- Adjustment of operations and growth expectations
- Development of raw material and electrical energy indices and other sales price changes

## Operating environment

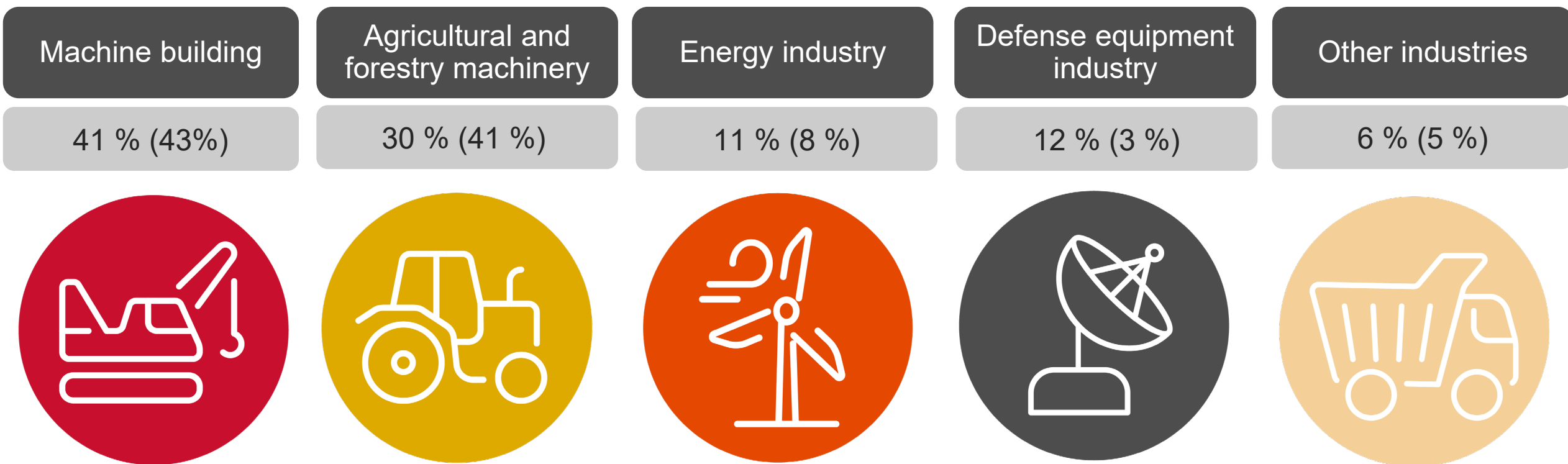
- The general situation of the economy and the effects of geopolitical crises
- Labor market situation and political strikes
- Energy cost development and predictability
- Availability of materials and components and expectations for cost development

## Personnel and own actions

- Flexibility, endurance and commitment of own personnel
- Operating rates, quality productivity and adaptation to production needs
- Ensuring material and raw material purchases and cost control

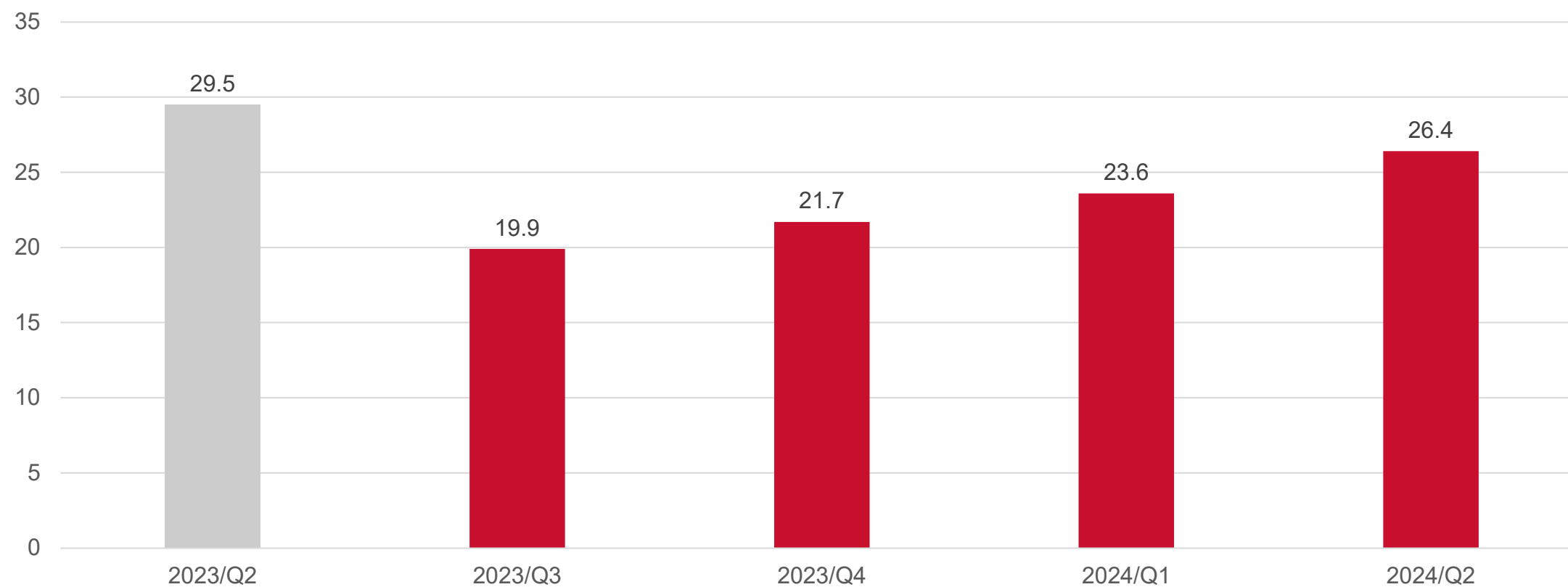


# Net sales by customer segments



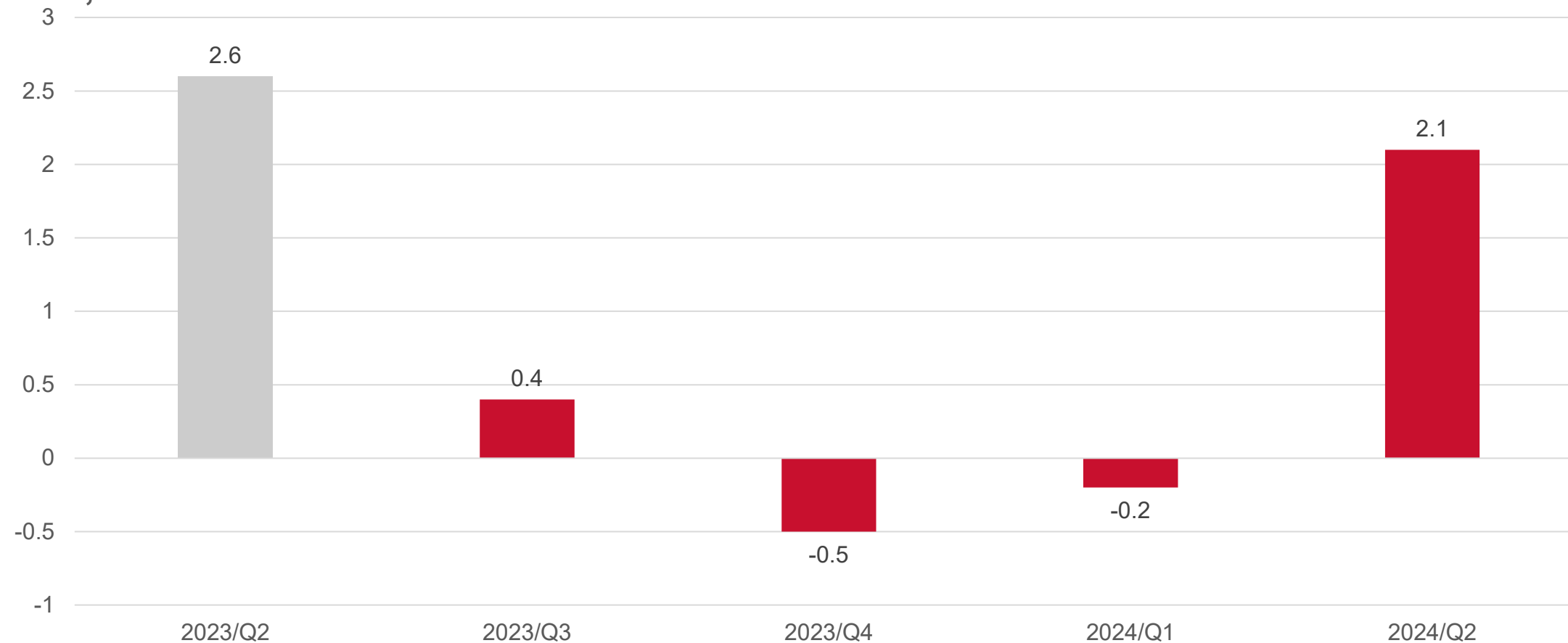
# Net sales

EUR, million



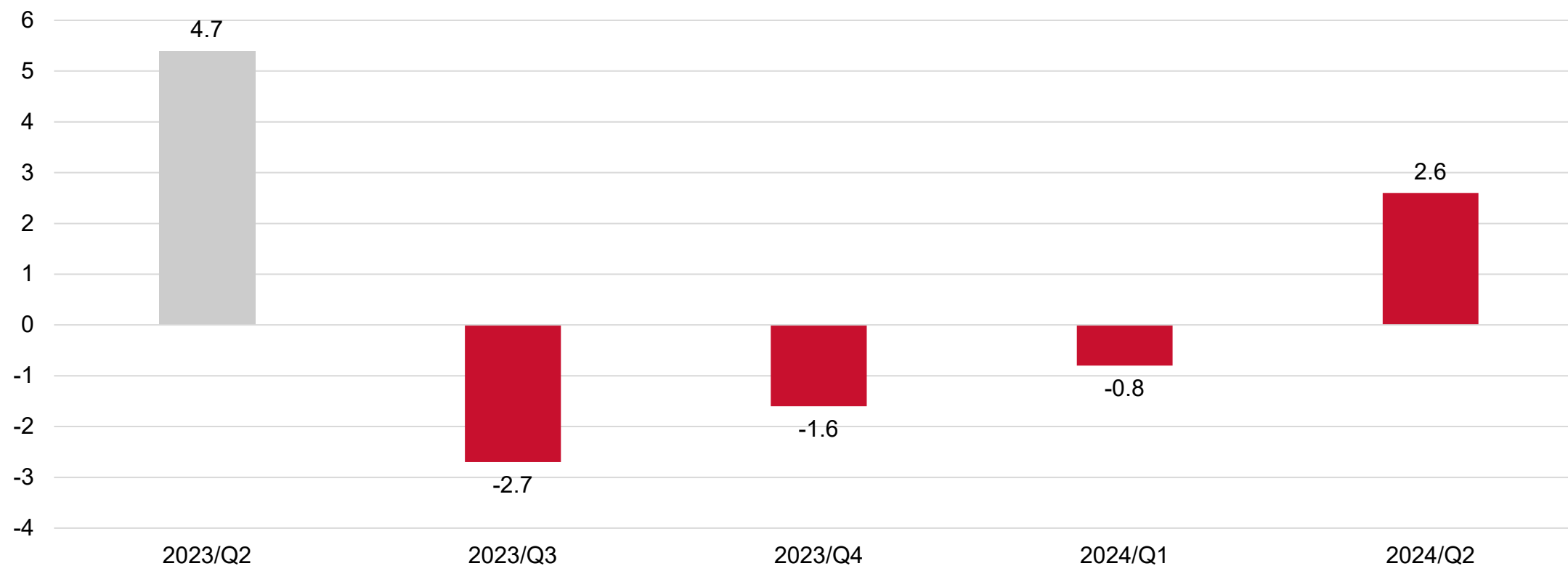
# EBITDA

EUR, million



# Cash flow from operating activities

EUR, million



# Componenta in brief

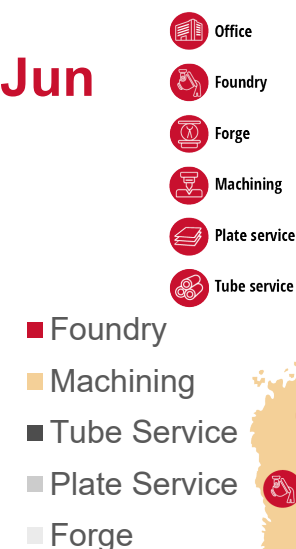
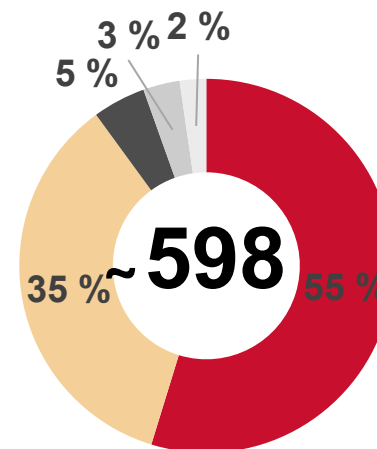
## Component contract manufacturing

Customers are global manufacturers of vehicles, machines and equipment

### Key figures

	Jan–Jun/ 2024	Jan–Jun/ 2023
• Net sales, EUR million	50.0	60.2
• EBITDA, EUR million	1.9	5.4
• Operating profit, EUR million	-0.8	2.5
• Cash flow from operating activities, EUR million	1.8	5.4

### Personnel 1 Jan–30 Jun 2024



### Guidance 2024 unchanged

Componenta expects the Group's net sales and EBITDA to improve from the previous year. The Group's net sales in 2023 were EUR 101.8 million, and its EBITDA was EUR 5.3 million. It is expected that the emphasis of the improvement in annualized net sales and EBITDA will be clearly taking place on the second half of the year.



# In focus in 2024

- Ensuring growth and profitability improvement
  - Active order book tracking and cost adjustment
  - The ramp-up qualitative development of new serial production facilities
- The availability of materials, the development of purchase and sale prices, and the situation in the electricity market
- Operational programmes for the strategy period
- Integrating new business as part of the overall offering into Componenta's heavier production Q4/2024
- Our objective is to be the primary supplier of contract manufacturing

# Componenta's strategy 2024–2026

## Our values

- Openness
- Honesty
- Respect



## Our focus areas

- Deep customer knowledge
- Sustainability
- Operational renewal
- Personnel is the key to success
- Inorganic growth



## We want to achieve

- Net sales EUR +200 million
- As a result of organic growth EUR 150 million
- Through corporate restructuring and inorganic growth EUR +50 million
- Continuous improvement of profitability



## Changes shaping our world



Increasing sustainability requirements



Changes in domestic competitiveness



Availability of skilled labor



Digitization and technological development



Changes in the global market situation



Consolidation of businesses

**Vision:** Our objective is to be the primary supplier with an extensive offering for our customers.

COMPONENTA

**Thank you!**